

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY

BILL NO. R-12-15

1 **RESOLUTION**
2 **AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION**
3 **FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE NEW MEXICO**
4 **FINANCE AUTHORITY FOR THE CARNUEL WATER SYSTEMS IMPROVEMENT**
5 **PROJECT.**

6 WHEREAS, the Albuquerque Bernalillo County Water Utility Authority
7 (“Borrower”) is a qualified entity under the New Mexico Finance Authority Act, Sections
8 6-21A-1 et seq., NMSA 1978 (“Act”), and the Albuquerque Bernalillo County Water
9 Utility Authority Board (“Governing Body”) is authorized to borrow funds and/or issue
10 bonds for financing of public projects for benefit of the Borrower; and

11 WHEREAS, the New Mexico Finance Authority (“Authority”) has instituted a
12 program for financing of projects from the Drinking Water State Revolving Loan Fund
13 created under the Act and has developed an application procedure whereby the
14 Governing Body may submit an application (“Application”) for financial assistance from
15 the Authority for drinking water projects; and

16 WHEREAS, the Governing Body intends to undertake acquisition, construction
17 and improvement of the Carnuel Water Systems Improvement Project Phase 3
18 (“Project”) for the benefit of the Borrower and its customers; and

19 WHEREAS, the application prescribed by the Authority has been completed and
20 submitted to the Governing Body and this resolution approving submission of the
21 completed Application to the Authority for its consideration and review is required as
22 part of the Application.

23 NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE
24 ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY:

25 Section 1. That all action (not consistent with the provision hereof) heretofore
26 taken by the Governing Body and the officers and employees thereof directed toward
27 the Application and the Project, be hereby ratified, approved, and confirmed.

1 Section 2. That the completed Application submitted to the Governing Body be
2 hereby approved and confirmed.

3 Section 3. That the officers and employees of the Governing Body are hereby
4 directed and requested to submit the completed Application to the Authority for its
5 review and are further authorized to take such other action as may be requested by the
6 Authority in its consideration and review of the Application and to further proceed with
7 arrangements for financing the Project.

8 Section 4. All acts and resolutions in conflict with this resolution are hereby
9 rescinded, annulled, and repealed.

10 Section 5. This resolution shall take effect immediately upon its adoption.