
Meeting Date: November 19, 2014
Staff Contact: Stan Allred, Chief Financial Officer

TITLE: C-14-33 - FY2015 1st Quarter Operating Financial Reports

ACTION: Receipt be Noted

SUMMARY:

Submitted to the Board for review and informational purposes are the financial reports for the quarter ended September 30, 2014. The reports provide a year to date comparison between the approved FY/15 budget and actual expenditures through September 30th. The reports also include revenue and expenditure projections to June 30, 2015. The projections are based on actual, trend, and historical information. As with any estimates, this information is subject to change.

Fund 21 General Operating Fund

Revenues:

First quarter rate revenues are \$2.2 million above the actuals for the same period in FY/14. This revenue increase includes increased revenue from water sales of \$1.2 million, San Juan Chama Strategy implementation \$.25 million, and Sewer revenue \$.77 million. The FY/15 rate revenues are up from the FY/14 revenues for the same time period due to two months of the rate increase to the base rate approved by the Board for FY15 and slight increase in water usage as compared to FY14 due to a 4% or 400 million gallon increase in consumption as compared to the same 3-month period of FY/14. Revenues are projected to increase at a minimum of \$1 million a month due to the increase in the base rate, however at this time the projection for rate revenue is \$2.5 million less than budgeted basing the last quarter consumption levels at the FY14 levels. Though, this projection may change if the FY15 trend continues throughout the year.

Miscellaneous Revenues budget projection increased in FY15 from FY14 levels by \$4 million which is attributable to the pending sale of Water Authority property in FY15. However, Miscellaneous Revenues are down by \$1.4 million for the 1st quarter as compared to the same period of FY14; this is due to the reduced sale of water to the Bureau of Reclamation. Projected revenues for Miscellaneous Revenue at this time will continue to be projected at FY15 budget levels. Approved budget revenues amounts were derived with the expectation of very limited growth in the service area for the next several years coupled with a GCPD level of 135.

Expenditures:

First quarter total expenditures are \$2.1 million below the actuals for the same period in FY/14. This decrease is mainly due to the decrease in power and chemicals of \$2.4 million. The increase in Legal/Risk cost is due to the transfer of appropriations for Risk and Tort costs that were appropriated in General Government in FY14. Also, due to the refinancing completed in September, there will be a \$2 million savings in debt service payments from appropriated levels. The projected expenditure at June 30, 2015, is estimated to be \$2.5 million under the projected budgeted amounts.

Working capital or fund balance is projected to be (\$2.2) million, compared to a beginning balance in 2014 of (\$9.3) million. The fund balance trend has reversed as planned and will eventually meet the target of 1/12 of operating expenditures.

FISCAL IMPACT:

The reduction in consumption is a positive result for conservation goals, however, the costs of maintaining the utility are primarily fixed in nature and the revenue requirements for operating, debt service payments, reserves, and debt service coverage must be met. Consumption levels will continue to be monitored to ensure proper revenue levels are achieved.

The Water Authority will continue to control operating expenditures to offset any reductions in Revenue. The reduction in debt service payments for FY15 of \$2 million can be used to offset any revenue reductions as well as \$4 million in the Rate Reserve.

The Water Authority also plans to go to the Bond Market again in the early spring of calendar year 2015. Three bond issues are being evaluated to be refinanced with a Net Present Value (NPV) savings of an estimated \$11.5 million. Also, the Water Authority will be borrowing for the next two year CIP cycle as well as CIP projects that were deferred in FY14 and FY15.

PERFORMANCE INDICATORS:

Included in the 1st Quarter Financial Report are key performance indicators. These indicators provide a snapshot of how the utility performing in key operational areas. The categories established are meant to be intuitive to our stakeholders and do not represent a specific goal or division. The report identifies the fiscal year-to-date performance compared to the established target. A status of each indicator is provided by meeting target, work in progress, or target not met. For FY15, 16 of the 22 targets were met, 4 were close in meeting the target and work continues to improve performance, and 2 targets were not met.



Memo

To: Stan Allred, Chief Financial Officer
From: Susan Lander, Fiscal Officer *sjl*
Date: October 21, 2014
Re: September 2014 FINANCIAL REPORTS

Attached are the September 2014 financial reports for the Water Authority operating and CIP funds. This report includes:

1. Revenue & Expenditure Analysis-Fund 21
2. Department Summary Budget with Projection-Fund 21
3. Overview-Funds 21 and 31
4. Plant & Field Operations Overview
5. Precipitation Chart
6. Utility CIP Actual and Projected Expenditures
7. Debt Service Fund 31

If you have any questions about your specific program(s) and what assumptions were used, please call me at 768-3637.

WUA General Fund 21
Revenue and Expenditure Analysis - FY15
Month Ending September 2014

	<u>FY14</u> <u>YTD</u>	<u>FY15</u> <u>YTD</u>	<u>FY15</u> <u>BUDGET</u>	<u>FY15</u> <u>PROJECTION</u>	<u>BUDGET LESS</u> <u>PROJECTION</u>
REVENUES					
Rate:					
Sale of Water: City (includes NWSA)	20,181,751	20,996,542	77,407,000	71,007,000	(6,400,000)
Water Valley	1,509,081	1,588,790	5,000,000	5,000,000	-
Water Facilities Rehab	3,264,040	3,567,042	7,100,000	12,000,000	4,900,000
Sewer Service: City (includes NWSA)	9,681,645	9,506,640	52,313,000	35,513,000	(16,800,000)
Sewer Valley	853,574	834,096	4,000,000	4,000,000	-
Wastewater Facilities Rehab	5,065,254	6,027,574	6,200,000	22,000,000	15,800,000
Hookups/CIA: City	84,197	97,103	350,000	350,000	-
Hookups/CIA: Valley	4,775	5,010	20,000	20,000	-
Water Resources Mgmt.	1,477,978	1,450,516	4,500,000	4,500,000	-
SJC Strategy Imp	8,590,629	8,835,905	31,200,000	31,200,000	-
Reuse	182,341	199,139	400,000	400,000	-
Total Rate	50,895,265	53,108,357	188,490,000	185,990,000	(2,500,000)
Other:					
SW Billing Fee	205,333	220,500	1,323,000	1,323,000	-
CIP Employees	-	156,211	800,000	800,000	-
Interest	0	2,882	10,000	10,000	-
Miscellaneous	2,122,701	703,207	5,500,000	5,500,000	-
Rate Reserve	-	-	-	-	-
Total Other	2,328,034	1,082,800	7,633,000	7,633,000	-
TOTAL RATE & OTHER	53,223,299	54,191,157	196,123,000	193,623,000	(2,500,000)
Franchise:					
Franchise Fee City	1,790,583	1,884,651	7,130,000	7,130,000	-
Franchise Fee Valley	152,309	158,188	627,000	627,000	-
Franchise Fee Rio Rancho	282	366	1,000	1,000	-
Franchise Fee Los Ranchos	21,264	22,210	78,000	78,000	-
Total Franchise	1,964,438	2,065,415	7,836,000	7,836,000	-
TOTAL REVENUES	55,187,737	56,256,572	203,959,000	201,459,000	(2,500,000)
Beg Working Capital Excluding Gasb	(10,868,656) a)	(9,310,865) b)	(9,310,865) b)	(9,310,865) b)	
TOTAL REVENUES & BWC	44,319,081	46,945,707	194,648,135	192,148,135	
EXPENDITURES					
Water Authority Administration	394,826	343,154	1,760,885	1,798,832	(37,947)
Legal/Risk	51,288	2,552,882	4,060,115	4,225,880	(165,765)
Human Resources	281,744	233,120	1,304,000	1,242,321	61,679
Finance	561,775	756,640	3,342,000	3,386,052	(44,052)
Customer Services	1,613,992	1,559,670	7,834,000	7,626,134	207,866
Information Technology	1,203,988	1,176,377	5,748,000	5,738,992	9,008
Wastewater Plant	2,510,558	2,444,344	10,704,000	11,116,031	(412,031)
SJC Water Treatment Plant	589,254	667,055	2,917,000	2,922,255	(5,255)
Groundwater System	1,302,008	1,211,516	5,796,000	5,766,331	29,669
Wastewater Collection	1,385,643	1,417,686	5,940,000	6,048,182	(108,182)
Water Field Operations	3,924,322	4,139,015	18,904,000	18,690,919	213,081
Compliance	764,561	886,124	5,338,000	4,892,549	445,451
Water Resources Management	1,510,510	1,293,381	7,040,000	6,861,605	178,395
Power & Chemicals	5,385,322	2,927,381	18,482,000	18,381,095	100,905
Taxes	331,695	1,482,486	8,536,000	8,517,571	18,429
Overhead	3,802,088	210,701	1,700,000	1,656,008	43,992
San Juan Chama	1,217,877	1,329,335	2,247,000	2,327,667	(80,667)
Interfund Transfers	21,023,500	21,090,000	85,160,000	83,160,000	2,000,000
EXPENDITURES	47,854,953	45,720,870	196,813,000	194,358,424	2,454,576
Year end CA's					
OPEB					
TOTAL NET EXPENDITURES	47,854,953	45,720,870	196,813,000	194,358,424	
Restricted - Rate Stabilization Fund	-	-	-	-	
ENDING WORKING CAPITAL BALANCE	(9,310,865)	1,224,837	(2,164,865)	(2,210,289)	
Adjustment					
ENDING WCB PER CAFR	(9,310,865)	1,224,837	(2,164,865)	(2,210,289)	

a) audited b) unaudited per Financial Plan

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2015 As of 9/30/2014

Fund: 21

Division	Budget	Actual	Projected	Remaining Budget	Budget to Actual % Expended
Administration					
Executive Director					
Wages & Benefits	641,077	119,557	501,250	521,520	18.65
Wages Overtime	0	0	0	0	0.00
Operating Expenses	648,497	61,257	628,373	587,240	9.45
Total Executive Director	1,289,574	180,814	1,129,623	1,108,760	14.02
COOs office					
Wages & Benefits	348,617	82,021	265,100	266,596	23.53
Operating Expenses	122,694	80,319	60,955	42,375	65.46
Capital Expenses	0	0	0	0	0.00
Total COOs office	471,311	162,340	326,055	308,971	34.44
Legal/Risk					
Wages & Benefits	605,850	141,037	451,048	464,813	23.28
Wages Overtime	0	711	0	(711)	0.00
Operating Expenses	3,454,265	2,411,138	1,221,946	1,043,127	69.80
Total Legal/Risk	4,060,115	2,552,886	1,672,994	1,507,229	62.88
Human Resources					
Wages & Benefits	1,146,841	226,169	877,582	920,672	19.72
Wages Overtime	0	514	1,450	(514)	0.00
Operating Expenses	157,159	6,436	130,170	150,723	4.10
Total Human Resources	1,304,000	233,119	1,009,202	1,070,881	17.88
Total Administration	7,125,000	3,129,159	4,137,874	3,995,841	43.92
Financial/Business Services					
Finance					
Wages & Benefits	2,281,779	486,363	1,786,681	1,795,416	21.32
Wages Overtime	0	1,389	3,600	(1,389)	0.00
Operating Expenses	1,060,221	268,888	839,131	791,333	25.36
Total Finance	3,342,000	756,640	2,629,412	2,585,360	22.64
Customer Services & Billing					
Wages & Benefits	2,334,618	498,601	1,833,601	1,836,017	21.36
Wages Overtime	0	2,702	9,000	(2,702)	0.00
Operating Expenses	2,237,578	395,697	1,735,317	1,841,881	17.68
Capital Expenses	0	0	0	0	0.00
Total Customer Services & Billing	4,572,196	897,000	3,577,918	3,675,196	19.62
CS Meter Reading					
Wages & Benefits	1,749,207	281,169	1,485,153	1,468,038	16.07
Wages Overtime	29,000	49	15,600	28,951	0.17
Operating Expenses	37,494	17,029	15,520	20,465	45.42
Capital Expenses	0	0	0	0	0.00
Total CS Meter Reading	1,815,701	298,247	1,516,273	1,517,454	16.43
Customer Service Field					
Wages & Benefits	913,175	300,128	604,829	613,047	32.87
Wages Overtime	50,000	16,806	39,019	33,194	33.61
Operating Expenses	482,928	47,489	328,425	435,439	9.83
Capital Expenses	0	0	0	0	0.00
Total Customer Service Field	1,446,103	364,423	972,273	1,081,680	25.20
Information Technology					
Wages & Benefits	3,084,328	645,286	2,411,464	2,439,042	20.92
Wages Overtime	0	0	0	0	0.00
Operating Expenses	2,663,672	531,091	2,151,151	2,132,581	19.94

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2015 As of 9/30/2014

Fund: 21

Division	Budget	Actual	Projected	Remaining Budget	Budget to Actual % Expended
Department					
Total Information Technology	5,748,000	1,176,377	4,562,615	4,571,623	20.47
Total Financial/Business Services	16,924,000	3,492,687	13,258,491	13,431,313	20.64
Plant					
WW Plant Administration					
Wages & Benefits	249,752	73,116	261,131	176,636	29.28
Wages Overtime	0	917	0	(917)	0.00
Operating Expenses	76,064	3,614	25,091	72,450	4.75
Total WW Plant Administration	325,816	77,647	286,222	248,169	23.83
WW Cogen					
Wages & Benefits	97,328	27,180	86,353	70,148	27.93
Wages Overtime	0	3,774	5,400	(3,774)	0.00
Operating Expenses	751,700	196,619	517,108	555,081	26.16
Total WW Cogen	849,028	227,573	608,861	621,455	26.80
WW Mechanical					
Wages & Benefits	2,938,131	662,267	2,391,073	2,275,864	22.54
Wages Overtime	68,925	24,563	82,000	44,362	35.64
Operating Expenses	1,214,642	215,446	910,981	999,196	17.74
Capital Expenses	20,000	0	15,000	20,000	0.00
Total WW Mechanical	4,241,698	902,276	3,399,054	3,339,422	21.27
WW Plant Operations					
Wages & Benefits	3,127,116	681,166	2,503,954	2,445,950	21.78
Wages Overtime	277,202	61,019	216,324	216,183	22.01
Operating Expenses	250,192	153,086	299,394	97,106	61.19
Capital Expenses	0	0	0	0	0.00
Total WW Plant Operations	3,654,510	895,271	3,019,672	2,759,239	24.50
WW MDC					
Operating Expenses	63,000	9,237	47,490	53,763	14.66
Capital Expenses	0	0	0	0	0.00
Total WW MDC	63,000	9,237	47,490	53,763	14.66
WW SAF					
Wages & Benefits	1,079,964	230,483	849,206	849,481	21.34
Wages Overtime	0	6,563	20,200	(6,563)	0.00
Operating Expenses	420,962	93,860	319,172	327,102	22.30
Capital Expenses	0	0	0	0	0.00
Total WW SAF	1,500,926	330,906	1,188,578	1,170,020	22.05
WW Warehouse					
Operating Expenses	69,022	1,434	11,700	67,588	2.08
Total WW Warehouse	69,022	1,434	11,700	67,588	2.08
San Juan Chama Wtr Trtmt Plant					
Wages & Benefits	2,105,567	450,039	1,643,152	1,655,528	21.37
Wages Overtime	60,000	38,725	46,823	21,275	64.54
Operating Expenses	751,433	178,291	565,225	573,142	23.73
Capital Expenses	0	0	0	0	0.00
Total San Juan Chama Wtr Trtmt Plant	2,917,000	667,055	2,255,200	2,249,945	22.87
WA Plant Admin					
Wages & Benefits	0	0	0	0	0.00
Operating Expenses	0	0	0	0	0.00
Total WA Plant Admin	0	0	0	0	0.00
WA Wells, PS, Boost, Reserv					
Wages & Benefits	2,482,902	532,448	1,977,216	1,950,454	21.44

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2015 As of 9/30/2014

Fund: 21

Division	Budget	Actual	Projected	Remaining Budget	Budget to Actual % Expended
Department					
Wages Overtime	100,168	20,583	75,380	79,585	20.55
Operating Expenses	710,256	133,728	537,242	576,528	18.83
Total WA Wells, PS, Boost, Reserv	3,293,326	686,759	2,589,838	2,606,567	20.85
GW Treatment					
Wages & Benefits	1,134,642	255,873	899,486	878,769	22.55
Wages Overtime	31,972	7,133	24,950	24,839	22.31
Operating Expenses	117,328	9,808	87,996	107,520	8.36
Total GW Treatment	1,283,942	272,814	1,012,432	1,011,128	21.25
Control System Operators					
Wages & Benefits	615,008	125,636	491,242	489,372	20.43
Wages Overtime	37,917	13,077	34,798	24,840	34.49
Operating Expenses	23,097	24,792	35,823	(1,695)	107.34
Total Control System Operators	676,022	163,505	561,863	512,517	24.19
SCADA Sys Ctrl and Data Acquis					
Wages & Benefits	307,755	45,202	231,066	262,553	14.69
Operating Expenses	10,000	28,555	88,500	(18,555)	285.55
Total SCADA Sys Ctrl and Data Acquis	317,755	73,757	319,566	243,998	23.21
College Arsenic Treatment					
Operating Expenses	70,000	3,729	52,500	66,271	5.33
Total College Arsenic Treatment	70,000	3,729	52,500	66,271	5.33
WA MDC					
Operating Expenses	8,000	4,500	6,000	3,500	56.25
Total WA MDC	8,000	4,500	6,000	3,500	56.25
North Reuse					
Operating Expenses	20,955	3,352	15,716	17,603	16.00
Total North Reuse	20,955	3,352	15,716	17,603	16.00
South Reuse					
Wages & Benefits	0	0	0	0	0.00
Wages Overtime	0	0	0	0	0.00
Operating Expenses	126,000	3,100	107,000	122,900	2.46
Total South Reuse	126,000	3,100	107,000	122,900	2.46
Total Plant	19,417,000	4,322,915	15,481,692	15,094,085	22.26
Field					
Gravity					
Wages & Benefits	3,528,399	812,857	2,766,269	2,715,542	23.04
Wages Overtime	84,950	13,485	63,423	71,465	15.87
Operating Expenses	848,072	207,841	582,766	640,231	24.51
Total Gravity	4,461,421	1,034,183	3,412,458	3,427,238	23.18
Lift Station Operations					
Wages & Benefits	1,039,820	263,123	860,293	776,697	25.30
Wages Overtime	48,050	31,829	61,000	16,221	66.24
Operating Expenses	390,709	88,551	296,745	302,158	22.66
Capital Expenses	0	0	0	0	0.00
Total Lift Station Operations	1,478,579	383,503	1,218,038	1,095,076	25.94
Fleet Maintenance					
Wages & Benefits	554,400	83,403	420,746	470,997	15.04
Wages Overtime	0	11,057	6,000	(11,057)	0.00
Operating Expenses	2,505,604	530,892	1,989,995	1,974,712	21.19
Capital Expenses	618,326	133,628	484,695	484,698	21.61

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2015 As of 9/30/2014

Fund: 21

Division	Budget	Actual	Projected	Remaining Budget	Budget to Actual % Expended
Department					
Total Fleet Maintenance	3,678,330	758,980	2,901,436	2,919,350	20.63
WA Customer Requests					
Wages & Benefits	479,299	106,804	375,779	372,495	22.28
Wages Overtime	109,468	9,330	35,500	100,138	8.52
Operating Expenses	59,064	1,269	15,423	57,795	2.15
Total WA Customer Requests	647,831	117,403	426,702	530,428	18.12
Cross Connections					
Wages & Benefits	0	0	0	0	0.00
Wages Overtime	0	0	0	0	0.00
Operating Expenses	0	0	0	0	0.00
Total Cross Connections	0	0	0	0	0.00
WA Distribution Lines					
Wages & Benefits	5,923,133	1,317,890	4,737,951	4,605,243	22.25
Wages Overtime	513,475	86,900	355,075	426,575	16.92
Operating Expenses	5,391,753	1,332,431	4,025,103	4,059,322	24.71
Capital Expenses	0	0	0	0	0.00
Total WA Distribution Lines	11,828,361	2,737,221	9,118,129	9,091,140	23.14
WA Meter NS/REP					
Wages & Benefits	672,230	151,451	547,549	520,779	22.53
Wages Overtime	51,265	14,705	40,006	36,560	28.68
Operating Expenses	262,479	28,326	142,109	234,153	10.79
Total WA Meter NS/REP	985,974	194,482	729,664	791,492	19.72
WA Field Administration					
Wages & Benefits	1,504,359	297,013	1,177,919	1,207,346	19.74
Wages Overtime	53,244	14,596	41,551	38,648	27.41
Operating Expenses	205,901	19,320	156,503	186,581	9.38
Capital Expenses	0	0	0	0	0.00
Total WA Field Administration	1,763,504	330,929	1,375,973	1,432,575	18.77
Total Field	24,844,000	5,556,701	19,182,400	19,287,299	22.37
Compliance					
Laboratory					
Wages & Benefits	1,735,886	309,656	1,317,659	1,426,230	17.84
Wages Overtime	5,000	1,215	3,902	3,785	24.30
Operating Expenses	457,664	14,457	272,889	443,207	3.16
Capital Expenses	0	0	0	0	0.00
Total Laboratory	2,198,550	325,328	1,594,450	1,873,222	14.80
NPDES					
Wages & Benefits	1,396,777	307,276	1,095,122	1,089,501	22.00
Wages Overtime	4,784	555	2,020	4,229	11.60
Operating Expenses	150,595	7,949	73,271	142,646	5.28
Total NPDES	1,552,156	315,780	1,170,413	1,236,376	20.34
Water Quality					
Wages & Benefits	807,274	172,754	635,005	634,520	21.40
Wages Overtime	1,377	133	1,075	1,244	9.66
Operating Expenses	776,643	72,129	605,482	704,514	9.29
Capital Expenses	2,000	0	0	2,000	0.00
Total Water Quality	1,587,294	245,016	1,241,562	1,342,278	15.44
Total Compliance	5,338,000	886,124	4,006,425	4,451,876	16.60
Water Resources Management					
Central Engineering					

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2015 As of 9/30/2014

Fund: 21

Division	Budget	Actual	Projected	Remaining Budget	Budget to Actual % Expended
Department					
Wages & Benefits	1,743,495	335,625	1,335,095	1,407,870	19.25
Wages Overtime	0	0	0	0	0.00
Operating Expenses	18,910	7,953	11,932	10,957	42.06
Total Central Engineering	1,762,405	343,578	1,347,027	1,418,827	19.49
One Stop Shop Enterprise					
Wages & Benefits	323,849	69,197	253,627	254,652	21.37
Operating Expenses	9,753	815	3,339	8,938	8.36
Total One Stop Shop Enterprise	333,602	70,012	256,966	263,590	20.99
Maps & Records					
Wages & Benefits	414,296	81,731	320,591	332,565	19.73
Operating Expenses	109,952	13,079	74,439	96,873	11.90
Total Maps & Records	524,248	94,810	395,030	429,438	18.08
Water Resources Planning					
Wages & Benefits	620,707	130,163	485,891	490,544	20.97
Operating Expenses	500,517	58,817	479,266	441,700	11.75
Total Water Resources Planning	1,121,224	188,980	965,157	932,244	16.85
Water Conservation					
Wages & Benefits	878,646	174,669	670,213	703,977	19.88
Wages Overtime	0	253	900	(253)	0.00
Operating Expenses	2,039,602	370,345	1,644,314	1,669,257	18.16
Capital Expenses	0	0	0	0	0.00
Total Water Conservation	2,918,248	545,267	2,315,427	2,372,981	18.68
Groundwater Protection					
Wages & Benefits	166,632	32,477	130,636	134,155	19.49
Operating Expenses	165,641	18,257	124,231	147,384	11.02
Total Groundwater Protection	332,273	50,734	254,867	281,539	15.27
Arsenic Removal					
Operating Expenses	48,000	0	33,750	48,000	0.00
Total Arsenic Removal	48,000	0	33,750	48,000	0.00
Total Water Resources Management	7,040,000	1,293,381	5,568,224	5,746,619	18.37
General Government					
General Government					
Operating Expenses	20,533,020	2,878,641	17,499,151	17,654,379	14.02
Financial & Budgetary Expenses	0	1,038	0	(1,038)	0.00
Transfers	85,160,000	21,090,000	62,069,999	64,070,000	24.77
Total General Government	105,693,020	23,969,679	79,569,150	81,723,341	22.68
Early Retirement					
Wages & Benefits	400,000	68,190	320,000	331,810	17.05
Operating Expenses	0	0	0	0	0.00
Total Early Retirement	400,000	68,190	320,000	331,810	17.05
SJCWTP Chemicals					
Operating Expenses	3,895,522	1,067,927	2,921,641	2,827,595	27.41
Total SJCWTP Chemicals	3,895,522	1,067,927	2,921,641	2,827,595	27.41
GW Chemicals					
Operating Expenses	262,000	18,036	58,000	243,964	6.88
Total GW Chemicals	262,000	18,036	58,000	243,964	6.88
WW Treatment Chemicals					
Operating Expenses	1,039,450	167,043	630,000	872,407	16.07
Total WW Treatment Chemicals	1,039,450	167,043	630,000	872,407	16.07

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2015 As of 9/30/2014

Fund: 21

Division				Remaining	Budget to
Department	Budget	Actual	Projected	Budget	Actual
					% Expended
Collection Chemicals					
Operating Expenses	1,744,000	263,218	1,851,000	1,480,782	15.09
Total Collection Chemicals	1,744,000	263,218	1,851,000	1,480,782	15.09
CIP Funded Positions					
Wages & Benefits	842,987	156,188	653,554	686,799	18.53
Wages Overtime	0	23	0	(23)	0.00
Operating Expenses	1,021	264	766	757	25.86
Total CIP Funded Positions	844,008	156,475	654,320	687,533	18.54
San Juan-Chama					
Operating Expenses	2,247,000	1,329,335	998,332	917,665	59.16
Total San Juan-Chama	2,247,000	1,329,335	998,332	917,665	59.16
Total General Government	116,125,000	27,039,903	87,002,443	89,085,097	23.29
Group Insurance					
Group Insurance					
Operating Expenses	0	0	0	0	0.00
Total Group Insurance	0	0	0	0	0.00
Total Group Insurance	0	0	0	0	0.00
Grand Total	196,813,000	45,720,870	148,637,549	151,092,130	23.23

OVERVIEW
WATER UTILITY AUTHORITY
As of September 2014

Fund 21	FY14 YTD	FY15 YTD	FY15 Budgeted	FY15 Projected	Variance Budget-Projected
Revenues:					
Water	25,226,185	26,453,626	90,277,000	88,777,000	(1,500,000)
Water Resources Management	1,477,978	1,450,516	4,500,000	4,500,000	-
Wastewater	15,600,473	16,368,310	62,513,000	61,513,000	(1,000,000)
Interest Earnings	-	2,882	10,000	10,000	-
Other	4,292,472	3,145,333	15,459,000	15,459,000	-
San Juan Chama	8,590,629	8,835,905	31,200,000	31,200,000	-
Total	55,187,737	56,256,572	203,959,000	201,459,000	(2,500,000)

Fund 21					
Expenses:					
Salaries (less overtime)	10,463,148	10,734,234	50,275,846	50,388,749	(112,903)
Overtime	598,588	382,607	1,526,797	1,567,603	(40,806)
Operating Expenses (less power/chemicals)	10,462,434	10,450,305	40,978,031	40,226,641	751,390
Power	4,288,339	1,411,156	11,291,028	11,404,225	(113,197)
Chemicals	917,248	1,517,902	6,940,972	6,976,843	(35,871)
Other	21,125,196	21,224,666	85,800,326	83,794,363	2,005,963
Total	47,854,953	45,720,870	196,813,000	194,358,424	2,454,576

Fund 31:					
Revenues:					
Utility Expansion Charges	1,859,167	2,024,023	9,000,000	9,000,000	-
Interest Earnings	-	-	-	-	-
Total	1,859,167	2,024,023	9,000,000	9,000,000	-
Expenses:					
Principal	-	190,258	45,197,000	45,197,000	-
Interest/Fiscal Agent Fees	(1,239,325)	(804,698)	29,963,530	29,963,530	-
Total	(1,239,325)	(614,441)	75,160,530	75,160,530	-

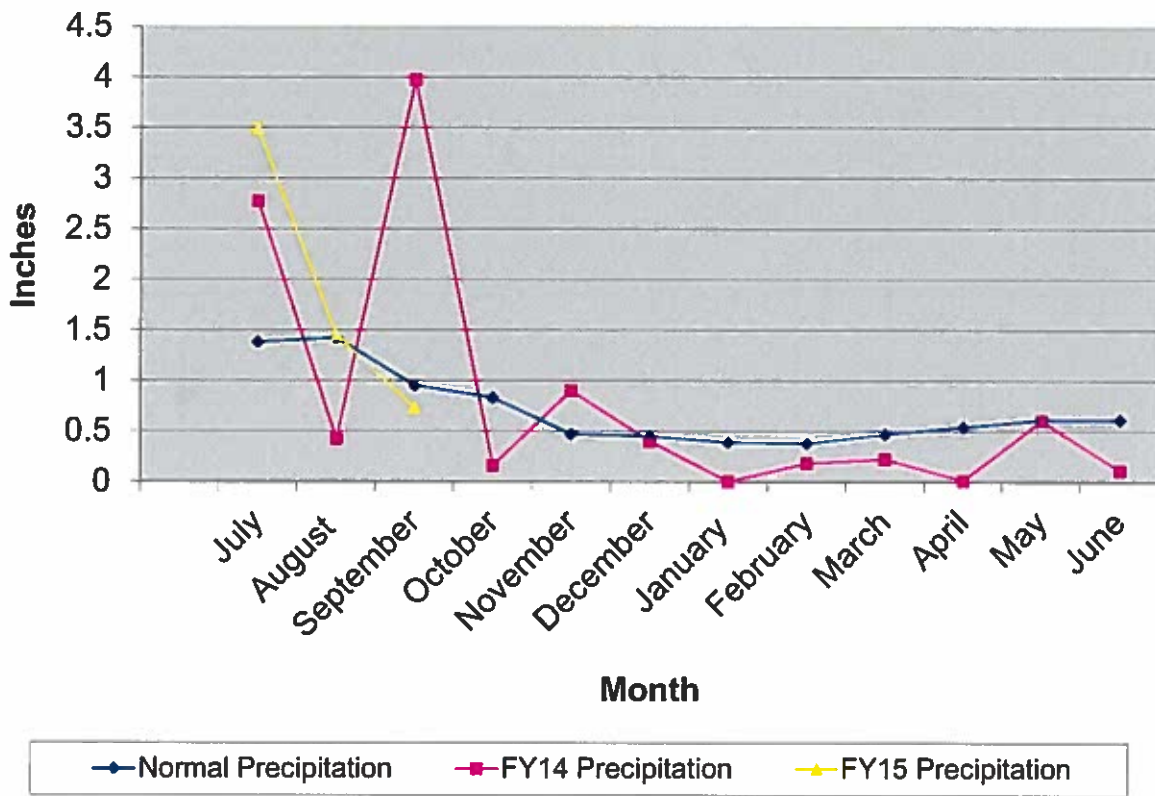
**ACTIVITY OVERVIEW
WATER UTILITY AUTHORITY
Plant Division
As of September 2014**

FUND 21	FY14 YTD	FY15 YTD	FY15 Budgeted	FY15 Projected	Variance Budget-Projected
Expenses:					
Salaries (less overtime)	3,066,963	3,083,410	14,138,165	14,417,261	(279,096)
Overtime	233,820	176,356	576,184	682,227	(106,043)
Operating Expenses	1,094,351	1,063,147	4,682,651	4,690,126	(7,475)
Other	6,686	-	20,000	15,003	4,997
Total	4,401,820	4,322,915	19,417,000	19,804,617	(387,617)

**ACTIVITY OVERVIEW
WATER UTILITY AUTHORITY
Field Division
As of September 2014**

	FY14 YTD	FY15 YTD	FY15 Budgeted	FY15 Projected	Variance Budget-Projected
FUND 21					
Salaries (less overtime)	3,094,821	3,032,542	13,701,640	13,919,077	(217,437)
Overtime	339,004	181,901	860,452	784,458	75,994
Operating Expenses	1,781,130	2,208,631	9,663,582	9,417,243	246,339
Other	95,010	133,628	618,326	618,323	3
Total	5,309,965	5,556,701	24,844,000	24,739,101	104,899

Precipitation - FY15



FOR THE MONTH OF	Sep-14
Normal YTD	3.75"
Actual FY14 YTD	7.16"
Actual FY15 YTD	5.67"

ALBUQUERQUE AREA PRECIPITATION

<u>Month</u>	<u>Normal Precipitation</u>	<u>FY14 Precipitation</u>	<u>FY15 Precipitation</u>
July	1.38	2.77	3.49
August	1.42	0.42	1.45
September	0.95	3.97	0.73
October	0.83	0.16	
November	0.47	0.90	
December	0.45	0.40	
January	0.39	0.00	
February	0.38	0.18	
March	0.47	0.22	
April	0.54	0.01	
May	0.61	0.60	
June	0.61	0.11	
Totals YTD	3.75	7.16	5.67
Totals FY	8.50	9.74	5.67

ALBUQUERQUE AREA PRECIPITATION
Calendar Year

<u>Year</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Annual</u>
<u>Normal</u>	0.41	0.40	0.52	0.40	0.46	0.51	1.39	1.51	0.85	0.86	0.38	0.52	8.21
1985	0.49	0.54	0.70	1.69	1.12	0.53	1.16	0.49	1.53	2.15	0.19	0.16	10.75
1986	0.22	1.01	0.17	0.33	1.11	2.57	1.51	2.26	0.53	1.54	1.29	0.44	12.98
1987	0.66	0.61	0.07	1.00	0.58	0.13	0.91	2.98	0.20	0.44	0.42	0.34	8.34
1988	0.15	0.07	0.85	1.42	0.62	1.25	2.26	3.29	2.63	0.32	0.22	0.03	13.11
1989	0.57	0.35	0.48	T	0.02	0.02	1.51	0.48	0.31	0.97	T	0.28	4.99
1990	0.21	0.49	0.41	1.71	0.45	0.27	2.36	1.79	0.96	0.15	0.86	0.59	10.25
1991	0.60	0.06	0.14	T	1.14	0.65	2.63	1.26	1.43	0.26	1.93	1.49	11.59
1992	0.60	0.20	0.63	0.22	1.81	0.67	2.01	2.17	0.79	0.70	1.12	1.16	12.08
1993	0.94	1.82	0.22	T	0.20	0.44	0.23	3.05	0.49	0.64	0.97	0.03	9.03
<u>Normal</u>	0.44	0.46	0.54	0.52	0.50	0.59	1.37	1.64	1.00	0.89	0.43	0.50	8.88
1994	0.02	0.26	0.59	0.07	1.87	0.28	0.61	2.70	1.21	1.54	1.38	0.62	11.15
1995	0.55	0.39	0.16	0.69	0.08	0.20	0.35	0.74	2.32	T	0.03	0.17	5.68
1996	0.17	0.19	0.02	T	0.02	2.86	1.03	1.54	1.46	1.52	0.95	T	9.76
1997	0.55	0.12	0.11	1.65	0.42	1.03	2.04	1.96	2.43	0.32	0.73	1.00	12.36
1998	0.14	0.66	2.34	0.64	T	0.17	2.37	0.88	0.15	1.80	0.46	0.22	9.83
1999	0.12	T	1.10	0.59	0.54	0.60	1.47	3.04	0.54	0.26	T	0.03	8.29
2000	0.30	0.30	1.27	T	0.07	0.72	0.83	0.57	0.37	2.66	0.91	0.24	8.24
2001	0.28	0.27	0.27	0.51	0.38	0.26	1.37	1.59	0.51	0.14	0.68	0.24	6.50
2002	0.34	0.07	T	0.39	0.02	0.18	0.88	1.59	1.53	0.54	0.49	0.36	6.39
2003	T	1.02	1.45	T	0.09	0.20	0.41	0.71	0.29	1.58	0.49	0.11	6.35
<u>Normal</u>	0.39	0.38	0.47	0.54	0.61	0.61	1.38	1.42	0.95	0.83	0.47	0.45	8.50
2004	0.10	1.17	0.67	3.00	T	0.61	2.25	0.23	0.97	1.13	1.37	0.30	11.80
2005	1.38	1.78	1.12	1.17	0.40	0.09	1.03	0.49	2.83	1.03	T	0.10	11.42
2006	0.04	T	0.14	0.13	T	1.14	3.55	3.74	1.10	1.70	0.02	1.50	13.06
2007	0.18	0.70	0.64	1.06	2.00	0.66	1.63	1.05	0.73	0.17	0.25	1.14	10.21
2008	0.39	0.41	T	0.11	0.18	0.50	3.38	1.04	0.08	1.38	0.23	0.65	8.35
2009	T	T	0.31	0.34	0.36	0.80	0.80	0.94	1.42	1.51	0.04	0.15	6.67
2010	0.64	0.17	0.40	0.58	0.04	0.76	2.19	0.95	1.88	0.26	0.02	1.07	8.96
2011	0.07	0.04	T	0.03	0.05	T	0.39	0.93	0.40	1.48	0.13	1.20	4.72
2012	0.40	0.26	0.20	0.81	0.19	0.42	0.89	1.62	0.44	T	0.11	0.12	5.46
2013	0.11	0.24	0.17	0.08	0.08	0.02	2.77	0.42	3.97	0.16	0.90	0.40	9.32
2014	0.00	0.18	0.22	0.01	0.60	0.11	3.49	1.45	0.73				6.79

Water Utility Authority
CIP Expenditure Summary By Decade Category and Line

Fiscal Year 2015 As of 9/30/2014
 The Fiscal Year is 25% over

Funding Type: 01 Basic Program Rehab

Decade Line	Current		Activity		Encumbrances		Balance		% of Budget
	Budget	Budget	Balance	Balance					
01 Sanitary Swr Pipeline Renewal									
0100 Operating to CIP 01	0.00		0.00		40.99		(40.99)		0.00
0101 Interceptor Rehab	1,696,313.00		0.00		2,277.24		1,694,035.76		0.13
0102 Interceptor Rehab Contingency	(1,421,050.00)		61,851.94		1,436,551.39		(2,919,453.33)		(105.44)
0103 Small Diameter Sewer Line Rehb	756,024.00		242.68		337,120.21		418,661.11		44.62
0104 Sm Diam Swr Ln On-Call Contngy	414,386.00		290,290.03		136,662.07		(12,566.10)		103.03
0105 Sewer Line CCTV Inspections	704,509.00		0.00		92,097.50		612,411.50		13.07
Total Sanitary Swr Pipeline Renewal	2,150,182.00		352,384.65		2,004,749.40		(206,952.05)		109.62
02 Drinking Wtr Pipeline Renewal									
0201 Small Diameter Water Lin Rehab	1,375,029.00		3,422.96		206,806.04		1,164,800.00		15.29
0202 Sm Dia Wtr Ln On-Call Contngy	723,120.00		58,407.73		184,040.34		480,671.93		33.53
0203 Large Diameter Water Lin Rehab	0.00		0.00		0.00		0.00		0.00
0204 Lg Dia Wtr Ln On-Call Contngy	(1,865,808.00)		3,932.25		213,465.92		(2,083,206.17)		(11.65)
0205 Wtr Mtr, Mtr Bx and Ser Ln Reh	(2,022,588.00)		375,005.65		154,058.63		(2,551,652.28)		(26.16)
0206 Large Water Valve Replacement	66,338.00		0.00		44,229.93		22,108.07		66.67
0207 Pressure Reducing Valve Replmt	90,141.00		0.00		3,469.03		86,671.97		3.85
0208 Asset Mgt Plan, Lg Dia Wtr Ln	150,000.00		0.00		0.00		150,000.00		0.00
Total Drinking Wtr Pipeline Renewal	(1,483,768.00)		440,768.59		806,069.89		(2,730,606.48)		(84.03)
03 Southsd Wtr Reclam Plant Renewl									
0301 Preliminary Treatment Fac Repl	21,241,774.00		5,924,376.67		16,751,972.81		(1,434,575.48)		106.75
0302 Dewatering Facility Repl	5,099,496.00		290,799.29		224,934.58		4,583,762.13		10.11
0303 Blower Capacity Improvements	145,738.00		0.00		469,901.03		(324,163.03)		322.43
0304 Digester Rehab and Improv	1,959,681.00		133,352.18		164,543.43		1,661,785.39		15.20
0305 Primary Clarifier Improvements	1,727,500.00		49,127.01		48,682.31		1,629,690.68		5.66
0306 Aeration Basin Rehabilitation	207,084.00		222,348.35		267,863.94		(283,128.29)		236.72
0307 Secdry Sludge Thick Improve CA	416,336.00		60,432.24		93,442.36		262,461.40		36.96
0308 Cogeneration Improvements	211,347.00		12,766.17		84,056.22		114,524.61		45.81
0309 SWRP Renewal Contingency	4,043,191.00		61,591.14		94,120.26		3,887,479.60		3.85
0310 ABB Service Contract	25,291.00		0.00		0.00		25,291.00		0.00
0311 Plant Wd Elec Instr & Cntrls	687,778.00		84,804.82		666,944.91		(63,971.73)		109.30
0312 RAS and Slgd Withdrl Pumps Impr	0.00		0.00		0.01		(0.01)		0.00
0314 Warehouse Facility Replacement	(9,124.00)		0.00		0.00		(9,124.00)		0.00

Water Utility Authority
CIP Expenditure Summary By Decade Category and Line
 Fiscal Year 2015 As of 9/30/2014
 The Fiscal Year is 25% over

Funding Type: 01 Basic Program Rehab

Decade Line	Current Budget	Activity Balance	Encumbrances	Balance	% of Budget
0320 Plant Equalization Basins	850,000.00	0.00	0.00	850,000.00	0.00
0322 RAMP Report Update	200,000.00	0.00	0.00	200,000.00	0.00
0323 Program Mgmt Assistance	123,354.00	0.00	19,760.76	103,593.24	16.02
0324 High Efficiency Blwr Upgrades	500,000.00	0.00	0.00	500,000.00	0.00
0325 New Digester Capacity	1,710,000.00	0.00	0.00	1,710,000.00	0.00
0326 Digester Cleaning Program	600,000.00	0.00	0.00	600,000.00	0.00
0327 Chem Storage & Feed Systems	500,000.00	0.00	0.00	500,000.00	0.00
0328 Pre Screens UV Disinfect Facil	500,000.00	0.00	0.00	500,000.00	0.00
Total Southsd Wtr Reclam Plant Renwl	40,739,446.00	6,839,597.87	18,886,222.62	15,013,625.51	63.15
04 Soil Amendment Facility Renwl					
0401 Upgrade of Soil Amendment Fac	41,828.00	32,695.61	70.77	9,061.62	78.34
Total Soil Amendment Facility Renwl	41,828.00	32,695.61	70.77	9,061.62	78.34
05 Lift Stat and Vac Stat Renwl					
0501 Lift Station Rehab	415,489.00	5,377.51	258,470.36	151,641.13	63.50
0502 Lift Station 20 Rehab	(10,208.00)	0.00	0.00	(10,208.00)	0.00
0503 Lift Station 24 Rehab	(7,701.00)	0.00	0.00	(7,701.00)	0.00
0504 Vacuum Station Rehab	1,099,968.00	5,984.51	866.69	1,093,116.80	0.62
0505 Lift Station PLC Replacement	119,082.00	80.49	53,124.05	65,877.46	44.68
0506 Asset Mgt/Pln LftStat/VacStatn	150,000.00	94,360.99	53,900.35	1,738.66	98.84
0507 Arc Flash Study	150,000.00	0.00	0.00	150,000.00	0.00
Total Lift Stat and Vac Stat Renwl	1,916,630.00	105,803.50	366,361.45	1,444,465.05	24.64
06 Odor Ctrl Facilities Renewal					
0601 Interceptor Odor Ctrl Renewal	(99,566.00)	39,897.45	131,886.53	(271,349.98)	(172.53)
Total Odor Ctrl Facilities Renewal	(99,566.00)	39,897.45	131,886.53	(271,349.98)	(172.53)
07 Groundwater Prod and Distrib					
0701 NaClO Genr Sys Rehab / Repl	315,586.00	0.00	0.00	315,586.00	0.00
0702 Booster Pump Station Rehab	505,502.00	611.00	3,210.00	501,681.00	0.76
0703 Well Rehab & Replacement	(149,684.00)	9,118.69	86,664.47	(245,467.16)	(63.99)
0706 Ridgerst Well N5 Elinm Dir Inj	4,248.00	0.00	4,247.48	0.52	99.99
0708 Kiva Reservoir N1 Rehab	92,509.00	0.00	9,847.50	82,661.50	10.64
0712 Love Reservoir N1 Rehab	(7,493.00)	0.00	18,508.21	(26,001.21)	(247.01)
0715 Charles Wells Reserv Rehab	(15,815.00)	10,688.18	3,434.70	(29,937.88)	(89.30)

Water Utility Authority
CIP Expenditure Summary By Decade Category and Line
 Fiscal Year 2015 As of 9/30/2014
 The Fiscal Year is 25% over

Funding Type: 01 Basic Program Rehab

Decade Line	Current Budget	Activity Balance	Encumbrances	Balance	% of Budget
0717 Reservoir Clean & Inspection	70,572.00	0.00	8,582.13	61,989.87	12.16
0722 Corrales Well N2 Collicr Pipe	948,000.00	0.00	0.00	948,000.00	0.00
0725 Corrales Trk Gas Engine Conv	383,257.00	0.00	0.00	383,257.00	0.00
0726 Booster Pmp Surge Trk Removal	125,000.00	0.00	0.00	125,000.00	0.00
0727 Burton Reservoir N2 Renewal	24,417.00	0.00	0.00	24,417.00	0.00
0729 Asset Mgmt for Pump Stations	250,000.00	0.00	0.00	250,000.00	0.00
0730 Asset Mgmt for Reservoirs	150,000.00	0.00	0.00	150,000.00	0.00
0731 Asset Mgmt for Wells	250,000.00	0.00	0.00	250,000.00	0.00
0732 Valve Exercng Equip & Replace	200,000.00	0.00	0.00	200,000.00	0.00
0735 Arc Flash Study Groundwtr Sys	150,000.00	0.00	0.00	150,000.00	0.00
Total Groundwater Prod and Distrib	3,296,099.00	20,417.87	134,494.49	3,141,186.64	4.70
08 Water Treatment					
0801 Surface Wtr Treatmnt Plnt Rehab	(109,592.00)	11,434.45	211,764.57	(332,791.02)	(203.66)
0802 Chemical Solids Syst Improvmt	1,094,571.00	168,100.12	662,664.89	263,805.99	75.90
0803 Grit Removal Basin Improvement	555,000.00	0.00	0.00	555,000.00	0.00
0804 Dissolved Ozone Monitor Impr	(63,026.00)	11,191.41	70,889.83	(145,107.24)	(130.23)
0805 Diversion Bar Screen Imprv	36,659.00	0.00	116,351.01	(79,692.01)	317.39
0807 Settling Basin Edge Protection	44.00	17,919.29	8,818.94	(26,694.23)	60,768.70
0808 Water System SCADA Rehab	(124,058.00)	0.00	495.81	(124,553.81)	(0.40)
0811 College Arsenic Facility Rehab	100,000.00	0.00	0.00	100,000.00	0.00
0812 Corrales Trunk Arsenic Impr	125,000.00	0.00	0.00	125,000.00	0.00
0813 Corrales Well N2 Arsenic Treat	700,000.00	0.00	502,638.92	197,361.08	71.81
0814 Corrales Well N4 Arsenic Treat	660,000.00	0.00	0.00	660,000.00	0.00
0815 Corrales Well N5 Arsenic Treat	75,000.00	0.00	0.00	75,000.00	0.00
0817 Corrales Trk Arsnic Media Repla	648,659.00	0.00	0.01	648,658.99	0.00
0818 Raw Water Pump Station Rehab	378.00	32,714.25	2,125.00	(34,461.25)	9,216.73
0819 SJCWTP Site Security Improv	50,000.00	0.00	0.00	50,000.00	0.00
0820 Relocate MDC/BCIP Arsnic Treat	31,657.00	3,190.11	49,719.15	(21,252.26)	167.13
0821 Caustic Soda Feed Sys at SJCWTP	300,000.00	0.00	0.00	300,000.00	0.00
Total Water Treatment	4,080,292.00	244,549.63	1,625,468.13	2,210,274.24	45.83
09 Reuse Line and Plant Renewal					
0901 Reuse Line Rehab	(218,220.00)	0.00	1,823.60	(220,043.60)	(0.84)

Water Utility Authority
CIP Expenditure Summary By Decade Category and Line
 Fiscal Year 2015 As of 9/30/2014
 The Fiscal Year is 25% over

Funding Type: 01 Basic Program Rehab

Decade Line	Current	Activity	Encumbrances	Balance	% of Budget
	Budget	Balance			
0902 Reuse Plant Rehab	(171,573.00)	29,489.35	219,084.20	(420,146.55)	(144.88)
Total Reuse Line and Plant Renewal	(389,793.00)	29,489.35	220,907.80	(640,190.15)	(64.24)
10 Compliance					
1001 Water Quality Laboratory	164,050.00	0.00	30,626.44	133,423.56	18.67
1002 NPDES Program	168,000.00	0.00	0.00	168,000.00	0.00
1003 Water Quality Program	172,000.00	0.00	0.00	172,000.00	0.00
Total Compliance	504,050.00	0.00	30,626.44	473,423.56	6.08
11 Shared Renewal					
1101 Transfer Station 70 Rehab	613,659.00	53,215.63	592,797.61	(32,354.24)	105.27
1102 Valve Assessment Program Study	100,000.00	0.00	0.00	100,000.00	0.00
1103 CIP Funded Position Transfer	206,593.00	156,210.73	0.00	50,382.27	75.61
Total Shared Renewal	920,252.00	209,426.36	592,797.61	118,028.03	87.17
12 Franchise Fee Compliance Costs					
1201 Franchise Fee Compliance	991,567.00	77,529.50	463,878.84	450,158.66	54.60
1202 DMD Street Rehab	1,898,336.00	0.00	194,312.00	1,704,024.00	10.24
Total Franchise Fee Compliance Costs	2,889,903.00	77,529.50	658,190.84	2,154,182.66	25.46
20 Drinking Wtr Plant Fac Growth	54,565,555.00	8,392,560.38	25,457,845.97	20,715,148.65	62.04
2001 Aquifer Storage and Recovery	(663,800.00)	40,615.57	558,559.93	(1,262,975.50)	(90.26)
2002 Second College Reservoir	0.00	0.00	0.00	0.00	0.00
Total Drinking Wtr Plant Fac Growth	(663,800.00)	40,615.57	558,559.93	(1,262,975.50)	(90.26)
21 Arsenic Treatment Growth					
2101 Arsenic Treatmt at Alameda Trk	(316.00)	0.00	0.00	(316.00)	0.00
Total Arsenic Treatment Growth	(316.00)	0.00	0.00	(316.00)	0.00
23 Water Lines Growth					
2301 Warehouse Meters	1,000,000.00	0.00	0.00	1,000,000.00	0.00
2302 Increase Corrales Trk Capacity	0.00	0.00	0.00	0.00	0.00
Total Water Lines Growth	1,000,000.00	0.00	0.00	1,000,000.00	0.00
24 Land Acquisition					
2401 Land & Easement Acquisition	(2,561.00)	3,587.18	4,011.16	(10,159.34)	(296.69)
Total Land Acquisition	(2,561.00)	3,587.18	4,011.16	(10,159.34)	(296.69)

Water Utility Authority
CIP Expenditure Summary By Decade Category and Line
 Fiscal Year 2015 As of 9/30/2014
 The Fiscal Year is 25% over

Funding Type: 02 Basic Program Growth

Decade Line	Current Budget		Activity Balance		Encumbrances		Balance		% of Budget
	Budget		Balance		Encumbrances		Balance		
26 Water Rights and Storage									
2601 Water Rights and Storage	(2,050.00)		168.18		0.00		(2,218.18)		(8.20)
Total Water Rights and Storage	(2,050.00)		168.18		0.00		(2,218.18)		(8.20)
27 Development Agreements									
2701 Development Agreements	1,336,459.00		115,793.00		11,385,873.72		(10,165,207.72)		860.61
Total Development Agreements	1,336,459.00		115,793.00		11,385,873.72		(10,165,207.72)		860.61
28 MIS / GIS									
2801 MIS / GIS	2,738,232.00		437,111.06		868,328.88		1,432,792.06		47.67
Total MIS / GIS	2,738,232.00		437,111.06		868,328.88		1,432,792.06		47.67
29 Vehicles and Heavy Equipment									
2901 Vehicle Replacements	(19,374.00)		0.00		0.00		(19,374.00)		0.00
2902 Plant Heavy Equipment	(421,240.00)		0.00		0.00		(421,240.00)		0.00
2904 SAF Tractor Trailer	0.00		0.00		0.00		0.00		0.00
Total Vehicles and Heavy Equipment	(440,614.00)		0.00		0.00		(440,614.00)		0.00
30 Utility Risk Reduction									
3001 Utility Risk Reduction/Securit	(80,559.00)		0.00		7,999.32		(88,558.32)		(9.93)
Total Utility Risk Reduction	(80,559.00)		0.00		7,999.32		(88,558.32)		(9.93)
31 Master Plan and Asset Managemt									
3101 Integrated Master Plan	(161,495.00)		0.00		112,949.03		(274,444.03)		(69.94)
Total Master Plan and Asset Managemt	(161,495.00)		0.00		112,949.03		(274,444.03)		(69.94)
32 Miscellaneous Growth									
3202 Magnesium Hydroxide Demo Proj	(45,212.00)		137,230.35		0.02		(182,442.37)		(303.53)
3203 Low Income W/S Connections	391,960.00		0.00		29,472.27		362,487.73		7.52
Total Miscellaneous Growth	346,748.00		137,230.35		29,472.29		180,045.36		48.08
94 Special Projects									
9404 Renewable Energy Projects	663,450.00		0.00		32,141.64		631,308.36		4.84
9405 Water Rights Enhancement	7,311,589.00		2,840,789.28		0.00		4,470,799.72		38.85
9406 San Juan Chama Drinking W/r Pj	(127,996.00)		(4,475.84)		59,348.01		(182,868.17)		(42.87)
9407 Southside Reuse Project	(4,979.00)		0.00		20,960.90		(25,939.90)		(420.99)
9408 San Juan Chama Mitigation	1,515,217.00		1,479.70		180,223.11		1,333,514.19		11.99

Water Utility Authority
CIP Expenditure Summary By Decade Category and Line

Fiscal Year 2015 As of 9/30/2014
 The Fiscal Year is 25% over

Funding Type: 03 Spec Proj w/Dedicated Rev Stim

Decade Line	Current		Activity Balance	Encumbrances	Balance		% of Budget
	Budget	Budget					
Total Special Projects	9,357,281.00	2,837,793.14		292,673.66	6,226,814.20		33.45
94 Special Projects							33.45
9401 Steel Water Line Replacement	2,105,339.00	0.00	0.00	208,530.93	1,896,808.07		9.90
9402 Leak Detection Program	(270,457.00)	0.00	0.00	6,292.20	(276,749.20)		(2.33)
9403 Automated Meter Infrastructure	3,132,389.00	(118,110.33)	2,620,804.91	629,694.42			79.90
9409 SunGard ERP Project	(299,951.00)	14,308.71	559,847.13	(874,106.84)			(191.42)
9410 Water Trust Board No. 205	0.00	0.00	214,948.47	(214,948.47)			0.00
9411 Water Trust Board No. 206	(309,057.00)	148,716.11	189,822.05	(647,595.16)			(109.54)
9412 Carmuel WUA Funded	(398,728.00)	198,790.21	388,069.52	(985,587.73)			(147.18)
9413 Water Trust Board No. 207	0.00	0.00	0.00	0.00			0.00
9415 Issuance Costs	(815,706.00)	351,977.04	173,635.43	(1,341,318.47)			(64.44)
9416 Tablazon Water Users Assoc	0.00	0.00	100,104.92	(100,104.92)			0.00
Total Special Projects	3,143,829.00	595,681.74	4,462,055.56	(1,913,908.30)			160.88
	3,143,829.00	595,681.74	4,462,055.56	(1,913,908.30)			160.88

Description	Current Month	FY15 Y-T-D	FY15 Budget	FY15 Projection
Sources:				
Interest on Investments *				
Miscellaneous Income				
Utility Expansion Charges	452,719.14	2,024,023.23	0,000,000.00	0,000,000.00
Affordable Housing Rebate				
Transfer from Fund 621	5,896,666.67	18,090,000.01	73,160,000.00	71,160,000.00
Total Sources	6,349,385.81	20,114,023.24	82,160,000.00	80,160,000.00
Beginning Unrestricted Balance	(754,485.27) **	(754,485.27) **	(2,971,505.00) **	(754,485.27) **
Total Sources & Beginning Balance	5,594,900.54	19,359,537.97	79,188,495.00	79,405,514.73
Expenditures/Appropriations:				
Debt Service Principal & Interest:				
2001 NMED Loan Principal	0	0	467,510.99	467,510.99
9.627M Interest	0	(29,939)	179,633.56	179,633.56
2003 SRF Loan Principal	0	0	333,826.00	333,826.00
3.6M-Duranes Interest	0	0	5,841.96	5,841.96
2004 DWRLF (1727-DW) Principal	0	0	474,093.00	474,093.00
10.4M-Santa Barbara Interest	0	(25,784)	178,803.74	178,803.74
2005 Bond Principal	0	0	8,365,000.00	8,365,000.00
116.695 SJC Interest	0	0	4,352,336.26	4,352,336.26
2005 Bond Principal	0	0	1,990,000.00	1,990,000.00
16.290 Basic Interest	0	0	319,750.00	319,750.00
2005 Loan Principal	0	0	1,010,000.00	1,010,000.00
20M SJC Interest	0	(104,304)	625,825.50	625,825.50
2006 Bond Principal	0	0	5,605,000.00	5,605,000.00
112.765 SJC Interest	0	0	4,201,941.26	4,201,941.26
2006A Bond-Valley Principal	0	0	0.00	0.00
11.945 - 627 Interest	0	0	572,205.00	572,205.00
2006 Bond-Basic Principal	0	0	990,000.00	990,000.00
8.680 - 628 Interest	0	0	181,056.26	181,056.26
2007A NMFA Principal	0	0	4,325,000.00	4,325,000.00
\$53.595 Basic Interest	0	(296,009)	1,123,612.50	1,123,612.50
2007A NMFA Principal	0	0	150,000.00	150,000.00
\$23.410 SJC Interest	0	(129,291)	1,428,187.50	1,428,187.50
2008 Bond Principal	0	0	0.00	0.00
\$48.430 SJC Interest	0	0	2,421,500.00	2,421,500.00
2008 Bond Principal	0	0	0.00	0.00
\$7.20 Reuse Interest	0	0	360,000.00	360,000.00
2009 Bond Principal	0	0	4,755,000.00	4,755,000.00
51.415 Interest	0	0	1,796,300.00	1,796,300.00
2009 Bond Principal	0	0	180,000.00	180,000.00
\$6.730 SJC Interest	0	0	320,800.00	320,800.00
2009 Bond Principal	0	0	1,590,000.00	1,590,000.00
\$58.620 NMU Interest	0	0	2,819,862.50	2,819,862.50
2009 Bond Principal	0	0	515,000.00	515,000.00
\$19.225 SWRP Interest	0	0	916,937.50	916,937.50
2011 Bond NMFA Principal	0	0	2,835,000.00	2,835,000.00
\$37.740 Basic Interest	0	(132,474)	1,563,250.00	1,563,250.00
2011 Bond NMFA Principal	0	0	124,521.07	124,521.07
\$5M SJC Interest	0	(17,426)	218,783.90	218,783.90
2011 Bond NMFA Principal	0	0	265,478.93	265,478.93
\$10.660 Reuse Interest	0	(37,475)	466,447.34	466,447.34
2013A Bond Principal	0	0	3,485,000.00	3,485,000.00
\$62.950 Basic Interest	0	0	2,941,850.00	2,941,850.00
2013B Refund 2004 Principal	0	0	7,605,000.00	7,605,000.00
\$55.265 Interest	0	0	2,763,250.00	2,763,250.00
2009 NMFA 2316-ADW Principal	0	0	46,791.00	46,791.00
\$1M Interest	0	0	6,467.90	6,467.90
2009 WTB-0051 Principal	0	0	2,524.00	2,524.00
\$50K Interest	0	0	96.31	96.31
2009 WTB-0079 Principal	0	0	5,054.00	5,054.00
\$100K Interest	0	0	192.90	192.90
2010 DWRF Principal	0	34,866	1,892.00	1,892.00
\$2379-ADW Interest	0	22	261.50	261.50
2010 DWRF Principal	0	106,134	5,820.00	5,820.00
\$2381-ADW Interest	0	66	796.00	796.00
2010 DWRF Principal	0	0	9,863.00	9,863.00
\$2382-ADW Interest	0	0	301.50	301.50
2010 DWRF Principal	0	49,258	2,854.00	2,854.00
\$2380-ADW Interest	0	30	369.44	369.44
2011 #0205 WTB Principal	0	0	22,233.00	22,233.00
\$9.872K ABCWUA12 Interest	0	0	723.05	723.05
2011 #0206 WTB Principal	0	0	31,481.00	31,481.00
\$9.872K ABCWUA13 Interest	0	0	1,023.86	1,023.86
2011 #0207 WTB Principal	0	0	3,116.00	3,116.00
\$9.872K ABCWUA14 Interest	0	0	101.34	101.34
Rounding Principal	0	0	(57.99)	(57.99)
Interest	0	0	21.42	21.42
Total Principal & Interest	0.00	(582,326.52)	74,963,530.00	74,963,530.00
Other Expenditures:				
Transfer to Capital	416,666.67	1,250,000.01	5,000,000.00	5,000,000.00
Refund Escrow				
Fiscal Agent Fees		(32,114.04)	197,000.00	197,000.00
Total Other Expenditures	416,666.67	1,217,885.97	5,197,000.00	5,197,000.00
Total Expenditures/Appropriations	416,666.67	635,559.45	80,160,530.00	80,160,530.00
ENDING UNRESTRICTED BALANCE	5,178,233.87	18,723,978.52	(972,035.00)	(755,015.27)

SRF finalized at 9,627,876.72

647,144.55

339,667.96 Puts \$834.56 into Fiscal Agent Fee

650,896.74

12,717,336.26

2,309,750.00

1,635,825.50 Puts \$62,987.50 into Fiscal Agent Fee

9,896,941.26

572,205.00

1,171,056.26

5,448,612.50 Puts \$129,550 into Fiscal Agent Fee

1,578,187.50

2,421,500.00

360,000.00

6,551,300.00

509,800.00

4,409,862.50

1,431,937.50

4,398,250.00

343,304.97

731,926.27

6,426,850.00

10,368,250.00

53,258.90 Puts \$2,155.98 into Fiscal Agent Fee

2,620.31

5,246.90

2,153.50 Puts \$87.16 into Fiscal Agent Fee

6,616.00 Puts \$265.34 into Fiscal Agent Fee

10,164.50 Puts \$100.50 into Fiscal Agent Fee

3,223.44 Puts \$123.14 into Fiscal Agent Fee

22,956.05 Puts \$241.01 into Fiscal Agent Fee

32,504.86 Puts \$341.28 into Fiscal Agent Fee

3,217.34 Puts \$33.78 into Fiscal Agent Fee

(36.57)























Min Required \$354,000

** unaudited

Fiscal Agent	-	(32,114.04)	197,000.00	197,000.00
Total Principal	-	190,257.77	45,197,000.00	45,197,000.00
Total Interest	-	(772,584.29)	29,766,530.00	29,766,530.00
	-	(614,440.56)	75,160,530.00	75,160,530.00

Quarterly Performance Indicators

FY15 1st Quarter Scorecard

Area	Indicator	FY15 1Q Actual	FY15 Target	Status
Customer Service	Call Abandonment Rate	11%	< 10%	
	Call Responsive Time	48% within 60 sec.	90% within 60 sec.	
	First Call Resolution	88%	> 90%	
	Bill Exception Rate (per 10,000 Bills)	5	< 8	
	Water Quality Complaints Rate (per 1,000 customers)	2.5	< 3.5	
Operational Maintenance	Estimated Meters	0.5%	< 10%	
	Facility Planned Maintenance Ratios	56% ground water 30% surface water 31% water reclamation	55% ground water 40% surface water 35% water reclamation	
	Leak Detection Leaks Located / GPY Water Loss Reduction	113 miles surveyed 557 miles monitored 22 leaks found 5.5 MGY water loss reduced	500 miles surveyed 2,000 miles monitored > 50 leaks found 25 MGY water loss reduced	
	Miles of Small Diameter Sewer Line Cleaned	127	Between 500 to 600 miles	
	Miles of Sewer Line Televised	10	> 95 miles	
Environment	% of Biosolids to Compost	14%	> 25%	
	Water Consumption Goal	4.3 BGY GW 5.5 BGY SW	< 20.7 BGY GW 14.1 BGY SW	
	Renewable Energy	23% Bio Gas 7% Solar	20% Bio Gas 5% Solar	
Compliance	Reported Overflows	12	< 50	
	Number of Permit Excursions	2	<= 5	
	Sewer Use/Wastewater Control Ordinance Compliance	89% Permitted Industrial Users 88% Food Service Est. 97% Dental Offices	85% Permitted Industrial Users 85% Food Service Est. 85% Dental Office	
Finance	Rehabilitation Spending	\$12.1 million	\$34 million	
	CIP Emergency vs. Planned Spending	51% Emergency 49% Planned	50% Emergency 50% Planned	
	Cash Reserves (Days)	55 days	>30 days	
	Revenue to Expenditures	123%	> 100%	
	Expenditures to Budget	94%	< 100%	
Safety	Injury Time	268 hours	< 2,750 hours	

Performance Key

 On Target/Target Achieved

 Work in Progress

 Target Not Met

FY15 1st Quarter Financial Report & Performance Indicators

Water Authority Board

November 19, 2014



Albuquerque Bernalillo County
Water Utility Authority

Revenues

- Total rate revenues are up \$2.2 million compared to FY14
- 4% increase in consumption from FY14 to FY15 for the 1st Quarter
- Above average precipitation FY15 YTD and below actual FY14 (1st Quarter)
- FY15 Rate Revenue Projections are projected to be \$2.5 million less than estimated Budget amount based upon 4th Qtr FY14 consumption levels

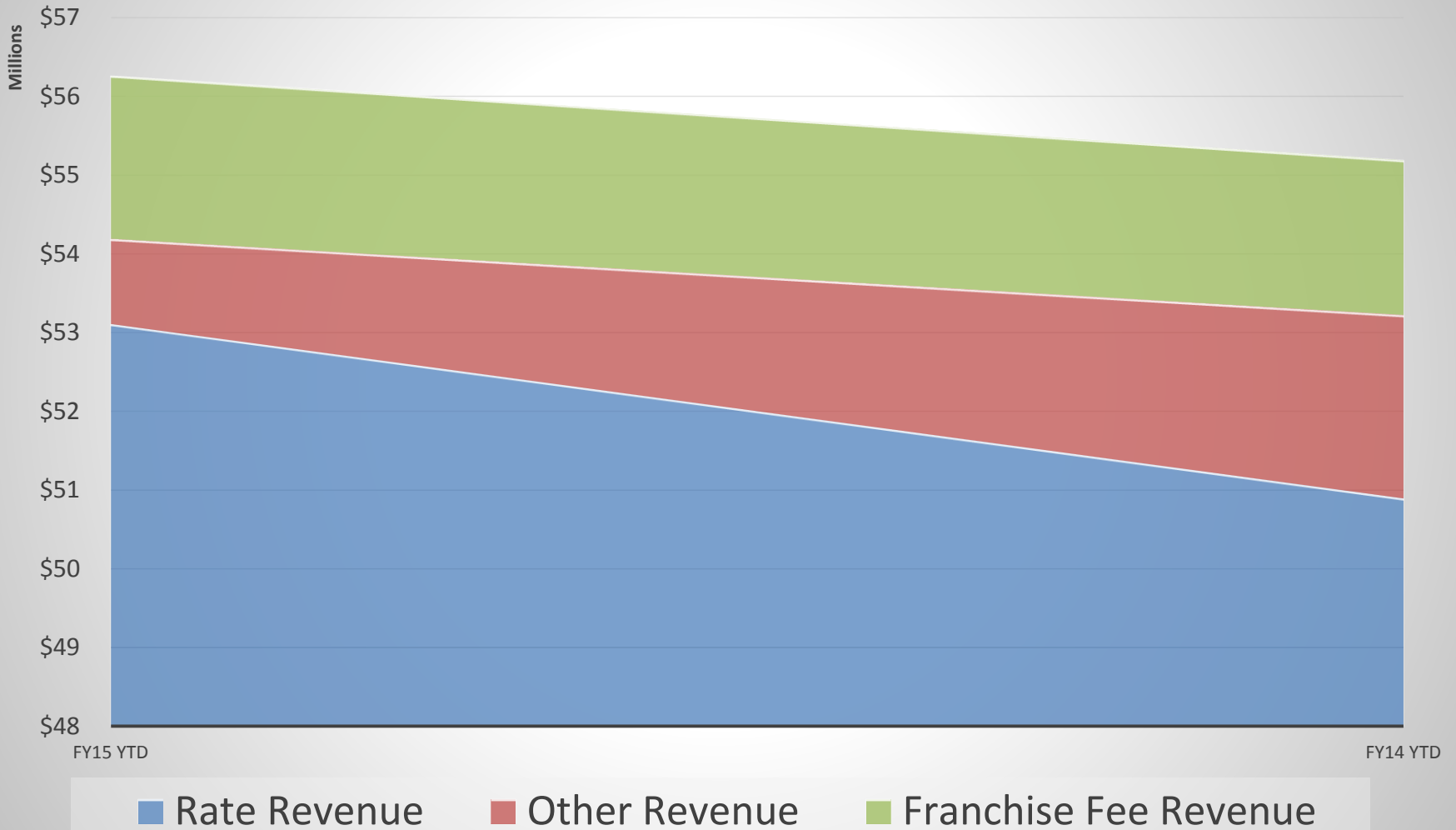


Revenues

- Based upon Base rate increase approved for FY15, Revenues are projected to increase at least \$1 million a month.



Revenues as of September 2014

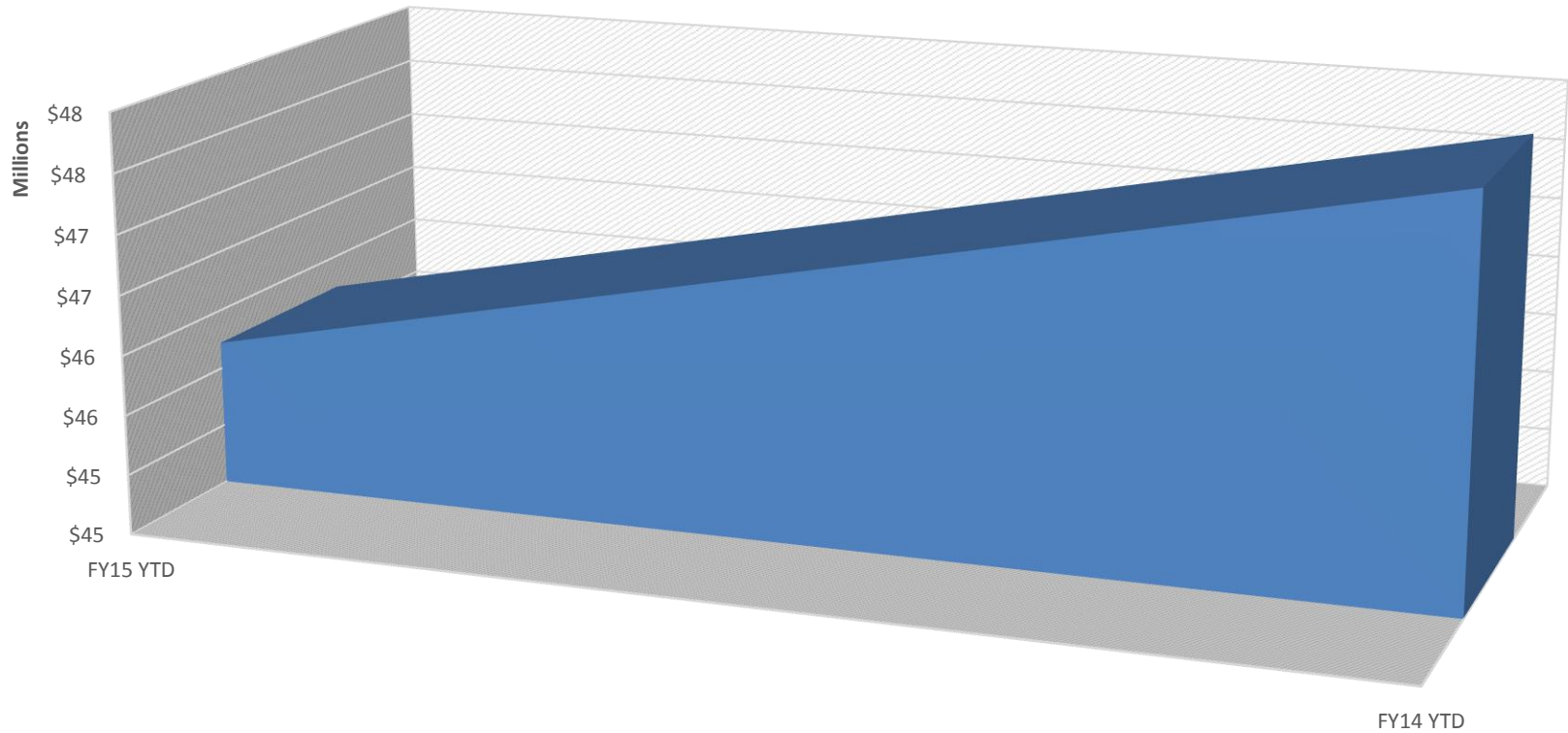


Expenditures

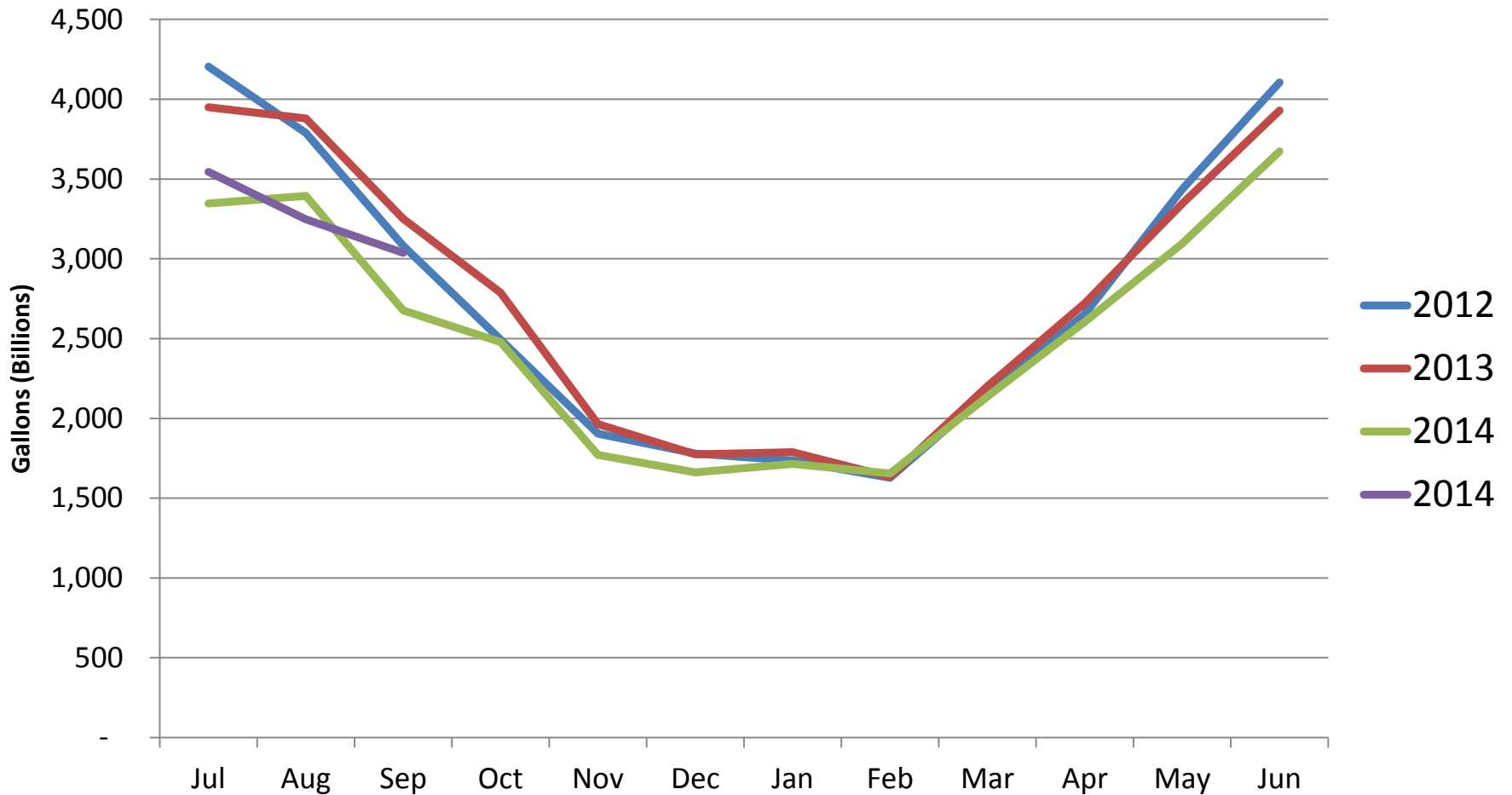
- FY15 total expenditures are \$2.1 million below actuals in FY14
- FY15 reduction in expenditures are related to power and chemicals
- \$2.0 million annual savings in debt service payments as a result of the refinancing completed in September 2014
- Moved Risk and Tort appropriations from General Government to the Risk line for FY15



Expenditures YTD as of September 2014



Water Use Production



Fiscal Impact

- Total current year rate reserves total \$4.0 million
- Working Capital balance for FY/15 is projected at (\$2.2) million, compared to (\$9.3) million in FY/14
- \$15 million will be included in FY15 borrowing to offset deferred transfers to CIP in FY14 & 15



Fiscal Impact

- Bond funding for the next two year CIP cycle and CIP projects will occur in spring of 2015
- Authority plans to advance refinance three outstanding bond issues that will result a NPV savings of \$11.5 million.
- Rate consultant will be evaluating rate structure and providing recommendations for offsetting future decreases in consumption
- Met rate covenant debt coverage level of 1.33X



Performance Indicators

Area	Indicator	FY15 Actual	FY15 Target	Status
Customer Service	Call Abandonment Rate	11%	< 10%	■
	Call Responsive Time	48% within 60 sec.	90% within 60 sec.	▼
	First Call Resolution	88%	> 90%	■
	Bill Exception Rate (per 10,000 Bills)	5	< 8	▲
	Water Quality Complaints Rate (per 1,000 customers)	2.5	< 3.5	▲



Performance Indicators

Area	Indicator	FY15 Actual	FY15 Target	Status
Operational Maintenance	Estimated Meters	0.5%	< 10%	▲
	Facility Planned Maintenance Ratios	56% ground water 30% surface water 31% water reclamation	55% ground water 40% surface water 35% water reclamation	■
	Leak Detection Leaks Located / GPY Water Loss Reduction	113 miles surveyed 557 miles monitored 22 leaks found 5.5 MGY water loss reduced	500 miles surveyed 2,000 miles monitored > 50 leaks found 25 MGY water loss reduced	▲






Performance Indicators

Area	Indicator	FY15 Actual	FY15 Target	Status
Operational Maintenance	Miles of Small Diameter Sewer Line Cleaned	127	Between 500-600 miles	▲
	Miles of Sewer Line Televised	10	> 95 miles	▼

Area	Indicator	FY15 Actual	FY15 Target	Status
Safety	Injury Time	268 hours	< 2,750 hours	▲



Performance Indicators

Area	Indicator	FY15 Actual	FY15 Target	Status
Environment	% of Biosolids to Compost	14%	> 25%	
	Water Consumption Goal	4.3 BGY GW 5.5 BGY SW	< 20.7 BGY GW 14.1 BGY SW	
	Renewable Energy	23% Bio Gas 7% Solar	20% Bio Gas 5% Solar	



Performance Indicators

Area	Indicator	FY15 Actual	FY15 Target	Status
Compliance	Reported Overflows	12	< 50	▲
	Number of Permit Excursions	2	<= 5	▲
	Sewer Use/Wastewater Control Ordinance Compliance	89% Permitted Industrial Users 88% Food Service Establishments 97% Dental Offices	85% Permitted Industrial Users 85% Food Service Establishments 85% Dental Office	▲



Performance Indicators

Area	Indicator	FY15 Actual	FY15 Target	Status
Finance	Rehabilitation Spending	\$12.1 million	\$34 million	▲
	CIP Emergency vs. Planned Spending	51% Emergency 49% Planned	50% Emergency 50% Planned	▲
	Cash Reserves (Days)	55 days	> 30 days	▲
	Revenue to Expenditures	123%	> 100%	▲
	Expenditures to Budget	94%	< 100%	▲

