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Meeting Date: February 5, 2025  
Staff Contact: Marta Ortiz, Chief Financial Officer

**TITLE: R-25-6 – Amendment to the Approved Operating and Capital Implementation Program Budgets of the Albuquerque Bernalillo County Water Utility Authority for the Fiscal Year Ending June 30, 2025**

**ACTION: Introduction and Immediate Action Requested**

**SUMMARY:**

This legislation provides midyear amendments to the FY25 Operating and Capital Implementation Program (CIP) budgets. Continued funding is needed for unanticipated increases in operational costs and supplements current appropriations for CIP projects that are ongoing.

**FISCAL IMPACT:**

Since the annual budget was approved, it is necessary to make changes to revenues and expenses to align with actuals through the first six months and projections for the remainder of the fiscal year.

This action requests Board approval of the proposed amendment to recognize additional revenue and various expense increases to Operating and CIP project budgets for the following:

- Fund 21 General Fund, recognizes:
  - an increase in Investment Interest Income of \$3,500,000,
  - an increase in repair and maintenance of \$2,344,000 and
  - an increase in Indemnity Claims of \$250,000.
- Fund 27 *Water 2120* Fund, recognizes:
  - a decrease in the Transfer In from Fund 28 (\$6,000,000) and
  - a decrease to Water 2120 project (\$1,406,400).
- Fund 28 Rehab Fund, recognizes:
  - a decrease in Transfer Out (\$6,000,000) and
  - a decrease in Digester Rehab (\$920,425),
- Fund 29 Growth Fund, recognizes:

- a decrease in Grant Federal Pass through (\$2,050) for loan reconciliation,
  - a decrease in State Grants for Art in Public Places (\$26,960),
  - a decrease in Other Revenue (\$768,103),
  - a decrease for NMFA Loan Proceeds (\$6,151),
  - an increase to Facility Fee revenue \$19,453, and
  - a decrease to various water and wastewater growth projects (\$1,035,011).
- Fund 31 Debt Service Fund, recognizes:
    - an increase in contractual service for Loan Issuance cost \$200,000 and
    - a decrease in reserve fund balance of (\$200,000).
  - Fund 41 San Juan-Chama Project Contractors Association Fund, recognizes:
    - an increase in contractual service expenses \$23,047 and
    - a decrease in reserve fund balance (\$23,047).

The table on the next page reflects the net revenue and expense amendments by fund:

				Revised Budget	Increase	Decrease	Adjusted Budget	Net Change
<b>Fund 21 General Fund</b>								
<b>Revenue</b>								
21000-461001	General Fund / Invest Interest			3,500,000	3,500,000		7,000,000	3,500,000
	<b>Total</b>			<b>3,500,000</b>	<b>3,500,000</b>	<b>-</b>	<b>7,000,000</b>	<b>3,500,000</b>
<b>Expense</b>								
21215-523800	San Juan-Chama / Repairs And Main			1,362,887	994,000		2,356,887	994,000
21035-523800	Information Tech / Repairs And Main			3,848,624	1,350,000		5,198,624	1,350,000
21200-526200	General Gov / Indemnity Claims			-	250,000		250,000	250,000
	<b>Total</b>			<b>5,211,511</b>	<b>2,594,000</b>	<b>-</b>	<b>7,805,511</b>	<b>2,594,000</b>
<b>Fund 27 Water 2120 Fund</b>								
<b>Revenue</b>								
27000-491628	Wtr 2120Prj Fund / Transfers in from fund 28			16,000,000		(6,000,000)	10,000,000	(6,000,000)
	<b>Total</b>			<b>16,000,000</b>	<b>-</b>	<b>(6,000,000)</b>	<b>10,000,000</b>	<b>(6,000,000)</b>
<b>Expense</b>								
800802-500000	Aquifer Stor Rec			3,078,116		(1,406,400)	1,671,716	(1,406,400)
	<b>Total</b>			<b>3,078,116</b>	<b>-</b>	<b>(1,406,400)</b>	<b>1,671,716</b>	<b>(1,406,400)</b>
<b>Fund 28 Rehab Fund</b>								
<b>Expense</b>								
28001-591628	Rehab Fund Op / Transfers Out Fu			16,000,000		(6,000,000)	10,000,000	(6,000,000)
28000-030402	Digstr Rehab DT			3,871,463		(920,425)	2,951,038	(920,425)
	<b>Total</b>			<b>19,871,463</b>	<b>-</b>	<b>(6,920,425)</b>	<b>12,951,038</b>	<b>(6,920,425)</b>
<b>Fund 29 Growth Fund</b>								
<b>Revenue</b>								
29000-431010	Grant Federal direct and Pass Thr			2,050		(2,050)	-	(2,050)
29000-432010	Grants State of New Mexico			140,000		(26,960)	113,040	(26,960)
29000-469099	Other Misc Rev/Nontax, oper fds			13,384,173		(768,103)	12,616,070	(768,103)
29000-469299	Facility Fee Revenue			-	19,453		19,453	19,453
29000-483002	Proceeds NMFA Loans			6,151		(6,151)	-	(6,151)
	<b>Total</b>			<b>13,532,374</b>	<b>19,453</b>	<b>(803,264)</b>	<b>12,748,563</b>	<b>(783,811)</b>
<b>Expense</b>								
23030100-500000	Wtr Pipe and Wtr Facility Grth			-	19,453		19,453	19,453
94552401-500000	SAP - ASR SJCWTP			140,000		(1,400)	138,600	(1,400)
94562401-500000	SAP - Arsenic TH			1,150		(1,150)	-	(1,150)
94332401-500000	Bosque WWTR Plnt			300,000		(3,000)	297,000	(3,000)
94292404-500000	Winrock Reuse			1,385,743		(21,410)	1,364,333	(21,410)
94492301-500000	BC Wtr/Swr Syst			251,200		(251,200)	-	(251,200)
94340100-500000	Well Coll Imprv			768,103		(768,103)	-	(768,103)
941303-500000	SAP Carnuel WW			9,027		(8,201)	826	(8,201)
	<b>Total</b>			<b>2,855,223</b>	<b>19,453</b>	<b>(1,054,464)</b>	<b>1,820,212</b>	<b>(1,035,011)</b>
<b>Fund 31 Debt Service Fund</b>								
<b>Expense</b>								
31240-527500	DS-Revenue Bonds / Contractual Serv			-	200,000		200,000	200,000
31000-351100	Debt Serv Fund / Retained Earning			34,281,763		(200,000)	34,081,763	(200,000)
	<b>Total</b>			<b>34,281,763</b>	<b>200,000</b>	<b>(200,000)</b>	<b>34,281,763</b>	<b>-</b>
<b>Fund 41</b>								
<b>Expense</b>								
41200-527500	General Gov / Contractual Serv			39,042	23,047		62,089	23,047
41000-351100	San Juan Proj As / Retained Earning			23,047		(23,047)	-	(23,047)
	<b>Total</b>			<b>62,089</b>	<b>23,047</b>	<b>(23,047)</b>	<b>62,089</b>	<b>-</b>

Staff recommends approval of the proposed FY25 Operating and CIP budget amendments to align the budget amounts with a net revenue decrease of \$3,283,811 and a net expense decrease of \$6,767,836.

# ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY

BILL NO. R-25-6

**1 RESOLUTION**  
**2 AMENDMENT TO THE APPROVED OPERATING AND CAPITAL IMPLEMENTATION**  
**3 PROGRAM BUDGETS OF THE ALBUQUERQUE BERNALILLO COUNTY WATER**  
**4 UTILITY AUTHORITY FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

**5** WHEREAS, requirements established under Section 2-1-8, 2006, provide for  
**6** amendments to the approved budget for the Fiscal Year ending June 30, 2025, that were  
**7** previously approved under R-24-10 and R-24-11; and

**8** WHEREAS, the rate revenue reserve that was set aside as restricted cash is  
**9** needed to offset unanticipated operational expenses and other fund reserves are needed  
**10** to supplement current appropriations for ongoing projects; and

**11** WHEREAS, appropriations for the Fiscal Year ending June 30, 2025 require an  
**12** amendment to align the approved budget amounts resulting in a net fund balance and  
**13** revenue decrease of \$3,283,811 and a net expense decrease of \$6,767,836:

**14** THEREFORE, BE IT RESOLVED BY THE WATER AUTHORITY:

**15** Section 1: That the adjustments are stated below and are hereby made.

**16** General Fund (21):

**17** Investment and Interest Income 3,500,000

**18** Expense 2,594,000

**19** Water 2120 Fund (27):

**20** Revenue – Transfer in from Fund 28 (6,000,000)

**21** Expenses (1,406,400)

**22** Rehab Fund (28):

**23** Expense (6,920,425)

**24** Growth Fund (29):

**25** Revenue (783,811)

**26** Expenses (1,035,011)

**27** Debt Service Fund (31):

**28** Expenses 200,000

[+Bracketed Material+] - New  
[-Bracketed Material-] - Deletion

[+Bracketed Material+] - New  
[-Bracketed Material-] - Deletion

1	Fund Balance	(200,000)
2	<u>San Juan-Chama Contractors Association Fund (41):</u>	
3	Expenses	23,047
4	Fund Balance	(23,047)
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