
Meeting Date: June 28, 2023
Staff Contact: Elizabeth Anderson, Chief Planning Officer

TITLE: R-23-17 – Adopting the FY2025-2029 Infrastructure Capital Improvement Plan (ICIP)

ACTION: Recommend Approval

SUMMARY:

The Infrastructure Capital Improvement Plan (ICIP) establishes planning priorities for anticipated capital projects. The Department of Finance and Administration (DFA) has exercised its statutory authority by strongly encouraging each jurisdiction to prepare a five-year ICIP.

The initial step in the ICIP process is the creation of the Water Authority plan. The plan covers a five-year period and is developed and submitted annually. It includes policy direction, funding time frames, estimated costs, justifications, and the details of each specific infrastructure capital improvement project proposed, by year, over the five-year period. Each proposed project includes legislative language, description/scope of work, priority rank of all projects, proposed and secured funding budget, project budget, phasing information and phasing budget (if applicable), and operation and maintenance budget.

The Water Authority's recently approved Capital Improvement Program FY2024-2033 Decade Plan (R-23-11) was used to prioritize the Water Authority's FY 2025-2029 ICIP requests. The Decade Plan and ICIP are intended to be working documents utilized to improve rational, long-range capital planning and budgeting for the Water Authority's infrastructure.

The attached Resolution authorizes the approval for the Executive Director to submit the Water Authority's ICIP to DFA in accordance with the ICIP process. Projects consistent with the Water Authority's State and Federal Priorities have been identified for submission.

FISCAL IMPACT:

None.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY

BILL NO. R-23-17

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RESOLUTION

ADOPTING THE FY2025-2029 INFRASTRUCTURE CAPITAL IMPROVEMENT PLAN (ICIP)

WHEREAS, the Albuquerque Bernalillo County Water Utility Authority (Water Authority) recognizes that the financing of public capital projects has become a major concern in New Mexico and nationally; and

WHEREAS, in times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and

WHEREAS, systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and

WHEREAS, this process contributes to local and regional efforts in project identification and selection in short- and long-range capital planning efforts.

WHEREAS, projects consistent with the Water Authority's State and Federal Priorities have been identified for submission.

BE IT RESOLVED BY THE WATER AUTHORITY:

Section 1. The Water Authority has adopted the FY 2025-2029 Infrastructure Capital Improvement Plan, and

Section 2. It is intended that the submitted Capital Improvement Plan will be a working document and is the first of many steps toward improving rational, long range capital planning and budgeting for New Mexico's infrastructure.