

Meeting Date: November 19, 2014
Staff Contact: Stan Allred, Chief Financial Officer

TITLE: C-14-29 - State Certification of the Albuquerque Bernalillo County Water Utility Authority FY2015 Budget

ACTION: Receipt be Noted

SUMMARY:

The Local Government Division of the State has certified the Albuquerque Bernalillo County Water Utility Authority's FY2015 budget in accordance with Section 6-6-2-(E) NMSA 1978. State statute requires that budgets approved by the Local Government Division be made part of the minutes of the governing board. This item's inclusion on the Consent Agenda for the November meeting satisfies the requirement. The certification letter is attached.

FISCAL IMPACT:

None.

SUSANA MARTINEZ
GOVERNOR

SANJAY BHAKTA, CPA
ACTING DIRECTOR



THOMAS E. CLIFFORD, PH.D.
CABINET SECRETARY

STATE OF NEW MEXICO
DEPARTMENT OF FINANCE AND ADMINISTRATION
LOCAL GOVERNMENT DIVISION
Bataan Memorial Building ♦ Suite 201 ♦ Santa Fe, NM 87501
PHONE (505) 827-8051 ♦ FAX (505) 827-4948

November 4, 2014

Mr. Mark Sanchez, Executive Director
Albuquerque-Bernalillo County Water Authority
One Civic Plaza, Room 5012
Albuquerque, NM 87102

Dear Mr. Sanchez:

The final budget of your local government entity for Fiscal Year 2015, as approved by your governing body, has been examined. We find it has been developed in accordance with applicable statutes and budgeting guidelines. Sufficient resources appear to be available to cover budgeted expenditures.

In accordance with Section 6-6-2 (E) NMSA 1978, the Local Government Division provides "Full" certification of the final FY2015 budget. *The Budget Certification Rule*, 2.2.3 NMAC, requires the FY 2013 "Agreed-Upon Procedures" audit or applicable Tier Certification to have been submitted to the Office of the State Auditor.

Budgets approved by the Division are required to be made a part of the minutes of your governing body according to Section 6-6-5 NMSA 1978. In addition, Section 6-6-6 NMSA 1978 provides that the approved budget is binding on local officials and governing authorities. Any official or governing authority approving claims or paying warrants in excess of the approved budget or available funds will be liable for such claims and warrants allowed. It is highly recommended that cash balances not be utilized in the budget to cover what would otherwise be a deficit in the fund. Unanticipated expenses can occur, but current revenues should cover current expenses.

Furthermore, state statute requires all revenue sources be expended only for public purposes, and when applicable, in accordance with the Procurement Code, Chapter 13, Article 1, NMSA 1978. Use of public revenue is also governed by Article 9, Section 14 of the Constitution of the State of New Mexico, commonly referred to as the Anti-Donation Clause.

Finally, please be advised that approval by the Division is required by Section 6-6-2 (G) (H) NMSA 1978, of all transfers between funds and all budget increases.

If you have any questions, please call me at (505) 827-8062.

Sincerely,


Larry Marshall
Budget and Finance Analyst

cc: File