



Meeting Date: August 20, 2025
Staff Contact: Marta Ortiz, Chief Financial Officer

**TITLE: R-25-30 – Fiscal Year 2025 Unaudited Fourth Quarter
Financial Report; Year Ending June 30,2025**

ACTION: Recommend Approval

SUMMARY:

Submitted to the Board for review and informational purposes is the unaudited Fiscal Year (FY) 2025 financial report for the period ending June 30, 2025. Please note that year-end closing entries are excluded.

In compliance with Section 6-6-2(B) NMSA 1978 (Local Government Division—Powers and Duties), the Albuquerque Bernalillo County Water Utility Authority (Water Authority) must submit the FY25 fourth quarter report, along with the signed Resolution, to the State of New Mexico by the first Monday in September 2025. Upon receipt, the State will certify the Water Authority's FY26 Approved Budget.

The FY25 ending fund cash balances presented in this report are final and will serve as the beginning fund cash balances for FY26. The report provides a year-to-date account of beginning cash balances, revenues, transfers, expenses, adjustments, and ending cash balances as of June 30, 2025 for each Water Authority fund. Revenue and expense figures do not reflect closing entries.

Please see the attached report for full details.

FISCAL IMPACT:

None.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY

BILL NO. R-25-30

1 **RESOLUTION**

2 **FISCAL YEAR 2025 UNAUDITED FOURTH QUARTER FINANCIAL REPORT; YEAR**
3 **ENDING JUNE 30, 2025**

4 WHEREAS, the Albuquerque Bernalillo County Water Utility Authority (Water
5 Authority) Board has prepared a budget for Fiscal Year 2026; and

6 WHEREAS, the unaudited fourth quarter report has been reviewed and approved
7 to confirm the accuracy of the beginning balances incorporated into the FY2026 budget;
8 and

9 WHEREAS, it is hereby certified that the contents in this unaudited report are true
10 and accurate to the best of our knowledge and that the report reflects all funds for
11 FY2025.

12 BE IT RESOLVED BY THE WATER AUTHORITY:

13 The Water Authority Board approves the unaudited fourth quarter report for
14 FY2025 and respectfully requests approval from the Local Government Division of the
15 Department of Finance and Administration.

| Fund Title | Fund Number | Beginning Cash Balance @ July 1 | Revenues | Transfers | Expenses | Accrual Adjustments | Ending Cash Balance @ June 30 |
|--|-------------|---------------------------------|-----------------------|-----------------|-----------------------|------------------------|-------------------------------|
| General Fund | 21 | \$ 23,147,837 | \$ 263,744,879 | \$ (95,784,000) | \$ 138,913,476 | \$ 6,340,262 | \$ 58,535,501 |
| San Juan-Chama Project Contractors Association | 41 | \$ 23,047 | \$ 39,809 | \$ - | \$ 35,535 | \$ (7,521) | \$ 19,799 |
| Water 2120 Fund | 27 | \$ 10,732,008 | \$ 908,827 | \$ 1,402,000 | \$ 168,420 | \$ (62,130) | \$ 12,812,283 |
| Basic Rehab Fund | 28 | \$ 162,741,067 | \$ - | \$ 19,382,000 | \$ 65,491,279 | \$ (7,423,448) | \$ 109,208,343 |
| Growth Fund | 29 | \$ 8,185,234 | \$ 55,316,525 | \$ 6,000,000 | \$ 52,691,457 | \$ (5,815,095) | \$ 10,995,206 |
| Debt Service Fund | 31 | \$ 34,281,763 | \$ 7,907,652 | \$ 69,000,000 | \$ 82,351,975 | \$ (11,592,352) | \$ 17,245,088 |
| Totals | | \$ 239,110,956 | \$ 327,917,691 | \$ - | \$ 339,652,142 | \$ (18,560,284) | \$ 208,816,221 |

Water Utility Authority Verbose [G E N E R A L L E D G E R] 07/01/2024-06/30/2025 Page 1
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| FUND | FUND | Description | Debit | Credit | Balance |
|-------|-------|--------------------------------|------------------|------------------|-----------------|
| ===== | ===== | ===== | ===== | ===== | ===== |
| 00 | | Pooled Fund | 485,044,961.61 | 693,861,182.29 | -208,816,220.68 |
| 21 | | General Fund | 425,988,959.04 | 367,453,457.90 | 58,535,501.14 |
| 27 | | Water 2120 Projects Fund | 22,925,043.20 | 10,112,759.47 | 12,812,283.73 |
| 28 | | Rehab Fund | 192,073,794.15 | 82,865,451.15 | 109,208,343.00 |
| 29 | | Growth Fund | 68,319,986.27 | 57,324,780.58 | 10,995,205.69 |
| 31 | | Debt Service Fund | 111,503,854.93 | 94,258,766.85 | 17,245,088.08 |
| 41 | | San Juan Chama Proj Contr Asso | 66,481.17 | 46,682.13 | 19,799.04 |
| | | | | | |
| | | G R A N D T O T A L | 1,305,923,080.37 | 1,305,923,080.37 | 0.00 |