



Meeting Date: March 17, 2021
Staff Contact: Stan Allred, Chief Financial Officer

TITLE: R-21-4 – Authorizing the Removal of Certain Uncollectable Accounts from the Albuquerque Bernalillo County Water Utility Authority Accounts Receivable Records FY2017 and Prior

ACTION: Recommend Approval

SUMMARY:

This legislation provides information to support a request to the Board authorizing the removal of uncollectable accounts greater than four (4) years old totaling \$49,595.52.

FISCAL IMPACT:

Since 1965, pursuant to NMSA 1978, § 3-37-7, New Mexico municipalities have been expressly permitted to write off uncollectable debt. Counties and political subdivisions like the Albuquerque Bernalillo County Water Authority (Water Authority) may use the same process as a municipality to write off uncollectable debt through the procedure set forth in state law. This process will avoid an excessive accrual of accounts receivable while also accurately report the financial position of the Water Authority and comply with state debt-collection law. Further, the Water Authority should not represent to its customers, either in invoices or in any demand, that the customer owes any amount that was accrued more than four years prior to the demand.

The Chief Financial Officer (CFO) of the Water Authority states that:

- a) a utility account or any unsecured account services have been incurred;
- b) diligent efforts were made to collect the utility account or unsecured account and to locate a debtor;
- c) that the utility account or unsecured account has been uncollectable for a period of more than four years; and
- d) that in his opinion the utility account or unsecured account is uncollectable.

Staff recommends authorization to remove the uncollectable accounts as shown in Exhibit A.

Attachments:

Resolution
Exhibit A

CCB ACCT #	MAILING ADDRESS	AMOUNT DUE
5754678371	10476 CALLE ACANTA NW	\$ 86.36
2395839080	1221 JUNE ST NE	\$ 31.24
4037297407	ATTN LYNDSEY MULHERIN	\$ 10.76
1862662043	10619 JENARO SW	\$ 13.39
4838301151	5220 CORRALES RD	\$ 171.15
8781179571	308 CLAIRE LN SW	\$ 36.75
0351584451	1920 SANFORD AVE SW	\$ 56.70
4466538694	10920 EAST RIM DR NW	\$ 210.00
Compost Sales		Subtotal \$ 616.35

1572349560	116 VERMONT ST NE	\$ 964.14
3395729560	2220 KIRTLAND DR SE B	\$ 3,868.57
3258749560	2613 TRUMAN ST NE	\$ 3,427.42
5063449560	309 SAN PEDRO DR NE	\$ 2,487.19
4967349560	301 ESPANOLA ST NE	\$ 4,427.86
7692049560	404 MESILLA ST SE	\$ 3,541.70
9253049560	345 CHARLESTON ST SE	\$ 3,436.53
9216489560	6044 ISLETA BLVD SW	\$ 2,968.88
8690489560	3136 GRANDAD CT SW	\$ 4,430.52
7192489560	1651 HOOPER RD SW	\$ 5,031.75
3257289560	1842 ISLETA BLVD SW	\$ 4,210.83
5169049560	14335 LA CUEVA AVE NE	\$ 4,953.38
8916289560	1823 HENRY CIR SW	\$ 1,849.28
4940739560	544 VERANDA RD NW	\$ 3,381.12
Water/Wastewater	Subtotal	\$ 48,979.17

Grand Total \$ 49,595.52