
Meeting Date: March 22, 2023
Staff Contact: Stan Allred, Chief Financial Officer

TITLE: R-23-4 – Amendment to the Approved Operating and Capital Implementation Program of the Albuquerque Bernalillo County Water Utility Authority for the Fiscal Year Ending June 30, 2023

ACTION: Recommend Approval

SUMMARY:

This legislation provides information to support a request to the Board to approve an amendment to the FY23 Operating and Capital Implementation Program (CIP) budgets.

FISCAL IMPACT:

This action requests Board approval of the proposed amendment to the FY23 Operating and Capital Implementation Program (CIP) for adjustments for additional funding for various operating and CIP projects. The amendment reallocates expenses and revenues for the following:

- Fund 21 General Fund, Surface Water Plant coming back online earlier than projected and increases in chemical costs.
- Fund 27 *Water 2120* Fund, the recognition of Water Rights Lease and Water Resource Charge in the amount of \$858,200.
- Fund 29 Growth Fund, aligning budget for the BernCo - Wtr/Swr Sys Impr MaxQ to reflect the MOU and the recognition of Facility Fee revenue collected in the amount of \$796,021.
- Fund 41 San Juan Chama Project Contractors Association Fund, align budget for the previous fiscal year rollover and the recognition of additional revenue from association members in the amount of \$26,779, contingent upon approval from SJCP Contractor Association members.

		Revised Budget	Increase	Decrease	Adjusted Budget	Net Change
Fund 21 General Fund						
Revenue						
21000-351100	Retained Earnings (Fund Balance)	33,827,244		(1,500,000)	32,327,244	(1,500,000)
	Total	33,827,244	-	(1,500,000)	32,327,244	(1,500,000)
Expense						
21201-521510	General Government - Electricity	9,335,000	750,000		10,085,000	750,000
21209-522012	Collection Chemicals - Chemicals	2,808,000	750,000		3,558,000	750,000
	Total	12,143,000	1,500,000	-	13,643,000	1,500,000
Fund 27 Water 2120 Fund						
Revenue						
27000-472106	Water Rights lease	-	423,200		423,200	423,200
27000-472420	Water Resource Charge	-	435,000		435,000	435,000
	Total	-	858,200	-	858,200	858,200
Expense						
800102-500000	Water 2120 Projects	4,057,902	423,200		4,481,102	423,200
	Total	4,057,902	423,200	-	4,481,102	423,200
Fund 29 Growth Fund						
Revenue						
29000-469099	Misc. Rev	34,181,000		(1,000,000)	33,181,000	(1,000,000)
29000-469299	Facility Fee	-	796,021		796,021	796,021
	Total	34,181,000	796,021	(1,000,000)	33,977,021	(203,979)
Expense						
94492301-500000	BernCo - Wtr/Swr Sys Impr MaxQ	3,000,000		(1,000,000)	2,000,000	(1,000,000)
22042301-500000	PDN 15" Interceptor Project	-	661,090		661,090	661,090
23032301-500000	4W-Volcano Reservoir	-	134,931		134,931	134,931
	Total	3,000,000	796,021	(1,000,000)	2,796,021	(203,979)
Fund 41 San Juan Chama Project Contractors Association Fund						
Revenue						
41000-351100	Retained Earnings (Fund Balance)	27,014		(12,279)	14,735	(12,279)
41000-469090	Misc Special Assessments	132,013	14,500		146,513	14,500
	Total	159,027	14,500	(12,279)	161,248	2,221
Expense						
41200-527500	General Government - Contractual Services	171,754	26,779		198,533	26,779
	Total	171,754	26,779	-	198,533	26,779

Staff recommends approval of the proposed FY23 Operating and CIP amendments to align the approved budget amounts for the following changes, a revenue decrease of \$843,558 and an expense increase of \$1,746,000.

**ALBUQUERQUE BERNALILLO COUNTY
WATER UTILITY AUTHORITY**

March 22, 2023

FLOOR AMENDMENT NO. 1 TO R-23-4

1. On page 1,

Line 15, General Fund (21) Fund Balance	(\$3,000,000)
Line 16, General Fund (21) Expense	\$3,000,000

JUSTIFICATION:

As outlined in Resolution R-23-4, the Water Authority proposed amendments to the original Operating and CIP budgets. Since the introduction of this legislation, operational costs for electricity and natural gas have climbed sharply due to unforeseen cold weather conditions and an increase in utility rates. Therefore, the amount originally introduced should now reflect \$3.0 million needed from the General Fund balance.

