

Meeting Date: June 20, 2018
Staff Contact: Nann Winter, Esq.

TITLE: C-18-20 – Extension of Employment Agreement with Executive Director

ACTION: Recommend Approval

SUMMARY:

The Employment Agreement with Executive Director Mark S. Sanchez is extended until June 30, 2021.

FISCAL IMPACT:

None. Budgeted position.

COMMENTS:

The intent is to have an agreement, which is for a period of three years. The primary purpose of this period is to provide for stability and continuity of leadership in the organization.

SUPPLEMENT TO EMPLOYMENT AGREEMENT

THIS Supplement to the Employment Agreement dated June 20, 2007 (Employment Agreement) by and between the Albuquerque Bernalillo County Water Utility Authority (Water Authority) and Mark S. Sanchez (Mr. Sanchez), is entered into this 20th day of June 2018.

WHEREAS, the Water Authority and Mr. Sanchez desire to extend the term of Mr. Sanchez's employment with the Water Authority for two (2) additional years from June 30, 2019 to June 30, 2021.

IT IS THEREFORE AGREED between the Water Authority and Mr. Sanchez that:

1. Paragraph 1. **Term of Employment** of the Employment Agreement is amended as follows:

Mr. Sanchez's employment will continue through June 30, 2021, unless terminated. The term of this Agreement may be extended by mutual agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on this 20th day of June, 2018 in Bernalillo County, New Mexico.

Mark S. Sanchez

Date

Albuquerque Bernalillo County Water Utility Authority

Trudy E. Jones, Chair

Date