
Meeting Date: May 21, 2025
Staff Contact: Marta Ortiz, Chief Financial Officer

TITLE: R-25-21 – Adopting the FY2027-2031 Infrastructure Capital Improvement Plan (ICIP)

ACTION: Recommend Approval

SUMMARY:

The Infrastructure Capital Improvement Plan (ICIP) serves as a strategic framework for prioritizing future capital projects. In accordance with New Mexico state statutes, the Department of Finance and Administration (DFA) strongly encourages each jurisdiction to develop a comprehensive five-year ICIP.

The process begins with the creation of a plan by the Albuquerque Bernalillo County Water Utility Authority (Water Authority). This five-year plan is updated and submitted annually, outlining key policy directions, funding timelines, estimated costs, justifications, and detailed descriptions of each proposed infrastructure improvement project. Each project entry includes legislative language, a description of the scope of work, a priority ranking, budget details for proposed and secured funding, project phasing (if applicable), and operation and maintenance costs.

The Water Authority's recently approved Capital Improvement Program for FY2026-2035 (Decade Plan R-25-19) serves as the foundation for prioritizing ICIP requests for FY2027-2031. Both the Decade Plan and ICIP function as dynamic documents designed to enhance long-term, strategic capital planning and budgeting for infrastructure improvements.

The attached Resolution grants authorization for the Executive Director to submit the Water Authority's ICIP to DFA, following the established process. Projects aligning with the Water Authority's state and federal priorities have been identified for submission.

FISCAL IMPACT:

There is no fiscal impact to the Water Authority for submitting an ICIP to DFA.

BILL NO. R-25-21

ADOPTING THE FY2027-2031 INFRASTRUCTURE CAPITAL IMPROVEMENT PLAN (ICIP)

BE IT RESOLVED BY THE WATER AUTHORITY:

Section 2. The submitted Capital Improvement Plan is intended to be a dynamic and evolving document, serving as a foundation for rational, long-term capital planning and budgeting to enhance New Mexico's infrastructure.