
Meeting Date: January 27, 2016
Staff Contact: Stan Allred, Chief Financial Officer

TITLE: C-16-2 - Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2015

ACTION: Receipt be Noted

SUMMARY:

Submitted to the Board for review and informational purposes is the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2015. A review of the CAFR was presented to the Water Authority's Audit Committee and the Authority's Internal Auditor. The CAFR consists of four major sections:

1. The Introductory Section includes the Transmittal Letter with the Water Authority's Organizational Chart, and a listing of the Water Authority's Officials, as well as other relevant information to assist the reader in understanding the Water Authority's management structure, operations and financial condition.
2. The Financial Section which includes the Independent Auditor's Report, Management's Discussion and Analysis of the Financial Statements, the Water Authority's Financial Statements for the Fiscal Year ended June 30, 2015, explanatory footnotes, and supplementary information.
3. The Statistical Information Section contains tables with general information about the Water Authority and comparative data for prior years.
4. State Compliance and Operational Findings includes certain schedules required by the State Auditor's Office.

The CPA firm of REDW, LLP audited the basic financial statements and state: "In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Water Authority as of June 30, 2015, the changes in its financial position and its cash flows for the year ended in conformity with accounting principles generally accepted in the United States of America".

FISCAL IMPACT:

None.

COMMENTS:

The CAFR was submitted to the State Auditor on November 17, 2015 before the December 1st due date and was released by the state Auditor on January 13, 2016.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

JULY 1, 2014 - JUNE 30, 2015



Albuquerque Bernalillo County
Water Utility Authority

**ALBUQUERQUE BERNALILLO COUNTY
WATER UTILITY AUTHORITY**

ALBUQUERQUE, NEW MEXICO

Prepared by the Finance/Business Services Division

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2015**

(With Comparative Amounts for the Fiscal Year ended June 30, 2014)

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ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
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INTRODUCTORY SECTION



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November 10, 2015

To: The Board of Directors
The Customers of Albuquerque Bernalillo County Water Utility Authority

We are pleased to present the Comprehensive Annual Financial Report (“CAFR”) of the Albuquerque Bernalillo County Water Utility Authority (“Water Authority”) for the years ended June 30, 2015 and 2014. New Mexico State Statute 12-6-3, NMSA 1978 mandates that the financial statements be audited in accordance with auditing standards generally accepted in the United States of America by a certified public accounting firm licensed in the State of New Mexico.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

REDW LLC, Certified Public Accountants, has issued an unmodified (“clean”) opinion on the Water Authority’s financial statements for the years ended June 30, 2015 and 2014. The independent auditor’s report is located at the front of the Financial Section of this report.

Management’s Discussion and Analysis (“MD&A”) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Water Authority

In 2003, the New Mexico Legislature adopted Laws 2003, Chapter 437 (Section 72-1-10, NMSA 1978), which created the Albuquerque Bernalillo County Water Utility Authority and provided that all functions, appropriations, money, records, equipment and other real and personal property pertaining to the Joint Water and Wastewater Systems (System) would be transferred from the City of Albuquerque, New Mexico, (City) to the Water Authority. The legislation also provided that the debts of the City payable from Net Revenues of the System shall be debts of the Water Authority and that the Water Authority shall not impair the rights of holders of outstanding debts of the System. The legislation also required that the New Mexico Public Regulation Commission audit the System prior to the transfer of money, assets and debts of the System to the Water Authority; the audit was completed in December 2003. By operation of law, functions, appropriations, money records, equipment and other real and personal property pertaining to the System have been transferred to the Water Authority. All policy-making for the System resides with the Water Authority. During the 2005 New Mexico Legislative Session, Senate Bill 879 was passed which provided the Water Authority the statutory powers provided to all public water and wastewater utilities in the state and recognized the Water Authority as a political subdivision of the state.

As a political subdivision of the state, the Water Authority is governed by an eight-member board consisting of three Albuquerque City Councilors, three Bernalillo County Commissioners, the Mayor of the City of Albuquerque, and a non-voting member from the Village of Los Ranchos.

Members of the Water Authority Board at June 30, 2015 are as follows:

Maggie Hart Stebbins, Chair	Trudy E. Jones, Vice-Chair
Richard J. Berry	Art De La Cruz
Rey Garduño	Debby O’Malley
Ken Sanchez	Pablo R. Rael, Ex-Officio

The Board is responsible, among other things, for passing resolutions, adopting the budget, appointing committees and hiring the Water Authority's Executive Director. The Water Authority's Executive Director is responsible for carrying out the policies and resolutions of the governing board and for overseeing the day-to-day operations of the Water Authority.

The Water Authority's Vision is to go beyond our customer's expectations. We value high quality and reliable service to our customers at a reasonable cost, supporting the regional community, the environment and our employees. The Water Authority's Mission is to:

- Assure responsive customer service
- Provide reliable, high quality, affordable and sustainable water supply, wastewater collection treatment, and reuse systems
- Support a healthy, environmentally-sustainable, and economically-viable community

Factors Affecting Economic Condition

The information displayed in the financial statements presents the Water Authority's current ***financial position***, i.e., its existing resources and claims on those resources. The following information is provided to help assess the Water Authority's ***economic condition***, i.e., both existing and future resources and claims on those resources. Stated differently, economic condition reflects not only today's financial position, but also the prospects that today's financial position will improve or deteriorate.

Summary of Local Economy

Albuquerque is the major commercial, trade, service and financial center of the state. It is located in the central part of the state, at the intersection of two major interstate highways, and served by both rail and air. The Albuquerque Metropolitan Statistical Area (MSA) includes Bernalillo, Sandoval, Torrance and Valencia Counties. The MSA has a population of 900,464 as of the 2013 census. Some of the largest employers in the Albuquerque area are the University of New Mexico, Albuquerque Public Schools, Sandia National Laboratories (SNL), and Kirtland Air Force Base.

The Albuquerque economy has an industry composition not unlike that of the U.S. as a whole. Manufacturing makes up a smaller part of the Albuquerque economy and has declined in employment in the past 10 years.

One of the strengths for the Albuquerque economy is the national labs. SNL has devoted a great deal of research to anti-terrorism and homeland security and the mission to protect the nuclear weapons arsenal. The micro-systems technology, or nano-technology, for which SNL is well known, may provide many novel and inexpensive answers to medical and materials sciences. The labs expertise and technology is also becoming more readily available to the private sector.

The major economic disruptions and recession of the past several years have adversely affected the economic activity of the region in general, in particular resulting in decreased economic activity, increased unemployment and a reduction in residential and commercial construction. However, the most recent employment data released by the New Mexico Department of Workforce Solutions indicates the unemployment rate at 6.5 percent in July 2015, slightly up from 6.4 percent in June and unchanged from a year ago. The state added 9,600 jobs over the year. This is the strongest over-the-year gain in July since 2007 and represents the 35th consecutive month of over-the-year growth. The outlook forecast based on Global Insight's April 2015 baseline, indicates that the Albuquerque MSA economy will accelerate the rest of 2015 as the MSA is expected to add 6,439 jobs.

An overview of the general demographics and economic conditions in the Albuquerque MSA can be found in the statistical section of this report.

Long-term financial planning

The Water Authority uses a ten year financial plan that takes into account resources, expenses, capital needs and debt service requirements. The financial plan provides the Water Authority with the ability to compare the impact of future financial activity and issues to determine the most appropriate method of maintaining the Water Authority's financial stability. The Water Authority reviews water and wastewater rates bi-annually to insure that inter and intra class equity is maintained.

In order to plan for the future and to ensure financial stability, an amendment to the Water Authority's Rate Ordinance was approved by the Board which will increase rate revenue by 5% in fiscal year 2014, 2015, 2016 and again in fiscal year 2018. The Water Authority has operated since fiscal year 2004 with one rate increase of 6% in fiscal year 2007 and one rate increase of 5% in fiscal year 2012.

Effective July 1, 2007, the Water Authority Board approved new policies that will impact financial planning for the future. A Rate Stabilization Fund was established to help offset fluctuations in revenue in the future and mitigate the need for rate increases. An annual adjustment to the Utility Expansion Charge (UEC) and the Water Supply Charge (WSC) based on the building cost or construction cost indices was implemented. This adjustment will allow the Water Authority's capital program to maintain constant dollars with inflationary increases in the future. The Water Supply Charge was established to provide the resources for the Water Authority to begin the planning, acquisition and development of new water sources to meet the demands of new customers outside the established service area without impacting existing customers.

The Water Authority also develops a Decade Plan every two years that guides the Capital Implementation Program (CIP). The projects included in the plan are identified for near-term and future work, and include both rehabilitation needs and growth-related activities. The Water Authority's financial planning considers basic program needs as part of its revenue requirements, and by policy requires financing fifty percent of Basic program rehabilitation CIP work from water and wastewater rate revenues. The balance of capital funding is obtained through revenue bond or loan financing. Growth-related projects are funded through Utility Expansion Charge (UEC) revenues, either by reimbursing capital investments made under the terms of a Developer Agreement, or by direct appropriations to CIP projects. The development of a Decade Plan allows for long-term planning for both initial construction and rehabilitation costs as well as additional operating costs to operate and maintain new water and wastewater facilities.

The Water Authority budgets for operations and capital implementation and is driven by Water Authority Board approved five year goals and one year objectives.

Relevant Financial Policies

Written long-term financial policies are contained in state statute and Water Authority Ordinances that serve as a basic framework for the financial management of the Water Authority. These policies are intended to assist members of the Water Authority's governing board and Water Authority staff to evaluate current financial activities. These policies are to be reviewed on an annual basis in conjunction with the annual budget.

The budget and accounting basis for the Water Authority is on an accrual basis. Revenues are recognized when earned, and expenses are recognized as they are incurred. The Water Authority is operated as an enterprise fund, which is an accounting entity with a self-balancing set of accounts established to record the financial position and results that pertain to a specific governmental activity. Appropriations are at the fund level, the level at which expenses may not legally exceed appropriations. Budgetary control is maintained by a formal appropriation and encumbrance system. Appropriations may be made or modified during the year by resolution. Appropriations revert to fund/working capital balance to the extent they have not been expended or encumbered at fiscal year-end.

In developing and maintaining the Water Authority's accounting system, consideration is given to the adequacy of the internal control structure. We believe that the Water Authority's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The Water Authority has maintained a conservative approach to financial matters, which includes a twelve year or less debt term for basic capital financing, an average of fifty percent cash financing for basic capital projects and a minimum of 133% annual debt service coverage for senior lien debt.

Major Initiatives

In FY2015, the Water Authority successfully completed two bond refinancing transactions, in September 2014 and April 2015. The net present value savings from these refinancing transactions on a cash flow basis are \$36.4 million over the life of the bond issues. With the bond refinancing, the Water Authority has maintained its Aa2/AA+/AA bond ratings.

The Water Authority continues to develop and implement work load management practices to measure the amount of work that is being completed by the various sections. The CMMS system, Maximo, is used to document the work orders completed and management staff are reviewing and evaluating the work being recorded and accomplished to better understand individual job requirements. All of the Standard Operating Procedures are in the process of being finalized for the operations groups and the Water Authority will continue to implement additional safety and job planning activities to improve the overall safety program.

Groundwater operations will be adding these facilities into operation: Echo Canyon Reservoir in Carnuel, BCIP Reservoir #2, Leyendecker Pump Station New Booster Pump #6, and BCIP Pump Station. The section will be implementing a field study to assess reservoir stratification and determine which reservoirs would benefit from installation of active mixing systems to improve water quality. Groundwater will continue the Large Diameter Valve Exercise program at reservoirs, pump stations and well sites and to complete the Montgomery Trunk and proceed to the Freeway Trunk. Groundwater facilities will be completing the database configuration of confined spaces including assessments for each space and publishing a written plan for the permit-required Confined Space Program and developing an electrical safety program with assistance from an electrical consultant.

Wastewater plant operations began a major renovation of the Southside Water Reclamation Plant (SWRP) in FY10 called the Reclamation Rehabilitation and Asset Management Plan (RRAMP). The RRAMP is a multi-year program to renew the treatment processes at the plant. Construction of the Preliminary Treatment Facility (PTF) will be completed by the start of FY16. Design and construction of rehabilitation/improvements to the Solids Dewatering Facility will continue in FY16 with completion by the end of FY17. Improvements will also be made to the Anaerobic Digesters, Aeration Basins, plant-wide electrical systems, and other facilities.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the Water Authority for its Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2014. This was the first year since 2008, that the Water Authority received this prestigious award. In order to be awarded a Certificate of Achievement, a government agency must publish an easily readable and efficiently organized Comprehensive Annual Financial Report that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is only valid for a period of one year. Staff believes that its current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and will submit it to the GFOA to determine its eligibility for another certificate.

In addition, the Water Authority also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for Fiscal Year 2015.

The preparation of this report could have not been accomplished without the efficient and dedicated services of the entire staff of the Water Authority's Financial/Business Services Division. We would like to express our appreciation to all members of the Water Authority who assisted and contributed to the preparation of this report. Due credit also should be given to the Water Authority Board members for their unfailing support for maintaining the highest standards of professionalism in the management of the Water Authority's finances.

Respectfully submitted,



Mark S. Sanchez
Executive Director



Stanley Allred
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

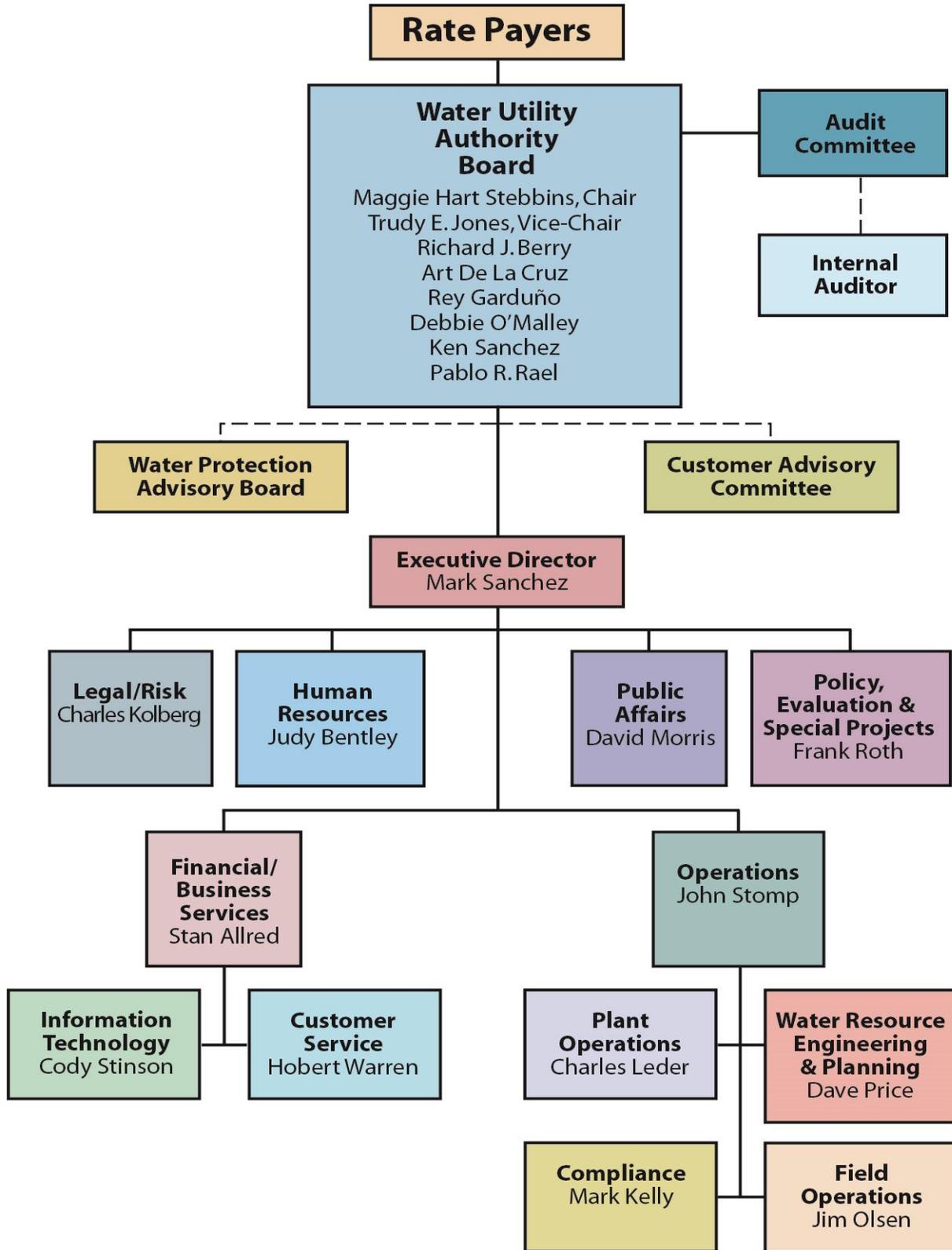
**Albuquerque Bernalillo County
Water Utility Authority, New Mexico**

**For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended**

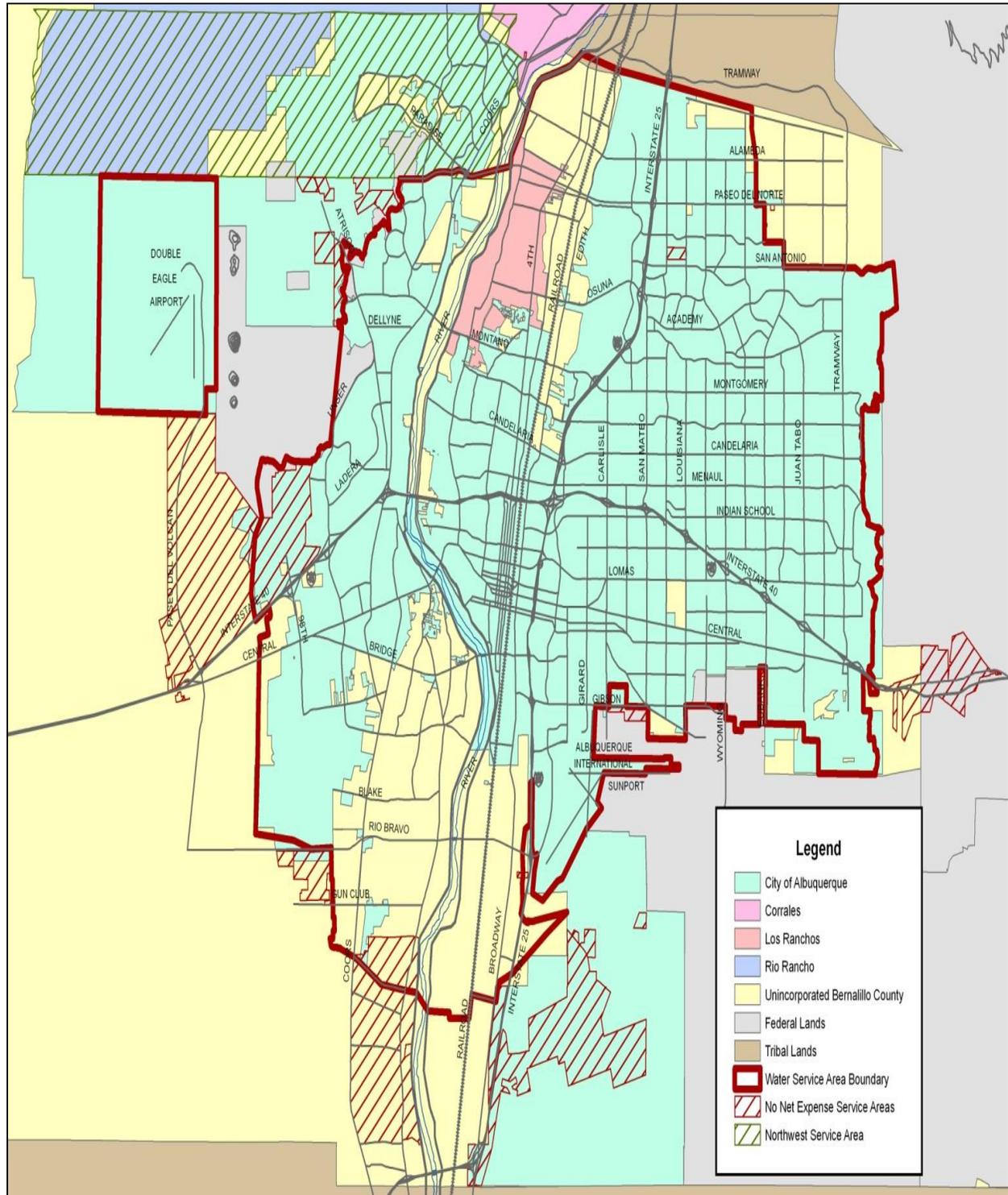
June 30, 2014

Executive Director/CEO

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
ORGANIZATIONAL CHART**



**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SERVICE AREA MAP**



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FINANCIAL SECTION



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Independent Auditor's Report

The Board of Directors of the Albuquerque
Bernalillo County Water Utility Authority
and
Mr. Timothy Keller
New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the Albuquerque Bernalillo County Water Utility Authority (the "Water Authority"), as of and for the years ended June 30, 2015 and 2014, and the related notes to the financial statements which collectively comprise the Water Authority's basic financial statements as listed in the table of contents. We also have audited the budgetary comparisons presented as supplementary information, as defined by the Government Accounting Standards Board, for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Water Authority as of June 30, 2015 and 2014, and the changes in its financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

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In addition, in our opinion, the Statement of Revenues, Expenses, and Changes in Net Position – Budget and Actual, presented as supplementary information, present fairly, in all material respects, the budgetary comparison of the Water Authority for the year ended June 30, 2015, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the Schedule of Funding Progress for Life Insurance Benefit Plan, and the Schedule of Net Pension Liability and Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the Water Authority's financial statements and the budgetary comparison schedule. The other schedules required by 2.2.2 NMAC and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2015 on our consideration of the Water Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Water Authority's internal control over financial reporting and compliance.



Albuquerque, New Mexico
November 10, 2015

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015
(With Comparative Amounts for Year Ended June 30, 2014)

As management of the Albuquerque Bernalillo County Water Utility Authority (Water Authority), we offer readers of the Water Authority's financial statements this narrative overview and analysis of the financial statements for the fiscal year ended June 30, 2015. Readers are encouraged to consider the information presented here in conjunction with our audited financial statements and additional information that we have furnished in our letter of transmittal, which can be found on pages 3-6 of this report.

FINANCIAL HIGHLIGHTS

The Water Authority's financial position, measured by the change in net position, declined 1.6 percent during fiscal year 2015, compared to 2.86 percent during fiscal year 2014.

- The assets of the Water Authority exceeded its liabilities at the close of the fiscal year by \$600.4 million (net position). The portion of net position that can be used to meet the Water Authority's on-going obligations to customers and creditors, unrestricted net position, is \$23.8 million.
- Operating revenues increased from \$182.4 million in 2014 to \$192.3 million in 2015 largely attributed to a rate increase that went into effect in July 2014.
- Capital contributions were \$7.3 million in 2015 compared to \$9.4 million in 2014, a decrease of \$2.1 million.
- Taking advantage of the historically low interest rate environment and the Water Authority's strong credit ratings, the Water Authority issued the following revenue bonds:
 - \$97,270,000 Senior Lien Joint Water & Wastewater System Refunding Revenue Bonds, Series 2014A, were issued on September 24, 2014
 - \$87,005,000 Subordinate Lien Joint Water & Wastewater System Refunding Revenue Bonds, Series 2014B, were issued on September 24, 2014
 - \$211,940,000 Senior Lien Joint Water & Wastewater System Refunding and Improvement Revenue Bonds, Series 2015, were issued on April 27, 2015

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Water Authority's basic financial statements. The Water Authority's basic financial statements contain four components: 1) statement of net position, 2) statement of revenues, expenses, and changes in net position, 3) statement of cash flows, and 4) notes to the financial statements. This Comprehensive Annual Financial Report also contains other supplementary and statistical information in addition to the basic financial statements themselves.

The Water Authority, for financial statement reporting purposes, is a special purpose government engaged only in a business-type activity. As such, it does not include in its financial statements financial information for individual general ledger funds that are used for internal accounting purposes.

The Water Authority distinguishes operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services in connection with the Water Authority's principal ongoing operations which are the provision of water and wastewater services to customers within the Water Authority's service area. The principal operating revenues result from exchange transactions in which each party receives and gives up essentially equal values.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015
(With Comparative Amounts for Year Ended June 30, 2014)

Measurement Focus / Basis of Accounting:

The Water Authority's financial statements included herein present financial information using a recognition concept comprised of two elements, measurement focus and basis of accounting. Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements.

Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied. In general, a specific measurement focus is matched with the corresponding basis of accounting that supports the measurement focus.

For governments to achieve the objective of accountability, financial information must be both relevant and reliable for reasonably informed users. Financial reports must satisfy numerous and diverse needs or objectives, including short-term financial position and liquidity, budgetary and legal compliance, and issues having a long-term focus such as capital budgeting and maintenance. Additionally, differences exist in the amount of detail that various users need. Presentations using different measurement focus/basis of accounting formats are required to meet these complex objectives.

The flow of economic resources measurement focus combined with the accrual basis of accounting is the most expansive perspective and recognizes any transaction which adds or subtracts economic resources from the entity. This measurement focus is used with the accrual basis of accounting so that revenues are recognized in the accounting period in which they are earned and become measurable without regard to availability and expenses are recognized in the period incurred, if measurable.

The budgetary basis of accounting can be any comprehensive basis of accounting chosen by the entity including hybrids of the accrual, modified accrual or the cash basis of accounting. The Water Authority's budgetary basis is consistent with the accrual basis of accounting with the exception of the accounting for debt service, which includes debt service principal payments, certain cash transfers, capital contributions and capital outlay.

Basic Financial Statements

The Water Authority's financial statements are designed to provide readers with a broad overview of the Water Authority's finances, in a manner similar to a private-sector business.

The statement of net position presents information on the Water Authority's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equal net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the Water Authority is improving or deteriorating, absent extraordinary events.

The statement of revenues, expenses, and changes in net position presents information detailing the changes in the Water Authority's net position for the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The statement of cash flows reports cash receipts, cash payments and net changes in cash resulting from operating activities, capital and related financing activities, noncapital financing activities, and investing activities for the fiscal year.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015
(With Comparative Amounts for Year Ended June 30, 2014)

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements, which can be located starting on page 31.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary and statistical information including other supplementary information related to the Water Authority's employee pension funding and Other Post Employment Benefit Obligations (OPEB).

Net Position

The net position of the Water Authority is reported in the following three categories:

Net investment in capital assets – This category reflects the portion of net position that is associated with capital assets less outstanding capital asset related debt.

Restricted net position – Restricted net position result from constraints placed on the use of net position when externally imposed by creditors, grantors, laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, it is the Water Authority's policy to use restricted resources first and then unrestricted resources as they are needed.

Unrestricted net position – This category reflects net position of the Water Authority that is not restricted for any project or other purpose.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015
(With Comparative Amounts for Year Ended June 30, 2014)

FINANCIAL ANALYSIS

Table 1 presents a summarized comparative statement of net position for the last three fiscal years.

Table 1
Condensed Statement of Net Position
(In thousands of dollars)

	<u>FY2015</u>	<u>Restated FY2014</u>	<u>Restated FY2013</u>
Assets			
Current assets	\$85,288	\$78,784	\$57,201
Other assets	81,668	36,613	8,274
Capital assets, net	<u>1,220,391</u>	<u>1,245,562</u>	<u>1,283,563</u>
Total assets	1,387,347	1,360,959	1,349,038
Deferred outflow of resources	32,304	-	-
Liabilities			
Current liabilities	74,294	66,823	67,802
Long-term liabilities	<u>733,412</u>	<u>647,414</u>	<u>615,507</u>
Total liabilities	807,706	714,237	683,309
Deferred inflow of resources	11,503	-	-
Net Position			
Net investment in capital assets	576,678	595,695	617,398
Unrestricted	<u>23,764</u>	<u>51,027</u>	<u>48,331</u>
Total Net Position	<u>\$600,442</u>	<u>\$646,722</u>	<u>\$665,729</u>

As would be expected for a utility, the largest portion of the Water Authority's net position is the net investment in capital assets (96.0 percent). This category reflects the Water Authority's total investment in capital assets (e.g., infrastructure, buildings, machinery, and equipment); less any related outstanding debt used to acquire those assets. Capital assets are used to provide services to customers; consequently, these assets are not available for future spending. Although the Water Authority's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

- Current and non-current assets in 2015 increased \$26.4 million from FY2014, up \$38.3 million from FY2013. The increase was primarily due to the increase in cash as a result of the series 2014A&B and 2015 revenue bond issuance and new capital acquisitions offset by retirements and current year depreciation of \$83.1 million.
- Current liabilities in 2015 increased \$7.5 million from FY2014 and \$6.5 million from FY2013. The increase was primarily related to an increase in current portion of debt obligations offset by reductions in accounts and claims payable.
- Noncurrent liabilities in 2015 increased \$86.0 million from FY2014 and \$117.9 million from FY2013. The increase was primarily due the issuance of new bonded debt and the implementation of GASB Statement No. 68. (See note III.E. for cumulative change and note III.F. for details of GASB Statement No. 68)

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
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June 30, 2015
(With Comparative Amounts for Year Ended June 30, 2014)

Table 2 presents a summarized comparative statement of revenues, expenses, and changes in net position for the last three fiscal years.

Table 2
Condensed Statement of Revenues, Expenses, and Changes in Net Position
(In thousands of dollars)

	<u>FY2015</u>	<u>Restated FY2014</u>	<u>Restated FY2013</u>
Operating Revenues			
Water system	\$126,818	\$119,791	\$120,504
Wastewater system	64,171	61,327	58,031
Miscellaneous	1,323	1,232	1,142
Total Operating Revenues	<u>192,312</u>	<u>182,350</u>	<u>179,677</u>
Non-Operating Revenues			
Investment income	44	160	42
Utility expansion charges	7,541	7,872	8,197
Other non-operating revenues	2,157	8,245	1,659
Total Non-Operating Revenues	<u>9,742</u>	<u>16,277</u>	<u>9,898</u>
Total Revenues	<u>202,054</u>	<u>198,627</u>	<u>189,575</u>
Operating Expenses			
General and administrative	61,107	61,696	60,062
Source of supply, pumping, treatment and distribution	46,525	46,538	48,260
Non-capitalized major repair	6,429	5,642	-
Depreciation	83,094	84,788	87,087
Total Operating Expenses	<u>197,155</u>	<u>198,664</u>	<u>195,409</u>
Non-Operating Expenses			
Interest expense	19,857	27,546	24,566
Other non-operating expenses	2,272	812	-
Total Non-Operating Expenses	<u>22,129</u>	<u>28,358</u>	<u>24,566</u>
Total Expenses	<u>219,284</u>	<u>227,022</u>	<u>219,975</u>
Loss Before Capital Contributions	(17,230)	(28,395)	(30,400)
Capital Contributions	7,348	9,388	4,132
Change in Net Position	(9,882)	(19,007)	(26,268)
Net Position, beginning of year, as restated	<u>610,324</u>	<u>665,729</u>	<u>691,997</u>
Net Position, end of year	<u>\$600,442</u>	<u>\$646,722</u>	<u>\$665,729</u>

While the statement of net position displays the Water Authority's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position at year-end, the statement of revenues, expenses, and changes in net position provide information on the sources of the change in net position during the year. As shown in Table 2 above, the Loss before Capital Contributions was \$17.2 million, a decrease of \$11.2 million from FY2014 and \$13.2 million from FY2013.

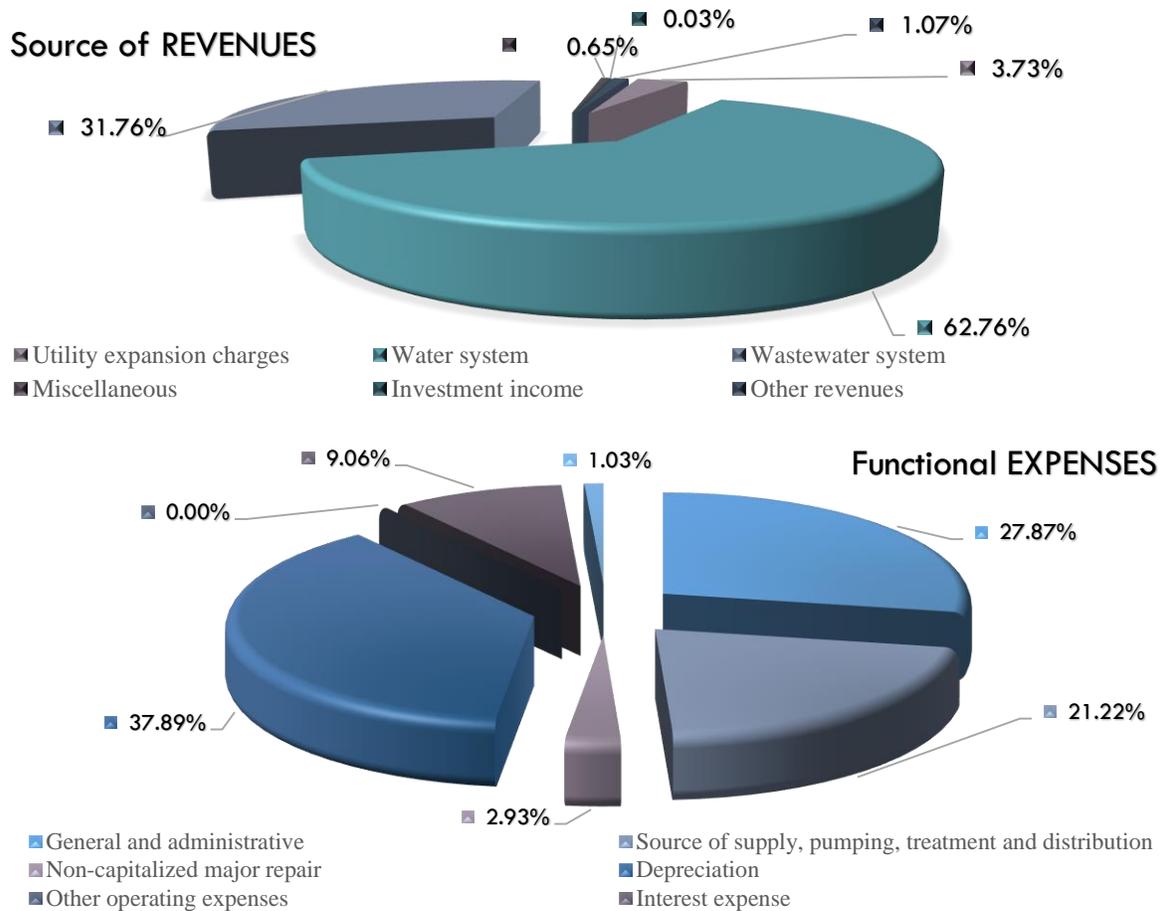
GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, is in effect as of June 30, 2015. This new standard requires the Water Authority's to recognize a liability for the Water Authority's proportionate share of the Public Employees Retirement Associations (PERA) net pension liability, to recognize pension expense, and to report deferred outflows and inflows of resources related to pensions. The beginning net position for FY2015 demonstrates a \$36.4 million variance from FY2014 for this implementation. More information of the PERA pension plan is detailed in note III.F.

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
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The water system provides water services to approximately 643,881 residents comprising approximately 95% of the residents of Bernalillo County. About one-third of unincorporated County residents are customers of the water system. Service is provided to approximately 213,182 accounts, including 192,479 residential and 20,703 multi-family, commercial, institutional and industrial accounts. Approximately 60% of the water sales are for residential uses. Table 2 shows operating revenues increased \$10.0 million from FY2014 and \$12.6 million from FY2013 primarily related to the implementation of a 5.0 % rate revenue increase on July 1, 2014. Changes in water consumption from year to year are generally directly related to changes in temperature, and inversely related to changes in precipitation. Longer term changes in consumption are the result of changes in conversation habits on the part of customers and the customer base.

FY2015 operating expenses (exclusive of depreciation) increased by \$0.2 million from FY2014 and increased \$6.0 million from FY2013. The primary factors are related to an annual 2.0% cost of living adjustment for employees and savings in utility expense from a reduced capacity in surface water plant operations. Non-capitalized major repairs increased primarily due to an increase in meters valued under the capitalization threshold.

The Water Authority also took advantage of low interest rates and refunded several bonds and loans that were callable, which resulted in interest expense savings of \$7.7 million in FY2015 from FY2014.



ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015
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BUDGETARY HIGHLIGHTS

The fiscal year 2015 budget represents the Water Authority's coordinative effort to bring a financial plan that will provide the necessary funding to perform all the varied operational and administrative functions, to provide customers with quality water and wastewater service, and address the Water Authority's priorities for the improvement of the level of service and gain operating efficiencies. Some of the significant highlights include:

- *Water and Wastewater Revenues.* A water and wastewater revenue rate adjustment was approved. Budgeted operating revenues were projected using a 5-year historical trend based upon growth and consumption. The trend was structured by class of customer as well as by service size of each class. This revenue projection also takes into account water conservation efforts.
- *System Growth.* System growth is based on a 2.0 percent growth factor, however, this growth is offset by estimated water conservation of 1.0 percent.
- *Utility Expansion Charges (UEC).* UECs decreased \$0.3 million for fiscal year 2015, reflecting the current trend in the development of residential housing.
- *Wage Adjustments.* There was a 2.0 percent cost of living adjustment for fiscal year 2015 and the addition of three and one-half net new positions.
- *Fringe Benefits.* Fringe benefits were calculated at 52.67 percent of gross wages.
- *Target Working Capital Balance.* The target working capital balance for the General Operating Fund will be maintained at a minimum of \$10.0 million.

The final budget variances between budget and actual revenues and expenditures for the general operating fund can be briefly summarized as follows:

- The Water Authority implemented a 5.0 percent revenue rate adjustment in fiscal year 2015 which resulted in \$192.3 million actual revenue compared to \$182.4 million in fiscal year 2014, an increase of \$9.9 million. At the same time, customers increased their conservation efforts, resulting in lower water consumption which caused revenues to fall below projections.
- Overall, expenses were under budget by \$6.2 million primarily related to a reduction in the transfer from the general fund to the debt service fund. Other additional savings occurred in Water Resources Management due to a decrease in conservation rebates and in Compliance operations due to personnel savings from vacancies and contract savings for outside laboratory usage.

CAPITAL ASSETS AND DEBT ADMINISTRATION

CAPITAL ASSETS

The Water Authority's Capital program is comprised of different categories of projects, each with its own funding rules. The Basic Program is funded by recurring revenues generated from the water/wastewater rate structure. Special Projects are done outside of the Basic Program but are funded from the same revenue stream that funds the Basic Program. Since the Basic Program is the first in line to get this revenue, the size and scope of these Special Projects depend upon the availability of resources. Dedicated revenue projects have a revenue element in the rate structure dedicated for that specific purpose and accordingly, their size and scope are dependent upon the revenue stream generated. The Water Authority has increased in recent years its utilization of state and federal grants to fund some capital projects in part or in whole.

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The Rate Ordinance states that, on average, 50 percent of the cost of capital projects which constitute the normal (Basic) capital program of the water and wastewater system shall be paid with cash rather than from borrowed funds. The balance of capital funding is obtained through revenue bond or loan financing. The rate structure is designed to provide sufficient revenue to meet the cash requirement and to meet the debt service obligations incurred to finance the remainder of the Basic Program. System growth projects are funded through Utility Expansion Charge (UEC) revenues, either by reimbursing capital investments made under the terms of a Developer Agreement, or by direct appropriation to Water Authority capital projects. UEC revenue is considered cash for purposes of meeting the cash test. The current Rate Ordinance requires no less than \$30.0 million for Basic rehabilitation program. Additionally, \$2.0 million is budgeted annually for the Automated Meter Infrastructure (AMI) program.

The blueprint for the Water Authority's Basic Program is its Decade Plan, a ten-year capital plan required to be updated biennially in even numbered fiscal years with two, four, six, eight and ten year planning elements. The Decade Plan includes detailed requirements for program development and project scope, schedule, budget, justification and alternatives. The Decade Plan requires approval by the Water Authority Board with at least one public hearing and due deliberation. In those fiscal years where the Decade Plan must be updated, the new Decade Plan must be approved by the Water Authority's Board before that year's Capital Program budget can be approved. This policy ensures there is always an approved two-year planning element in place for every approved annual Basic Program budget. Fiscal Year 2015 is the second year of the two year planning element included in the 2014-2023 Decade Plan approved by the Board in April, 2013.

Table 3 presents the Water Authority's capital assets at June 30, 2015 and 2014.

Table 3
Condensed Capital Assets
(In thousands of dollars)

	<u>FY2015</u>	<u>Restated FY2014</u>	<u>Incr (Decr)</u>
Capital Assets Not Being Depreciated:			
Land	\$25,724	\$25,703	\$21
Construction work in progress	42,579	16,203	26,376
Purchased water rights	48,240	45,117	3,123
Total Capital Assets Not Being Depreciated	<u>116,543</u>	<u>87,023</u>	<u>29,520</u>
Capital Assets Being Depreciated (Net):			
Buildings	324	368	(44)
Improvements other than buildings	1,094,474	1,146,008	(51,534)
Machinery and equipment	9,051	12,164	(3,113)
Total Capital Assets Being Depreciated (Net)	<u>1,103,849</u>	<u>1,158,540</u>	<u>(54,691)</u>
Total Capital Assets	<u>\$1,220,392</u>	<u>\$1,245,563</u>	<u>\$(25,171)</u>

Major capital asset additions for the current fiscal year included:

- \$16.7 million – Southside Water Reclamation Plant and collection system improvements
- \$ 4.2 million – Sanitary wastewater pipeline renewal
- \$ 6.6 million – Drinking water pipeline renewal
- \$ 1.1 million – Drinking water plant groundwater system renewal
- \$ 1.8 million – Drinking water plant treatment systems renewal
- \$ 7.3 million – Private developer and grant funded infrastructure improvements

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015
(With Comparative Amounts for Year Ended June 30, 2014)

The Water Authority's capital assets as of June 30, 2015 total \$1.22 billion, net of accumulated depreciation. This investment in capital assets includes land, buildings, water and wastewater distribution systems, furniture and fixtures and vehicles. The majority of the basic rehabilitation program was comprised of smaller emergency and non-emergency projects done by the Water Authority's on-call contractors for small diameter water and wastewater line repair and the repair of a large diameter wastewater line collapse. Other significant work areas were water pump station and well rehabilitation, upgrading the SCADA (system control and data acquisition) system computer servers and workstations that control the surface and groundwater pumping and treatment systems, and making improvements at the Surface Water Treatment Plant.

More detailed information can be found in Note III.C. on page 37.

DEBT ADMINISTRATION

At June 30, 2015, the Water Authority had \$678.7 million in long-term liabilities outstanding, a net increase of \$16.3 million, or 2.5 percent from the prior year. Long-term liabilities consist of bonds payable, loans payable, water rights contract payable, and accrued compensated absences. The amount of debt due within one year totaled \$45.1 million. The Water Authority has an obligation of \$3.6 million at June 30, 2015 for compensated absences relating to accrued vacation pay and sick leave with an amount due within one year of \$2.7 million.

Table 4 presents a summary of the Water Authority's outstanding long-term liabilities at June 30, 2015 and 2014.

Table 4
Condensed Long-term Liabilities
(In thousands of dollars)

	FY2015	FY2014	Incr (Decr)
Revenue bonds	\$601,985	\$515,450	\$86,535
Loan agreements	63,327	131,515	(68,188)
Water rights contracts	9,817	10,887	(1,070)
Compensated absences	3,553	4,573	(1,020)
Total Long-term Liabilities	\$678,682	\$662,425	\$16,257

The Water Authority issues debt in compliance with its formally-adopted debt policy. This policy includes general management, financial management, and debt and capital management. It documents the Water Authority's goals for the use of debt for financing the Water Authority infrastructure and project needs. The following table is the most recent rating received for the Water Authority.

Rating Agency	Rating	Rating Reflects
Moody's	Aa2	Excellent Financial Position; Bonds Maintain Positive Investment Qualities
Fitch	AA	Strong Financial Performance; Strong Capacity to Meet Financial Commitments; Significant Capital Reserves
Standard & Poors	AA+	Strong Capacity to Meet Financial Commitments; Strong Financial Reserves

More information about the Water Authority's long-term liabilities is presented in Note III.D. on page 38.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2015
(With Comparative Amounts for Year Ended June 30, 2014)

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The adopted fiscal year 2016 budget is a balanced budget and identifies resources to provide quality water in sufficient quantity, to collect and treat wastewater to acceptable standards, provide professional utility engineering services, and provide utility customer services. The budget also establishes the Water Authority's financial plan and uses the Goals, Objectives, and Performance Plan as guides for the appropriation of funds. Certain assumptions are also used that are related to the economic climate and system growth with Bernalillo County and the City of Albuquerque.

The fiscal year 2016 budget reflects the Water Authority's governing board approval of the latest in a series of planned rate increases aimed at increasing the utility's investment in infrastructure renewal. The change will add about \$4 per month to the average residential water/wastewater bill in winter time, and a little under \$5 per month in the summer. This rate adjustment is in effect as of July 1, 2015. This rate adjustment is necessary to ensure that the Water Authority can remain on track with plans to increase its reinvestment in aging infrastructure. Infrastructure renewal backlog must be addressed over the coming years in order to maintain service levels and protect the health, safety, and economic viability of our community.

In addition to a rate revenue increase, the fiscal year 2016 budget increases staffing levels by 3 positions and a 2 percent increase in other employee benefits. General operating expenses increased by \$0.4 million. The most significant expense of the Water Authority continues to be debt service payments which are comprised of 36 percent of the overall expense.

The Water Authority will continue to spend \$250 million to upgrade its wastewater treatment plant and add an additional \$36 million per year to Capital Improvement Program (CIP) funding to cover the costs of routine replacement of aging pipes, pumps and other infrastructure as recommended in the most recent asset management study commissioned by the Water Authority.

The National Association of Clean Water Agencies (NACWA), a nationally recognized leader in environmental policy and ecosystem protection issues, announced that the Albuquerque Bernalillo County Water Utility Authority has been selected to receive its Excellence in Management Gold Recognition award. The award, which celebrates the Water Authority's "commitment to sustainable, successful programs that exemplify the attributes of an effectively managed utility," was formally presented at an awards ceremony at NACWA's annual meeting in Providence, RI, in July 2015.

The Water Authority's environmental efforts in recent years have included installation of an ultraviolet disinfection system at the Southside Water Reclamation Plant; installation of a solar array to help power the same plant; expansion of the water re-use system to include southeast Albuquerque; and habitat restoration on the Rio Grande.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Albuquerque Bernalillo County Water Utility Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Executive Director, Room 5012, One Civic Plaza NW Albuquerque, New Mexico 87102.

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ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
STATEMENTS OF NET POSITION
June 30, 2015
(With Comparative Amounts for June 30, 2014)

ASSETS

	2015	Restated 2014
CURRENT ASSETS:		
Cash	\$ 68,886,433	\$ 23,118,415
Cash held for debt service	-	37,717,945
Accounts receivable, net of allowance for uncollectible accounts	14,678,230	14,513,349
Notes receivable, current portion	790,870	817,849
Due from other governments	932,227	2,616,356
Total current assets	85,287,760	78,783,914
NONCURRENT ASSETS:		
Long-term notes receivable	3,754,006	3,946,792
Restricted assets:		
Cash	77,114,772	31,848,311
Post-employment life insurance benefit trust	798,900	818,273
Total other noncurrent assets	81,667,678	36,613,376
Capital assets, net of accumulated depreciation:		
Buildings and improvements	323,612	367,829
Improvements other than buildings	1,094,473,803	1,146,008,251
Machinery and equipment	9,050,760	12,164,311
Net depreciable capital assets	1,103,848,175	1,158,540,391
Capital assets, not being depreciated:		
Land	25,724,125	25,702,293
Purchased water rights	48,240,385	45,116,733
Construction work in progress	42,578,965	16,202,781
Total capital assets	1,220,391,650	1,245,562,198
Total noncurrent assets	1,302,059,328	1,282,175,574
TOTAL ASSETS	1,387,347,088	1,360,959,488
DEFERRED OUTFLOWS OF RESOURCES		
Deferred amounts related to pensions	6,425,778	-
Deferred amounts on refunding	25,878,691	-
Total deferred outflows of resources	32,304,469	-

The accompanying notes are an integral part of these financial statements.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
STATEMENTS OF NET POSITION, continued
June 30, 2015
(With Comparative Amounts for June 30, 2014)

LIABILITIES

	2015	Restated 2014
CURRENT LIABILITIES:		
Accounts payable	\$ 10,500,449	\$ 10,860,709
Accrued payroll	2,129,109	2,305,108
Claims payable, current portion	563,865	-
Accrued compensated absences, current portion	2,663,822	3,349,805
Deposits	727,676	766,419
Debt obligations, current portion:		
Revenue bonds	35,530,000	24,735,000
Loan agreements	8,508,529	10,109,815
Water rights contract	1,102,203	1,069,622
Accrued interest for debt obligations	12,568,850	13,626,311
Total current liabilities	74,294,503	66,822,789
NONCURRENT LIABILITIES:		
Debt obligations, net of current portion:		
Revenue bonds	634,147,215	508,809,453
Loan agreements	58,704,590	127,174,021
Water rights contract	8,714,965	9,817,168
Total long-term debt obligations	701,566,770	645,800,642
Other non-current liabilities:		
Claims payable, net of current portion	1,188,165	-
Net pension liability	29,351,538	-
Post-employment life insurance benefit obligation	415,763	390,711
Accrued compensated absences, net of current portion	889,528	1,222,954
Total other noncurrent liabilities	31,844,994	1,613,665
Total noncurrent liabilities	733,411,764	647,414,307
TOTAL LIABILITIES	807,706,267	714,237,096
DEFERRED INFLOWS OF RESOURCES		
Deferred amounts related to pensions	11,502,989	-
Total deferred inflows of resources	11,502,989	-
NET POSITION		
Net investment in capital assets	576,677,611	595,695,430
Unrestricted	23,764,690	51,026,962
TOTAL NET POSITION	\$ 600,442,301	\$ 646,722,392

The accompanying notes are an integral part of these financial statements.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
STATEMENTS OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
Year ended June 30, 2015
(With Comparative Amounts for Year Ended June 30, 2014)

	2015	Restated 2014
OPERATING REVENUES:		
Charges for services:		
Water system	\$ 126,817,517	\$ 119,791,312
Wastewater system	64,171,110	61,327,115
Miscellaneous	1,323,000	1,232,000
Total operating revenues	192,311,627	182,350,427
OPERATING EXPENSES:		
General and administrative	61,106,551	61,696,542
Source of supply, pumping, treatment and distribution	46,524,899	46,537,634
Non-capitalized major repair	6,428,665	5,641,663
Depreciation	83,094,979	84,788,418
Total operating expenses	197,155,094	198,664,257
OPERATING LOSS	(4,843,467)	(16,313,830)
NONOPERATING REVENUES (EXPENSES):		
Investment income	44,453	159,871
Interest expense	(19,856,948)	(27,545,590)
Utility expansion charges	7,541,201	7,872,237
Debt issuances costs	(2,272,566)	(812,445)
Lease of stored water income	99,627	3,536,037
Other revenues	2,057,745	4,709,186
Total nonoperating revenues (expenses), net	(12,386,488)	(12,080,704)
LOSS BEFORE CAPITAL CONTRIBUTIONS	(17,229,955)	(28,394,534)
Developer contributions	5,565,223	7,475,595
Other contributions	1,782,346	1,912,567
Total capital contributions	7,347,569	9,388,162
CHANGE IN NET POSITION	(9,882,386)	(19,006,372)
NET POSITION:		
Net position, beginning of year, as restated (note III.E.)	610,324,687	665,728,764
Net position, end of year	\$ 600,442,301	\$ 646,722,392

The accompanying notes are an integral part of these financial statements.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
STATEMENTS OF CASH FLOWS
Year ended June 30, 2015
(With Comparative Amounts for Year Ended June 30, 2014)

	2015	Restated 2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 192,146,746	\$ 182,958,780
Cash payments to employees for services	(48,584,321)	(49,234,594)
Cash payments to suppliers for goods and services	(67,242,706)	(60,708,890)
Other operating income	2,157,372	6,765,908
NET CASH PROVIDED BY OPERATING ACTIVITIES	78,477,091	79,781,204
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets, net	(52,359,208)	(38,308,185)
Principal payments of long-term debt obligations	(44,680,132)	(43,192,703)
Proceeds from revenue bonds	-	62,950,000
Proceeds from refunding revenue bonds	457,560,968	70,479,569
Proceeds from loan agreements	640,000	323,974
Defeasance of revenue bonds	(314,601,391)	-
Defeasance of loan agreements	(59,805,713)	(61,005,000)
Interest paid on debt obligations	(20,914,409)	(30,439,031)
Capital grants, net	3,466,475	1,863,910
Utility expansion charges	7,760,966	9,244,635
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	(25,205,010)	(28,895,276)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Investment income	44,453	159,870
NET CASH PROVIDED BY INVESTING ACTIVITIES	44,453	159,870
NET INCREASE IN CASH	53,316,534	51,045,798
CASH, BEGINNING OF YEAR	92,684,671	41,638,873
CASH, END OF YEAR	\$ 146,001,205	\$ 92,684,671
FINANCIAL STATEMENT PRESENTATION:		
Cash	\$ 68,886,433	\$ 23,118,415
Cash held for debt service	-	37,717,945
Restricted cash	77,114,772	31,848,311
	\$ 146,001,205	\$ 92,684,671

The accompanying notes are an integral part of these financial statements.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
STATEMENTS OF CASH FLOWS, continued
Year ended June 30, 2015
(With Comparative Amounts for Year Ended June 30, 2014)

	2015	Restated 2014
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating loss	\$ (4,843,467)	\$ (16,313,830)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	83,094,979	84,788,418
Other nonoperating income (expenses), net	2,157,372	6,708,936
Changes in assets and liabilities:		
Increase (decrease) in accounts receivable	(164,881)	601,753
Increase (decrease) in deposits	(38,743)	15,851
Increase (decrease) in accounts payable	(360,258)	2,833,613
Increase (decrease) in accrued payroll and employee benefits	(348,503)	392,153
Increase (decrease) in compensated absences payable	(1,019,408)	754,310
TOTAL ADJUSTMENTS	83,320,558	96,152,006
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 78,477,091	\$ 79,781,204
DISCLOSURE ON NON-CASH TRANSACTIONS:		
Change in unrealized gains in market value of investment	\$ -	\$ 83,950
Capital contributions received from private developers	5,565,223	7,475,595

The accompanying notes are an integral part of these financial statements.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015
(With Comparative Information of June 30, 2014)

I. Summary of Significant Accounting Policies

In 2003, the New Mexico Legislature adopted Laws 2003, Chapter 437 (Section 72-1-10, NMSA 1978), which created the Albuquerque Bernalillo County Water Utility Authority (Water Authority) and provided that all functions, appropriations, money, records, equipment and other real and personal property pertaining to the Joint Water and Wastewater Systems (System) would be transferred from the City of Albuquerque, New Mexico, (City) to the Water Authority. The legislation also provided that the debts of the City payable from Net Revenues of the System shall be debts of the Water Authority and that the Water Authority shall not impair the rights of holders of outstanding debts of the System. The legislation also required that the New Mexico Public Regulation Commission audit the System prior to the transfer of money, assets and debts of the System to the Water Authority; the audit was completed in December 2003. By operation of law, functions, appropriations, money records, equipment and other real and personal property pertaining to the System have been transferred to the Water Authority. All policy-making for the System resides with the Water Authority. During the 2005 New Mexico Legislative Session, Senate Bill 879 was passed which provided the Water Authority the statutory powers provided to all public water and wastewater utilities in the state and recognized the Water Authority as a political subdivision of the state.

The accompanying financial statements present only the financial position of the Water Authority at June 30, 2015 and 2014, and the results of its operations for the years ended June 30, 2015 and 2014. The Water Authority is a related organization of the City, and these financial statements are not intended to present fairly the financial position of the City as of June 30, 2015 and 2014, and the changes in its financial position, or where applicable, its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

A Memorandum of Understanding (MOU) between the Water Authority and the City is in effect for fiscal years 2014 through 2018 with an expiration date of June 30, 2018. This MOU confirmed a significantly altered business relationship between the two parties. With the establishment by the Water Authority of its own financial and human resource systems effective July 1, 2013, the Water Authority initiated a deliberate and planned business strategy to internally assume or contract with third parties for nearly all of the services that had been previously provided by the City. The only remaining services provided to the Water Authority by the City are for 1) administration of the Water Authority's group insurance program, 2) use of the Novell network, and 3) administration of the joint OPEB trust established during fiscal year 2014. In addition, the City leases space for two City owned buildings to the Water Authority, including the Water Authority's administrative headquarters in the downtown Albuquerque City/County Government Center.

A. Reporting entity

As a political subdivision of the state, the Water Authority is governed by an eight-member board consisting of three Albuquerque City Councilors, three Bernalillo County Commissioners, the Mayor of Albuquerque, and a non-voting member from the Village of Los Ranchos. The Water Authority has the primary accountability for fiscal matters, therefore the Water Authority is a reporting entity as defined by GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB 61. As of June 30, 2015, the Water Authority does not have any component units.

The financial statements of the Water Authority have been prepared in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB). The accounting and reporting framework and the more significant accounting principles and practices are discussed in subsequent sections of this note.

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B. Measurement focus, basis of accounting, and financial statement presentation

The Water Authority accounts for all activities to provide water and wastewater services for the residents of the City of Albuquerque and outlying areas. These activities include, but are not limited to, administration, operation, maintenance, financing and related debt service, billing and collection. This proprietary type fund provides services, which are intended to be financed primarily through user charges, or activities where periodic determination of net income is appropriate.

The Water Authority distinguishes operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services in connection with the Water Authority's principal ongoing operations. The principal operating revenues, such as charges for services, result from exchange transactions in which each party receives and gives up essentially equal values. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues or expenses. These include investment earnings, interest expense, and transactions that result from non-exchange transactions or ancillary activities.

The Water Authority is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow occurs.

C. Assets, liabilities, and net position

1. Accounts receivable

Accounts receivable include water and wastewater billings that are considered 100% collectible since a lien can be placed on the customer's property for nonpayment. Consequently, the Water Authority rarely has an allowance for uncollectible accounts. Any accounts that are subject to bankruptcy are directly written off when the court order is received.

2. Capital assets

State of New Mexico Administrative Code (Section 12-6-10 NMSA 1978) requires state and local governmental agencies to capitalize capital assets costing in excess of \$5,000. Currently, the Water Authority defines capital assets as assets with an initial individual cost of more than \$5,000 and estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if historical cost information is not available. Software is capitalized when acquired. Donated capital assets are recorded at estimated fair market value at the date of donation.

Construction costs of water and wastewater lines that are reimbursed by users or that are financed directly or indirectly by developers, property owners and granting agencies are capitalized and recorded as capital contributions.

Depreciation on capital assets is provided using the straight-line method over the estimated useful lives of the assets as follows:

<i>Buildings</i>	<i>50 years</i>
<i>Improvements other than buildings</i>	<i>25 years</i>
<i>Machinery and equipment</i>	<i>5 – 12.5 years</i>

Interest expense is capitalized on qualifying assets acquired with proceeds of tax-exempt borrowings. The amount of capitalized interest is determined using the interest cost of the borrowings less any interest earned on investments acquired with the proceeds of the related tax-exempt borrowings from the date of the borrowings until the assets are ready for their intended use.

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3. *Accounts payable*

Accounts payable include both trade and construction contracts that are recorded as the liability is incurred. Trade payables represent payables from daily operations. Construction contracts payable are for the acquisition of new capital projects or for rehabilitation of existing water and wastewater lines and facilities. These contracts are funded by operational revenues, utility expansion charge revenues, and long-term debt proceeds.

4. *Accrued compensated absences*

The employees of the Water Authority may accumulate limited amounts of vacation pay that is payable to the employee upon termination or retirement. Vacation costs are recognized as a liability when earned by the employee. The amount reported in the current liabilities section is approximately equal to the amount of vacation leave paid in the current fiscal year. The balance is reported in the noncurrent liabilities section of the statement of net position.

The employees of the Water Authority may accumulate limited amounts of sick leave that is payable to the employee upon termination or retirement. Sick leave costs are recognized when vested or taken, whichever occurs first. The amount reported in the current liabilities section is the amount recognized for those employees who are currently eligible to retire as of the end of the fiscal year. The balance is reported in the noncurrent liabilities section of the statement of net position.

5. *Long-term obligations*

Long-term obligation proceeds are used to finance capital improvements, construction activities, expansions, renovations, and other costs as specified in bond indenture and loan agreements. The long-term obligations are payable from the Water Authority's revenues and are recorded in the Water Authority's statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

6. *Deferred outflows/inflows of resources*

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The Water Authority has two items that qualify for reporting in this category. The first is a deferred loss on refunding which resulted from the difference in the carrying value of refunded debt and its reacquisition price. This amount is shown as deferred and amortized over the shorter of the life of the refunded or refunding debt. The other deferred outflow of resources is related to pensions.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The Water Authority's deferred inflow of resources is related to pensions. See note III. E. for cumulative change and note III. F. for details of deferred outflows and inflows of resources related to pensions.

7. *Net position*

The net position of the Water Authority is reported in the following three components: (1) net investment in capital assets; (2) restricted; and (3) unrestricted.

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Net Investment in Capital Assets - The *net investment in capital assets* component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflows of resources attributable to the unspent amount are not included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflows of resources is included in the same net position component (restricted or unrestricted) as the unspent amount.

Restricted Net Position - The *restricted* component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported.

Net position is reported as restricted when constraints placed on an assets use are either:

- a. Externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or
- b. Imposed by law through constitutional provisions or enabling legislation.

The basic concept is that restrictions are not unilaterally established by the reporting government itself, and cannot be removed without the consent of those imposing the restrictions. This category of net position is intended to identify resources that were received or earned by the Water Authority with an explicit understanding between the Water Authority and the resource providers that the funds would be used for a specific purpose.

For example, grants, contributions, and donations are often given under those kinds of conditions. Bond indentures similarly limit the use of proceeds. When both restricted and unrestricted resources are available for use, it is the Water Authority's policy to use restricted resources first, and then unrestricted resources as they are needed.

Unrestricted Net Position - The *unrestricted* component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position. Unrestricted net position may be used to meet the Water Authority's obligations to its customers and its creditors.

8. Statement of cash flows

For the purposes of the statement of cash flows, the Water Authority considers all cash and investments with an original maturity of three months or less to be cash equivalents.

9. Estimated amounts reported in financial statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

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10. New accounting pronouncements

The following GASB pronouncements have been issued, but are not yet effective, at June 30, 2015.

- GASB Statement No. 72 – *Fair Value Measurement and Application*
- GASB Statement No. 73 – *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*
- GASB Statement No. 74 – *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*
- GASB Statement No. 75 – *Accounting for Financial Reporting for Postemployment Benefits Other Than Pensions*
- GASB Statement No. 76 – *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*
- GASB Statement No. 77 – *Tax Abatement Disclosures*

The Water Authority will implement the new GASB pronouncements in the fiscal year no later than the required effective date. GASB Statement No. 74 and 75 will likely have a significant financial impact to the Water Authority, but not until FY2017. Management is still evaluating the financial impact that these pronouncements will have.

II. Stewardship, Compliance and Accountability

The budgetary data is prepared consistent with the basis of accounting described in Note I.B with these exceptions; debt service principal payments, certain cash transfers, capital contributions and capital outlay. The annual budget is formulated by the Water Authority's Management and submitted to the Water Authority Board by April 1 for the fiscal year commencing July 1. Public hearings are conducted to obtain citizen comments on the proposed budget. By June 1, the budget is legally adopted through passage of an appropriation resolution by the Water Authority Board and is subject to approval by the New Mexico Department of Finance and Administration (DFA). Once approved notification is received from DFA, a formal appropriation and encumbrance system to control expenditures is maintained by the Water Authority's financial system. The appropriated amounts reflected in the accompanying supplementary information represent the Water Authority's budget by program. For fiscal year 2015, expenses may not exceed budgetary appropriations at the general ledger fund level. The Water Authority uses general ledger funds for internal accounting purposes. However, since the Water Authority is accounted for similar to an enterprise fund, it does not include in its financial statements financial information for individual general ledger funds.

III. Detailed Notes

A. Cash

At June 30, 2015, the carrying amount of the Water Authority's deposits was \$145,998,005 and the bank balance was \$147,338,267. The difference represents outstanding checks, deposits, and other reconciling items. In addition, the Water Authority has \$3,200 cash on hand. Cash held for debt service in FY2014 represented debt service payments due on July 1, 2014 remitted to the respective paying agents as of June 30, 2014. In FY2015, debt service payments were not paid in advance, therefore, no cash was transferred to the respective paying agents. Cash, including restricted and unrestricted balances, were comprised of the following at June 30, 2015 and 2014:

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	June 30, 2015	June 30, 2014
Restricted:		
Cash	\$77,114,772	\$31,848,311
Unrestricted:		
Cash	68,886,433	23,118,415
Cash held for debt service	-	37,717,945
Total cash reported in statement of net position	\$146,001,205	\$92,684,671

Custodial credit risk – Deposits. Custodial credit risk is the risk that in the event of the bank failure, the Water Authority’s deposits may not be returned. The Water Authority is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). At June 30, 2015, there were no bank balances exposed to custodial credit risk.

Pledged collateral by bank. The FDIC provides insurance of \$250,000 per depositor, per insured bank. The pledged collateral by bank at June 30, 2015 is as follows:

	First National Rio Grande	Wells Fargo Bank	Bank of Albuquerque
Total amount on deposit	\$25,011,132	\$114,852,436	\$7,474,699
Less FDIC coverage	(250,000)	(250,000)	(250,000)
Total uninsured public funds	24,761,132	114,602,436	7,224,699
50% collateral requirement	12,380,566	57,301,218	3,612,350
Pledged securities, fair value	25,350,000	129,066,940	11,283,296
Pledged in excess of requirement	\$12,969,434	\$71,765,722	\$7,670,946

B. Accounts receivable, notes receivable, and due from other governments

Accounts receivable are primarily revenues earned from the Water Authority’s water and wastewater utility billing system. These are considered 100 percent collectible since a lien can be placed on the customer’s property. They also include some miscellaneous receivables for other services. Accounts receivable at June 30, 2015 and 2014 were \$14,776,444 and \$14,623,082, respectively, net of an allowance for doubtful accounts of \$98,214 and \$109,733.

Notes receivable are for utility expansion charges. The borrower is allowed to pay the Water Authority for the extension of water and wastewater lines over a ten year period at 7 percent interest. Notes receivable at June 30, 2015 and 2014 were \$4,544,876 and \$4,764,641, respectively.

Due from other governments are primarily Federal and State grants that related to capital improvement projects and the Water Authority also has various miscellaneous receivables. Due from other governments as of June 30, 2015 and 2014 were \$932,227 and \$2,196,356, respectively.

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C. Capital assets

Capital asset activity of the Water Authority for the year ended June 30, 2015 and 2014 as restated, are as follows:

	Balance at June 30, 2014, (as restated)	Additions	Transfers/ Deletions	Balance at June 30, 2015
Capital assets not being depreciated:				
Land	\$ 25,702,293	\$ 21,832	\$ -	\$ 25,724,125
Construction work in progress	16,202,781	26,486,977	(110,793)	42,578,965
Purchased water rights	45,116,733	3,123,652	-	48,240,385
Total capital assets not being depreciated	<u>87,021,807</u>	<u>29,632,461</u>	<u>(110,793)</u>	<u>116,543,475</u>
Capital assets being depreciated:				
Buildings	2,210,836	-	-	2,210,836
Improvements other than buildings	2,107,743,115	27,826,348	3,184,007	2,138,753,470
Machinery and equipment	53,191,185	576,416	(4,988,009)	48,779,592
Total capital assets being depreciated	<u>2,163,145,136</u>	<u>28,402,764</u>	<u>(1,804,002)</u>	<u>2,189,743,898</u>
Less accumulated depreciation:				
Buildings	(1,843,007)	(44,217)	-	(1,887,224)
Improvements other than buildings	(961,734,864)	(79,360,796)	(3,184,007)	(1,044,279,667)
Machinery and equipment	(41,026,874)	(3,689,967)	4,988,009	(39,728,832)
Total accumulated depreciation	<u>(1,004,604,745)</u>	<u>(83,094,980)</u>	<u>1,804,002</u>	<u>(1,085,895,723)</u>
Total capital assets being depreciated, net	<u>1,158,540,391</u>	<u>(54,692,215)</u>	<u>-</u>	<u>1,103,848,175</u>
Total capital assets, net	<u>\$ 1,245,562,198</u>	<u>\$(25,059,755)</u>	<u>\$ (110,793)</u>	<u>\$ 1,220,391,650</u>
	Balance at June 30, 2013, (as restated)	Additions	Transfers/ Deletions	Balance at June 30, 2014, (as restated)
Capital assets not being depreciated:				
Land	\$ 25,699,732	\$ 2,561	\$ -	\$ 25,702,293
Construction work in progress	3,892,953	12,527,842	(218,014)	16,202,781
Purchased water rights	44,581,533	535,200	-	45,116,733
Total capital assets not being depreciated	<u>74,174,218</u>	<u>13,065,603</u>	<u>(218,014)</u>	<u>87,021,807</u>
Capital assets being depreciated:				
Buildings	2,210,836	-	-	2,210,836
Improvements other than buildings	2,075,704,412	32,038,703	-	2,107,743,115
Machinery and equipment	51,825,486	1,901,160	(535,461)	53,191,185
Total capital assets being depreciated	<u>2,129,740,734</u>	<u>33,939,863</u>	<u>(535,461)</u>	<u>2,163,145,136</u>
Less accumulated depreciation:				
Buildings	(1,798,790)	(44,217)	-	(1,843,007)
Improvements other than buildings	(882,451,738)	(79,283,126)	-	(961,734,864)
Machinery and equipment	(36,101,260)	(5,461,075)	535,461	(41,026,874)
Total accumulated depreciation	<u>(920,351,788)</u>	<u>(84,788,418)</u>	<u>535,461</u>	<u>(1,004,604,745)</u>
Total capital assets being depreciated, net	<u>1,209,388,946</u>	<u>(50,848,555)</u>	<u>-</u>	<u>1,158,540,391</u>
Total capital assets, net	<u>\$ 1,283,563,164</u>	<u>\$(37,782,952)</u>	<u>\$ (218,014)</u>	<u>\$ 1,245,562,198</u>

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D. Long-term liabilities

Long-term liabilities of the Water Authority for the years ended June 30, 2015 and 2014, are as follows:

	Balance at June 30, 2014	Additions	Deletions	Balance at June 30, 2015	Amounts Due In One Year
Revenue bonds	\$515,450,000	\$396,215,000	(\$309,680,000)	\$601,985,000	\$35,530,000
Loan agreements	131,514,553	640,000	(68,827,493)	63,327,060	8,508,529
Water rights contract	10,886,790	-	(1,069,622)	9,817,168	1,102,203
Total Long-term debt	657,851,343	396,855,000	(379,577,115)	675,129,228	45,140,732
Unamortized premiums	23,863,736	61,345,968	(13,631,430)	71,578,274	
Total Long-term debt, net	681,715,079	458,200,968	(393,208,545)	746,707,502	
Accrued compensated absences	4,572,759	1,898,172	(2,917,581)	3,553,350	2,663,822
Total Long-term liabilities	<u>\$686,287,838</u>	<u>\$460,099,140</u>	<u>(\$396,126,126)</u>	<u>\$750,260,852</u>	<u>\$47,804,554</u>
	Balance at June 30, 2013	Additions	Deletions	Balance at June 30, 2014	Amounts Due In One Year
Revenue bonds	\$420,780,000	\$118,215,000	(\$23,545,000)	\$515,450,000	\$24,735,000
Loan agreements	210,805,277	323,974	(79,614,698)	131,514,553	10,109,815
Water rights contract	11,924,795	-	(1,038,005)	10,886,790	1,069,622
Total Long-term debt	643,510,072	118,538,974	(104,197,703)	657,851,343	35,914,437
Unamortized premiums	13,333,603	15,214,569	(4,684,436)	23,863,736	
Total Long-term debt, net	656,843,675	133,753,543	(108,882,139)	681,715,079	
Accrued compensated absences	3,818,450	3,671,798	(2,917,489)	4,572,759	3,349,805
Total Long-term liabilities	<u>\$660,662,125</u>	<u>\$137,425,341</u>	<u>(\$111,799,628)</u>	<u>\$686,287,838</u>	<u>\$39,264,242</u>

1. Senior Lien Obligations

Water Authority senior lien obligations are secured by a pledge of net revenues derived from the operations of the Water Authority's water and wastewater system. In ordinances pursuant to the issuance of these bonds, the Water Authority has agreed to charge all users of the system such reasonable rates as are sufficient to produce net revenues annually to pay 133% of the annual debt service requirements on all outstanding senior lien obligations. If the annual net revenues are less than 133% of the annual debt service requirements, the Water Authority shall either promptly increase rates in order to produce sufficient net revenues or employ a consultant or manager to make recommendations to revise the Water Authority's rate structure and other charges in order to satisfy the rate covenant as soon as practicable. For the year ended June 30, 2015, the net revenues were 203% of the annual debt service on all outstanding senior lien obligations.

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On September 24, 2014, the Water Authority issued senior and subordinate lien debt for the purpose of 1) achieving cash flow and present value savings, and 2) restructure senior lien and subordinate lien debt to better align with policy goals and objectives. All outstanding subordinate lien obligations have a 1.20% rate covenant while senior lien obligations remain with a 1.33% rate covenant. The net present value (NPV) savings equals \$20,591,710 or 10.22 percent. The average interest rate is 4.75 percent with an average life of 6.871 years.

The Series 2014 bonds sold at a purchase price equal to \$214,805,786 (representing the \$184,275,000 par amount, plus a net original issue premium of \$30,957,566, and less an underwriter's discount of \$426,780).

- The \$97,270,000 Series 2014A Senior Lien Refunding Revenue Bonds proceeds were used to advance refund 1) the 2005 NMFA Public Project Revolving Fund Loan (\$15,385,000), maturing on and after May 1, 2016, and 2) Series 2006A Bonds (\$89,940,000) maturing on or after July 1, 2017.
- The \$87,005,000 Series 2014B Subordinate Lien Refunding Revenue Bonds proceeds were used to advance refund 1) Series 2005 (\$90,180,000) maturing on and after July 1, 2016, and the current refunding of the 2) NMED Loan (\$5,987,789), dated June 18, 2002.

On April 27, 2015, the Water Authority issued senior lien debt to provide funds for 1) the advance refunding of certain Senior Obligations which include: (a) 2007 NMFA Public Project Revolving Fund Loan (\$37,625,000) maturing on and after May 1, 2018, (b) Series 2008A (\$55,630,000) maturing on and after July 1, 2026, and (c) Series 2009A-1 (\$49,195,000) maturing on and after July 1, 2020, and 2) acquiring additional water and wastewater assets through regular system improvements, expansion, maintenance, and upgrades.

The Series 2015 bonds sold at a purchase price equal to \$241,814,482 (representing the \$211,940,000 par amount, plus a net original issue premium of \$30,388,402, and less an underwriter's discount of \$513,920). Deposit proceeds of the Series 2015 Bonds were placed in an escrow fund, resulting in the defeasance of the 2007 NMFA Loan, Series 2008A Bonds and Series 2009 Bonds. The net present value (NPV) savings equals \$11,866,156 or 8.33 percent. The average interest rate is 4.23 percent with an average life of 10.646 years.

2. Subordinate Lien Obligations

Water Authority subordinate lien obligations are secured by a pledge of net revenues derived from the operations of the Water Authority's water and wastewater system. In ordinances pursuant to the issuance of these loan agreements, the Water Authority has agreed to charge all users of the system such reasonable rates as are sufficient to produce net revenues annually to pay 120% of the annual debt service requirements on all outstanding subordinate lien obligations. If the annual net revenues are less than 120% of the annual debt service requirements, the Water Authority shall either promptly increase rates in order to produce sufficient net revenues or employ a consultant or manager to make recommendations to revise the Water Authority's rate structure and other charges in order to satisfy the rate covenant as soon as practicable. For the year ended June 30, 2015, the net revenues were 188% of the annual debt service on all outstanding subordinate lien obligations.

3. Super Subordinate Lien Obligations

Water Authority super subordinate lien obligations are secured by a pledge of net revenues derived from the operations of the Water Authority's water and wastewater system. While super subordinate lien obligations are secured by a pledge or a lien on net revenues, this lien is subordinate to the lien on net revenues from senior lien and subordinate lien obligations. In addition there is no minimum debt service coverage requirement established for super subordinate lien obligations.

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The Water Authority's only super subordinate lien obligations are obligations with the New Mexico Finance Authority / Water Trust Board. These agreements are a combination of loan paired with either a grant or a subsidy. The final amount for the loan / grant / subsidy is determined at the end of the related project for which the funds were expended. The funds are not provided up front to the Water Authority. The Water Authority enters into approved contracts for the related work project, pays the vendors, and submits invoices to the New Mexico Finance Authority / Water Trust Board for reimbursement. Normally such arrangements would be treated as lines of credit until project completion because debt service on the loan portion would not begin until the line of credit is converted to a loan agreement.

4. Revenue bonds and loan agreements outstanding

<u>Revenue Bonds:</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
\$132,985,000 Senior Lien Joint Water & Wastewater System Improvement Revenue Bonds, Series 2005, due in annual installments of \$1,780,000 to \$11,080,000 through 7/1/2025; interest at 3.50% to 5.00%; call provisions of 100% beginning 7/1/2015	\$10,355,000	\$110,200,000
\$133,390,000 Senior Lien Joint Water & Wastewater System Improvement Revenue Bonds, Series 2006A, due in annual installments of \$1,245,000 to 11,000,000 through 7/1/2026; interest at 4.25% to 5.165%; call provision of 100% beginning 7/1/2016	13,505,000	109,730,000
\$55,630,000 Senior Lien Joint Water & Wastewater System Improvement Revenue Bonds, Series 2008A, due in annual installments of \$5,825,000 to \$8,195,000 through 7/1/2033; interest at 5.00%, call provision of 100% beginning 7/1/2018	-	55,630,000
\$135,990,000 Senior Lien Joint Water & Wastewater System Improvement Revenue Bonds, Series 2009A-1, due in annual installments of \$250,000 to \$9,285,000 through 7/1/2034; interest at 3.00% to 5.50%; call provision of 100% beginning 7/1/2019	65,695,000	121,675,000
\$62,950,000 Senior Lien Joint Water & Wastewater System Improvement Revenue Bonds, Series 2013A, due in annual installments of \$715,000 to \$5,840,000 through 7/1/2038; interest at 3.00% to 5.00%, call provision of 100% beginning 7/1/2023	60,950,000	62,950,000
\$55,265,000 Senior Lien Joint Water & Wastewater System Improvement Revenue Bonds, Series 2013B, due in annual installments of \$2,420,000 to \$9,455,000 through 7/1/2024; interest at 5.00%; no call provision	55,265,000	55,265,000
\$97,270,000 Senior Lien Joint Water & Wastewater System Refunding Revenue Bonds, Series 2014A, due in annual installments of \$1,090,000 to \$11,385,000 through 7/1/2026; interest at 2.00% to 5.00%; call provision of 100% beginning 7/1/2024	97,270,000	-
\$87,005,000 Subordinate Lien Joint Water & Wastewater System Refunding Revenue Bonds, Series 2014B, due in annual installments of \$450,000 to \$10,695,000 through 7/1/2025; interest at 1.00% to 5.00%; call provision of 100% beginning 7/1/2024	87,005,000	-

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<u>Revenue Bonds, continued:</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
\$211,940,000 Senior Lien Joint Water & Wastewater System Refunding and Improvement Revenue Bonds, Series 2015, due in annual installments of \$3,210,000 to \$18,765,000 through 7/1/2033; interest at 2.85% to 5.00%; call provision of 100% beginning 7/1/2025	\$211,940,000	-
Total revenue bonds outstanding:	<u>\$601,985,000</u>	<u>\$515,450,000</u>
<u>Loan Agreements:</u>		
\$3,600,000 Senior Lien Drinking Water State Revolving Fund Loan (2003), due in annual installments of \$268,339 to \$333,826 through 7/1/2015; interest at 1.75%; no prepayment provision	333,826	661,090
\$20,000,000 Senior Lien New Mexico Finance Authority Public Project Revolving Fund Loan (2005), paid off in May 2015	-	16,395,000
\$9,627,877 Subordinate Lien New Mexico Environment Department Loan (2005), paid off in September 2014	-	5,987,785
\$77,005,000 Senior Lien New Mexico Finance Authority Public Project Revolving Fund Loan (2007), due in annual installments of \$1,550,000 to \$6,705,000 through 5/1/2025; interest at 4.00% to 5.00%; prepayment provision of 100% beginning 5/1/2015	9,720,000	51,820,000
\$10,426,232 Subordinate Lien New Mexico Finance Authority Drinking Water Revolving Fund Loan (2008), due in annual installments of \$218,951 to \$638,537 through 5/1/2030; interest at 1.75%; prepayment provision of 100% beginning 11/7/2009	8,366,094	8,840,187
\$1,000,000 Senior Lien New Mexico Finance Authority Drinking Water Revolving Fund Loan (2009), due in annual installments of \$45,415 to \$54,869 through 7/1/2031; interest at 0.75%; no prepayment provision	862,388	908,716
\$50,000 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 51 (2009), due in annual installments of \$1,445 to \$2,613 through 6/1/2029; interest at 0.00%; no prepayment provision	36,000	38,524
\$100,000 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 79 (2009), due in annual installments of \$2,745 to \$5,234 through 6/1/2029; interest at 0.00%; no prepayment provision	72,109	77,163
\$200,000 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 177 (2010), due in annual installments of \$9,765 to \$10,239 through 6/1/2030; interest at 0.00%; no prepayment provision	150,932	160,795
\$124,172 Subordinate Lien New Mexico Finance Authority Drinking Water Revolving Fund Loan (2010), paid off in July 2014	-	111,896

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<u>Loan Agreements, continued:</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
\$59,872 Subordinate Lien New Mexico Finance Authority Drinking Water Revolving Fund Loan (2010), paid off in July 2014	-	\$49,258
\$40,429 Subordinate Lien New Mexico Finance Authority Drinking Water Revolving Fund Loan (2010), paid off in July 2014	-	36,739
\$53,400,000 Senior Lien New Mexico Finance Authority Public Project Revolving Fund Loan (2011), due in annual installments of \$605,000 to \$4,770,000 through 6/1/2036; interest at 3.00% to 5.00%; prepayment provision of 100% beginning 6/1/2021	42,800,000	46,025,000
\$452,000 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 205 (2011), due in annual installments of \$22,067 to \$23,141 through 7/1/2031; interest at 0.00%; no prepayment provision	385,632	407,810
\$640,000 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 206 (2011), due in annual installments of \$31,246 to \$32,764 through 7/1/2031; interest at 0.00%; no prepayment provision	546,028	(62,570)
\$63,354 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 207 (2011), due in annual installments of \$3,093 to \$3,245 through 7/1/2031; interest at 0.00%; no prepayment provision	54,051	57,160
Total loan agreements outstanding:	<u>\$63,327,060</u>	<u>\$131,514,553</u>

Future maturities of revenue bonds and loan agreements as of June 30, 2015 are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$44,038,529	\$27,127,057	\$71,165,586
2017	46,975,054	28,193,254	75,168,308
2018	42,290,606	25,984,454	68,275,060
2019	49,886,358	23,772,324	73,658,682
2020	52,062,317	21,330,665	73,392,982
2021-2025	236,323,557	71,091,160	307,414,717
2026-2030	121,018,295	25,659,993	146,678,288
2031-2035	66,902,344	9,136,737	76,039,081
2036-2039	5,815,000	538,188	6,353,188
Total	<u>\$665,312,060</u>	<u>\$232,833,832</u>	<u>\$898,145,892</u>

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5. Water Rights Contract

A Water Rights Contract with the United States Government was entered into by the Water Authority during the fiscal year ended June 30, 1963, to pay a portion of the construction, operation, and maintenance costs of the San Juan Chama diversion project in return for a portion of the water rights resulting from the project. The contract provides for payment in fifty annual installments with final maturity in 2022, and has an interest rate of 3.046%. The amount of the contract outstanding at June 30, 2015 and 2014, is \$9,817,168 and \$10,886,790, respectively.

Future water rights contract maturities as of June 30, 2015 are as follows:

Fiscal Year	Principal	Interest	Total
2016	\$1,102,203	\$299,031	\$1,401,234
2017	1,135,776	265,458	1,401,234
2018	1,170,372	230,862	1,401,234
2019	1,206,021	195,213	1,401,234
2020	1,242,757	158,477	1,401,234
2021-2023	3,960,039	243,658	4,203,697
Total	<u>\$9,817,168</u>	<u>\$1,392,699</u>	<u>\$11,209,867</u>

E. Restatement of previously reported net position

Water rights are accounted for using GASB Statement No. 51 – *Accounting and Financial Reporting for Intangible Assets*. For periods prior to FY2015, the Water Authority amortized the cost of water rights over a 100 year life. GASB 51 states “If there are no factors that limit the useful life of an intangible asset, the Statement provides that the intangible asset be considered to have an indefinite useful life. Intangible assets with indefinite useful lives should not be amortized unless their useful life is subsequently determined to no longer be indefinite due to a change in circumstances.” During FY2015 management verified that all water rights are in perpetuity, therefore, have indefinite useful lives. In accordance with GASB 51, there should be no amortization of these water rights.

Based on the change noted in the paragraph above, the Water Authority is restating balances previously reported as follows:

<i>Capital Assets</i>	
Capital assets, July 1, 2013, as previously reported	\$ 1,271,185,020
Adjustment to remove accumulated amortization of purchased water rights as of July 1, 2013	<u>12,378,144</u>
Capital assets, July 1, 2013, as restated	<u>1,283,563,164</u>
 <i>Net Position</i>	
Net position, July 1, 2013, as previously reported	\$ 653,350,620
Adjustment to remove accumulated amortization of purchased water rights as of July 1, 2013	<u>12,378,144</u>
Net position, July 1, 2013, as restated	<u>\$ 665,728,764</u>

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GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, is in effect as of June 30, 2015. This new standard requires the Water Authority's to recognize a liability for the Water Authority's proportionate share of the Public Employees Retirement Associations (PERA) net pension liability, to recognize pension expense, and to report deferred outflows and inflows of resources related to pensions. Based on implementation of GASB Statement No. 68, the Water Authority is recognizing a decrease of \$36,397,705 in net position as of July 1, 2014. More information of the PERA pension plan is detailed in note III. F. below.

F. Defined benefit pension plan – Public Employees Retirement Association

Summary of Significant Accounting Policies

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the Pension Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member of the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

Benefits provided. For a description of the benefits and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at: http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Contributions. The contribution requirements of defined benefit plan members and the Water Authority are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY2014 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY2014 annual report at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf. The PERA coverage options that apply to the Water Authority are: 4.04%, 10.61% and 9.55%. Statutorily required contributions to the pension plan from the Water Authority were \$2,959,288 and employer paid member benefits that were "picked up" by the employer were \$3,466,490 for the year ended June 30, 2015.

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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014.

The assets of the PERA fund are held in one trust, but there are six district membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to Chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The Water Authority’s proportion of the net pension liability for each membership group that the employers participates in is based on the employer contributing entity’s percentage of that membership group’s total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For Municipal General Division Members, at June 30, 2015, the Water Authority reported a liability of \$29,351,538 for its proportionate share of the net pension liability. At June 30, 2014, the Water Authority’s proportion was 3.7625 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the Water Authority recognized PERA Fund Division Municipal General Division Members pension expense of \$4,456,847. At June 30, 2015, the Water Authority reported PERA Fund Division Municipal General deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	11,483,096
Changes in proportion and differences between Water Authority contributions and proportionate share of contributions	-	19,893
Water Authority contributions subsequent to the measurement date	6,425,778	-
Total	\$ 6,425,778	\$ 11,502,989

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\$2,959,288 reported as deferred outflows of resources related to pensions resulting from Water Authority contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2016	\$	(2,875,722)
2017		(2,875,722)
2018		(2,875,722)
2019		(2,875,722)
2020		(101)

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
Investment rate of return	7.75% annual rate, net of investment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50% to 14.25% annual rate
Includes inflation at	3.00% annual rate

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighed the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

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The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>ALL FUNDS – Asset Class</u>	<u>Target Allocations</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	21.1%	5.00%
International Equity	24.8	5.20
Private Equity	7.0	8.20
Core and Global Fixed Income	26.1	1.85
Fixed Income Plus Sectors	5.0	4.80
Real Estate	5.0	5.30
Real Assets	7.0	5.70
Absolute Return	<u>4.0</u>	4.15
Total	<u>100%</u>	

Discount rate: The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan’s fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Water Authority’s proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the Water Authority’s net pension liability in each PERA Fund Division that the Water Authority participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

PERA Fund Municipal General Division	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Water Authority’s proportionate share of the net pension liability	<u>\$ 55,334,249</u>	<u>\$ 29,351,538</u>	<u>\$ 9,278,650</u>

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Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY2014 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

G. Defined contribution retirement plan

On March 31, 2004, the Water Authority Board approved a Declaration of Trust for a 401 qualified defined contribution retirement plan through ICMA Retirement Corporation for Water Authority employees. Under this defined contribution plan, an employee's eventual retirement benefit is based upon the total contributions made by the employee and employer, plus investment earnings on those contributions. The plan meets the requirements of Section 401(a) of the Internal Revenue Code. Employees have a 30-day election period from the date of initial eligibility to elect to participate in the plan. Participation is not mandatory. Under the plan the employer contributes 19.01% of earnings for full time employees and 7% for part time employees. A mandatory employee participation contribution is required with employees to make a one-time election to contribute one of 3.29%, 5%, 7%, 10% for full time employees and 7% for part time employees. Total contributions to the plan were \$199,363 in fiscal year 2015, of which \$152,683 were from employer contributions and \$46,680 was from employee contributions.

H. Post-employment benefits

In addition to providing pension benefits described in Notes F and G, the Water Authority provides certain health care and life insurance benefits for retired employees. The Water Authority has changed the life insurance coverage for all future Water Authority employees hired after June 30, 2013, and a reduction in the life insurance face amount for Water Authority employees hired prior to July 1, 2013 and retiring after December 31, 2013. There were no changes made to the Water Authority's participation in the New Mexico Retiree Health Care Act.

1. Post-employment Life Insurance Benefit Plan

Plan Description. The Water Authority, as of the fiscal year ended June 30, 2015, participated in the City of Albuquerque's Life Insurance Benefit Plan (the City Plan). The City Plan is a single employer defined benefit plan administered by the City which includes coverage for the employees of the Water Authority. Upon retirement, an eligible Water Authority employee will continue to be covered by the City Plan at no cost to the employee. Employees who were hired before July 1, 2013 and retire on or after December 31, 2013 from the Water Authority will receive an employer paid life insurance premium in the amount of \$5,000. Retirees prior to January 1, 2014 will receive the original insurance coverage up to \$25,000. New employees hired after July 1, 2013 will no longer be offered employer paid life insurance in any amount after they retire. The number of Water Authority retired employees covered under the City Plan at June 30, 2015 was 177. The number of active employees at June 30, 2015 was 498. Normal retirement eligibility conditions are defined as a retirement eligible for a PERA benefit.

Funding Policy. In fiscal year 2014, the City and the Water Authority created the City of Albuquerque Pooled Other Post-Employment Benefit (OPEB) Trust Fund. Prior to July 1, 2013, the City and the Water Authority had been contributing only the amount required to pay retiree life insurance premiums each year. The City has set the contribution rate each year based on an actuarial valuation. The contributions are expected to match or exceed the annual required contribution (ARC) calculated in the actuarial study in accordance with in the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities of the plan for the remainder of the 30 year closed period. Total contributions made for the fiscal years ended June 30, 2015 and 2014 exceeded the annual required contributions.

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Monthly invoices for retiree life insurance premiums will be paid out of the trust. When expected benefit claims exceed retiree premiums, the City is allowed to treat the implicit subsidy as a contribution towards the OPEB liability. The Water Authority's contributions to the trust for the years ended June 30, 2015 and 2014 were \$13,494 and \$793,005, respectively.

Annual OPEB Cost and Net OPEB Obligation. The Water Authority's annual OPEB cost is calculated based on the ARC. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the Water Authority's annual OPEB cost as of June 30, 2015 and 2014, the amount actually contributed to the City Plan, and the changes in the Water Authority's net OPEB obligation to the City Plan.

	2015	2014
Net OPEB obligation at beginning of year	\$ 390,711	\$1,108,722
<i>Plus:</i> Projected annual OPEB costs:		
Interest on net OPEB obligation at beginning of year	19,536	55,436
Annual required contribution (ARC) for current fiscal year	40,771	79,538
ARC adjustment for current fiscal year	(21,861)	(59,980)
	38,446	74,994
<i>Less:</i> Net Employer contribution	(13,494)	(793,005)
Expected net OPEB obligation at end of year	\$ 415,763	\$ 390,711

The Water Authority's net OPEB obligation is \$415,763 and \$390,711 at June 30, 2015 and 2014, respectively, and is reported in the accompanying financial statements as a non-current liability.

Funding Status and Funding Progress. As of June 30, 2015, the most recent actuarial valuation date, the City Plan was 62.3% funded using the criteria established by GASBS 45. The actuarial accrued liability for benefits was \$1,282,408 (\$108,257 for active employees and \$1,174,151 for retired employees). Plan assets as of June 30, 2015 totaled \$798,900. The covered payroll (annual payroll of active employees covered by the Plan) was \$27,106,082 and the ratio of the Unfunded Actuarial Accrued Liability (UAAL) to the covered payroll was 1.8%. The ARC as a percent of payroll is 0.2% of which 0.1% is the normal cost as a percent of payroll. The ARC per active employee is \$82. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and changes in life expectancies. Amounts determined regarding the funded status of the Plan and the annual required contributions of the Water Authority are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress is presented as other supplementary information following the notes to the financial statements.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the City Plan as understood by the Water Authority and the City Plan members and include the types of benefits provided at the time of each valuation and the Water Authority's historical pattern of paying for the City Plan. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. In the June 30, 2015, actuarial valuation, the Entry Age Normal (EAN) funding method was used where, for each plan member, the actuarial present value of benefits is levelly spread over the City Plan member's earnings or service from entry age to assumed exit age. The EAN cost method is generally regarded by actuaries as the most stable of the funding methods. The goal of GASBS 45 is to match recognition of retiree life expense with the periods during which the benefit is earned and the Water Authority's actuary believes that EAN funding method effectively meets that goal in most circumstances. Another important issue in these calculations is the treatment of implicit subsidies where retiree coverage is subsidized by active employee costs. The Water

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Authority pays the same insurance premium rates for both active and retired employees, because the retired employees are on average older than active employees, there is an implicit subsidy of retiree coverage by active employee costs, which GASBS 45 generally requires be attributed to the retiree liability. The actuarial assumptions included a 5.0 percent investment rate of return on expected long-term returns on the City's Trust investments calculated on the funded level of the City Plan at the valuation date. As of June 30, 2015, the Water Authority contributed \$40,771.

The schedule of funding progress for the OPEB life insurance benefit plan is demonstrated in the Required Supplemental Information Section on page 57.

2. State Retiree Health Care Plan

Plan Description. The Water Authority contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Water Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf, unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; (2) retirees defined by the Act who retired prior to July 1, 1990; (3) former legislators who served at least two years; and (4) former governing Water Authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Water Authority at 4308 Carlisle Blvd, NE, Suite 104, Albuquerque, New Mexico 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service-based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing Water Authority member. Former legislators and governing Water Authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee, and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory Water Authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4, or 5; municipal fire member coverage plan 3, 4, or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015
(With Comparative Information of June 30, 2014)

to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the Water Authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The Water Authority's contributions (employer and employee) to the RHCA for the years ended June 30, 2015, 2014, and 2013, were \$931,393, \$913,779 and \$883,814, respectively, which equal the required contributions for each year.

I. Risk management

The Water Authority is exposed to various risks of loss related to torts and civil claims including: employment related exposures; theft, damage and destruction of its real and personal assets and contract disputes; workers compensation losses; errors and omissions of its officers and officials; and natural disasters. As a governmental entity, the Water Authority's risk of loss associated with the actions of its employees resulting in personal injury to members of the community or damage to the property of others is subject to the limitations of the New Mexico Tort Claims Act. The Tort Claims Act extends sovereign immunity to all but a defined set of possible tort claims from third parties and places a maximum cap on the damages available to those who prevail on a tort claim. For those tort claims for which immunity is waived, the maximum third party liability from any single occurrence cannot exceed \$750,000 plus medical related damages. Because the liability cap for all medical related damages is \$300,000 per occurrence, the total aggregate tort damage liability for any single occurrence cannot exceed \$1,050,000. Through its Risk Management Office, the Water Authority purchases various commercial insurance policies to manage and transfer the impact of all its loss exposure. As a further risk transfer measure, the Water Authority requires all of its major vendors and contractual partners to be fully insured and to include the Water Authority as an additionally insured party on the contractor's insurance policies.

In fiscal year 2015, the Water Authority was insured for general liability and auto liability up to \$5,000,000 per occurrence with a \$6,000,000 general liability aggregate subject to a \$100,000 retention per loss/auto accident. Other liability insurance coverage included errors and omissions with a \$5,000,000 per occurrence and aggregate limit subject to a \$100,000 deductible. The Water Authority also carried \$1,000,000 coverage for cyber liability (\$25,000 deductible) and \$5,000,000 coverage (with a \$50,000 deductible) for pollution exposures. Water Authority property was insured up to \$500,000,000 per loss with a self-insured retention of \$100,000 per loss. For worker's compensation coverage, the Water Authority retained the risk of losses up to \$750,000 and purchased an excess liability insurance policy which will pay the cost of any loss above the \$750,000 self-insured retention. Crime (Employee Theft/Computer Crime/Forgery/Robbery & Burglary) coverage carries a limit of \$1,000,000 per loss subject to a retention of \$10,000. The Water Authority transferred claims liability risk by the purchase of commercially available insurance in fiscal year 2014.

The claims liabilities reported are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include estimated amounts for claims that have been incurred but not reported (IBNRs) as of June 30, 2015 and 2014.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015
(With Comparative Information of June 30, 2014)

The amounts and change in claims liability in fiscal year 2015 were:

	2015
Claims liability at July 1	\$ -
Current year claims	3,265,515
Claims liquidated	(1,513,485)
Claims liability at June 30	\$1,752,030
The components of the claims liability at June 30 are:	
Current portion	563,865
Noncurrent portion	1,188,165
Total claims liability	\$1,752,030

J. Commitments and contingencies

Construction Commitments. At June 30, 2015, the uncompleted construction and other commitments for construction improvements and replacements was \$23,338,813. This amount will be paid from unspent bond proceeds used for construction, improvements and replacements, or from operating revenues.

Federal and State Grant Commitments. The Water Authority has received a number of federal and state grants for specific purposes. These grants are subject to audit, which may result in requests for reimbursements to granting agencies for expenditures disallowed under the terms of the grants. Based on prior experience, Water Authority management believes that such disallowances, if any, will not be material.

Contingencies. In the normal course of business, the Water Authority is subject to certain contingent liabilities and unasserted claims. These contingencies are evaluated in light of their probability of being asserted and the estimability of the claims. Those claims that are probable and estimable have been accrued in the accompanying financial statements. Claims that are possible and/or not estimable are disclosed herein. Remote claims are monitored until such time as they are resolved, disclosed, or accrued. It is the opinion of Water Authority management that the ultimate resolution of other litigation will not have a material effect on the financial position of the Water Authority.

On May 17, 2011, the United States Environmental Protection Agency (EPA) issued Administrative Order CWA-06-2012-1777 to the Water Authority for violations of its permit to discharge effluent into the Rio Grande River at its Southside Water Reclamation Plant. The permit is obtained under the National Pollutant Discharge Elimination System (NPDES) program. The Administrative Order (AO) listed NPDES violations that occurred between 2006 and 2010. The majority of the violations related to Sanitary Wastewater Overflows (SWO's). The Water Authority responded to the AO and provided supplemental information regarding the violations and also presented a draft Corrective Action Plan (CAP) that included rehabilitation and new construction totaling \$250 million over the next ten years.

On July 22, 2014, the EPA issued Administrative Order CWA-06-2014-1817 to the Water Authority for violations that were identified during a compliance file review of the Southside Water Reclamation Plant. The Complaint listed NPDES violations that occurred between October 2012 and September 2013. The violations related to effluent violations, but primarily with SWO's. The Water Authority responded to the AO and provided an update on the activities accomplished since the submittal in May 2011 and the comments on the revised NPDES permit of October 2012. Specifically, the Water Authority provided an update to the CAP that was previously submitted, the new Capacity Management Operation and Maintenance (CMOM) plan, the new Pretreatment and Wastewater Control Ordinance, and revised Technically Based Local Limits (TBLL's).

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2015
(With Comparative Information of June 30, 2014)

On June 9, 2015, the EPA issued Administrative Complaint, CWA-06-2015-1777 to the Water Authority for violations that were identified during a compliance file review of the Southside Water Reclamation Plant. The Complaint listed NPDES violations that occurred between May 2011 and March 2015. The violations related to effluent violations, but primarily SWO's. The Water Authority responded to the Complaint and provided an update on the activities accomplished since the submittal in May 2011 including providing an update on the substantial construction and rehabilitation which had occurred or was planned under the CAP that was previously submitted. In September of 2015, the Water Authority resolved the Complaint through negotiation and recommitment to the previous CAP.

K. Subsequent events

In preparing these financial statements, the Water Authority has evaluated events and transactions for potential recognition or disclosure through November 10, 2015, the date the financial statements were finalized. There are no material events to be reported.

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***REQUIRED SUPPLEMENTARY
INFORMATION SECTION***



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**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF FUNDING PROGRESS FOR LIFE INSURANCE BENEFIT PLAN
Year ended June 30, 2015**

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability Entry Age Normal</u>	<u>Unfunded Actuarial Accrued Liability (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL Percentage of Covered Payroll</u>
6/30/2013	\$ -	\$5,100,685	\$5,100,685	0.00%	\$25,842,595	19.74%
6/30/2014	818,273	1,212,912	394,639	67.5%	28,661,693	1.38%
6/30/2015	798,900	1,282,408	483,508	62.3%	27,106,082	1.79%

Note: This schedule represents the funding progress for the Albuquerque Bernalillo County Water Utility Authority portion of the City of Albuquerque's total unfunded actuarial accrued liability.

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE WATER AUTHORITY'S PROPORTION SHARE OF THE NET PENSION LIABILITY
OF PERA FUND MUNICIPAL GENERAL DIVISION
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
LAST 10 FISCAL YEARS (*)**

	2015
Water Authority's proportion of the net pension liability (asset)	0.0088%
Water Authority's proportionate share of the net pension liability	29,351,538
Water Authority's covered-employee payroll	30,541,919
Water Authority's proportionate share of the net pension liability (asset) as percentage of its covered-employee payroll	96.10%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

**SCHEDULE OF THE WATER AUTHORITY'S CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
PERA MUNICIPAL GENERAL DIVISION
LAST 10 FISCAL YEARS (*)**

	2015
Contractually required contribution	\$ 6,425,778
Contributions in relation to the contractually required contribution	(6,425,778)
Contribution deficiency (excess)	\$ -
Water Authority's covered-employee payroll	\$ 30,541,919
Contributions as a percentage of covered-employee payroll	21.04%

(*) The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the Water Authority will present information for those years for which information is available.

Changes of benefit terms.

The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY2014 audit available at:

http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Changes of assumptions.

This Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at:

http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf.

The summary of Key Findings for the PERA Fund (on page 2 of the report) states "based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

STATISTICAL SECTION



Water Utility
Authority

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ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
INDEX TO STATISTICAL SECTION
June 30, 2015

This part of the Water Authority’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and other supplementary information say about the Water Authority’s overall financial health.

Page
Number

FINANCIAL TRENDS – These schedules contain information to help the reader understand how the Water Authority’s financial performance and well-being have changed over time.

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Schedule 2 – Changes in Net Position	64
Schedule 3 – Trend Analysis for Net Position and Operations	66

REVENUE CAPACITY – These schedules contain information to help the reader assess the Water Authority’s most significant revenue source.

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DEBT CAPACITY – These schedules present information to help the reader assess the affordability of the Water Authority’s current levels of outstanding debt and the Water Authority’s ability to issue additional debt in the future.

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DEMOGRAPHIC AND ECONOMIC INFORMATION – These schedules offer demographic and economic indicators to help the reader understand the environment within which the Water Authority’s financial activities take place.

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OTHER INFORMATION – These schedules offer demographic and economic indicators to help the reader understand the environment within which the Water Authority’s financial activities take place.

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Schedule 1
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(In thousands of dollars)

	Fiscal Year				
	2015	2014	2013	2012	2011 ⁽¹⁾
Net investment in capital assets	\$ 576,678	\$ 595,695	\$ 617,398	\$ 636,174	\$ 668,171
Restricted:					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Total restricted	-	-	-	-	-
Unrestricted	23,764	51,027	48,331	47,416	33,590
Total Net Position	\$ 600,442	\$ 646,722	\$ 665,729	\$ 683,590	\$ 701,761

⁽¹⁾ The 2011 net investment in capital assets amount has been increased and the unrestricted net position amount has been decreased by approximately \$12.1 million from the amounts presented in the prior fiscal year. The reclassification changes were primarily a result of a reevaluation of the Authority's unrestricted and restricted cash balances.

Source: ABCWUA Financial/Business Services Division

Fiscal Year				
2010	2009	2008	2007	2006
\$ 692,921	\$ 725,767	\$ 698,063	\$ 666,487	\$ 609,955
-	-	-	6,003	12,919
11,072	13,672	10,553	-	5,539
11,072	13,672	10,553	6,003	18,458
31,272	16,858	40,412	56,857	66,187
\$ 735,265	\$ 756,297	\$ 749,028	\$ 729,347	\$ 694,600

Schedule 2
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(In thousands of dollars)

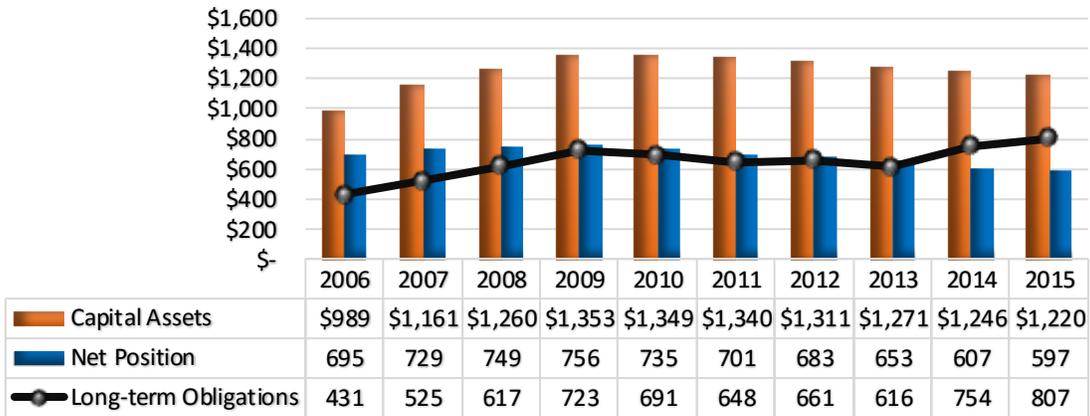
	Fiscal Year			
	2015	2014	2013 ⁽¹⁾	2012
Operating Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ 177,055
Water revenues	126,818	119,791	120,504	-
Wastewater revenues	64,171	61,327	58,031	-
Miscellaneous revenues	1,323	1,232	1,142	-
Total Operating Revenues	<u>192,312</u>	<u>182,350</u>	<u>179,677</u>	<u>177,055</u>
Non-operating Revenues				
Investment income	44	160	42	148
Utility expansion charges	7,541	7,872	8,197	8,035
Other revenues	2,158	8,245	1,659	1,470
Total Non-Operating Revenues	<u>9,743</u>	<u>16,277</u>	<u>9,898</u>	<u>9,653</u>
Total Revenues	<u>202,055</u>	<u>198,627</u>	<u>189,575</u>	<u>186,708</u>
Operating Expenses				
General and administrative	61,107	61,696	60,062	57,877
Source of supply, pumping, treatment and distribution	46,525	46,538	48,260	42,655
Noncapitalized major repair	6,429	5,642	-	-
Depreciation and amortization	83,094	84,788	87,087	84,849
Total Operating Expenses	<u>197,155</u>	<u>198,664</u>	<u>195,409</u>	<u>185,381</u>
Non-operating Expenses				
Interest expense	19,857	27,546	24,566	23,806
Other expenses	2,273	812	-	348
Total Non-Operating Expenses	<u>22,130</u>	<u>28,358</u>	<u>24,566</u>	<u>24,154</u>
Total Expenses	<u>219,285</u>	<u>227,022</u>	<u>219,975</u>	<u>209,535</u>
Income (loss) Before Capital Contributions	(17,230)	(28,395)	(30,400)	(22,827)
Capital Contributions	<u>7,348</u>	<u>9,388</u>	<u>4,132</u>	<u>5,058</u>
Change In Net Position	<u>\$ (9,882)</u>	<u>\$ (19,007)</u>	<u>\$ (26,268)</u>	<u>\$ (17,769)</u>

⁽¹⁾ The 2013-2015 operating revenues are demonstrated by type.
Source: ABCWUA Financial/Business Services Division

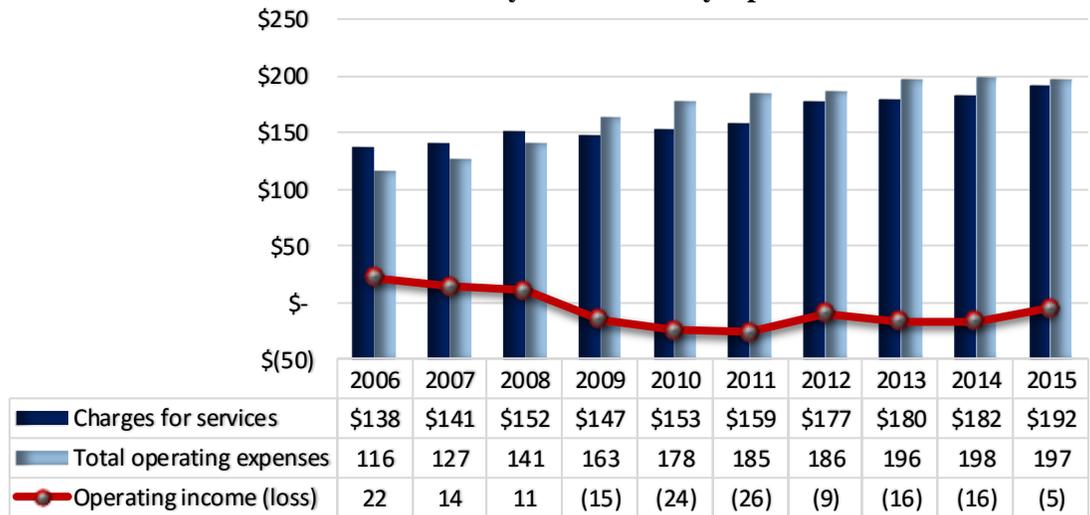
Fiscal Year					
2011	2010	2009	2008	2007	2006
\$ 158,515	\$ 153,145	\$ 147,146	\$ 152,232	\$ 141,034	\$ 138,202
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>158,515</u>	<u>153,145</u>	<u>147,146</u>	<u>152,232</u>	<u>141,034</u>	<u>138,202</u>
209	866	2,648	6,443	8,936	5,019
6,240	6,834	6,346	11,075	12,516	17,255
1,331	1,535	7,777	1,018		299
<u>7,780</u>	<u>9,235</u>	<u>16,771</u>	<u>18,536</u>	<u>21,452</u>	<u>22,573</u>
<u>166,295</u>	<u>162,380</u>	<u>163,917</u>	<u>170,768</u>	<u>162,486</u>	<u>160,775</u>
55,810	40,632	37,383	33,435	30,151	27,200
44,946	54,365	52,346	46,106	40,434	36,970
-	-	-	-	-	-
<u>83,447</u>	<u>81,443</u>	<u>72,295</u>	<u>60,906</u>	<u>55,926</u>	<u>51,934</u>
<u>184,203</u>	<u>176,440</u>	<u>162,024</u>	<u>140,447</u>	<u>126,511</u>	<u>116,104</u>
25,324	24,977	21,682	21,782	15,889	8,619
414	516	360	405	404	313
<u>25,738</u>	<u>25,493</u>	<u>22,042</u>	<u>22,187</u>	<u>16,293</u>	<u>8,932</u>
<u>209,941</u>	<u>201,933</u>	<u>184,066</u>	<u>162,634</u>	<u>142,804</u>	<u>125,036</u>
(43,646)	(39,553)	(20,149)	8,134	19,682	35,739
<u>10,538</u>	<u>18,917</u>	<u>27,811</u>	<u>11,939</u>	<u>15,448</u>	<u>16,854</u>
<u>\$ (33,108)</u>	<u>\$ (20,636)</u>	<u>\$ 7,662</u>	<u>\$ 20,073</u>	<u>\$ 35,130</u>	<u>\$ 52,593</u>

Schedule 3
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
TREND ANALYSIS FOR NET POSITION AND OPERATIONS
LAST TEN FISCAL YEARS
(In millions of dollars)

**Trend Analysis of Capital Assets, Long-term Obligations,
and Net Position**

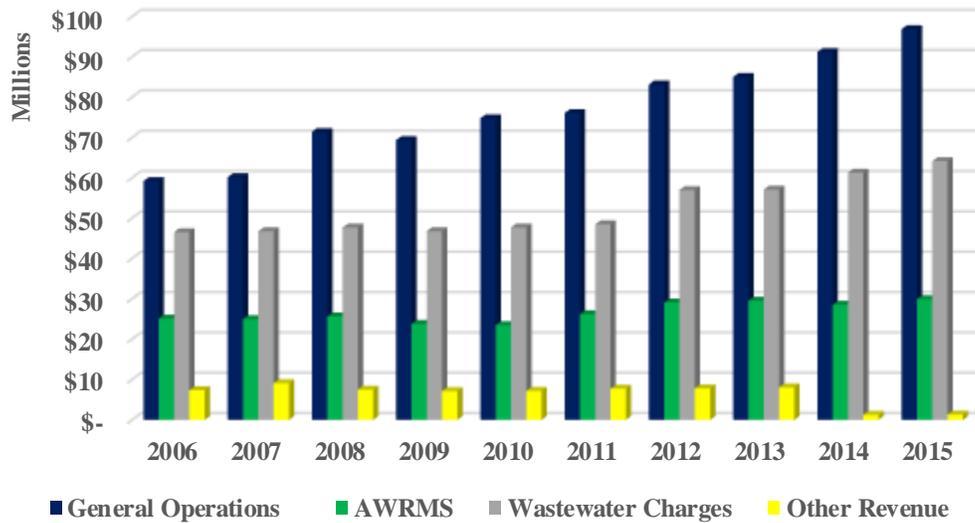


Trend Analysis of Authority Operations



Schedule 4
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
REVENUE FROM WATER AND WASTEWATER CHARGES AND OTHER OPERATING REVENUE
LAST TEN FISCAL YEARS

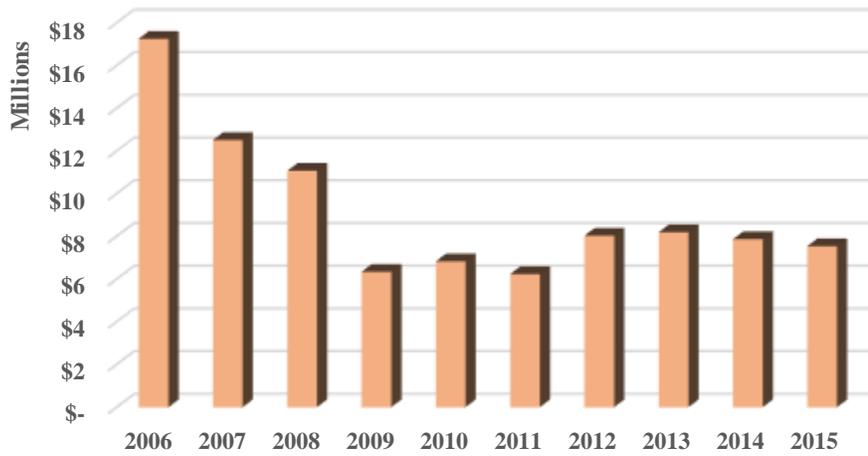
<u>Fiscal Year</u>	<u>Revenue from Water Charges</u>		<u>Wastewater Charges</u>	<u>Other Revenue</u>	<u>Total Operating Revenue</u>
	<u>General Operations</u>	<u>AWRMS</u>			
2015	\$ 96,878,168	\$ 29,939,349	\$ 64,171,110	\$ 1,323,000	\$ 192,311,627
2014	91,229,726	28,561,586	61,327,115	1,232,000	182,350,427
2013	84,994,139	29,558,320	57,072,020	8,053,146	179,677,625
2012	83,145,457	29,096,281	56,982,228	7,830,724	177,054,690
2011	76,072,550	26,219,494	48,504,637	7,718,145	158,514,826
2010	74,773,904	23,483,160	47,685,066	7,202,722	153,144,852
2009	69,395,141	23,803,266	46,805,468	7,141,714	147,145,589
2008	71,398,950	25,630,246	47,683,918	7,519,231	152,232,345
2007	60,186,959	24,975,068	46,771,690	9,100,112	141,033,829
2006	59,172,344	25,095,852	46,563,188	7,371,006	138,202,390



Source: ABCWUA Financial/Business Services Division
 Albuquerque Water Resource Management Strategy (AWRMS).

Schedule 5
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
REVENUE FROM UTILITY EXPANSION CHARGES
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Utility Expansion Charges</u>
2015	\$ 7,541,201
2014	7,872,237
2013	8,197,016
2012	8,035,123
2011	6,240,073
2010	6,834,261
2009	6,346,401
2008	11,074,840
2007	12,516,234
2006	17,254,474



Source: ABCWUA Financial/Business Services Division

Schedule 6
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
WATER AND WASTEWATER USERS BY CLASS AND METER SIZE
LAST TEN FISCAL YEARS

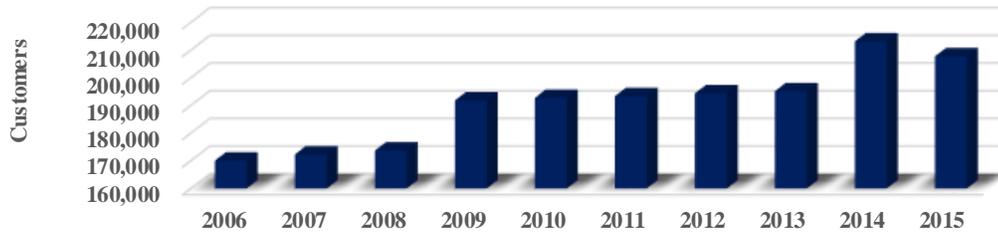
History of Water Users by Class:

Class	Average Number of Customers by Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Residential	186,461	192,479	174,909	174,277	173,339	172,787	171,983	153,959	152,563	151,089
Multi-Family	7,115	6,628	6,430	6,393	6,364	6,349	6,231	7,644	7,565	6,812
Commercial	11,923	11,619	11,321	11,287	11,226	11,272	11,367	9,998	10,049	10,065
Institutional	2,150	2,358	2,391	2,316	2,279	2,223	2,119	2,013	1,983	1,981
Industrial	113	98	99	102	99	106	113	110	110	113
Total	207,762	213,182	195,150	194,375	193,307	192,737	191,813	173,724	172,270	170,060

History of Water Users by Meter Sizes:

Meter Size	Average Number of Customers by Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
¾"	184,743	189,483	171,874	171,103	169,984	169,414	168,632	151,172	149,846	146,842
1" and 1 ¼"	17,447	17,866	17,645	17,717	17,820	17,820	17,611	17,621	17,581	17,773
1 ½"	2,269	2,348	2,249	2,221	2,195	2,195	2,169	1,968	1,955	1,945
2"	2,349	2,473	2,352	2,320	2,228	2,228	2,179	1,839	1,816	2,509
3"	575	627	634	634	714	714	834	766	733	654
4"	276	278	286	273	268	268	275	264	246	244
6"	63	62	63	61	58	58	67	53	53	52
8" and over	40	45	47	46	40	40	46	41	40	41
Total	207,762	213,182	195,150	194,375	193,307	192,737	191,813	173,724	172,270	170,060

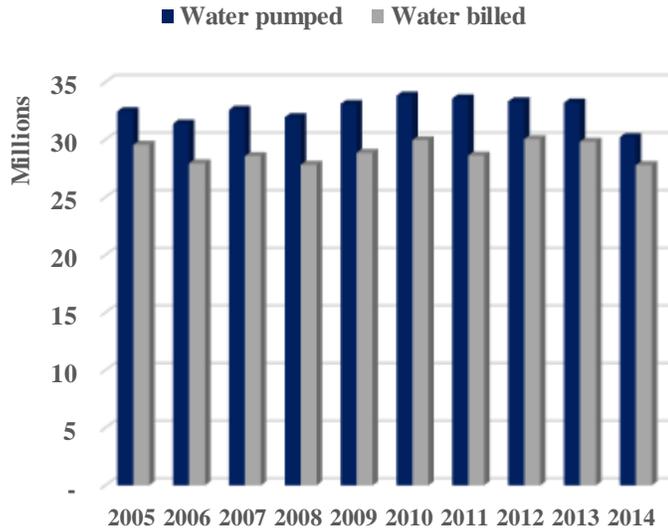
AVERAGE NUMBER OF CUSTOMERS



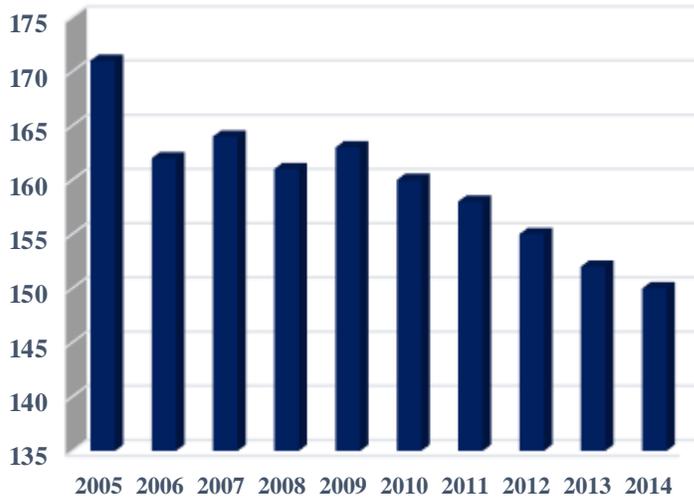
Source: ABCWUA Financial/Business Services Division

Schedule 7
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
WATER CONSUMPTION
LAST TEN CALENDAR YEARS

	<u>Water Pumped</u>	<u>Water Billed</u>
2014	30,211,000	27,788,798
2013	33,222,000	29,829,025
2012	33,318,000	30,044,094
2011	33,577,000	28,621,945
2010	33,830,964	29,949,844
2009	33,098,373	28,844,216
2008	31,940,000	27,816,110
2007	32,589,000	28,573,691
2006	31,384,000	27,942,376
2005	32,469,000	29,551,899



Per Capita Water Usage



	<u>Per Capita Water Usage</u>
2014	150
2013	152
2012	155
2011	158
2010	160
2009	163
2008	161
2007	164
2006	162
2005	171

Source: ABCWUA Financial/Business Services Division

Schedule 8
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
PRINCIPAL REVENUE PAYERS
CURRENT FISCAL YEAR AND NINE YEARS AGO

Water Customer Name	2015			2006		
	Water Revenue	Rank	% of Total Revenue	Water Revenue	Rank	Total Revenue
City of Albuquerque	\$ 7,509,367	1	5.92%	\$ 4,005,201	1	5.09%
Albuquerque Public Schools	2,512,095	2	1.98%	1,416,669	2	1.80%
University of New Mexico	1,009,588	3	0.80%	-		0.00%
Bernalillo County	653,727	4	0.52%	-		0.00%
Kirtland Air Force Base	424,096	5	0.33%	-		0.00%
Lovelace Health	302,377	6	0.24%	-		0.00%
Central NM Community College	261,604	7	0.21%	-		0.00%
ABCWUA	260,954	8	0.21%	-		0.00%
Sumitomo	211,103	9	0.17%	380,854	4	0.48%
Albuquerque Academy	204,551	10	0.16%	-		0.00%
Tanoan Country Club	-		0.00%	415,414	3	0.53%
Pinnacle @ High Resort	-		0.00%	365,265	5	0.46%
Towne Park Home Association	-		0.00%	315,280	6	0.40%
UNM Hospital	-		0.00%	297,125	7	0.38%
UNM Physical Plant	-		0.00%	291,319	8	0.37%
Mountain View Apartments	-		0.00%	256,858	9	0.33%
Valle Grande Apartments	-		0.00%	233,915	10	0.30%
Total	\$ 13,349,462		10.53%	\$ 7,977,900		10.14%
Total Water System Revenue	\$ 126,817,517			\$ 78,704,817		

Wastewater Customer Name	2015			2006		
	Wastewater Revenue	Rank	% of Total Revenue	Wastewater Revenue	Rank	Total Revenue
Kirtland Air Force Base	\$ 1,177,562	1	1.84%	\$ 1,020,707	2	2.16%
University of New Mexico	853,042	2	1.33%	-		0.00%
Albuquerque Public Schools	772,714	3	1.20%	-		0.00%
City of Albuquerque	573,408	4	0.89%	-		0.00%
Creamland Dairies	422,779	5	0.66%	-		0.00%
Lovelace Health	212,363	6	0.33%	-		0.00%
Bernalillo County	169,312	7	0.26%	-		0.00%
Central NM Community College	110,490	8	0.17%	-		0.00%
Sandia Peak Services	76,403	9	0.12%	-		0.00%
Four Hills MHP	70,876	10	0.11%	-		0.00%
New Mexico Utilities	-		0.00%	1,737,328	1	3.67%
UNM Physical Plant	-		0.00%	385,717	3	0.82%
Pinnacle @ High Resort	-		0.00%	203,749	4	0.43%
UNM Hospital	-		0.00%	156,006	5	0.33%
Philips Semiconductors	-		0.00%	150,772	6	0.32%
Valle Grande Apartments	-		0.00%	148,696	7	0.31%
Radisson Hotel	-		0.00%	124,608	8	0.26%
Mountain View Apartments	-		0.00%	117,387	9	0.25%
PNM	-		0.00%	112,372	10	0.24%
Total	\$ 4,438,949		6.92%	\$ 4,157,342		8.79%
Total Wastewater System Revenue	\$ 64,171,110			\$ 47,310,366		

Source: ABCWUA Financial/Business Services Division

Schedule 9
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
OUTSTANDING DEBT RATIO
LAST TEN FISCAL YEARS
(In thousands of dollars)

<u>Fiscal Year</u>	<u>Revenue Bonds</u>	<u>Loan Agreements</u>	<u>Water Rights Contract</u>	<u>Lines of Credit</u>	<u>Total</u>	<u>Per Capita</u>	<u>Per Customer</u>
2015	\$ 669,678	\$ 67,213	\$ 9,817	\$ -	\$ 746,708	\$ 1,294	\$ 3,594
2014	533,544	137,284	10,887	-	681,715	1,204	3,198
2013	434,114	210,805	11,925	-	656,844	1,172	3,366
2012	460,415	229,644	12,932	-	702,991	1,267	3,617
2011	479,674	193,620	13,910	103	687,307	1,239	3,556
2010	504,063	206,642	14,858	760	726,323	1,322	3,768
2009	532,742	209,584	15,779	3,524	761,629	1,400	3,971
2008	418,114	219,780	16,672	-	654,566	1,215	3,768
2007	389,871	152,529	17,539	-	559,939	1,050	3,250
2006	289,213	159,712	18,381	-	467,306	881	2,748

Note:

1. Per Capita is based on the estimated 2014 population provided by the US Census Bureau.
2. Per customer is based on the number of customers for the Authority.

Source: ABCWUA Financial/Business Services Division

Schedule 10
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SENIOR LIEN DEBT COVERAGE
LAST TEN FISCAL YEARS
(In thousands of dollars)

Fiscal Year	Gross Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Coverage Required
				Principal ⁽⁴⁾	Interest		
2015	\$ 203,834	\$ 107,587	\$ 96,247	\$ 33,819	\$ 13,533	2.03	1.33
2014	199,234	108,234	91,000	41,151	26,817	1.34	1.33
2013	189,488	101,761	87,727		65,462	1.34	1.33
2012	180,272	94,086	86,186		64,978	1.33	1.33
2011	173,652	95,790	77,862		70,359	1.11	1.33
2010	158,528	87,768	70,760		70,983	1.00	1.33
2009	160,800	83,177	77,623		65,144	1.19	1.33
2008	166,580	72,541	94,039		61,785	1.52	1.33
2007	162,390	65,336	97,054		62,027	1.56	1.33
2006	163,278	61,932	101,346		55,641	1.82	1.33

Note:

1. Gross revenues include operating, non-operating, and miscellaneous revenues.
2. Operating expenses exclude depreciation, bad debt, and non-capitalized major repair.
3. Interest debt service is net of any premium and/or discounts.
4. Fiscal year 2006-2013 principal and interest are combined. Starting in fiscal year 2014, they are recognized separately.
5. Beginning in fiscal year 2014, revenues and expenses include franchise fees in accordance with the updated bond ordinance. In years prior, both franchise revenues and expenses were backed out of the calculation.

Source: ABCWUA Financial/Business Services Division

Schedule 11
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population Albuquerque MSA	Total Personal Income	Per Capita Personal Income	Unemployment Rate
2015	557,169	\$ 20,035,240	\$ 35,959	5.7%
2014	566,059	19,385,257	34,246	6.4%
2013	560,454	18,359,913	32,759	6.8%
2012	554,905	18,192,560	32,785	7.2%
2011	554,905	17,664,291	31,833	7.6%
2010	549,411	16,695,501	30,388	8.0%
2009	543,971	16,278,876	29,926	7.8%
2008	538,586	16,255,603	30,182	4.6%
2007	533,253	18,412,160	34,528	3.3%
2006	530,600	17,759,182	33,470	3.9%

Note:

1. Population number is for the Albuquerque Metropolitan Service Area (MSA).

Source: US Census Bureau and the University of New Mexico Bureau of Business and Economic Research (BBER)

Schedule 12
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
TOP TEN MAJOR EMPLOYERS
CURRENT FISCAL YEAR AND NINE YEARS AGO

Employer	2015			2006		
	Number of Employees	Rank	% of Albuquerque MSA Employment	Number of Employees	Rank	% of Albuquerque MSA Employment
Kirtland Air Force Base (civilian)	35,690	1	9.74%	16,360	1	5.18%
Albuquerque Public Schools	14,480	2	3.95%	11,700	3	3.71%
University of New Mexico	14,300	3	3.90%	14,050	2	4.45%
Sandia National Laboratories	8,400	4	2.29%	-		0.00%
Presbyterian Hospital	7,369	5	2.01%	6,900	4	2.19%
City of Albuquerque	6,680	6	1.82%	6,680	5	2.12%
UNM Hospital	5,950	7	1.62%	4,450	10	1.41%
State of New Mexico	5,910	8	1.61%	5,660	6	1.79%
Kirtland Air Force Base (military)	4,860	9	1.33%	5,090	9	1.61%
Lovelace Health System	3,700	10	1.01%	5,200	8	1.65%
Intel Corporation	-		0.00%	5,500	7	1.74%
Total	107,339		29.29%	\$ 81,590		25.84%
Total Non-Agriculture Employees			366,502			315,695

Source: University of New Mexico Bureau of Business and Economic Research (BBER) and www.livability.com/Albuquerque

Schedule 13
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
FULL-TIME EQUIVALENT WATER AUTHORITY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year			
	2015⁽¹⁾	2014	2013	2012
Administration				
Water Authority	8.0	13.0	12.0	12.0
Legal/Risk	5.0	0.0	0.0	0.0
Human Resources	13.0	13.0	13.0	12.0
Financial/Business Services				
Finance	28.5	27.0	23.0	23.0
Customer Services	80.0	80.0	74.0	73.0
Information Technology	27.0	25.0	25.0	22.0
Plant				
Wastewater Treatment	99.0	99.0	109.0	109.0
Groundwater	27.0	28.0	68.0	79.0
San-Juan Chama Water Treatment Plant	56.0	57.0	24.0	11.0
Field				
Wastewater Collection	60.0	65.0	63.0	63.0
Water Field Operations	126.0	126.0	122.0	123.0
Compliance	46.0	44.0	44.0	41.0
Water Resources Management	41.0	35.0	36.0	35.0
CIP Funded	9.0	9.0	0.0	0.0
	<u>625.5</u>	<u>621.0</u>	<u>613.0</u>	<u>603.0</u>

Note:

1. In FY2015, the Water Authority separated the Legal/Risk functions from Water Authority Administration as a consequence of the separation from the City of Albuquerque. Personnel and operating costs related to Legal/Risk are now performed "in house" and/or through outside contractors.

Source: ABCWUA Financial/Business Services Division

Fiscal Year					
2011	2010	2009	2008	2007	2006
12.0	12.0	12.0	10.0	4.0	4.0
0.0	0.0	0.0	0.0	0.0	0.0
19.0	19.0	19.0	12.0	18.0	21.0
23.0	20.0	20.0	7.0	7.0	7.0
75.0	77.0	62.0	58.0	57.0	52.0
22.0	19.0	19.0	17.0	15.0	15.0
107.0	106.0	105.0	97.0	101.0	101.0
55.0	59.0	58.0	58.0	58.0	57.0
9.0	22.0	20.0	20.0	11.0	0.0
61.0	61.0	61.0	62.0	60.0	58.0
146.0	130.0	129.0	138.0	144.0	146.0
38.0	38.0	39.0	56.0	43.0	42.0
33.0	33.0	32.0	38.0	37.0	25.0
0.0	0.0	0.0	0.0	0.0	0.0
600.0	596.0	576.0	573.0	555.0	528.0

Schedule 14
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SELECTED OPERATING INDICATORS AND CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN CALENDAR YEARS

Function	Calendar Year			
	2014	2013	2012	2011
Estimated Population (Service Area)	656,305	643,881	638,887	634,284
Number of Meters (Billed)	206,944	205,316	203,912	201,884
Estimated Persons Per Meter	3.17	3.14	3.13	3.14
Annual Pumpage (1,000 Gallons)	30,836,000	33,222,000	33,318,000	33,577,000
Annual Water Billed (1,000 Gallons)	28,075,612	28,113,371	30,044,094	28,621,945
Average Daily Pumpage (Gallons)	84,482,192	91,019,178	91,282,192	91,991,781
Peak Day Pumpage (Gallons)	144,000,000	157,000,000	175,000,000	182,000,000
Peak Day Consumption (Gallons)	150,000,000	148,000,000	164,000,000	161,500,000
Average Daily Production Per Meter (Gallons)	408	443	448	456
Well Pumping Capacity (per 24 Hour Period)	183,000,000	187,000,000	196,000,000	282,000,000
Storage Capacity (Gallons)	253,000,000	249,000,000	249,000,000	249,000,000
Surface Water Pumping Capacity	140,000,000	140,000,000	140,000,000	140,000,000
Surface Water Storage Capacity	20,000,000	20,000,000	20,000,000	20,000,000
Fire Hydrants	15,344	15,249	15,110	14,996
Water Reclamation Treatment Capacity	84,000,000	76,000,000	76,000,000	76,000,000
Number of Miles of Lines				
- Water	2,691	2,680	2,663	2,650
- Wastewater	1,879	1,875	1,869	1,866
- San Juan Chama	37	37	37	37

Note:

1. For 2005-2009, the estimated population by service area was calculated by adding 1% from the prior year's population. For 2010-2014 the estimated population is based on the number of accounts served multiplied by the 2010 census persons per household data.

Source: ABCWUA Operations Division

Calendar Year					
2010	2009	2008	2007	2006	2005
623,700	543,971	538,586	533,253	530,600	525,347
200,498	194,087	174,005	172,394	171,130	167,737
3.11	2.80	3.10	3.09	3.10	3.13
33,830,964	33,098,373	31,940,000	32,598,000	31,384,000	32,469,000
29,949,844	28,844,216	27,816,110	28,573,691	27,942,376	29,551,899
92,687,573	90,680,474	87,506,849	89,284,930	85,983,561	89,860,274
226,902,542	186,819,804	155,329,700	174,986,400	165,478,800	179,876,700
160,000,000	144,030,800	149,870,000	147,670,000	149,879,000	150,459,000
462	467	503	518	502	536
282,000,000	314,250,000	294,000,000	294,000,000	294,000,000	294,000,000
249,000,000	228,700,000	211,000,000	211,000,000	211,000,000	211,000,000
140,000,000	140,000,000	-	-	-	-
20,000,000	20,000,000	-	-	-	-
14,879	14,778	14,577	14,093	14,093	13,435
76,000,000	76,000,000	76,000,000	76,000,000	76,000,000	76,000,000
2,636	2,626	2,599	2,520	2,520	2,520
1,863	1,858	1,846	1,820	1,820	1,820
37	37	-	-	-	-

Schedule 15
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
FINANCIAL BENCHMARKS
LAST TEN FISCAL YEARS
(In thousands of dollars)

Ratio Type	Fiscal Year			
	2015	2014	2013	2012
Operating Ratio Calculation:				
Operating Revenues	\$ 192,312	\$ 182,350	\$ 179,678	\$ 177,055
/Operating Expenses	<u>197,389</u>	<u>198,721</u>	<u>195,437</u>	<u>185,893</u>
Operating Ratio:	<u>1.0</u>	<u>0.9</u>	<u>0.9</u>	<u>1.0</u>
Operating Revenues	192,312	182,350	179,678	177,055
/Operating Expenses (excl. Depr.)	<u>114,294</u>	<u>113,933</u>	<u>108,349</u>	<u>100,609</u>
Operating Ratio, excluding Depreciation:	<u>1.7</u>	<u>1.6</u>	<u>1.7</u>	<u>1.8</u>
Days of Cash on Hand Calculation:				
Unrestricted Cash & Cash Equivalents	68,886	60,836	38,582	47,108
/Operating Expenses (excl. Depr.)	<u>295</u>	<u>297</u>	<u>297</u>	<u>276</u>
(365 days a year)				
Days of Cash on Hand:	<u>233.6</u>	<u>205.2</u>	<u>130.0</u>	<u>170.9</u>
Days of Working Capital Calculation:				
Current Unrestricted Assets	85,288	78,784	57,201	64,820
Less: Current Liabilities	(74,295)	(66,823)	(67,802)	(68,707)
/Operating Expenses (excl. Depr.)	<u>295</u>	<u>297</u>	<u>297</u>	<u>276</u>
(365 days a year)				
Days of Working Capital:	<u>37.3</u>	<u>40.3</u>	<u>(35.7)</u>	<u>(14.1)</u>
Current Ratio Calculation:				
Unrestricted Cash & Cash Equivalents	68,886	60,836	38,582	47,108
+ Receivables, net	16,401	17,948	18,603	17,619
/Current Liabilities	<u>74,295</u>	<u>66,823</u>	<u>67,802</u>	<u>68,707</u>
Current Ratio:	<u>1.1</u>	<u>1.2</u>	<u>0.8</u>	<u>0.9</u>

Notes:

1. Operating Ratio measures self-sufficiency; to keep operations running. Fiscal year 2014 and 2015 operating expenses exclude non-capitalized major repairs and bad debt expense.
2. Days of Cash on Hand is a measure of the ability of the Water Authority to withstand a significant temporary reduction in revenue to continue paying for daily operations.
The median for Fitch AA rated systems is 418 days.
3. Working capital measures the Water Authority's liquidity, efficiency, and overall health.
4. Current Ratio is a measure of short-term liability or the ability to pay current bills.
National Benchmark: >1.0: >2.0 is preferred

Source: ABCWUA Financial/Business Services Division

Fiscal Year					
2011	2010	2009	2008	2007	2006
\$ 158,515	\$ 153,145	\$ 147,146	\$ 152,232	\$ 141,034	\$ 138,202
184,962	176,836	162,513	141,179	126,903	116,487
0.9	0.9	0.9	1.1	1.1	1.2
158,515	153,145	147,146	152,232	141,034	138,202
101,113	94,996	89,821	79,880	70,585	64,170
1.6	1.6	1.6	1.9	2.0	2.2
57,387	37,288	56,758	72,514	70,071	66,228
277	260	246	219	193	176
207.2	143.3	230.6	331.3	362.3	376.7
71,989	53,910	71,455	92,877	87,714	79,660
(70,704)	(67,090)	(73,191)	(68,257)	(77,759)	(73,080)
277	260	246	219	193	176
4.6	(50.6)	(7.1)	112.5	51.5	37.4
57,387	37,288	56,758	72,514	70,071	66,228
14,602	16,622	14,632	20,363	17,643	13,432
70,704	67,090	73,191	68,257	77,759	73,080
1.0	0.8	1.0	1.4	1.1	1.1

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***OTHER SUPPLEMENTARY
INFORMATION SECTION***



Water Utility
Authority

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Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

The Board of Directors of the Albuquerque
Bernalillo County Water Utility Authority
and
Mr. Timothy Keller
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Albuquerque Bernalillo County Water Utility Authority (the "Water Authority"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Water Authority's basic financial statements, and the Statement of Revenues, Expenses, and Changes in Net Position – Budget and Actual, presented as supplementary information, and have issued our report thereon dated November 10, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Water Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Water Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Water Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Water Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as items 2008-013 and 2011-007.

The Water Authority's Responses to Findings

The Water Authority's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The Water Authority's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Water Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "REDWllc". The letters are in a cursive, slightly slanted font.

Albuquerque, New Mexico
November 10, 2015

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES
Year Ended June 30, 2015

Other Findings, as Required by New Mexico State Statute, Section 12-6-5, NMSA 1978

2008-013 Controls Over Equipment Tagging (Repeated) (Findings that do not Rise to the Level of a Significant Deficiency)

Criteria: The Water Authority's policies and procedures require the Water Authority to mark capitalized equipment with an asset number or other identifying characteristic that will allow it to be traced from the equipment records to the physical asset.

Condition: Machinery and equipment additions in the current year were assigned tag numbers in the capital asset records. However, audit procedures revealed that none of the tag numbers for current year machinery and equipment additions were attached to the assets. Management has not made progress on resolving this finding from the previous year.

Cause: Control procedures have not been implemented to ensure that all machinery and equipment additions meeting the criteria for capitalization are tagged with an asset number or other identifying characteristic.

Effect: Without tagging equipment additions, reconciliation from the accounting records to the physical assets is more difficult, which could result in inaccurate accounting records.

Auditor's Recommendation: The Water Authority should enforce current policies and procedures and ensure that all machinery and equipment tags are attached to the assets.

Management's Response: The Water Authority concurs with this finding. Although a comprehensive listing of the Water Authority's non-fleet assets is being maintained between its Maximo work order system and its asset management system, there is not a process to "tag" those assets. Nonetheless, the Water Authority has purchased software to facilitate the printing of tags and is developing internal processes to ensure all assets are tagged and inventoried. The goal to complete the tagging of all equipment is twelve months. The responsible parties include all Planner/Schedulers positions, the Asset Coordinator, and oversight from the Accounting Officer.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES, continued
Year Ended June 30, 2015

Other Findings, as Required by New Mexico State Statute, Section 12-6-5, NMSA 1978, continued

2011-007 Capital Assets Inventory (Repeated) (Findings that do not Rise to the Level of a Significant Deficiency)

Criteria: According to Section 12-6-10(A) NMSA 1978, each agency shall conduct an annual physical inventory of movable chattels and equipment on the inventory list at the end of each fiscal year. The agency shall certify the correctness of the inventory after the physical inventory is performed. This certification should be provided to the agency's auditors.

Condition: During fiscal year 2015, the Water Authority performed a physical inventory of its fleet vehicles, but a physical inventory was not performed for all machinery and equipment items. Management has not made progress on resolving this finding from the previous year.

Cause: The Water Authority is not performing annual physical inventory counts of all of its capital assets to ensure compliance with New Mexico State Statutes.

Effect: The Water Authority's capital assets listing for machinery and equipment may be incorrect.

Auditors' Recommendations: Management should complete a physical inventory of capital assets every year in compliance with Section 12-6-10(A) NMSA 1978. Results from this physical inventory should be reconciled to the Water Authority's detailed capital assets listing.

Management's Response: The Water Authority concurs with this finding and recognizes that an annual physical inventory is required by State Statute. The Water Authority maintains a comprehensive listing of its non-fleet assets within the asset management system and the Maximo work order system which is integrated with its Geographical Information System (GIS). The Water Authority is in the process of purchasing inventory software devices and developing internal processes for which an annual physical inventory can be performed of all fleet vehicles, machinery, and equipment items to be in compliance with State Statute. The goal to complete the inventory of all equipment is twelve months. The responsible parties include all Planner/Schedulers positions, the Asset Coordinator, and oversight from the Accounting Officer.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY WATER AUTHORITY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 2015

Prior Audit Findings	Status
Financial Statement Findings:	
2011-001 – Accounts Payable Controls	Resolved
Other Findings:	
2008-013 – Controls Over Equipment Tagging	Repeated
2010-003 – Reporting Unclaimed Property	Resolved
2011-007 – Capital Assets Inventory	Repeated
2014-001 – Cash Collateralization	Resolved

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ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
Year ended June 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES:				
Operating general fund				
Sales of water, city	\$ 74,507,000	\$ 77,407,000	\$ 66,629,656	\$ (10,777,344)
Sales of water, valley	5,000,000	5,000,000	5,564,030	564,030
Water facilities rehab	10,000,000	7,100,000	11,867,196	4,767,196
Sewer services, city	41,313,000	52,313,000	37,377,778	(14,935,222)
Sewer services, valley	4,000,000	4,000,000	3,332,521	(667,479)
Wastewater facilities rehab	17,200,000	6,200,000	23,293,731	17,093,731
Connection charges, city	350,000	350,000	341,060	(8,940)
Connection charges, valley	20,000	20,000	30,010	10,010
Prorata assessments			12,281	12,281
Water resources management	4,500,000	4,500,000	4,170,101	(329,899)
SJC strategy implementation	31,200,000	31,200,000	29,939,349	(1,260,651)
Reuse	400,000	400,000	430,972	30,972
City Solid Waste administrative fee	1,323,000	1,323,000	1,323,000	-
CIP employees	800,000	800,000	748,421	(51,579)
Investment income	10,000	10,000	44,453	34,453
Franchise fees	7,836,000	7,836,000	7,109,840	(726,160)
Miscellaneous	5,500,000	5,500,000	2,775,655	(2,724,345)
Debt service general ledger fund				
Utility expansion charges	9,000,000	9,000,000	7,541,201	(1,458,799)
Transfer from operating fund	73,160,000	73,160,000	69,160,000	(4,000,000)
TOTAL REVENUES	\$ 286,119,000	\$ 286,119,000	\$ 271,691,255	\$ (14,427,745)
EXPENSES:				
Operating general ledger fund				
Water authority administration	2,142,000	1,760,884	2,032,950	(272,066)
Legal and risk	3,679,000	4,060,116	4,816,094	(755,978)
Human resources	1,304,000	1,304,000	1,209,706	94,294
Finance	3,342,000	3,342,000	3,349,617	(7,617)
Customer services	7,834,000	7,834,000	7,391,551	442,449
Information technology	5,748,000	5,748,000	6,190,751	(442,751)
Wastewater plant	10,830,000	10,704,000	10,647,398	56,602
Surface water treatment plant	2,917,000	2,917,000	2,879,128	37,872
Groundwater system	5,670,000	5,796,000	5,531,423	264,577
Wastewater collection	5,940,000	5,940,000	6,057,910	(117,910)
Water field operations	18,904,000	18,904,000	18,048,666	855,334
Compliance	5,338,000	5,338,000	4,148,875	1,189,125
Water resources management	7,040,000	7,040,000	6,234,666	805,334
General government	28,718,000	28,718,000	28,634,340	83,660
San Juan Chama	2,247,000	2,247,000	2,257,317	(10,317)
Transfer to debt service fund	73,160,000	73,160,000	69,160,000	4,000,000
Transfer to capital fund	12,000,000	12,000,000	12,000,000	-
Debt service general ledger fund				
Debt service	75,161,000	75,161,000	35,202,537	39,958,463
Transfer to capital fund	5,000,000	5,000,000	5,000,000	-
TOTAL EXPENSES	\$ 276,974,000	\$ 276,974,000	\$ 230,792,929	\$ 46,181,071
Excess of revenues over (under) expenses	\$ 9,145,000	\$ 9,145,000	\$ 40,898,327	\$ 31,753,327

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL, continued
Year ended June 30, 2015

	Actual
Revenues (expenses) not budgeted:	
Depreciation	\$ (83,094,979)
Amortization on premium and discounts	6,281,881
Budgeted expenses reimbursed by nonbudgeted general ledger funds	(748,421)
Nonbudgeted miscellaneous expenses	172,501
Debt issuance costs	(2,272,566)
Expenses incurred in nonbudgeted general ledger funds	(6,428,665)
Miscellaneous revenues	172,192
Lease of stored water	99,627
Net expenses over revenues not budgeted	\$ (85,818,430)
Changes to conform to generally accepted accounting principles:	
Principal payments on bonds and loan agreements	9,391,791
Principal payment on water rights contract	1,069,622
Transfers to capital general ledger funds	17,000,000
Capital contributions	7,347,569
Capital outlay	228,735
Net changes to conform to generally accepted accounting principles	\$ 35,037,717
Change in net position	\$ (9,882,386)

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTION
June 30, 2015

Financial Institution: Account name	Type of Account	Bank Balance	Outstanding (Checks) Deposits	Book Balance
Deposits:				
Bank of Albuquerque				
Water Utility Authority Lockbox	Checking	\$ 7,474,699	\$ -	\$ 7,474,699
		<u>7,474,699</u>	<u>-</u>	<u>7,474,699</u>
Wells Fargo Bank				
Water Utility Authority General Fund	Checking	19,710,688	252,468	19,963,156
Water Utility Authority Accounts Payable	Checking	-	(1,592,731)	(1,592,731)
Water Utility Authority Payroll	Checking	-	-	-
Water Utility Authority Money Market	Savings	91,091,719	-	91,091,719
Water Utility Authority Money Market Reserve	Savings	4,003,488	-	4,003,488
Water Utility Authority Flex Spending	Checking	46,541	-	46,541
		<u>114,852,436</u>	<u>(1,340,263)</u>	<u>113,512,173</u>
First National Rio Grande				
Water Utility Authority Money Market	Savings	25,011,132	-	25,011,132
Total cash deposit accounts		<u>\$ 147,338,267</u>	<u>\$ (1,340,263)</u>	<u>\$ 145,998,005</u>

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF PLEDGED COLLATERAL BY FINANCIAL INSTITUTION
June 30, 2015

The collateral for deposit accounts is as follows:

Financial Institution Collateral Description	CUSIP Number	Original Face	Current Face	Current Market	Maturity Date	Coupon Rate
Bank of Albuquerque, N.A.						
FNA 2012-M9 A5Q2	3136A7L26	\$ 1,500,000	\$ 1,453,606	\$ 1,464,625	06/30/2015	1.51%
FHR 3810 EA	3137A6WK4	<u>50,000,000</u>	<u>9,522,226</u>	<u>9,818,671</u>	06/30/2015	3.10%
		<u>\$ 51,500,000</u>	<u>\$ 10,975,832</u>	<u>\$ 11,283,296</u>		

Location of collateral: Bank of Oklahoma Oklahoma City, OK

Wells Fargo Bank, N.A.

FG G13836	3128NCPV1	\$ 66,946,204	\$ 11,425,210	\$ 12,278,150	06/01/2025	4.00%
FG J13723	3128PTD44	11,148,002	3,144,498	3,330,798	12/01/2025	3.50%
FG Q16735	3132J74V1	1,577,615	1,288,440	1,285,873	04/01/2043	3.00%
FNR 2013-118A	3136AHDL1	1,165,570	983,898	1,022,079	09/01/2038	3.50%
FN AH9585	3138ABUK3	3,618,976	2,066,840	2,149,527	11/01/2026	3.00%
FN AP3374	3138M6XC6	4,415,184	3,236,781	3,239,117	09/01/2042	3.00%
FN AR2460	3138NYWW1	37,971,684	32,109,101	32,131,952	12/01/2042	3.00%
FN AR9198	3138W7GG3	65,398,121	55,509,811	55,529,499	03/01/2043	3.00%
FN AR9199	3138W7GH1	666,033	567,637	567,735	03/01/2043	3.00%
FN AS 1763	3138WA5Z6	459,155	373,300	390,740	02/01/2034	3.50%
FN AT5899	3138WTRV0	8,406,691	7,450,364	7,447,583	06/01/2043	3.00%
FN AB6594	31417DKG7	549,450	450,593	450,914	10/01/2042	3.00%
FB AB7780	31417EUE9	513,118	435,642	435,874	02/01/2043	3.00%
FN AE1755	31419B5R2	<u>39,550,289</u>	<u>8,122,802</u>	<u>8,807,099</u>	09/01/2040	4.50%
		<u>\$ 242,386,092</u>	<u>\$ 127,164,917</u>	<u>\$ 129,066,940</u>		

Location of collateral: Bank of New York Mellon New York, NY

First National Rio Grande

3033000193 FHLB Dallas Letter of Credit	25,000,000	25,000,000	25,000,000	04/27/2016
2146000006 FHLB Dallas Letter of Credit	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	04/27/2016
	<u>\$ 25,350,000</u>	<u>\$ 25,350,000</u>	<u>\$ 25,350,000</u>	

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**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING,
AND OTHER AGREEMENTS
June 30, 2015**

TYPE	AGREEMENT NO.	PARTICIPANTS	DESCRIPTION
JPA	CCN 2004-0692	Abquerque Bernalillo County Water Utility Authority (ABCWUA), CoABQ, and Bernalillo County	City, County & Authority have right-of-way eminent domain powers
JPA	CCN- 2002-0350	ABCWUA, NM Interstate Stream Commission, and CoABQ Bio Park	Provide support for the Rio Grande silvery minnow naturalized refugium at the Albuquerque Bio Park
MOU	2015-0017	ABCWUA, National Hispanic Cultural Center	Establish the educational program RIO: "River is Ours" for the benefit of the public.
MOU	2014-0137	ABCWUA, CoABQ	The establishment of a process to reimburse residential landowners for the costs of Master Plan Facilities related to Special Assessment District 228. ABCWUA agrees to pay the City for UEC credit revenue for each residential-property owner in SAD 228 who has established a residential water and sewer service account.
JFA	2014-0106	ABCWUA, US Geological Survey of the US Department of Interior	For Water Resources Investigations to provide field and analytical work for an assessment of the potential for post wildfire debris flows in currently unburned areas of the Southwestern Jemez Mountains.
MOU	2014-0089	ABCWUA, County of Bernalillo	The County owns and maintains Rio Bravo Park and both parties agree to make certain improvements to the park by painting a mural on the block wall, which will be community based and emulate the history of the South Valley, as well as help to reduce graffiti and blight in the area.

The responsible parties in all agreements are all participants

<u>BEGINNING/ ENDING DATES OF AGREEMENT</u>	<u>TOTAL AMOUNT OF AUTHORITY SHARE</u>	<u>FY15 AMOUNT</u>	<u>AUDIT RESPONSIBILITY</u>	<u>FISCAL AGENT</u>	<u>GOVERNMENT AGENCY WHERE REVENUES AND EXPENDITURES ARE REPORTED</u>
10/5/2001- Indefinite	N/A	\$ -	All Parties	N/A	All Parties
	Not Specified	\$ -	All Parties	N/A	All Parties
09/05/2014- 06/30/2015	\$40.00 per classroom of students attending the program.	\$ 4,320	All Parties	N/A	All Parties
3/12/2014- 12/31/2070	\$2,652 per dwelling unit	\$ 2,652	All Parties	N/A	All Parties
01-01/2014- 12/31/2015	\$ 30,000	\$ 12,500	All Parties	N/A	All Parties
12/11/2013- until and unless the mural is removed	Not Specified	\$ -	All Parties	N/A	All Parties

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING,
AND OTHER AGREEMENTS
June 30, 2015**

TYPE	AGREEMENT NO.	PARTICIPANTS	DESCRIPTION
MOA	2014-0038	ABCWUA, Mid-Region Council of Governments (MRCOG)	Cooperative effort for acquisition and production of high resolution natural color digital orthophotography for several counties in central New Mexico as a cooperator in the MRCOG 2014 Regional Digital Orthophotography Project.
MOU	2014-0035	ABCWUA, CoABQ	Full scope of the understanding between the Authority and the City in recognition that although each party is a fully independent entity it is mutually beneficial to continue the provision of shared services between the parties.
MOU	2014-0026	ABCWUA, Albuquerque Public Schools (APS)	Rehabilitate a ductile iron wastewater (DI) Pipe
JFA	2013-0144	ABCWUA, US Geological Survey of the US Department of Interior	Joint funding of continuing geohydrologic investigations in the Albuquerque Basin.
MOU	2013-0133	ABCWUA, NM Taxation and Revenue Department Motor Vehicle Division	To facilitate the disclosure of "personal information" and "highly restricted personal information" as defined by the federal Drivers Protection Act (DPPA) by the Motor Vehicle Division to the Authority.
MOU	2013-0128	ABCWUA, NM Interstate Stream Commission	To further development and calibration of the New Mexico Interstate Stream Commission groundwater model and provide technical and economic evaluation of brackish water appropriation and use by the Authority.
MOU	2013-unknown	ABCWUA, County of Bernalillo	Joint funding of a staff person (to be hired as an Authority employee) and operating budget to support specific real estate professional assistance.

The responsible parties in all agreements are all participants

<u>BEGINNING/ ENDING DATES OF AGREEMENT</u>	<u>TOTAL AMOUNT OF AUTHORITY SHARE</u>	<u>FY15 AMOUNT</u>	<u>AUDIT RESPONSIBILITY</u>	<u>FISCAL AGENT</u>	<u>GOVERNMENT AGENCY WHERE REVENUES AND EXPENDITURES ARE REPORTED</u>
10/15/2013- Completion of Project 10/14/15	\$ 10,000	\$ 10,000	All Parties	N/A	All Parties
07/01/2013- 06/30/2018	\$ -	\$ -	All Parties	N/A	All Parties
06/20/2013- 06/20/2023	Not Specified	\$ -	All Parties	N/A	All Parties
07/01/2013- 6/18/2018	\$ 1,536,378	\$ 303,547	All Parties	N/A	All Parties
06/11/2013- 12/31/2028	N/A	\$ -	All Parties	N/A	All Parties
05/08/2013- 12/31/2070	\$ 50,000	\$ -	All Parties	N/A	All Parties
05/20/2013- until terminated by all parties	\$50.00 per hour	\$ 39,344	All Parties	N/A	All Parties

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING,
AND OTHER AGREEMENTS
June 30, 2015**

TYPE	AGREEMENT NO.	PARTICIPANTS	DESCRIPTION
MOU	2013-0070	ABCWUA, County of Bernalillo	Bernalillo County owns and maintains Rio Bravo Park at 3902 Isleta Blvd SW adjacent to a pump station operated by the Authority. The Authority and Bernalillo County agree to place a transportable mural on the block wall separating the two properties. The County is responsible for major maintenance and the County and the Authority are responsible for daily maintenance.
MOA	2013-0069	ABCWUA, Department of Air Force, Kirtland Air Force Base	The Authority and KAFB will jointly support the development of contingency plans for maintaining the safety of drinking water supplies potentially placed at risk by groundwater contamination associated with the Kirtland Bulk Fuels site.
MOU	2013-0030	ABCWUA, County of Bernalillo	Pilot loan program to connect County residents to available water services. The loan based program is called CONNECT. This program will be run parallel and in conjunction with the PIPE program with the County.
MOU	2012-0020	ABCWUA, CoABQ	Requires the City Fire Department and the Authority to perform various inspection and maintenance services on public fire hydrants and the Authority will map in its GIS system all public and private fire hydrants.
MOU	2012-0006	ABCWUA, Department of Air Force, Kirtland Air Force Base	Kirtland agrees to provide chipped clean green waste to the Soil Amendment Facility in exchange for screened biosolids compost material. The rate will be 3 tons of green waste from Kirtland for 1 ton of compost material from the Authority.
MOU	2011-0111	ABCWUA, CoABQ	Use of non-potable water from storage tank at the Metropolitan Detention Center for dust control at the Cerro Colorado landfill operated by the City Solid Waste Department.
MOU	2011-0065	ABCWUA, County of Bernalillo	Joint funding of a staff person (to be hired as an Authority employee) and operating budget to support the Water Protection Advisory Board.

The responsible parties in all agreements are all participants

<u>BEGINNING/ ENDING DATES OF AGREEMENT</u>	<u>TOTAL AMOUNT OF AUTHORITY SHARE</u>	<u>FY15 AMOUNT</u>	<u>AUDIT RESPONSIBILITY</u>	<u>FISCAL AGENT</u>	<u>GOVERNMENT AGENCY WHERE REVENUES AND EXPENDITURES ARE REPORTED</u>
12/17/2012- upon 90 days of written notice	N/A	\$ -	All Parties	N/A	All Parties
12/1/2012- 11/30/2013	N/A	\$ -	All Parties	N/A	All Parties
09/04/2012- 09/04/2016	N/A	\$ -	All Parties	N/A	All Parties
08/10/2011- 08/10/2016	N/A	\$ -	All Parties	N/A	All Parties
09/07/2011- 07/31/2016	N/A	\$ -	All Parties	N/A	All Parties
05/02/2011- 12/31/2060	N/A	\$ -	All Parties	N/A	All Parties
12/16/2010- until terminated by all parties	\$50,000 per year	\$ 54,370	All Parties	N/A	All Parties

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING,
AND OTHER AGREEMENTS
June 30, 2015**

TYPE	AGREEMENT NO.	PARTICIPANTS	DESCRIPTION
MOU	2008-0151	ABCWUA, CoABQ Office of Emergency Management	Allows the use of the Authority's facilities at Pino Yards on a no notice basis an alternate emergency operations facility is unavailable.
MOU	2011-0060	ABCWUA, Village of Tijeras	The Authority may at its sole discretion grant return flow credits approved by the State Engineer to the Village and the Village agrees to undertake efforts to ensure that there are no unauthorized connections to the Authority's wastewater collection system by Village water customers.
MOU	2010-0151	ABCWUA, Pajarito Mesa Mutual Domestic Water Consumer Association (PMMDWCA)	As amended, the Authority has constructed a drinking water fill station and agrees to charge PMMDWCA the wholesale water rate and PMMDWCA agrees to be responsible for billing its customers and making remittance to the Authority and operate and maintain the water filling station.
MOU	2010-0090.1	ABCWUA, County of Bernalillo	Allows for the design and construction of an additional water transmission line from the new Cordero reservoir to the existing reservoir serving the Metropolitan Detention Center for which the County agrees to pay all costs and stipulates this new line shall not be used to provide service for existing or future development.
MOU	2010-0090	ABCWUA, County of Bernalillo	Expansion of water capacity in Cordero Mesa Business Park through County managed and paid for facility construction and for which the Authority agrees to extend the water system to the project area and connect to the system.
MOU	2009-0141	ABCWUA, County of Bernalillo	Long term extension of the jointly funded Partners in Improving and Protecting the Environment (PIPE) program which provides low and moderate income water and sewer connection assistance within the Authority service area.

The responsible parties in all agreements are all participants

BEGINNING/ ENDING DATES OF AGREEMENT	TOTAL AMOUNT OF AUTHORITY SHARE	FY15 AMOUNT	AUDIT RESPONSIBILITY	FISCAL AGENT	GOVERNMENT AGENCY WHERE REVENUES AND EXPENDITURES ARE REPORTED
04/30/2008- 12/31/2050	N/A	\$ -	All Parties	N/A	All Parties
12/13/2010- 12/13/2015	N/A	\$ -	All Parties	N/A	All Parties
01/05/2010- 06/30/2019 or until all parties agree to terminate.	N/A	\$ -	All Parties	N/A	All Parties
09/30/2010- until terminated by all parties	N/A	\$ -	All Parties	N/A	All Parties
12/03/2009- 12/31/2025 or until terminated by all parties	N/A	\$ -	All Parties	N/A	All Parties
06/09/2009- 06/30/2050 or 30 days notice	Not Specified	\$ -	All Parties	N/A	All Parties

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
 JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING,
 AND OTHER AGREEMENTS
 June 30, 2015**

TYPE	AGREEMENT NO.	PARTICIPANTS	DESCRIPTION
MOU	2008-0076	ABCWUA, City of Albuquerque (CoABQ), and the County of Bernalillo	City, County & Water Authority have right-of-way eminent domain powers.
MOA	2009-0106	ABCWUA, NM Water/Wastewater Agency Response Network (NMWARN)	Participation in the New Mexico Mutual Aid and Assistance Agreement Water/Wastewater Agency Response Network (NMWARN) whereby mutual aid and assistance activities are conducted under the New Mexico Intrastate Mutual Aid and Assistance Program and the Interstate Emergency Management Assistance Compact.
MOU	2009-0018	ABCWUA, City of Rio Rancho	Authority agrees to provide water and wastewater services to the 11,000 acres within Bernalillo County annexed by the City of Rio Rancho and the City of Rio Rancho agrees not to extend its own water and wastewater services to this area, which was done in contemplation of a successful condemnation of New Mexico Utilities Inc. (NMUI) by the Authority which in fact was accomplished by the Authority's acquisition of NMUI.

The responsible parties in all agreements are all participants

<u>BEGINNING/ ENDING DATES OF AGREEMENT</u>	<u>TOTAL AMOUNT OF AUTHORITY SHARE</u>	<u>FY15 AMOUNT</u>	<u>AUDIT RESPONSIBILITY</u>	<u>FISCAL AGENT</u>	<u>GOVERNMENT AGENCY WHERE REVENUES AND EXPENDITURES ARE REPORTED</u>
09/22/2004- Indefinite	N/A	\$ -	All Parties	N/A	All Parties
03/10/2009- 12/31/2050	N/A	\$ -	All Parties	N/A	All Parties
09/05/2008- Perpetual	N/A	\$ -	All Parties	N/A	All Parties

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2015

Notes related to Contracts for FY2015 – Sorted by Contract and Work Authorization (WA) number over \$60,000 (Capital Projects)

REQUEST FOR QUALIFICATIONS (RFQ)

RFQ CONSTRUCTION SERVICES:

The Water Authority has established contracts with pre-qualified contractors to provide On-Call Construction/Emergency services through Request for Qualifications solicitations to establish a pool of qualified contractors. The RFQ solicitations pre-qualify multiple contractors to perform emergency/on-call construction services. Emergency construction services are handled through a rotation schedule of the on-call contractors. The on-call contractors are also solicited to submit offers for work order requests.

The following is the listing of recently expired in FY15 and recently solicited in FY15 on-call construction/emergency services projects with established contracts listed under each construction type with awarded and non-awarded noted with preference submittals:

Expired in FY2015: RFQ On-Call Construction Services 2010-1 Small Diameter Water Lines, Project No. 7439.00. Contract term 9-2-10 through 4-30-15 (extended to allow time for new solicitation and completion of projects) (physical addresses provided on contract worksheet for awarded contractors):

Awarded:

- AUI, Inc. (Resident Contractor Preference)
- Bradbury Stamm Construction, Inc. (Resident Contractor Preference)
- RMC Inc. (Resident Contractor Preference)
- TLC Plumbing & Utility (Resident Contractor Preference)

Non-Awarded:

- None

Solicited in FY2015: RFQ On-Call Construction Services 2014-2 Small Diameter Municipal Water Lines, Project No. 00848. Contract term 2-13-15 through 2-3-17 (option to extend for 2 years) (physical addresses provided on contract worksheet for awarded contractors):

Awarded:

- AUI, Inc. (Resident Veteran Contractor Preference)
- Century Club Construction (Resident Veteran Contractor Preference)
- New Mexico Underground Contractors (Resident Contractor Preference)
- RMC Inc. (Resident Contractor Preference)
- TLC Plumbing & Utility (Resident Contractor Preference)

Non-Awarded:

- Total Contracting Services (Resident Contractor Preference)
Physical address: 1724 Atrisco Dr. SW, Albuquerque, NM 87105

Expired in FY2015: RFQ On-Call Construction Services 2010-4 Water Transmission Lines, Project No. 7710. Contract term 2-18-11 through 5-31-15 (extended to allow time for new solicitation and completion of projects) (physical addresses provided on contract worksheet for awarded contractors):

Awarded:

- AUI, Inc. (Resident Veteran Contractor Preference)
- RMC Inc. (Resident Contractor Preference)
- TLC Plumbing & Utility (Resident Contractor Preference)

Non-Awarded:

- New Mexico Underground Contractors (Resident Contractor Preference)
Physical address: 6201 Industry Rd SE, Albuquerque, NM 87105

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Solicited in FY2015: RFQ On-Call Construction Services 2015-1 Water Transmission Lines, Project No. 00965. Contract term 5-26-15 through 5-26-17 (option to extend for 2 years) (physical addresses provided on contract worksheet for awarded contractors):

Awarded:

- AUI, Inc. (Resident Veteran Contractor Preference)
- RMCI Inc. (Resident Contractor Preference)
- TLC Plumbing & Utility (Resident Contractor Preference)

Non-Awarded:

- None

Expired in FY2015: RFQ On-Call Construction Services 2010-3 Interceptor Sewer Lines, Project No. 7435. Contract term 11-30-10 through 1-30-15 (extended to allow time for new solicitation and completion of projects) (physical addresses provided on contract worksheet for awarded contractors):

Awarded:

- AUI, Inc. (Resident Veteran Contractor Preference)
- TLC Plumbing & Utility (Resident Contractor Preference)

Non-Awarded:

- RMCI Inc. (Resident Contractor Preference)
Physical address: 6211 Chappell Rd NE, Albuquerque, NM 87113
- Reynolds Southwest, Inc. (Resident Contractor Preference)
Physical address: 515 Wheeler Ave. Rd SE, Albuquerque, NM 87102

Solicited in FY2015: RFQ On-Call Construction Services 2014-1 Interceptor Sewer Lines, Project No. 00849. Contract term 11-14-14 through 11-14-16 (option to extend for 2 years) (physical addresses provided on contract worksheet for awarded contractors):

Awarded:

- AUI, Inc. (Resident Veteran Contractor Preference)
- TLC Plumbing & Utility (Resident Contractor Preference)

Non-Awarded:

- RMCI Inc. (Resident Contractor Preference)
Physical address: 6211 Chappell Rd NE, Albuquerque, NM 87113

Expired in FY2015: RFQ On-Call Construction Services 2011-1 Small Diameter Sewer Lines, Project No. 7712. Contract term 5-17-11 through 8-31-15 (extended to allow time for new solicitation and completion of projects) (physical addresses provided on contract worksheet for awarded contractors):

Awarded:

- AUI, Inc. (Resident Veteran Contractor Preference)
- RMCI Inc. (Resident Contractor Preference)
- TLC Plumbing & Utility (Resident Contractor Preference)

Non-Awarded:

- None

Solicited in FY2015: RFQ On-Call Construction Services 2015-3 Small Diameter Sewer Lines, Project No. 01029. Contract term 9-3-15 through 9-3-17 (option to extend for 2 years) (physical addresses provided on contract worksheet for awarded contractors):

Awarded:

- AUI, Inc. (Resident Veteran Contractor Preference)
- RMCI Inc. (Resident Contractor Preference)
- TLC Plumbing & Utility (Resident Contractor Preference)

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Non-Awarded:

- Anderson Brown (Resident Contractor Preference)
Physical address: 6211 Chappell Rd NE, Albuquerque, NM 87113
- Century Club Construction (Resident Veteran Contractor Preference)
Physical address: 8201 Golf Course Rd NW, Albuquerque, NM 87120

Expired in FY2015: RFQ On-Call Construction Services 2010-2 Treatment Plant Facilities, Project No. 7891.
Contract term 10-7-10 through 8-31-15 (extended to allow time for new solicitation and completion of projects)
(physical addresses provided on contract worksheet for awarded contractors):

Awarded:

- Bradbury Stamm Construction, Inc. (Resident Contractor Preference)
- Archer Western Contractors, Ltd.
Physical address: 1951 West Camelback Rd., Suite 450, Phoenix, AZ 85015

Non-Awarded:

- AUI, Inc. (Resident Contractor Preference)
Physical address: 7420 Reading Ave SE, Albuquerque, NM 87105
- TLC Plumbing & Utility (Resident Contractor Preference)
Physical address: 5000 Edith NE, Albuquerque, NM 87107
- Industrial Electrical Automation, Inc. (Resident Contractor Preference)
Physical Address: 501 Kinley NE, Albuquerque, NM 87102

Solicited in FY2013: RFQ On-Call Construction Services 2012-1 Plant Facilities, Project No. 7893. **Contract term 11-1-12 through 10-31-16** (physical addresses provided on contract worksheet for awarded contractors):

Awarded:

- AUI, Inc. (Resident Veteran Contractor Preference)
- Anderson Brown (Resident Contractor Preference)
- Bradbury Stamm Construction, Inc. (Resident Contractor Preference)
- RMCI Inc. (Resident Contractor Preference)
- TLC Plumbing & Utility (Resident Contractor Preference)

Non-Awarded:

- Meridian Contracting Inc. (Resident Contractor Preference)
Physical address: 3223 Los Arboles Ave NE, Albuquerque, NM 87107

Bid Construction Project: Preliminary Treatment Facility, Project No. 7820.51 (NOA 9-11-13; Contract end 10-2-17) (physical address provided on contract worksheet for awarded contractor):

Awarded:

- PCL Construction New Mexico, Inc. (Resident Contractor Preference)

Non-Awarded:

- RMCI Inc. (Resident Contractor Preference)
Physical address: 6211 Chappell Rd NE, Albuquerque, NM 87113
- Complex Construction LLC (Resident Contractor Preference)
Physical address: 7420 Reading Ave SE, Albuquerque, NM 87105
- Layne Southwest, Inc.
Physical Address: 515 Wheeler Ave. SE, Albuquerque, NM 87102

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ON-CALL ENGINEERING SERVICES:

The Water Authority has established contracts with pre-qualified consultants to provide On-Call Engineering services through RFQ solicitations to establish a pool of qualified consultants. The RFQ solicitations pre-qualify multiple consultants to perform engineering services. The on-call consultants are then selected based upon qualifications for work assignment requests, proposals are submitted and cost is negotiated with the selected consultant.

The following is the listing of recently expired in FY2015 and recently solicited in FY2015 on-call engineering services contracts listed under each engineering type with awarded and non-awarded noted with preference submittals:

On-Call Engineering Services for Water and Wastewater Plant, Project No. 5591. Contract term 5-17-11 through 12-31-15 (extended to allow time for new solicitation and completion of projects) (solicitation prior to July 1, 2012, therefore, no preference requested nor submitted):

Awarded:

- Water Works Engineers, LLC
Physical Address: 1405 Victor Ave., Suite A, Redding, CA 96003
- AECOM Technical Services, Inc.
Physical Address: 201 Third St NW, Suite 600, Albuquerque, NM 87102
- Carollo Engineers, Inc.
Physical Address: 4600 E Washington, Suite 500, Phoenix, AZ 85034
Local address: 6565 Americas Parkway NE, Suite 220
- HDR Engineering, Inc.
Physical Address: PO Box 3480, Omaha, NE 68103-0480
Local Physical Address: 2155 Louisiana Blvd NE #9500, Albuquerque, NM 87110

Non-Awarded:

- Molzen-Corbin
Physical address: 2701 Miles Road SE, Albuquerque, NM 87106
- CH2M Hill
Physical Address: 4041 Jefferson Plaza NE, Suite 200, Albuquerque, NM 87109
- URS Corporation
Physical Address: 6501 Americas Parkway NE, Suite 900, Albuquerque, NM 87110
- Smith Engineering
Physical Address: 2201 San Pedro NE, Bldg. 4, Suite 200, Albuquerque, NM 87110
- Daniel B. Stephens
Physical Address: 6020 Academy N.E., Suite 100, Albuquerque, NM 87109
- Wilson & Co.
Physical Address: 2600 The American Rd. SE, Suite 100, Rio Rancho, NM 87124
- Gannett Fleming West
Physical Address: 2155 Louisiana Blvd. NE, Suite 7000, Albuquerque, NM 87110

On-Call Engineering Services for Water and Wastewater Plant (To Increase Current Vendor Pool), Project No. 5595. Contract term 7-1-13 through 7-1-17 (physical addresses provided on contract worksheet for awarded contractors):

Awarded:

- CH2M Hill (Resident Business Preference)
Physical Address: 4041 Jefferson Plaza NE, Suite 200, Albuquerque, NM 87109
- MWH
Physical Address: 3880 Interlocken Crescent, Suite 200, Broomfield, CO 80021
- Brown & Caldwell
Physical Address: 201 North Civic Drive, Suite 115, Walnut Creek, CA 94596
- CDM Smith (Resident Business Preference)
Physical Address: 6000 Uptown Blvd. NE, Suite 200, Albuquerque, NM 87110

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Non-Awarded:

- Molzen-Corbin (Resident Business Preference)
Physical address: 2701 Miles Road SE, Albuquerque, NM 87106
- Smith Engineering (Resident Business Preference)
Physical Address: 2201 San Pedro NE, Bldg. 4, Suite 200, Albuquerque, NM 87110
- Bohannon Huston
Physical Address: 7500 Jefferson NE, Courtyard 1, Albuquerque, NM 87109
- Daniel B. Stephens
Physical Address: 6020 Academy N.E., Suite 100, Albuquerque, NM 87109
- WHPacific (Resident Business Preference)
Physical Address: 6501 Americas Parkway NE, Suite 400, Albuquerque, NM 87110
- Gannett Fleming (Resident Business Preference)
Physical Address: 2155 Louisiana Blvd. NE, Suite 7000, Albuquerque, NM 87110
- Wilson & Co. (Resident Business Preference)
Physical Address: 2600 The American Rd. SE, Suite 100, Rio Rancho, NM 87124
- NCS Engineers (Resident Business Preference)
Physical Address: 2316 Southern Blvd. SE #B1, Rio Rancho, NM 87124
- Bath Engineering
Physical Address: 5345 Wyoming Blvd., Suite 201, Albuquerque, NM 87109
- Burton Engineers
Physical Address: 2900 Vista Grande Dr NW, Albuquerque, NM 87120

ENGINEERING SERVICES:

Carnuel Mutual Domestic Water and Wastewater Improvements, Project No. 7109.61. Solicitation conducted in November 2008. Contract term 3-23-09 through 12-31-15 (extended to allow time for completion of project) (solicitation prior to July 1, 2012, therefore, no preference requested nor submitted):

Awarded:

- Bohannon Huston
Physical Address: 7500 Jefferson NE, Courtyard 1, Albuquerque, NM 87109

Non-Awarded:

- BOYLE/AECOM
Physical address: 6501 Americas Parkway, NE, Suite 800, Albuquerque, NM 87110
- Sonoran Engineers, LLC
Physical address: 235 W Giaconda Way, Suite 215, Tucson, AZ 85704
- Souder, Miller & Associates
Physical address: 3451 Candelaria Road NE, Suite D, Albuquerque, NM 87107
- WHPacific
Physical Address: 6501 Americas Parkway NE, Suite 400, Albuquerque, NM 87110
- Wilson & Co.
Physical Address: 2600 The American Rd. SE, Ste. 100, Rio Rancho, NM 87124

Southside Water Reclamation Plant Solids Dewatering Facility Replacement, Project No. 4781.60. Contract term 1-23-13 through 1-23-17:

Awarded:

- Carollo Engineers, Inc.
Physical Address: 4600 E Washington, Suite 500, Phoenix, AZ 85034
Local address: 6565 Americas Parkway NE, Suite 220

Non-Awarded:

- Molzen-Corbin (Resident Business Preference)
Physical address: 2701 Miles Road SE, Albuquerque, NM 87106

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- Smith Engineering (Resident Business Preference)
Physical Address: 2201 San Pedro NE, Bldg. 4, Suite 200, Albuquerque, NM 87110
- MWH
Physical Address: 3880 Interlocken Crescent, Suite 200, Broomfield, CO 80021
- AECOM Technical Services, Inc. (Resident Business Preference)
Physical Address: 201 Third St NW, Suite 600, Albuquerque, NM 87102

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Solicitation/Project Title	Project Number	Vendor Name	Vendor Physical Address
RFQ On-Call Construction Services Interceptor Sewer 2010-3	7435.2101	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Interceptor Sewer 2010-3	7435.2302	AUI Inc.	7420 Reading Ave SE Albuquerque, NM 87105
RFQ On-Call Construction Services Interceptor Sewer 2010-3	7435.2302	AUI Inc.	7420 Reading Ave SE Albuquerque, NM 87105
RFQ On-Call Construction Services Small Diameter Water Lines 2010-1	7439.24502	AUI Inc.	7420 Reading Ave SE, Albuquerque, NM 87105
RFQ On-Call Construction Services Water Transmission Lines 2010-4	7710.3901	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Water Transmission Lines 2010-4	7710.4301	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Water Transmission Lines 2010-4	7710.4603	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Small Diameter Sewer Lines 2011-1	7712.3401	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Small Diameter Sewer Lines 2011-1	7712.3501	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Small Diameter Sewer Lines 2011-1	7712.3501	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Small Diameter Sewer Lines 2011-1	7712.3501	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Small Diameter Sewer Lines 2011-2	7712.3901	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Small Diameter Sewer Lines 2011-2	7712.3901	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107

<u>Contract No.</u>	<u>Date</u>	<u>Amount</u>	<u>WA/AS No.</u>	<u>Description</u>
C0000002	07/24/2014	\$ 60,454	21	WA21, increase for BNSF 30 Interceptor; Emergency
C0000003	09/09/2014	\$1,236,476	23	WA23, 4201 Williams 72-inch Interceptor Collapse; Emergency
C0000003	04/15/2015	\$ 64,620	23	WA23, (Increase) 4201 Williams 72-inch Interceptor Collapse; Emergency
C0000005	03/30/2015	\$ 141,458	245	WA245, 4601 Menaul NE Steel Water Line Replacement; Emergency
C0000007	12/19/2014	\$ 94,991	39	WA39, (Increase) Alameda Trunk Line Relocation 2013 Phase 3
C0000007	01/06/2015	\$ 162,211	43	WA43, Yale Pump Station and Reservoir Abandonment; Emergency
C0000008	05/19/2015	\$ 144,419	46	WA46, Eubank and Entrada 24 Valve Bypass Emergency
C0000009	09/02/2014	\$ 92,589	34	WA34, Carlisle and ISR 8 SAS Collapse; Emergency
C0000009	09/02/2014	\$ 206,650	35	WA35, Central 8 Replacement from High to Edith Emergency
C0000009	12/12/2014	\$ 36,644	35	WA35, (Increase) Central 8 CP Replacement from High to Edith; Emergency
C0000009	04/07/2015	\$ 50,063	35	WA35, (Increase) Central 8 CP Replacement from High to Edith; Emergency
C0000009	10/23/2014	\$ 53,883	39	WA39, 800 Loma Linda Pipe Burst; Emergency
C0000009	12/08/2014	\$ 25,932	39	WA39, (Increase) 800 Loma Linda Pipe Burst; Emergency

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RFQ On-Call Construction Services Small Diameter Sewer Lines 2011-2	7712.3002	AUI Inc.	7420 Reading Ave SE Albuquerque, NM 87105
RFQ On-Call Construction Services Small Diameter Sewer Lines 2011-2	7712.4602	AUI Inc.	7420 Reading Ave SE Albuquerque, NM 87105
RFQ On-Call Construction Services Small Diameter Sewer Lines 2011-2	7712.4602	AUI Inc.	7420 Reading Ave SE Albuquerque, NM 87105
RFQ On-Call Construction Services Small Diameter Sewer Lines 2011-2	7712.4702	AUI Inc.	7420 Reading Ave SE Albuquerque, NM 87105
RFQ On-Call Construction Services Small Diameter Sewer Lines 2011-2	7712.4802	AUI Inc.	7420 Reading Ave SE Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-1	7893.5202	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Plant Facilities 2012-5	7893.8302	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Plant Facilities 2012-5	7893.9502	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Plant Facilities 2012-5	7893.10002	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Plant Facilities 2012-5	7893.10702	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Plant Facilities 2012-6	7893.10702	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Plant Facilities 2012-7	7893.10702	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113

<u>Contract No.</u>	<u>Date</u>	<u>Amount</u>	<u>WA/AS No.</u>	<u>Description</u>
C0000010	07/11/2014	\$ 194,312	30	WA30, Manhole Ring and Collar Adjustments for COA 2015 CLMRS
C0000010	03/10/2015	\$ 92,395	46	WA46, Douglas MacArthur and Grande 8-inch SAS; Emergency
C0000010	05/15/2015	\$ 30,750	46	WA46, (Increase) Douglas MacArthur and Grande 8-inch SAS; Emergency
C0000010	05/15/2015	\$ 66,797	47	WA47, Cutler and Alvarado 8 Conc. Pipe Collapse; Emergency
C0000010	06/01/2015	\$ 98,324	48	WA48, Palomas and San Juan 8 Concrete Pipe Collapse, Emergency
C0000013	11/03/2014	\$ 472,421	52	WA52, Carnuel Water Systems Improvements. Field conditions have changed in many areas. This will allow additions and deletions (bid modifications) of much needed items to complete the work on this project.
C0000013	02/23/2015	\$ 218,086	83	WA83, SWRP South Blower Inlet Air Filter Replacement
C0000013	03/10/2015	\$ 140,965	95	WA95, San Juan Chama Surface Water Treatment Plant Ozone Facility
C0000013	03/25/2015	\$ 91,638	100	WA100, Emergency work to replace a sluice gate and motorized valve at South Final Clarifier 6
C0000013	02/18/2015	\$ 158,988	107	WA107, SWRP Air Piping Leak Program
C0000013	03/04/2015	\$ 13,174	107	WA107, (Increase) SWRP Air Piping Leak Program to repair pipe leaks
C0000013	05/21/2015	\$ 58,655	107	WA107, (Increase) SWRP Air Piping Leak Program to repair additional pipe leaks

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Solicitation/Project Title	Project Number	Vendor Name	Vendor Physical Address
RFQ On-Call Construction Services Plant Facilities 2012-7	7893.11402	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Plant Facilities 2012-8	7893.11402	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Plant Facilities 2012-9	7893.11402	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Plant Facilities 2012-10	7893.11402	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Plant Facilities 2012-10	7893.11702	RMCI Inc.	6211 Chappell Rd NE, Albuquerque, NM 87113
RFQ On-Call Construction Services Plant Facilities 2012-10	7893.4503	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-10	7893.8403	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-11	7893.8403	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-12	7893.8403	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-13	7893.8403	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-13	7893.8803	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-13	7893.8803	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105

<u>Contract No.</u>	<u>Date</u>	<u>Amount</u>	<u>WA/AS No.</u>	<u>Description</u>
C0000013	11/14/2014	\$ 44,475	114	WA114, SJCWTP Hand hole and Waterline at Grit Basin Rehab; Emergency
C0000013	12/29/2014	\$ 39,428	114	WA114, (Increase) SJCWTP Hand hole and Waterline at Grit Basin Rehab; Emergency
C0000013	04/23/2015	\$ 139,375	114	WA114, (Increase) SJCWTP Hand hole and Waterline at Grit Basin Rehab; Emergency additional items needed
C0000013	06/04/2015	\$ 144,447	114	WA114, (Increase) Miscellaneous repairs for SJCWTP Hand hole and Waterline at Grit Basin Rehab; Emergency
C0000013	01/14/2015	\$ 202,738	117	WA117, Repair damaged concrete bases of handrails in the South Clarifiers
C0000014	04/23/2015	\$ 768,677	45	WA45, SJCWTP Temporary Dewatering 2015
C0000014	12/12/2014	\$ 47,810	84	WA84, (Increase) Station 70 Improvements Project due to field conditions
C0000014	02/09/2015	\$ 42,235	84	WA84, (Increase) Station 70 Improvements Project
C0000014	02/24/2015	\$ 12,454	84	WA84, (Increase) Station 70 Improvements Project
C0000014	06/02/2015	\$ 7,429	84	WA84, (Increase) Purchase of 3 PureFlex pneumatic actuated ball valves with epoxy-resin flanged concentric reducers for the railcar ferric chloride offloading system and for survey costs.
C0000014	11/25/2014	\$ 72,092	88	WA88, South Cogen Wash Water Piping Rehab
C0000014	04/23/2015	\$ 15,657	88	WA88, (Increase) Additional South Cogen work to find lines and valves to isolate all the wash water to the South Cogen.

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RFQ On-Call Construction Services Plant Facilities 2012-13	7893.9303	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-13	7893.9403	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-13	7893.9403	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-13	7893.9803	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-14	7893.9803	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-15	7893.9803	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-15	7893.9803	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-16	7893.11803	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-16	7893.12103	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-16	7893.12203	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-16	7893.12203	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-16	7893.12803	Anderson Brown Inc.	1210 Prosperity Ave SW Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-16	7893.12004	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107

<u>Contract No.</u>	<u>Date</u>	<u>Amount</u>	<u>WA/AS No.</u>	<u>Description</u>
C0000014	01/22/2015	\$ 785,618	93	WA93, SWRP Nutrient Monitoring System Installation
C0000014	09/09/2014	\$ 297,234	94	WA94, North Basins 1 and 2 Grit Removal and Air Diffuser Replacement
C0000014	02/24/2015	\$ 20,207	94	WA94, (Increase) Additional work North Basins 1 and 2 Grit Removal and Air Diffuser Membrane Replacements
C0000014	09/30/2014	\$ 103,040	98	WA98, SWRP Valve and Hydrant Rehab
C0000014	12/17/2014	\$ 8,561	98	WA98, (Increase) Replace non-working wash water hydrant at the Septage Facility
C0000014	01/07/2015	\$ 23,901	98	WA98, (Increase) Expenses incurred during construction due to changing field conditions
C0000014	03/31/2015	\$ 94,466	98	WA98, (Increase) Additional repairs for rehabbing items in the contract, additional valves and hydrants
C0000014	02/03/2015	\$ 358,703	118	WA118, DAF Roof Rehab FY2014 at the SWRP
C0000014	06/25/2015	\$ 78,512	121	WA121, SWRP JBI Leak Repair; Emergency
C0000014	01/22/2015	\$ 40,304	122	WA122, RWPS Surge Tank Cleaning & Baffle Removal
C0000014	04/23/2015	\$ 26,405	122	WA122, (Increase) Extra quantity of grit existing within the surge tanks
C0000014	03/31/2015	\$ 73,355	128	WA128, Primary Pump House 3 Plugged Line; Emergency
C0000015	02/10/2015	\$ 791,990	120	WA120, North Basins 5 and 6 Cleaning and Air Diffuser Piping and Membrane System Rehabilitation

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2015

Solicitation/Project Title	Project Number	Vendor Name	Vendor Physical Address
RFQ On-Call Construction Services Plant Facilities 2012-16	7893.13704	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Plant Facilities 2012-16	7893.13704	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Plant Facilities 2012-16	7893.7805	AUI Inc.	7420 Reading Ave SE Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-16	7893.9005	AUI Inc.	7420 Reading Ave SE Albuquerque, NM 87105
RFQ On-Call Construction Services Plant Facilities 2012-16	7893.9005	AUI Inc.	7420 Reading Ave SE Albuquerque, NM 87105
On-Call Engineering Services for Water and Wastewater Plant	5593.06	AECOM Water	201 3 rd St NW, Suite 600 Albuquerque, NM 87102
On-Call Engineering Services for Water and Wastewater Plant	5593.06	AECOM Water	201 3 rd St NW, Suite 600 Albuquerque, NM 87102
On-Call Engineering Services for Water and Wastewater Plant	5593.06	AECOM Water	201 3 rd St NW, Suite 600 Albuquerque, NM 87102
On-Call Engineering Services for Water and Wastewater Plant	5593.38	AECOM Water	201 3 rd St NW, Suite 600 Albuquerque, NM 87102
On-Call Engineering Services for Water and Wastewater Plant	5593.38	AECOM Water	201 3 rd St NW, Suite 600 Albuquerque, NM 87102
On-Call Engineering Services for Water and Wastewater Plant	5593.39	AECOM Water	201 3 rd St NW, Suite 600 Albuquerque, NM 87102
On-Call Engineering Services for Water and Wastewater Plant	5593.39	AECOM Water	201 3 rd St NW, Suite 600 Albuquerque, NM 87102
On-Call Engineering Services for Water and Wastewater Plant	5593.40	AECOM Water	201 3 rd St NW, Suite 600 Albuquerque, NM 87102

<u>Contract No.</u>	<u>Date</u>	<u>Amount</u>	<u>WA/AS No.</u>	<u>Description</u>
C0000015	05/12/2015	\$ 53,031	137	WA137, Soda Ash Rehab Emergency
C0000015	06/12/2015	\$ 6,972	137	WA137, (Increase) Existing soda ash system functioning as designed.
C0000016	10/06/2014	\$ 90,682	78	WA78, Crack repair on SWRP Digesters
C0000016	01/26/2015	\$ 59,706	90	WA90, SJCWTP Administrative Building Office Mods. Phase 2
C0000016	02/13/2015	\$ 2,184	90	WA90, (Increase) SJCWTP Admin Building to provide power, communication ports, and data ports in Area B
C0000018	08/08/2014	\$ 27,285	6	WA6, (Increase) Digester Rehab Design
C0000018	10/01/2014	\$ 25,573	6	WA6, (Increase) Digester Rehab Design
C0000018	12/01/2014	\$ 53,072	6	WA6, (Increase) Provide design services for replacing Digester hatches, PRV's and other replacement and repairs.
C0000018	08/21/2014	\$ 59,492	38	WA38, Alameda Trunk Arsenic Pipeline Hydraulic Modeling.
C0000018	01/29/2015	\$ 29,425	38	WA38, (Increase) Alameda Trunk Arsenic Pipeline Project.
C0000018	08/15/2014	\$ 88,917	39	WA39, Evaluate automatic bar screen options at the Raw Water Diversion intake and provide design services.
C0000018	04/27/2015	\$ 5,190	39	WA39, (Increase) Provide site visit & evaluation of Raw Water Diversion intake structure.
C0000018	06/29/2015	\$ 15,943	40	WA40, South Blower, 1, 2, & 7 Piping and Base Improvements

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Solicitation/Project Title	Project Number	Vendor Name	Vendor Physical Address
On-Call Engineering Services for Water and Wastewater Plant	5593.40	AECOM Water	201 3 rd St NW, Suite 600 Albuquerque, NM 87102
On-Call Engineering Services for Water and Wastewater Plant	5593.49	AECOM Water	201 3 rd St NW, Suite 600 Albuquerque, NM 87102
On-Call Engineering Services for Water and Wastewater Plant	5594.15	Carollo Engineers	4600 E Washington, Suite 500 Phoenix, AZ 85034 Local Address: 6565 Americas Pkwy NE, Suite 220 Albuquerque, NM
On-Call Engineering Services for Water and Wastewater Plant	5594.15	Carollo Engineers	4600 E Washington, Suite 500 Phoenix, AZ 85034 Local Address: 6565 Americas Pkwy NE, Suite 220 Albuquerque, NM
On-Call Engineering Services for Water and Wastewater Plant	5594.17	Carollo Engineers	4600 E Washington, Suite 500 Phoenix, AZ 85034 Local Address: 6565 Americas Pkwy NE, Suite 220 Albuquerque, NM
On-Call Engineering Services for Water and Wastewater Plant	5594.19	Carollo Engineers	4600 E Washington, Suite 500 Phoenix, AZ 85034 Local Address: 6565 Americas Pkwy NE, Suite 220 Albuquerque, NM
On-Call Engineering Services for Water and Wastewater Plant	5594.19	Carollo Engineers	4600 E Washington, Suite 500 Phoenix, AZ 85034 Local Address: 6565 Americas Pkwy NE, Suite 220 Albuquerque, NM
On-Call Engineering Services for Water and Wastewater Plant	5594.19	Carollo Engineers	4600 E Washington, Suite 500 Phoenix, AZ 85034 Local Address: 6565 Americas Pkwy NE, Suite 220 Albuquerque, NM
On-Call Engineering Services for Water and Wastewater Plant	5594.19	Carollo Engineers	4600 E Washington, Suite 500 Phoenix, AZ 85034 Local Address: 6565 Americas Pkwy NE, Suite 220 Albuquerque, NM

Contract No.	Date	Amount	WA/AS No.	Description
C0000018	06/29/2015	\$ 51,681	40	WA40, (Increase) South Blower, 1, 2, & 7 Piping and Base Improvements
C0000018	01/21/2015	\$ 113,420	49	WA49, Provide services to design a linear mixing system for Digester 13 at SWRP.
C0000019	02/02/2015	\$ 130,608	15	WA15, SWRP Magnesium Hydroxide Study
C0000019	04/21/2015	\$ 20,900	15	WA15, (Increase) Cover laboratory fees and additional labor hours.
C0000019	01/28/2015	\$ 71,043	17	WA17, SWRP Fog Receiving Station Study
C0000019	02/02/2015	\$ 43,734	19	WA19, SWRP Gas Holder Condition Assessment.
C0000019	04/30/2015	\$ 33,287	19	WA19, (Increase) SWRP Gas Holder Condition Assessment.
C0000019	05/12/2015	\$ 382	19	WA19, (Increase) SWRP Gas Holder Condition Assessment.
C0000019	06/01/2015	\$ 3,088	19	WA19, (Increase) SWRP Gas Holder Condition Assessment correction to state actual amount including tax for a total of \$80,490.75.

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Solicitation/Project Title	Project Number	Vendor Name	Vendor Physical Address
On-Call Engineering Services for Water and Wastewater Plant	5594.20	Carollo Engineers	4600 E Washington, Suite 500 Phoenix, AZ 85034 Local Address: 6565 Americas Pkwy NE, Suite 220 Albuquerque, NM
On-Call Engineering Services for Water and Wastewater Plant	5594.25	Carollo Engineers	4600 E Washington, Suite 500 Phoenix, AZ 85034 Local Address: 6565 Americas Pkwy NE, Suite 220 Albuquerque, NM
On-Call Engineering Services for Water and Wastewater Plant	5594.26	Carollo Engineers	4600 E Washington, Suite 500 Phoenix, AZ 85034 Local Address: 6565 Americas Pkwy NE, Suite 220 Albuquerque, NM
On-Call Engineering Services for Utility Projects	5601.08	Smith Engineering Co.	2201 San Pedro NW, Bldg. 4, Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Utility Projects	5601.08	Smith Engineering Co.	2201 San Pedro NW, Bldg. 4, Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Utility Projects	5601.09	Smith Engineering Co.	2201 San Pedro NW, Bldg. 4, Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Utility Projects	5601.10	Smith Engineering Co.	2201 San Pedro NW, Bldg. 4, Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Utility Projects	5601.11	Smith Engineering Co.	2201 San Pedro NW, Bldg. 4, Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Utility Projects	5604.07	Bohannon Huston Inc.	7500 Jefferson NE ,Courtyard 1 Albuquerque, NM 87109
Drinking Water Plant San Juan Chama	6809.18	HDR Engineering Inc.	PO Box 3480 Omaha, NE 68103-0480 Local Address: 2155 Louisiana Blvd NE #9500 Albuquerque, NM 87110
SWRP Rehabilitation and Asset Management	7820.12	CDM Smith Inc.	6000 Uptown Blvd. NE Suite 200 Albuquerque, NM 87110

Contract No.	Date	Amount	WA/AS No.	Description
C0000019	01/14/2015	\$ 89,393	20	WA20, Study to determine options, advantages, disadvantages, and costs associated with the use of the Lime and/or Caustic Soda at multiple locations with the SJCWTP process.
C0000019	03/04/2015	\$ 77,073	25	WA25, High Efficiency Blower Study.
C0000019	03/04/2015	\$ 81,091	26	WA26, Westside Interceptor New Alignment Evaluation for Yucca Central.
C0000022	08/22/2014	\$ 85,600	8	WA8, Station 70 Safety Improvements RPR Services.
C0000022	11/14/2014	\$ 120,910	8	WA8, (Increase) Station 70 Safety Improvements RPR Services.
C0000022	01/28/2015	\$ 465,759	9	WA9, Small Diameter Sewer Underground Utility Projects.
C0000019	01/28/2015	\$ 357,356	10	WA10, Small Diameter Sewer Underground Utility Projects.
C0000019	01/28/2015	\$ 143,031	11	WA11, Small Diameter Sewer Underground Utility Projects.
C0000024	12/19/2014	\$ 180,138	7	WA7, Facilitate needed improvements at Vacuum Station 63.
C0000032	09/23/2014	\$ 111,646	AS 5	AS5, (Increase) Additional fisheries monitoring preparation of draft and final Supplemental biological assessments for the Fish way, survey services and additional constructional related services.
C0000036	07/16/2014	\$ 67,735	AS19	AS19, Develop a comprehensive PTF Facility Operations Manual that covers the facility, operations, and maintenance.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
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Solicitation/Project Title	Project Number	Vendor Name	Vendor Physical Address
SWRP Rehabilitation and Asset Management	7820.12	CDM Smith Inc.	6000 Uptown Blvd. NE Suite 200 Albuquerque, NM 87110
RFQ On-Call Construction Services Treatment Plant Facilities 2010-1	7891.1501	Bradbury & Stamm Construction Inc.	7110 2 nd St NW Albuquerque, NM 87107
RFQ On-Call Construction Services Treatment Plant Facilities 2010-2	7891.1501	Bradbury & Stamm Construction Inc.	7110 2 nd St NW Albuquerque, NM 87107
RFQ On-Call Construction Services Treatment Plant Facilities 2010-3	7891.1501	Bradbury & Stamm Construction Inc.	7110 2 nd St NW Albuquerque, NM 87107
RFQ On-Call Construction Services Treatment Plant Facilities 2010-4	7891.1501	Bradbury & Stamm Construction Inc.	7110 2 nd St NW Albuquerque, NM 87107
RFQ On-Call Construction Services Treatment Plant Facilities 2010-5	7891.1501	Bradbury & Stamm Construction Inc.	7110 2 nd St NW Albuquerque, NM 87107
Preliminary Treatment Facility Solids Dewatering Facility Replacement	4781.11	Carollo Engineers	4600 E Washington, Suite 500 Phoenix, AZ 85034 Local Address: 6565 Americas Pkwy NE, Suite 220 Albuquerque, NM
On-Call Engineering Services for Water and Wastewater Plant	5595.05	CH2M Hill Engineers Inc.	3721 Rutledge Blvd. NE Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Water and Wastewater Plant	5599.01	CDM Smith Inc.	6000 Uptown Blvd. NE Suite 200 Albuquerque, NM 87110

<u>Contract No.</u>	<u>Date</u>	<u>Amount</u>	<u>WA/AS No.</u>	<u>Description</u>
C0000036	10/14/2014	\$ 138,424	AS20	AS20, Provide Preliminary overview and post start-up operations training, start-up assistance, preparation of operator training materials, and other items.
C0000038	08/13/2014	\$ 20,728	15	WA15 (No. 29), Provide services to mount the Kirk Key locking system onto the new vacuum breaker in the existing FIS cabinet and install a new load breaker for the cabinet power.
C0000038	10/27/2014	\$ 53,030	15	WA15 (No. 30), Replace the exciter controls for the South Cogen engine/generator sets.
C0000038	12/29/2014	\$ 5,064	15	WA15 (No. 31), (Increase) Connect as an interlock between UT breaker at each FIS to the pad mount switch remote operations to prove the UT breaker is open before allowing the operation of the pad mount switches.
C0000038	02/04/2015	\$ 3,648	15	WA15 (No. 32), Replacement of the failed power converter for PCU-21.
C0000038	04/30/2015	\$ 1,577	15	WA15 (No. 33), (Increase) Emergency Medium Voltage electrical support during the 2/27/15 power outage at the Activated Pump Facility.
C0000039	06/01/2015	\$ 2,815,894	AS7	AS7, Complete design of the Solids Dewatering Facility Replacement.
C0000042	03/26/2015	\$ 68,933	5	WA5, Power Optimization for Water Operations with SCADA Interface.
C0000043	07/09/2014	\$ 25,070	1	WA1, (Increase) Perform additional evaluation of arsenic concentrations in the Walker, Webster, Ponderosa, Coronado, Atrisco, Duranes, and Griego swell fields for future designs related to minimizing arsenic concentrations in existing wells.

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Solicitation/Project Title	Project Number	Vendor Name	Vendor Physical Address
On-Call Engineering Services for Water and Wastewater Plant	5599.01	CDM Smith Inc.	6000 Uptown Blvd. NE Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Water and Wastewater Plant	5599.05	CDM Smith Inc.	6000 Uptown Blvd. NE Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Water and Wastewater Plant	5599.05	CDM Smith Inc.	6000 Uptown Blvd. NE Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Water and Wastewater Plant	5599.08	CDM Smith Inc.	6000 Uptown Blvd. NE Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Water and Wastewater Plant	5599.11	CDM Smith Inc.	6000 Uptown Blvd. NE Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Water and Wastewater Plant	5599.11	CDM Smith Inc.	6000 Uptown Blvd. NE Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Water and Wastewater Plant	5599.16	CDM Smith Inc.	6000 Uptown Blvd. NE Suite 200 Albuquerque, NM 87110
On-Call Engineering Services for Water and Wastewater Plant	5599.16	CDM Smith Inc.	6000 Uptown Blvd. NE Suite 200 Albuquerque, NM 87110
RFQ On-Call Construction Services Small Diameter Water Lines 2010-1	7439.23103	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Small Diameter Water Lines 2010-1	7439.23203	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Small Diameter Water Lines 2010-1	7439.23203	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Small Diameter Water Lines 2010-1	7439.23603	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Small Diameter Water Lines 2010-1	7439.23603	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107

Contract No.	Date	Amount	WA/AS No.	Description
C0000043	01/14/2015	\$ 53,781	1	WA1, (Increase) Perform additional services to study different aquifer zones for Arsenic zones in the well screens.
C0000043	07/08/2014	\$ 502,639	5	WA5, Corrales Well 2 collector pipeline and arsenic treatment plant upgrades and other site improvements at Corrales Well 3.
C0000043	12/19/2014	\$ 137,428	5	WA5, (Increase) Additional work to Corrales Well 2 collector pipeline and arsenic treatment plant upgrades at Corrales Well 3.
C0000043	04/30/2015	\$ 81,440	8	WA8, (Increase) Prepare documents to submit to the County for a zoning change at the SWRP.
C0000043	09/08/2014	\$ 30,755	11	WA11, SDF Spill Tray design.
C0000043	01/14/2015	\$ 14,124	11	WA11, (Increase) Additional scope that was added to include slope collection trays and drain piping.
C0000043	11/24/2014	\$ 15,046	16	WA16, Safety Program Audit 2014.
C0000043	04/08/2015	\$ 158,938	16	WA16, Assess the Safety Program, assist with hiring a Safety Manager, and start the table of contents of the Safety Manual.
C0000044	11/24/2014	\$ 63,894	231	WA231, 3 rd Street waterline replacement Tijeras to Marquette; Emergency
C0000044	08/06/2014	\$ 151,075	232	WA232, 1400 Adams 6 Diameter Steel line replacement.
C0000044	10/17/2014	\$ 30,875	232	WA232, Install 932 ft. new C-900 PVC waterline, replace two fire hydrants and install four valves.
C0000044	10/03/2014	\$ 140,551	236	WA236, 3400 Cagua 6 Steel line replacement.
C0000044	12/08/2014	\$10,912	236	WA236, (Increase) 3600 Cagua 6' Diameter Steel line replacement.

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Solicitation/Project Title	Project Number	Vendor Name	Vendor Physical Address
RFQ On-Call Construction Services Small Diameter Water Lines 2010-1	7439.24203	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
RFQ On-Call Construction Services Small Diameter Water Lines 2010-1	7439.24203	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107
Carnuel Mutual Domestic Water and Wastewater Improvements	7109.61	Bohannan Huston Inc.	7500 Jefferson NE ,Courtyard 1 Albuquerque, NM 87109
Carnuel Mutual Domestic Water and Wastewater Improvements	7109.61	Bohannan Huston Inc.	7500 Jefferson NE ,Courtyard 1 Albuquerque, NM 87109
Carnuel Mutual Domestic Water and Wastewater Improvements	7109.61	Bohannan Huston Inc.	7500 Jefferson NE ,Courtyard 1 Albuquerque, NM 87109
Preliminary Treatment Facility	7820.61	PCL Construction New Mexico Inc.	5100 San Francisco NE Suite B Albuquerque, NM 87109
Preliminary Treatment Facility	7820.61	PCL Construction New Mexico Inc.	5100 San Francisco NE Suite B Albuquerque, NM 87109
Preliminary Treatment Facility	7820.61	PCL Construction New Mexico Inc.	5100 San Francisco NE Suite B Albuquerque, NM 87109
Preliminary Treatment Facility	7820.61	PCL Construction New Mexico Inc.	5100 San Francisco NE Suite B Albuquerque, NM 87109
RFQ On-Call Construction Services Interceptor Sewer Lines 2014-1	849.0101	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107

<u>Contract No.</u>	<u>Date</u>	<u>Amount</u>	<u>WA/AS No.</u>	<u>Description</u>
C0000044	11/04/2014	\$ 269,533	242	WA242, Aztec Steel line Palomas to San Pedro.
C0000044	12/17/2014	\$ 7,432	242	WA242, (Increase) Aztec Steel line Palomas to San Pedro.
C0000047	11/24/2014	\$ 110,446	AS21	AS21, Perform construction support services and design changes for the Zone 8E Carnuel Phase 2A Reservoir.
C0000047	04/07/2015	\$ 87,492	AS23	AS23, Perform construction support services and design changes for the Central 8 CP replacement from High to Edith; Emergency
C0000047	04/07/2015	\$ 113,232	AS23	AS23. Perform construction support services and design changes for the Zone 8E Carnuel Phase 3A Water System Improvements.
C0000048	07/11/2014	\$ 141,114	2	Change Order No. 2, to relocate an existing electrical duct bank out of the way of MH 1 Expansion; relocate three existing light poles, install additional T-Lock lining and Zebron coating and additional miscellaneous items.
C0000048	10/23/2014	\$ 496,107	3	Change Order No. 3, Re-route existing 6 plant septic line; additional infrastructure for modification to site security system, install closed bottom electrical hand holes, construct bypass around PTF.
C0000048	02/23/2015	\$ 1,235,790	4	Change Order No. 4, Construct multiple safety related ozone system improvements.
C0000048	03/10/2015	\$ 1,631,417	5	Change Order No. 5, Additional modifications to the SWRP PTF Facility.
C0000050	06/15/2015	\$ 812,995	1	WA1, 2500 Manual Collapse of 33 RCP; Emergency.

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Solicitation/Project Title	Project Number	Vendor Name	Vendor Physical Address
RFQ On-Call Construction Services Water Transmission Lines 2010-4	7710.4402	AUI Inc.	7420 Reading Ave SE Albuquerque, NM 87105
RFQ On-Call Construction Services Small Diameter Water Lines 2015-1	848.0901	TLC Company Inc.	5000 Edith NE Albuquerque, NM 87107

Contract No.	Date	Amount	WA/AS No.	Description
C0000051	06/01/2015	\$ 185,718	44	WA44, Ridgecrest 42 valve replacement; Emergency.
C0000055	06/15/2015	\$ 125,675	9	WA9, 3501 Juan Tabo meter vault; Emergency.

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ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
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Notes to Competitive, Emergency and Sole Source Procurements FY2015, equal to or exceeding \$60,000

Requests for Bids – All of the contracts listed on the schedule, for this category, resulted in the issuance of Blanket Purchase Orders (“BP”) because the monies were not encumbered due to anticipated usage by multiple departments with multiple funding sources and with unknown needs.

Determination for inclusion of Requests for Bid on the report - We have included the start date of the contract as documentation that the contract was awarded in FY2015 and we have included the amount expended to June 30, 2015 to determine if the award (or multiple awards) have reached the \$60,000 threshold. For instance, the contract for establishing a pool of Vehicle Maintenance Parts and Services vendors, with a starting date of February, 2015 has expenditures tracked to June 30, 2015, providing approximately 4.5 months of actual usage. The expenditure amounts for the Vehicle Maintenance Parts and Service bid include usage for all of the awarded vendors for the 4.5 months.

Requests for Proposals – All of the contracts listed on the schedule, for this category, resulted in the issuance of Blanket Purchase Orders (“BP”) because the monies were not encumbered due to anticipated usage by multiple departments with multiple funding sources and with unknown needs. The On-Call Electrical Services RFP awarded vendors are a pool of pre-qualified vendors. The On-Call Electrical Services vendors are on a rotation schedule to provide emergency on-call electrical services. For Work Orders estimated to exceed \$5,000, all pre-qualified contractors are solicited to submit offers. Work Order projects are awarded via issuance of a one-time Purchase Order (“PO”). Emergency Work Order projects estimated to exceed \$5,000 are also issued a one-time PO. We have only listed one-time PO’s which are equal to or exceed \$60,000.

Resident, Local and Small Business Preferences – The Water Authority, as authorized by Section 72-1-10B(3), NMSA 1978, as amended, has adopted the City of Albuquerque’s Public Purchases Ordinance and procurement processes. Section 5-5-17, ROA 1994, of the Public Purchases Ordinance provides for the application of a local business preference and/or a small business preference, a Veterans preference for qualified bids or proposals, a State resident contractor preference for construction, and a State resident business preference but only if no offers have been received in response to the solicitation from offerors eligible for the local preference. Section 5-5-17(E), ROA 1994, limits the total amount of all preferences awarded for any single award to not exceed 10% or \$50,000, whichever is less.

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
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June 30, 2015**

Procurement Number	Type	PO No.	Contract Beg. Date	Awarded Vendor Name	State	Bidders
<u>Requests for Bids Exceeding \$60,000</u>						
B214000128	Bid	BP000597	07/29/2014	Polydyne Inc.	GA	<<Awarded>>
					Additional Bidders:	BASF Corporation
B2014000125	Bid	BP000595	07/22/2014	Electric Motor Co Inc.	NM	<<Awarded>>
B2014000125	Bid	BP000596	07/22/2014	Lees Electric Motor Repair Inc.	NM	<<Awarded>>
					Additional Bidders:	Alpha Southwest
B2014000119	Bid	BP000618	09/23/2014	Airgas Southwest Inc.	NM	<<Awarded>>
B2014000119	Bid	BP000623	09/23/2014	Airgas Southwest Inc.	NM	<<Awarded>>
B2014000119	Bid	BP000624	09/23/2014	Fisher Scientific Co Inc.	PA	<<Awarded>>
B2014000119	Bid	BP000625	09/23/2014	Airgas Southwest Inc.	NM	<<Awarded>>
B2014000119	Bid	BP000626	09/23/2014	Franks Supply Co Inc.	NM	<<Awarded>>
B2014000119	Bid	BP000627	09/23/2014	Airgas Southwest Inc.	NM	<<Awarded>>
B2014000119	Bid	BP000628	09/23/2014	Fisher Scientific Co Inc.	PA	<<Awarded>>
B2014000119	Bid	BP000629	09/23/2014	Mastermans LLP	MA	<<Awarded>>
B2014000119	Bid	BP000619	09/23/2014	Airgas Southwest Inc.	NM	<<Awarded>>
B2014000119	Bid	BP000620	09/23/2014	Franks Supply Co Inc.	NM	<<Awarded>>
B2014000119	Bid	BP000621	09/23/2014	Airgas Southwest Inc.	NM	<<Awarded>>
					Additional Bidders:	Magid Glove & Safety Tonex International, Inc.

<u>Physical Address</u>	<u>Amount Expended as of 06/30/2015</u>	<u>Service</u>	<u>State Preference Y/N/Veteran</u>	<u>Local Preference Y/N</u>
One Chemical Plant Rd Riceboro, GA 31323	\$ 113,685	Dry Polymers	N	N
2371 Wilroy Rd Suffolk, VA 23434			N	N
3433 Stanford Dr. NE Albuquerque, NM 87107	\$ 163,627	Elec. Motor Rewinding	Y	N
1310 4 th St. SW Albuquerque, NM 87102	\$ 445	Elec. Motor Rewinding	N	N
205 Rossmoor Rd. SW Albuquerque, NM 87105	(vendor submitted a counter offer)		Y	N
2929 Vassar Dr. NE Albuquerque, NM 87101	\$ 1,134	Rainwear	N	N
2929 Vassar Dr. NE Albuquerque, NM 87101	\$ 8,990	Boots/Primary	N	N
300 Industry Dr. Pittsburgh, PA 15275	\$ 2,469	Boots/Secondary	N	N
2929 Vassar Dr. NE Albuquerque, NM 87101	\$ 31,378	Gloves/Primary	N	N
3311 Stanford NE Albuquerque, NM 87107	\$ 1,150	Gloves/Secondary	N	Y
2929 Vassar Dr. NE Albuquerque, NM 87101	\$ 3,864	Masks/Primary	N	N
300 Industry Dr. Pittsburgh, PA 15275	\$ 262	Masks/Secondary	N	N
11 C St. Auburn, MA 01501	\$ 159	Safety Items/Secondary	N	N
2929 Vassar Dr. NE Albuquerque, NM 87101	\$ 1,498	First-aid/Primary	N	N
3311 Stanford NE Albuquerque, NM 87107	\$ 168	First-aid/Secondary	N	Y
2929 Vassar Dr. NE Albuquerque, NM 87101	\$ 19,799	Safety Items/Primary	N	N
1300 Naperville Dr. Romeoville, IL 60446			N	N
300 International Dr. Budd Lake, NJ 07828			N	N

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2015**

Procurement Number	Type	PO No.	Contract Beg. Date	Awarded Vendor Name	State	Bidders
<u>Requests for Bids Exceeding \$60,000</u>						
B2014000126	Bid	BP000601	08/15/2014	Environmental Earthscapes Inc.	AZ	<<Awardeed>>
				Additional Bidders:		Sequoia Landscaping Inc. Adelante Development Center Black Forest Tree Service Desert Gardens Outdoor Services Heads Up
B2015000025	Bid	BP000661	01/02/2015	Saiz Trucking and Earthmoving Inc.	NM	<<Awardeed>>
B2015000033	Bid	P0000206	05/06/2015	Stewart & Stevenson LLC	NM	<<Awardeed>>
				Additional Bidders:		Medley Material Handling Hertz Equipment Rental Corp. FMH Material Handling
B2015000036	Bid	BP000665	02/11/2015	S & J LLC	NM	<<Awardeed>>
B2015000036	Bid	BP000666	02/11/2015	Brewer Oil Co	NM	<<Awardeed>>
B2015000036	Bid	BP000667	02/11/2015	Carquest	NM	<<Awardeed>>
B2015000036	Bid	BP000668	02/11/2015	McBrides Inc.	NM	<<Awardeed>>
B2015000036	Bid	BP000669	02/11/2015	Parts Plus of New Mexico Inc.	NM	<<Awardeed>>

<u>Physical Address</u>	<u>Amount Expended as of 06/30/2015</u>	<u>Service</u>	<u>State Preference Y/N/Veteran</u>	<u>Local Preference Y/N</u>
The Groundskeeper 5075 South Swan Rd. Tuscan, AZ 85706 Local Address: 6001 San Francisco Albuquerque, NM 87109	\$ 360,701	Landscape Maintenance	N	N
810 Rankin Rd. NE Albuquerque, NM 87107			N	N
3900 Osuna Rd. NE Albuquerque, NM 87109			Y	N
1428 Lakeview Rd SW Albuquerque, NM 87105			N	N
1313 Tobacco Rd SW Albuquerque, NM 87105			N	Y
7525 2 nd St NW Albuquerque, NM 87107			Y	N
13412 Executive Hills Way SE Albuquerque, NM 87103	\$ 78,454	Spoils Loading/Hauling	Y	N
6565 Hanover NW Albuquerque, NM 87121	\$ 198,760	Telescoping Forklift	Y	N
3535 Princeton Dr. NE Albuquerque, NM 87107			N	N
225 Brae Blvd Park Ridge, NJ 07656			N	N
2108 Candelaria NE Albuquerque, NM 87107			N	N
9000 Pan American Frwy NE Albuquerque, NM 87107	\$ 27,397	VM Parts & Service	Y	N
2701 Candelaria NE Albuquerque, NM 87107	\$ 8,830	VM Parts/Sup	Y	N
3900 2 nd St Albuquerque, NM 87107	\$ 21,820	VM Parts/Sup	N	N
1010 2 nd St NW Albuquerque, NM 87102	\$ 6,112	VM Parts & Service	N	N
5900 Office Blvd NE Albuquerque, NM 87109	\$ 5,402	VM Parts/Sup	N	N

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2015

Procurement Number	Type	PO No.	Contract Beg. Date	Awarded Vendor Name	State	Bidders
<u>Requests for Bids Exceeding \$60,000</u>						
B2015000036	Bid	BP000670	02/11/2015	San Loma Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000671	02/11/2015	Tifco Industries	TX	<<Awarded>>
B2015000036	Bid	BP000672	02/11/2015	Bruckner Truck Sales Inc.	AL	<<Awarded>>
B2015000036	Bid	BP000673	02/11/2015	Cummins Rocky Mountain LLC	AZ	<<Awarded>>
B2015000036	Bid	BP000675	02/11/2015	Kimberly Ramos	NM	<<Awarded>>
B2015000036	Bid	BP000676	02/11/2015	Stewart & Stevenson LLC	NM	<<Awarded>>
B2015000036	Bid	BP000677	02/11/2015	Wagner Equipment Co	CO	<<Awarded>>
B2015000036	Bid	BP000678	02/11/2015	Bob Turner Ford/Power Ford	NM	<<Awarded>>
B2015000036	Bid	BP000679	02/11/2015	Don Chalmers Ford	NM	<<Awarded>>
B2015000036	Bid	BP000680	02/11/2015	Galles Chevrolet	NM	<<Awarded>>
B2015000036	Bid	BP000681	02/11/2015	Federated Fleet & Automotive Services Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000682	02/11/2015	Inland Kenworth (US) Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000683	02/11/2015	Mesa Tractor Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000684	02/11/2015	Road Machinery Co	NM	<<Awarded>>

<u>Physical Address</u>	<u>Amount Expended as of 06/30/2015</u>	<u>Service</u>	<u>State Preference Y/N/Veteran</u>	<u>Local Preference Y/N</u>
3440 Girard NE Albuquerque, NM 87107	\$ 9,936	VM Parts/Sup	N	Y
21400 Northwest Frwy Cypress, TX 77429	\$ 1,457	VM Parts/Sup	N	N
Corporate Billing LLC 239 Johnston St SE Decatur, AL 35601	\$ 3,179	VM Parts & Service	N	N
Southern Region Manager Power Sys 651 N 101 st Ave Avondale, AZ 85323	\$ 4,851	VM Parts & Service	N	N
One Stop Two LLC 225 Eubank NE Albuquerque, NM 87123	\$ 36,710	VM Parts & Service	N	Y
6565 Hanover NW Albuquerque, NM 87121	\$ 2,228	VM Parts & Service	Y	N
18000 Smith Rd Aurora, CO 80011 Local Address: 4000 Osuna Rd NE Albuquerque, NM 87109	\$ 2,500	VM Parts & Service	N	N
1101 Montano Rd NE Albuquerque, NM 87105	\$ 65,718	VM Parts & Service	N	N
2500 Rio Rancho Blvd Rio Rancho, NM 87124	\$ -	VM Parts & Service	Y	N
1601 Lomas Blvd NE Albuquerque, NM 87113	\$ 16,201	VM Parts & Service	N	N
7101 Santa Rita Pl NE Albuquerque, NM 87113	\$ -	VM Parts & Service	N	Y
3120 Pan American Frwy NE Albuquerque, NM 87107	\$ 39,903	VM Parts & Service	N	Y
3826 4 th St NW Albuquerque, NM 87107	\$ 237	VM Parts & Service	N	Y
6101 Pan American Frwy NE Albuquerque, NM 87109	\$ 14,548	VM Parts & Service	N	N

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2015

Procurement Number	Type	PO No.	Contract Beg. Date	Awarded Vendor Name	State	Bidders
<u>Requests for Bids Exceeding \$60,000</u>						
B2015000036	Bid	BP000685	02/11/2015	Titan Machinery Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000686	02/11/2015	Utility Trailer Interstate	NM	<<Awarded>>
B2015000036	Bid	BP000687	02/11/2015	DC Distributing Co David Castillo	NM	<<Awarded>>
B2015000036	Bid	BP000688	02/11/2015	US Distributing Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000689	02/11/2015	MCT Industries Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000690	02/11/2015	Desert Greens Equipment Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000691	02/11/2015	Golden Equipment Co.	NM	<<Awarded>>
B2015000036	Bid	BP000692	02/11/2015	Petes Equipment Repair	NM	<<Awarded>>
B2015000036	Bid	BP000693	02/11/2015	Clark Truck Equipment Co Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000694	02/11/2015	Albuquerque Brake Alignment Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000695	02/11/2015	Lubricar Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000696	02/11/2015	Action Hose Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000697	02/11/2015	Mesa Verde Construction & Development LLC	NM	<<Awarded>>
B2015000036	Bid	BP000698	02/11/2015	Albuquerque Custom Tint & Detailing Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000699	02/11/2015	Albuquerque Fleet Auto Services	NM	<<Awarded>>
B2015000036	Bid	BP000700	02/11/2015	Rush Truck Centers of New Mexico Inc.	NM	<<Awarded>>

<u>Physical Address</u>	<u>Amount Expended as of 06/30/2015</u>	<u>Service</u>	<u>State Preference Y/N/Veteran</u>	<u>Local Preference Y/N</u>
6613 Edith Blvd NE Albuquerque, NM 87113	\$ 73,716	VM Parts & Service	N	N
2516 University NE Albuquerque, NM 87107	\$ 12,708	VM Parts & Service	N	N
3660 Sunstar Blvd SW Albuquerque, NM 87105	\$ -	VM Parts/Sup	N	N
3700 Rutledge Rd NE Albuquerque, NM 87109	\$ 4,398	VM Parts/Sup	N	N
7451 Pan American Frwy NE Albuquerque, NM 87109	\$ 15,275	VM Parts & Service	Y	N
NM Tractor Sales 4850 Pan American Frwy NE Albuquerque, NM 87109	\$ 2,075	VM Parts & Service	N	Y
721 Candelaria NE Albuquerque, NM 87107	\$ 3,896	VM Parts & Service	Y	N
1412 Broadway NE Albuquerque, NM 87102	\$ 1,534	VM Parts & Service	N	N
501 Industrial Ave NE Albuquerque, NM 87107	\$ 16,724	VM Parts & Service	Veteran	N
5701 Wilshire Ave NE Albuquerque, NM 87113	\$ 1,010	VM Parts & Service	N	N
3520 Calle Cuervo St NW Albuquerque, NM 87114	\$ 419	VM Parts & Service	N	N
3315 Stanford Dr. NE Albuquerque, NM 87107	\$ -	VM Parts/Sup	N	N
Meineke Car Care Center #2281 8721 San Pedro Dr. NE Albuquerque, NM 87113	\$ -	VM Parts & Service	N	Y
1619 2 nd St NW Albuquerque, NM 87102	\$ 5,001	VM Parts & Service	N	N
1903 4 th St NW Albuquerque, NM 87102	\$ -	VM Parts & Service	N	Y
6521 Hanover Rd. NE Albuquerque, NM 87121	\$ -	VM Parts & Service	Y	N

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2015

Procurement Number	Type	PO No.	Contract Beg. Date	Awarded Vendor Name	State	Bidders
<u>Requests for Bids Exceeding \$60,000</u>						
B2015000036	Bid	BP000701	02/11/2015	Roberts Truck Center New Mexico LLC	NM	<<Awarded>>
B2015000036	Bid	BP000702	02/11/2015	Independent Radiator Service Corp.	NM	<<Awarded>>
B2015000036	Bid	BP000703	02/11/2015	Jackson Equipment Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000706	02/11/2015	Melloy Dodge	NM	<<Awarded>>
B2015000036	Bid	BP000707	02/11/2015	Christians Automotive Suspensions Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000705	02/11/2015	Lonestar Freightliner Group LLC	NM	<<Awarded>>
B2015000036	Bid	BP000709	02/11/2015	U Joints Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000710	02/11/2015	J J's Premier Tire & Service Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000712	02/11/2015	Mastertech Automotive Services	NM	<<Awarded>>
B2015000036	Bid	BP000713	02/11/2015	Allstate Hydraulics Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000714	02/11/2015	M & M Industries	NM	<<Awarded>>
B2015000036	Bid	BP000715	02/11/2015	Fincham Enterprises Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000717	02/11/2015	The Garage Inc.	NM	<<Awarded>>
B2015000036	Bid	BP000718	02/11/2015	Jasper Engine Exchange Inc.	IN	<<Awarded>>
B2015000036	Bid	BP000719	02/11/2015	Enerpulse Inc.	NM	<<Awarded>>

Physical Address	Amount Expended as of 06/30/2015	Service	State Preference Y/N/Veteran	Local Preference Y/N
1623 Aspen Ave NW Albuquerque, NM 87104	\$ 11,864	VM Parts & Service	N	N
711 Aspen NW Albuquerque, NM 87102	\$ 165	VM Parts & Service	N	N
6420 2 nd St NW Albuquerque, NM 87107	\$ -	VM Parts & Service	N	N
9621 Coors Blvd NW Albuquerque, NM 87114	\$ -	VM Parts & Service	N	N
8811 2 nd St NW Albuquerque, NM 87114	\$ 462	VM Parts & Service	N	Y
12901 I-40 West Frontage Rd. Albuquerque, NM 87121	\$ 2,776	VM Parts & Service	N	N
4220 Edith Blvd NE Albuquerque, NM 87197	\$ -	VM Parts & Service	N	N
7340 San Antonio Rd NE Albuquerque, NM 87109	\$ -	VM Parts & Service	N	N
2408 Morningside NE Albuquerque, NM 87110	\$ 4,983	VM Parts & Service	N	N
3225 Vassar NE Albuquerque, NM 87107	\$ -	VM Parts & Service	N	N
567 Comanche Rd NE Albuquerque, NM 87107	\$ 19,162	VM Parts & Service	N	Y
5601 Wilshire NE Albuquerque, NM 87113	\$ 13,559	VM Parts & Service	N	N
6441 Western Trail NW Albuquerque, NM 87120	\$ -	VM Parts & Service	Y	N
815 Wernsing Rd Jasper, IN 47546	\$ -	VM Parts & Service	N	N
2451 Alamo Ave NE Albuquerque, NM 87106	\$ -	VM Parts & Service	N	N

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2015**

Procurement Number	Type	PO No.	Contract Beg. Date	Awarded Vendor Name	State	Bidders
<u>Requests for Bids Exceeding \$60,000</u>						
B2015000036	Bid	BP000725	02/11/2015	Acme Radiator Service Richard Heissen Buttle	NM	<<Awarded>>
B2015000036	Bid	BP000726	02/18/2015	DOX Auto Repair Caprice Soto	NM	<<Awarded>>
				Additional Bidders:		Thomas Archuleta /Dr. Fuel Good H & C Trucking
<u>Requests for Proposals Exceeding \$60,000 Awarded in FY2015</u>						
P2014000058	Proposal	BP000615	09/10/2014	Cobb Fendley & Associates Inc.	TX	<<Awarded>>
				Additional Offerors:		Abasto Subsurface Utility Engineering Services CARDNO TBE
P2015000003	Proposal	BP000765	03/24/2015	B & D Industries Inc.	NM	<<Awarded>>
P2015000003	Proposal	BP000773	03/31/2015	McDade Woodcock Inc.	NM	<<Awarded>>
P2015000003	Proposal	BP000774	04/02/2015	US Electrical Corporation	NM	<<Awarded>>
P2015000003	Proposal	BP000777	04/02/2015	SDV Construction Inc.	NM	<<Awarded>>
P2015000003	Proposal	BP000778	04/07/2015	Enterprises Electrical Services Inc.	NM	<<Awarded>>
P2015000003	Proposal	P0000270	06/11/2015	B & D Industries Inc.	NM	B & D Industries Inc.
P2015000003	Proposal	P0000228	06/18/2015	B & D Industries Inc.	NM	B & D Industries Inc.

Physical Address	Amount Expended as of 06/30/2015	Service	State Preference Y/N/Veteran	Local Preference Y/N
715 Isleta Blvd SW Albuquerque, NM 87105	\$ 143	VM Parts & Service	N	N
5721 Edith NE Albuquerque, NM 87107	\$ 450	VM Parts & Service	N	N
309 Delamar Ave NW Albuquerque, NM 87107			N	N
7008 2 nd St NW Albuquerque, NM 87107			N	N
13430 Northwest Frwy Suite 1100 Houston, TX 77040	\$ 223,630	Sub-Surface Utility	N	N
2110 Claremont NE Albuquerque, NM 87107			N	N
2815 Broadbent Pkwy NE Suite A Albuquerque, NM 87123			N	N
9720 Bell SE Albuquerque, NM 87123	\$ -	On-Call Elec Service	Y	N
2404 Claremont Ave NE Albuquerque, NM 87107	\$ -	On-Call Elec Service	Veteran 7%	N
301 California St SE Albuquerque, NM 87108	\$ -	On-Call Elec Service	Y	N
3436 Edith Blvd NE Albuquerque, NM 87107	\$ -	On-Call Elec Service	Y/Veteran 7%	N
9708 Bell Ave SE Albuquerque, NM 87123	\$ -	On-Call Elec Service	Y	N
PO issued for emergency electrical work to B & D Industries as the first vendor in the emergency on-call quarterly rotation for the contracts listed above.	\$ 83,085	On-Call Emergency Elec	Y	N
Emergency On-call quarterly rotation contracts listed above.	\$ 84,050	On-Call Emergency Elec	Y	N

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2015**

Procurement Number	Type	PO No.	Contract Beg. Date	Awarded Vendor Name	State	Bidders
<u>Requests for Proposals Exceeding \$60,000 Awarded in FY2015</u>						
P2015000003	Proposal	P0000230	06/18/2015	B & D Industries Inc.	NM	B & D Industries Inc.
P2015000003	Proposal	P0000231	06/18/2015	B & D Industries Inc.	NM	B & D Industries Inc.
P2015000003	Proposal	P0000232	06/18/2015	B & D Industries Inc.	NM	B & D Industries Inc.
P2015000003	Proposal	P0000233	06/18/2015	B & D Industries Inc.	NM	B & D Industries Inc.
				Additional Offerors:		Omega Electrical Contractors
						Burgos Group, LLC
						GEW Mechanical
<u>Emergency</u>						
EEP2015-008-TC	Emergency Report	P0000171	02/02/2015	Riley Industrial Services Inc.	NM	<<Awarded>>
				Quotes requested of two additional vendors-quotations not submitted:		Ace Pipe Cleaning
						Atlas Pumping
<u>Sole Source</u>						
SSP2015-016-TC	Sole Source	P0000210	04/21/2015	Huber Technology Inc.	NC	<<Awarded>>

<u>Physical Address</u>	<u>Amount Expended as of 06/30/2015</u>	<u>Service</u>	<u>State Preference Y/N/Veteran</u>	<u>Local Preference Y/N</u>
Emergency On-call quarterly rotation contracts listed above.	\$ 133,447	On-Call Emergency Elec	Y	N
Emergency On-call quarterly rotation contracts listed above.	\$ 165,063	On-Call Emergency Elec	Y	N
Emergency On-call quarterly rotation contracts listed above.	\$ 272,305	On-Call Emergency Elec	Y	N
Emergency On-call quarterly rotation contracts listed above.	\$ 253,532	On-Call Emergency Elec	Y	N
6004-A Anaheim Ave NE Albuquerque, NM 87113			Y	N
320 Ranchitos Rd NW Suite B Albuquerque, NM 87114			N	Y
127 Aztec NW Albuquerque, NM 87107			Y	N
2615 San Juan Blvd Farmington, NM 87401	\$ 84,522	Grit Cleaning of PTF Basins	N	N
4000 Truman Rd Kansas City, MO 64127-2290			N	N
200 Son Nombre NE Albuquerque, NM 87184-0477			N	N
9735 Northcross Center Ct Suite A Huntersville, NC 28078	\$ 107,150	Huber Coanda Grit Classifier Unit	N	N

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
EXIT CONFERENCE
June 30, 2015**

An exit conference was held on October 21, 2015, and attended by the following:

WATER AUTHORITY:

Trudy E. Jones, Board Vice-Chair
Mark Sanchez, Executive Director
Stan Allred, Chief Financial Officer
Marta J. Ortiz, Accounting Officer

REDW LLC:

Joshua Trujillo, Principal
Danny Martinez, Audit and Consulting
Manager