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Meeting Date: May 18, 2022  
Staff Contact: Nann Winter, Esq.

**TITLE: C-22-18 – Extension of Employment Agreement with Executive Director**

**ACTION: Recommend Approval**

**SUMMARY:**

The Employment Agreement with Executive Director Mark S. Sanchez is extended until June 30, 2025.

**COMMENTS:**

The intent is to have an agreement, which is for a period of three years. The primary purpose of this period is to provide for stability and continuity of leadership in the organization.

**FISCAL IMPACT:**

None. Budgeted position.

## **SUPPLEMENT TO EMPLOYMENT AGREEMENT**

**THIS Supplement** to the Employment Agreement dated June 20, 2007 (Employment Agreement) by and between the Albuquerque Bernalillo County Water Utility Authority (Water Authority) and Mark S. Sanchez (Mr. Sanchez), is entered into this 18th day of May, 2022.

**WHEREAS**, the Water Authority and Mr. Sanchez desire to extend the term of Mr. Sanchez's Employment Agreement with the Water Authority for one (1) additional year from June 30, 2024 to June 30, 2025.

**IT IS THEREFORE AGREED** between the Water Authority and Mr. Sanchez that:

1. Paragraph 1. Term of Employment of the Employment Agreement is amended as follows:

Mr. Sanchez's employment will continue through June 30, 2025, unless terminated. The term of this Agreement may be extended by mutual agreement.

**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement on this 18<sup>th</sup> day of May, 2022 in Bernalillo County, New Mexico.

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Mark S. Sanchez

Date

Albuquerque Bernalillo County Water Utility Authority

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Klarissa J. Peña, Chair

Date