
Meeting Date: April 23, 2014
Staff Contact: Stan Allred, Chief Financial Officer

TITLE: C-14-14 - FY/14 3rd Quarter Operating Financial Reports

ACTION: Receipt be noted

SUMMARY:

Submitted to the Board for review and informational purposes are the financial reports for the quarter ended March 31, 2014. These reports provide a year to date comparison between the approved FY/13 budget and actual expenditures through March 31, 2014. These reports also include revenue and expenditure projections to June 30, 2014. The projections are based on actual, trend and historical information. As with any estimates, this information is subject to adjustment.

Fund 21 General Operating Fund

Revenues:

Third quarter revenues are about \$1.6 million above the same period in FY/13. This revenue increase includes decreased revenue from water sales of \$0.9 million, San Juan Chama Strategy implementation \$.5 million, increases Sewer revenue \$2.1 million and other miscellaneous revenues of approx. \$0.9 million. The FY/14 revenues are down from the FY/13 revenues for the same time period due to decreased water usage as a result of a 12% reduction in consumption as compared to the same 9-month period of FY/13. The reduction is offset by the 5% Rate Revenue increase implemented at July 1, 2013. Factors affecting the reduction are increased precipitation in the months of July and September as compared to the same period of FY/13 and normal precipitation for that same period. In addition, the increase in rates that went into effect on July 1 along with the 200% water use block level in the rate structure has had an impact on customer's usage patterns. Projected revenues are off by approximately \$8.7 million for the first 9 months of FY/14 and are in line to be below the approved budget for FY/14. Revenue projections to June 30, 2014 have been adjusted from the approved budget on the 3rd quarter report. Approved budget revenues amounts were derived with the expectation of very limited growth in the service area for the next several years coupled with continued 2% reductions in consumption due to the very effective conservation efforts of the Water Authority.

Expenditures:

Third quarter total expenditures are \$3.1 million above the same period in FY/13. This increase is mainly in the Interfund Transfers \$6 million and General Government

\$4.7 million. The increase in the General Government is due to the large Risk Insurance Premiums the Water Authority paid as it transferred its Risk Program away from the City of Albuquerque. It is anticipated that the Water Authority will be under budget in the expenditures at the end of the fiscal year. These two increases were offset by decreases in other operating categories. In FY/14, in conjunction with the move to a new ERP system, the Water Authority added a General Government division to the chart of accounts structure to move Water Authority-wide appropriations out of individual departments. This division is comprised of the following departments, appropriations for Utilities, Electricity, and Natural Gas. Additional appropriations for Workers Compensation, Tort and Risk, Franchise Fees, Water Conservation Fees, Admin Fees to the City of Albuquerque, and Interfund Transfers. These appropriations had, in previous years been tracked in individual departments or divisions. At this time due to the revenue shortfall, the Water Authority will continue postponing the transfer from Operating to CIP. This will generate savings of approximately \$8 million for FY/14. The projected expenditure at June 30, 2014, is estimated to be \$4.3 million under the approved appropriation. Including the savings that will be derived by the reduction of the CIP transfer, it is estimated the projected expenditures at June 30, 2014 will be \$12.3 million under approved appropriation.

Working capital or fund balance is projected to be \$1.4 million, compared to a beginning balance in 2014 of (\$14.9) million which includes the life insurance liability that was booked in FY13 per GASB 45. The fund balance trend has reversed as planned and will eventually meet the target of 1/12.

FISCAL IMPACT:

Due to the reduction in revenue, the transfer to CIP in the amount of \$8 million has been postponed. It is clear that reduced consumption has caused revenues to decline. If this trend continues, a combination of reducing operating expenses and increasing fixed portion of the rate structure will need to be evaluated. \$4.3 million in anticipation of this trend have already reduced operating expenses. Use of the rate reserve fund will be evaluated prior to any consideration of rate adjustments.

The reduction in consumption is a positive result for conservation goals, however, the costs of maintaining the utility are primarily fixed in nature and the revenue requirements for operating, and debt service payments, reserves, and debt service coverage are not variable. It appears at this point that an adjustment to the fixed charges will be necessary to continue upgrading infrastructure as planned. A rate consultant is currently evaluating this situation and has made a presentation to the Customer Advisory Committee to make a recommendation for FY15.



Memo

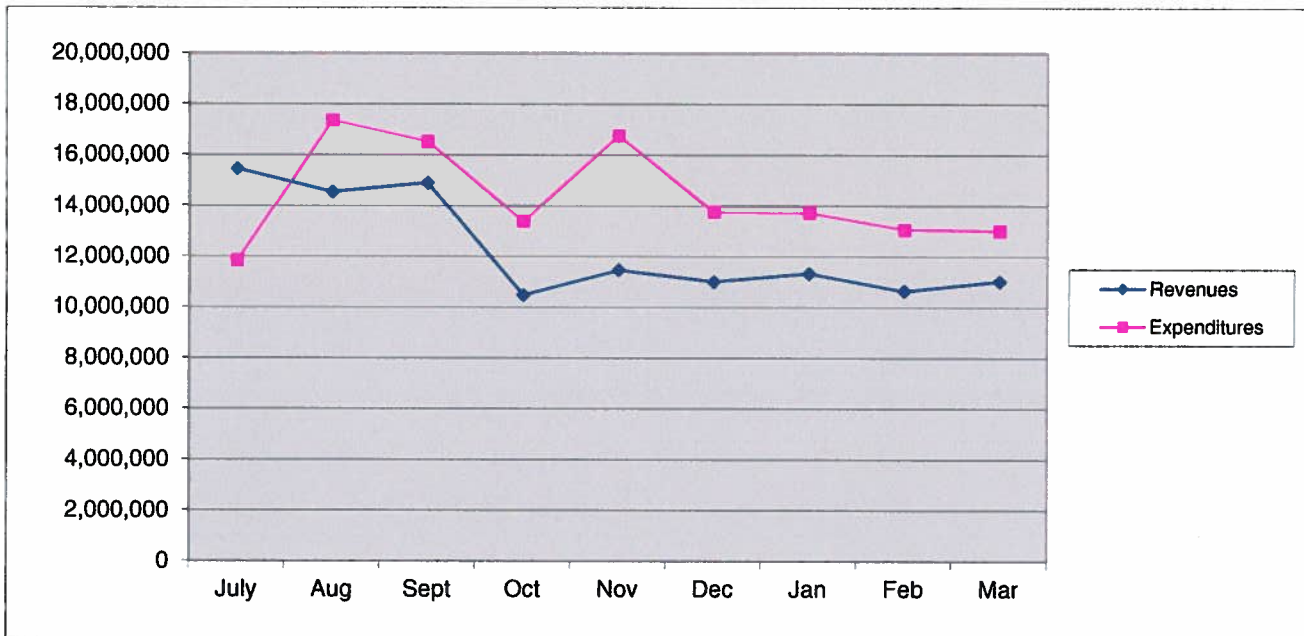
To: Stan Allred, Chief Financial Officer
From: Susan Lander, Fiscal Officer *sjl*
Date: April 8, 2014
Re: March 2014 FINANCIAL REPORTS

Attached are the March 2014 financial reports for the Water Authority operating and CIP funds. This report includes:

1. Revenues vs. Expenditures Graph
2. Revenue & Expenditure Analysis-Fund 21
3. Department Summary Budget with Projection-Fund 21
4. Overview-Funds 21 and 31
5. Plant & Field Operations Overview
4. Precipitation Chart
5. Utility CIP Actual and Projected Expenditures
7. Debt Service Fund 31

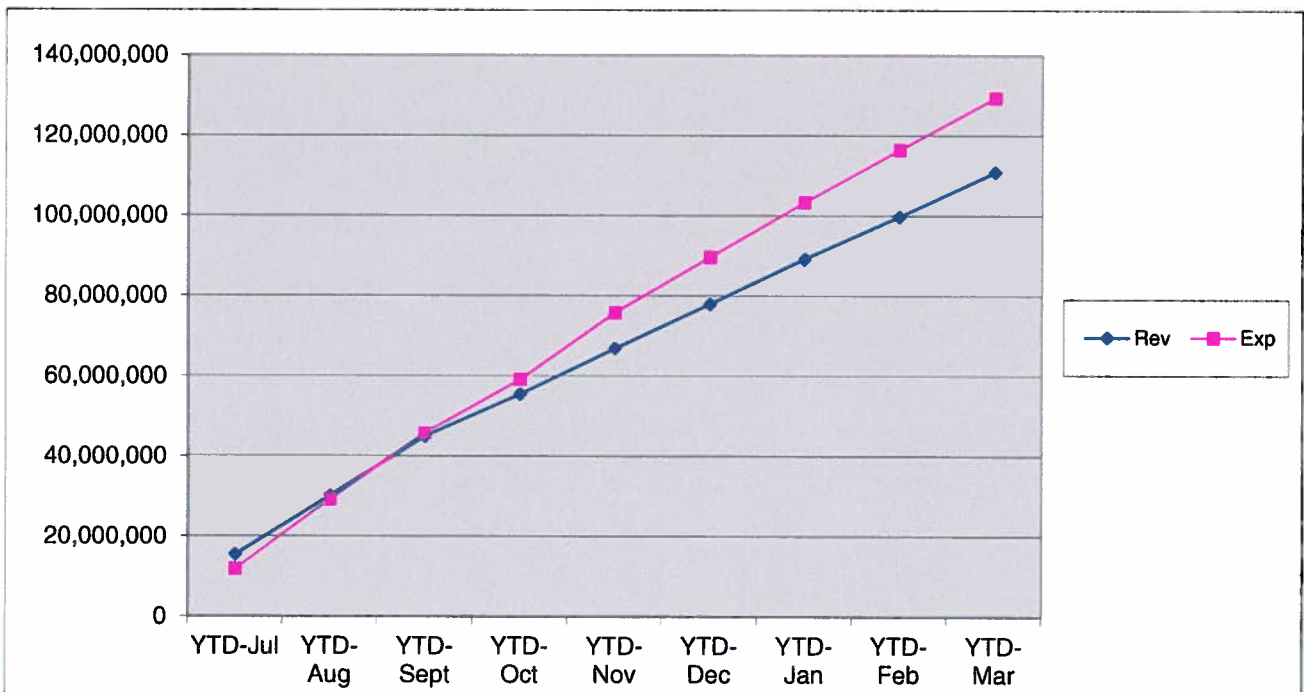
If you have any questions about your specific program(s) and what assumptions were used, please call me at 768-3637.

**Water Utility Authority - General Fund 21
Revenues Compared to Expenditures - FY14
Mar-14**



Revenues - February
Expenditures - February

\$11,021,560
\$13,009,263



YTD Revenues
YTD Expenditures

\$110,896,422
\$129,443,634

Notes:

Does not include Water Resources Management expenses due to dedicated funding.

FY14 Budgeted Revenues - Fund 21 \$176,574,000

FY14 Operating Budget Appropriation - Fund 21 \$184,437,824

WUA General Fund 21
Revenue and Expenditure Analysis - FY14
Month Ending March 2014

	<u>FY13 YTD</u>	<u>FY14 YTD</u>	<u>FY14 BUDGET</u>	<u>FY14 PROJECTION</u>	<u>BUDGET LESS PROJECTION</u>
<u>REVENUES</u>					
Sale of Water: City (includes NWSA)	46,583,663	45,119,661	82,515,000	73,515,000	(9,000,000)
Water Valley	3,859,712	3,828,456	5,000,000	5,000,000	-
Water Facilities Rehab	7,257,358	8,074,774	7,100,000	10,000,000	2,900,000
Sewer Service: City (includes NWSA)	30,728,675	26,999,319	56,187,000	42,600,000	(13,587,000)
Sewer Valley	2,743,441	2,423,317	4,000,000	4,000,000	-
Wastewater Facilities Rehab	9,874,342	16,043,099	6,200,000	17,200,000	11,000,000
Hookups/CIA: City	261,108	230,958	350,000	350,000	-
Hookups/CIA: Valley	15,220	10,465	50,000	20,000	(30,000)
Water Resources Mgmt.	3,319,093	3,066,587	4,500,000	4,500,000	-
SJC Strategy Imp	21,437,053	20,920,978	30,000,000	30,000,000	-
Reuse	233,715	264,405	400,000	400,000	-
SW Billing Fee	830,544	821,333	1,236,000	1,236,000	-
CIP Employees	176,778	430,924	800,000	800,000	-
Interest	5,741	20,386	750,000	750,000	-
Miscellaneous	1,363,291	1,973,609	1,550,000	1,550,000	-
Franchise Fee City	4,421,780	4,470,585	7,130,000	7,130,000	-
Franchise Fee Valley	406,810	399,072	627,000	627,000	-
Franchise Fee Rio Rancho	722	761	1,000	1,000	-
Franchise Fee Los Ranchos	50,671	49,703	78,000	78,000	-
Rate Reserve	-	-	-	-	-
TOTAL REVENUES	133,569,714	135,148,392	208,474,000	199,757,000	(8,717,000)
Beg Working Capital Excluding Gasb	(10,868,656) a)	(14,920,865) a)	(14,920,865) a)	(14,920,865) a)	
TOTAL REVENUES & BWC	122,701,058	120,227,527	193,553,135	184,836,135	
<u>EXPENDITURES</u>					
Water Authority Administration	15,184,197	1,998,134	2,537,357	2,696,102	(158,745)
Human Resources	732,551	892,445	1,229,644	1,207,527	22,117
Finance	4,731,813	2,351,252	2,840,244	3,096,235	(255,991)
Customer Services	5,011,497	5,210,797	7,697,421	7,055,813	641,608
Information Technology	3,894,047	3,937,947	4,302,334	5,261,031	(958,697)
Wastewater Plant	8,816,279	7,651,151	10,097,028	10,431,225	(334,197)
SJC Water Treatment Plant	2,295,212	2,321,246	3,059,099	3,173,579	(114,480)
Groundwater System	4,768,307	4,142,459	5,761,235	5,767,256	(6,021)
Wastewater Collection	4,985,200	6,979,918	5,412,416	6,007,230	(594,814)
Water Field Operations	13,153,023	10,959,938	19,713,223	18,605,793	1,107,430
Compliance	2,615,891	2,698,324	4,524,999	3,783,241	741,758
Water Resources Management	4,149,290	4,939,169	6,429,000	6,594,809	(165,809)
General Government	-	21,578,744	33,842,000	29,430,860	4,411,140
San Juan Chama	1,703,913	1,709,264	2,247,000	2,220,514	26,486
Interfund Transfers	60,273,828	58,070,500	84,094,000	76,094,004	7,999,996
TOTAL EXPENDITURES	132,315,048	135,441,289	193,787,000	181,425,219	12,361,781
Year end CA's					
TOTAL NET EXPENDITURES	132,315,048	135,441,289	193,787,000	181,425,219	
Restricted - Rate Stabilization Fund	2,000,000	2,000,000	2,000,000	2,000,000	
ENDING WORKING CAPITAL BALANCE	(11,613,990)	(17,213,762)	(2,233,865)	1,410,916	
GASB-31 Adj					
ENDING WCB PER CAFR	(11,613,990)	(17,213,762)	(2,233,865)	1,410,916	

a) audited b) unaudited per Financial Plan

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2014 As of 3/31/2014

Fund: 21

Division				Remaining	Budget to
Department	Budget	Actual	Projected	Budget	% Expended
Administration					
Executive Director					
Wages & Benefits	973,561	732,891	276,627	240,670	75.28
Wages Overtime	0	124	0	(124)	0.00
Operating Expenses	849,645	814,049	277,459	35,596	95.81
Total Executive Director	1,823,206	1,547,064	554,086	276,142	84.85
COOs office					
Wages & Benefits	332,022	166,933	60,357	165,089	50.28
Operating Expenses	125,684	138,695	13,300	(13,011)	110.35
Capital Expenses	0	0	0	0	0.00
Total COOs office	457,706	305,628	73,657	152,078	66.77
Safety					
Wages & Benefits	235,234	132,197	63,333	103,037	56.20
Wages Overtime	0	1,427	600	(1,427)	0.00
Operating Expenses	21,211	11,818	6,292	9,393	55.72
Total Safety	256,445	145,442	70,225	111,003	56.71
Human Resources					
Wages & Benefits	1,073,780	754,044	285,949	319,736	70.22
Wages Overtime	0	3,185	300	(3,185)	0.00
Operating Expenses	155,864	135,216	28,833	20,648	86.75
Total Human Resources	1,229,644	892,445	315,082	337,199	72.58
Total Administration	3,767,001	2,890,579	1,013,050	876,422	76.73
Financial/Business Services					
Finance					
Wages & Benefits	1,842,219	1,311,829	488,983	530,390	71.21
Wages Overtime	0	8,860	1,500	(8,860)	0.00
Operating Expenses	998,025	1,030,563	254,500	(32,538)	103.26
Total Finance	2,840,244	2,351,252	744,983	488,992	82.78
Customer Services & Billing					
Wages & Benefits	2,227,957	1,634,040	613,238	593,917	73.34
Wages Overtime	0	10,860	1,500	(10,860)	0.00
Operating Expenses	1,959,113	1,404,010	445,798	555,103	71.67
Capital Expenses	0	0	0	0	0.00
Total Customer Services & Billing	4,187,070	3,048,910	1,060,536	1,138,160	72.82
CS Meter Reading					
Wages & Benefits	1,778,014	1,333,386	465,096	444,628	74.99
Wages Overtime	29,000	18,295	7,808	10,705	63.09
Operating Expenses	2,773	41,372	3,000	(38,599)	1,491.96
Capital Expenses	0	0	0	0	0.00
Total CS Meter Reading	1,809,787	1,393,053	475,904	416,734	76.97
Customer Service Field					
Wages & Benefits	832,636	582,771	218,126	249,865	69.99
Wages Overtime	0	38,066	13,500	(38,066)	0.00
Operating Expenses	867,928	147,997	76,950	719,931	17.05
Capital Expenses	0	0	0	0	0.00
Total Customer Service Field	1,700,564	768,834	308,576	931,730	45.21
Information Technology					
Wages & Benefits	2,905,118	2,039,733	782,147	865,385	70.21
Wages Overtime	0	(8)	0	8	0.00
Operating Expenses	1,397,216	1,898,222	540,937	(501,006)	135.86

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2014 As of 3/31/2014

Fund: 21

Division				Remaining	Budget to
Department	Budget	Actual	Projected	Budget	% Expended
Total Information Technology	4,302,334	3,937,947	1,323,084	364,387	91.53
Total Financial/Business Services	14,839,999	11,499,996	3,913,083	3,340,003	77.49
Plant					
WW Plant Administration					
Wages & Benefits	222,089	187,804	86,034	34,285	84.56
Wages Overtime	0	394	0	(394)	0.00
Operating Expenses	149,817	62,281	50,369	87,536	41.57
Total WW Plant Administration	371,906	250,479	136,403	121,427	67.35
WW Cogen					
Operating Expenses	752,323	523,307	78,678	229,016	69.56
Total WW Cogen	752,323	523,307	78,678	229,016	69.56
WW Mechanical					
Wages & Benefits	2,796,859	2,083,280	790,716	713,579	74.49
Wages Overtime	68,925	141,014	60,000	(72,089)	204.59
Operating Expenses	960,227	515,239	211,850	444,988	53.66
Capital Expenses	20,000	6,686	5,000	13,314	33.43
Total WW Mechanical	3,846,011	2,746,219	1,067,566	1,099,792	71.40
WW Plant Operations					
Wages & Benefits	2,966,704	2,236,490	835,519	730,214	75.39
Wages Overtime	277,202	253,032	91,000	24,170	91.28
Operating Expenses	270,804	426,206	144,000	(155,402)	157.39
Total WW Plant Operations	3,514,710	2,915,728	1,070,519	598,982	82.96
WW MDC					
Operating Expenses	63,000	60,579	16,050	2,421	96.16
Capital Expenses	0	0	0	0	0.00
Total WW MDC	63,000	60,579	16,050	2,421	96.16
WW SAF					
Wages & Benefits	1,054,872	735,163	284,003	319,709	69.69
Wages Overtime	0	48,228	21,000	(48,228)	0.00
Operating Expenses	420,962	351,849	99,200	69,113	83.58
Capital Expenses	0	0	0	0	0.00
Total WW SAF	1,475,834	1,135,240	404,203	340,594	76.92
WW Warehouse					
Operating Expenses	73,244	19,599	6,655	53,645	26.76
Total WW Warehouse	73,244	19,599	6,655	53,645	26.76
San Juan Chama Wtr Trtmt Plant					
Wages & Benefits	2,056,414	1,465,972	553,649	590,442	71.29
Wages Overtime	60,000	120,573	42,000	(60,573)	200.96
Operating Expenses	942,685	729,301	256,684	213,384	77.36
Capital Expenses	0	5,400	0	(5,400)	0.00
Total San Juan Chama Wtr Trtmt Plant	3,059,099	2,321,246	852,333	737,853	75.88
WA Plant Admin					
Wages & Benefits	401,371	215,277	92,354	186,094	53.64
Operating Expenses	9,450	24,795	625	(15,345)	262.38
Total WA Plant Admin	410,821	240,072	92,979	170,749	58.44
WA Wells, PS, Boost, Reserv					
Wages & Benefits	2,462,396	1,847,310	690,694	615,086	75.02
Wages Overtime	100,168	55,042	19,000	45,126	54.95
Operating Expenses	676,887	426,319	183,115	250,568	62.98

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2014 As of 3/31/2014

Fund: 21

Division				Remaining	Budget to
Department	Budget	Actual	Projected	Budget	% Expended
Total WA Wells, PS, Boost, Reserv	3,239,451	2,328,671	892,809	910,780	71.88
WA Treatment					
Wages & Benefits	800,511	546,440	215,521	254,071	68.26
Wages Overtime	31,972	18,703	8,608	13,269	58.50
Operating Expenses	105,493	89,947	22,123	15,546	85.26
Total WA Treatment	937,976	655,090	246,252	282,886	69.84
WA Plant Operations					
Wages & Benefits	834,240	692,256	197,027	141,984	82.98
Wages Overtime	37,917	61,791	12,000	(23,874)	162.96
Operating Expenses	33,128	124,689	40,782	(91,561)	376.39
Total WA Plant Operations	905,285	878,736	249,809	26,549	97.07
WA Arsenic Treatment					
Operating Expenses	70,000	13,668	60,000	56,332	19.53
Total WA Arsenic Treatment	70,000	13,668	60,000	56,332	19.53
WA MDC					
Operating Expenses	49,837	17,121	9,345	32,716	34.35
Total WA MDC	49,837	17,121	9,345	32,716	34.35
North Reuse					
Operating Expenses	71,865	9,101	54,603	62,764	12.66
Total North Reuse	71,865	9,101	54,603	62,764	12.66
South Reuse					
Wages & Benefits	0	0	0	0	0.00
Wages Overtime	0	0	0	0	0.00
Operating Expenses	76,000	0	19,000	76,000	0.00
Total South Reuse	76,000	0	19,000	76,000	0.00
Total Plant	18,917,362	14,114,856	5,257,204	4,802,506	74.61
Field					
WW Gravity					
Wages & Benefits	3,291,438	2,514,161	915,619	777,277	76.38
Wages Overtime	84,950	69,891	28,000	15,059	82.27
Operating Expenses	514,425	567,891	222,006	(53,466)	110.39
Total WW Gravity	3,890,813	3,151,943	1,165,625	738,870	81.01
WW Lift Station Operations					
Wages & Benefits	1,080,582	826,152	304,925	254,430	76.45
Wages Overtime	48,050	71,657	27,000	(23,607)	149.13
Operating Expenses	392,971	356,810	103,118	36,161	90.80
Capital Expenses	0	0	0	0	0.00
Total WW Lift Station Operations	1,521,603	1,254,619	435,043	266,984	82.45
Fleet Maintenance					
Wages & Benefits	369,255	294,835	102,553	74,420	79.85
Wages Overtime	0	45,180	15,000	(45,180)	0.00
Operating Expenses	2,667,471	1,897,065	683,638	770,406	71.12
Capital Expenses	618,326	336,276	154,581	282,050	54.38
Total Fleet Maintenance	3,655,052	2,573,356	955,772	1,081,696	70.41
WA Customer Requests					
Wages & Benefits	558,229	381,065	150,294	177,164	68.26
Wages Overtime	109,468	29,905	10,500	79,563	27.32
Operating Expenses	59,248	12,772	3,187	46,476	21.56
Total WA Customer Requests	726,945	423,742	163,981	303,203	58.29

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2014 As of 3/31/2014

Fund: 21

Division				Remaining	Budget to
Department	Budget	Actual	Projected	Budget	% Expended
Cross Connections					
Wages & Benefits	438,830	294,704	118,147	144,126	67.16
Wages Overtime	4,114	275	200	3,839	6.68
Operating Expenses	4,450	10,826	1,113	(6,376)	243.28
Total Cross Connections	447,394	305,805	119,460	141,589	68.35
WA Distribution Lines					
Wages & Benefits	5,572,568	4,293,720	1,598,671	1,278,848	77.05
Wages Overtime	513,475	462,612	120,000	50,863	90.09
Operating Expenses	5,372,232	3,301,827	1,307,479	2,070,405	61.46
Capital Expenses	19,693	0	0	19,693	0.00
Total WA Distribution Lines	11,477,968	8,058,159	3,026,150	3,419,809	70.21
WA Meter NS/REP					
Wages & Benefits	760,306	481,006	175,369	279,300	63.26
Wages Overtime	51,265	74,746	17,500	(23,481)	145.80
Operating Expenses	548,558	123,284	81,214	425,274	22.47
Total WA Meter NS/REP	1,360,129	679,036	274,083	681,093	49.92
WA Field Administration					
Wages & Benefits	1,705,386	1,205,950	429,041	499,436	70.71
Wages Overtime	53,244	41,686	14,335	11,558	78.29
Operating Expenses	277,105	245,560	89,677	31,545	88.62
Capital Expenses	10,000	0	0	10,000	0.00
Total WA Field Administration	2,045,735	1,493,196	533,053	552,539	72.99
Total Field	25,125,639	17,939,856	6,673,167	7,185,783	71.40
Compliance					
Laboratory					
Wages & Benefits	1,844,727	1,152,267	431,307	692,460	62.46
Wages Overtime	5,000	8,402	1,346	(3,402)	168.04
Operating Expenses	461,053	74,369	78,310	386,684	16.13
Capital Expenses	0	0	0	0	0.00
Total Laboratory	2,310,780	1,235,038	510,963	1,075,742	53.45
NPDES					
Wages & Benefits	1,062,699	715,174	286,111	347,525	67.30
Wages Overtime	670	3,382	750	(2,712)	504.78
Operating Expenses	114,426	31,180	13,575	83,246	27.25
Total NPDES	1,177,795	749,736	300,436	428,059	63.66
Water Quality					
Wages & Benefits	746,371	521,775	200,947	224,596	69.91
Wages Overtime	1,377	510	371	867	37.04
Operating Expenses	286,676	191,265	72,200	95,411	66.72
Capital Expenses	2,000	0	0	2,000	0.00
Total Water Quality	1,036,424	713,550	273,518	322,874	68.85
Total Compliance	4,524,999	2,698,324	1,084,917	1,826,675	59.63
Water Resources Management					
Utility Design					
Wages & Benefits	1,025,226	760,212	290,474	265,014	74.15
Wages Overtime	0	237	0	(237)	0.00
Operating Expenses	20,174	14,022	3,214	6,152	69.51
Total Utility Design	1,045,400	774,471	293,688	270,929	74.08
One Stop Shop Enterprise					
Wages & Benefits	252,215	173,046	64,187	79,169	68.61

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2014 As of 3/31/2014

Fund: 21

Division				Remaining	Budget to
Department	Budget	Actual	Projected	Budget	% Expended
Operating Expenses	12,681	10,676	5,321	2,005	84.19
Total One Stop Shop Enterprise	264,896	183,722	69,508	81,174	69.36
Maps & Records					
Wages & Benefits	408,682	282,949	110,030	125,733	69.23
Operating Expenses	111,259	47,111	23,840	64,148	42.34
Total Maps & Records	519,941	330,060	133,870	189,881	63.48
Water Resources Planning					
Wages & Benefits	719,018	431,132	153,791	287,886	59.96
Operating Expenses	532,394	643,700	188,769	(111,306)	120.91
Total Water Resources Planning	1,251,412	1,074,832	342,560	176,580	85.89
Water Conservation					
Wages & Benefits	944,074	628,895	254,174	315,179	66.62
Wages Overtime	0	821	300	(821)	0.00
Operating Expenses	2,036,960	1,802,568	505,490	234,392	88.49
Capital Expenses	4,000	0	0	4,000	0.00
Total Water Conservation	2,985,034	2,432,284	759,964	552,750	81.48
Groundwater Protection					
Wages & Benefits	168,492	125,750	50,047	42,742	74.63
Operating Expenses	144,823	17,476	5,752	127,347	12.07
Total Groundwater Protection	313,315	143,226	55,799	170,089	45.71
Arsenic Removal					
Operating Expenses	49,002	575	250	48,427	1.17
Total Arsenic Removal	49,002	575	250	48,427	1.17
Total Water Resources Management	6,429,000	4,939,170	1,655,639	1,489,830	76.83
General Government					
General Government					
Operating Expenses	25,390,536	17,284,225	5,698,734	8,106,311	68.07
Financial & Budgetary Expenses	0	16,550	0	(16,550)	0.00
Transfers	84,094,000	58,070,500	18,023,504	26,023,500	69.05
Total General Government	109,484,536	75,371,275	23,722,238	34,113,261	68.84
Early Retirement					
Wages & Benefits	400,000	335,883	107,692	64,117	83.97
Operating Expenses	0	0	0	0	0.00
Total Early Retirement	400,000	335,883	107,692	64,117	83.97
Gen Govt SJCWTP					
Operating Expenses	4,395,522	1,279,089	1,050,000	3,116,433	29.10
Total Gen Govt SJCWTP	4,395,522	1,279,089	1,050,000	3,116,433	29.10
Gen Govt WA					
Operating Expenses	262,000	65,883	45,000	196,117	25.15
Total Gen Govt WA	262,000	65,883	45,000	196,117	25.15
Gen Govt WW Treatment					
Operating Expenses	1,039,450	582,277	259,863	457,173	56.02
Total Gen Govt WW Treatment	1,039,450	582,277	259,863	457,173	56.02
Gen Govt Collections					
Operating Expenses	1,544,000	1,580,016	495,000	(36,016)	102.33
Total Gen Govt Collections	1,544,000	1,580,016	495,000	(36,016)	102.33
CIP Funded Positions					
Wages & Benefits	809,234	430,747	195,512	378,487	53.23
Wages Overtime	0	470	0	(470)	0.00

User: Susan Lander

Page

Date: 04/07/2014

Report: GL3300WUA: Summary Budget with Projections

5

Time: 13:24:45

Water Utility Authority
Summary Budget with Projections
Fiscal Year 2014 As of 3/31/2014

Fund: 21

Division				Remaining	Budget to
Department	Budget	Actual	Projected	Budget	% Expended
Operating Expenses	1,258	3,747	315	(2,489)	297.85
Total CIP Funded Positions	810,492	434,964	195,827	375,528	53.67
San Juan-Chama					
Operating Expenses	2,247,000	1,709,264	511,250	537,736	76.07
Total San Juan-Chama	2,247,000	1,709,264	511,250	537,736	76.07
Total General Government	120,183,000	81,358,651	26,386,870	38,824,349	67.70
Group Insurance					
Group Insurance					
Operating Expenses	0	(143)	0	143	0.00
Total Group Insurance	0	(143)	0	143	0.00
Total Group Insurance	0	(143)	0	143	0.00
Grand Total	193,787,000	135,441,289	45,983,930	58,345,711	69.89

OVERVIEW
WATER UTILITY AUTHORITY
As of March 2014

	FY13 YTD	FY14 YTD	FY14 Budgeted	FY14 Projected	Variance Budget-Projected
Fund 621					
Revenues:					
Water	57,977,061	57,264,314	95,015,000	88,885,000	6,130,000
Water Resources Management	3,319,093	3,066,587	4,500,000	4,500,000	-
Wastewater	43,346,458	45,465,735	66,387,000	63,800,000	2,587,000
Interest Earnings	5,741	20,386	750,000	750,000	-
Other	7,484,311	8,410,392	11,822,000	11,822,000	-
San Juan Chama	21,437,053	20,920,978	30,000,000	30,000,000	-
Total	133,569,714	135,148,392	208,474,000	199,757,000	8,717,000
Fund 621					
Expenses:					
Salaries (less overtime)	33,244,968	34,294,086	47,953,329	47,542,995	410,334
Overtime	1,960,486	1,589,365	1,476,797	2,045,986	(569,189)
Operating Expenses (less power/chemicals)	20,146,811	32,234,473	41,057,275	37,666,493	3,390,782
Power	8,197,583	9,351,591	11,290,608	12,194,120	(903,512)
Chemicals	4,331,699	3,507,238	7,240,972	5,357,128	1,883,844
Other	64,433,501	54,464,531	84,768,019	76,618,497	8,149,522
Total	132,315,048	135,441,289	193,787,000	181,425,219	12,361,781
Fund 631:					
Revenues:					
Utility Expansion Charges	5,469,379	5,365,603	8,000,000	8,000,000	-
Interest Earnings	47,357	-	200,000	200,000	-
Total	5,516,736	5,365,603	8,200,000	8,200,000	-
Expenses:					
Principal	-	-	41,351,000	41,351,000	-
Interest/Fiscal Agent Fees	13,671,921	13,969,285	28,380,000	28,380,000	-
Total	13,671,921	13,969,285	69,731,000	69,731,000	-

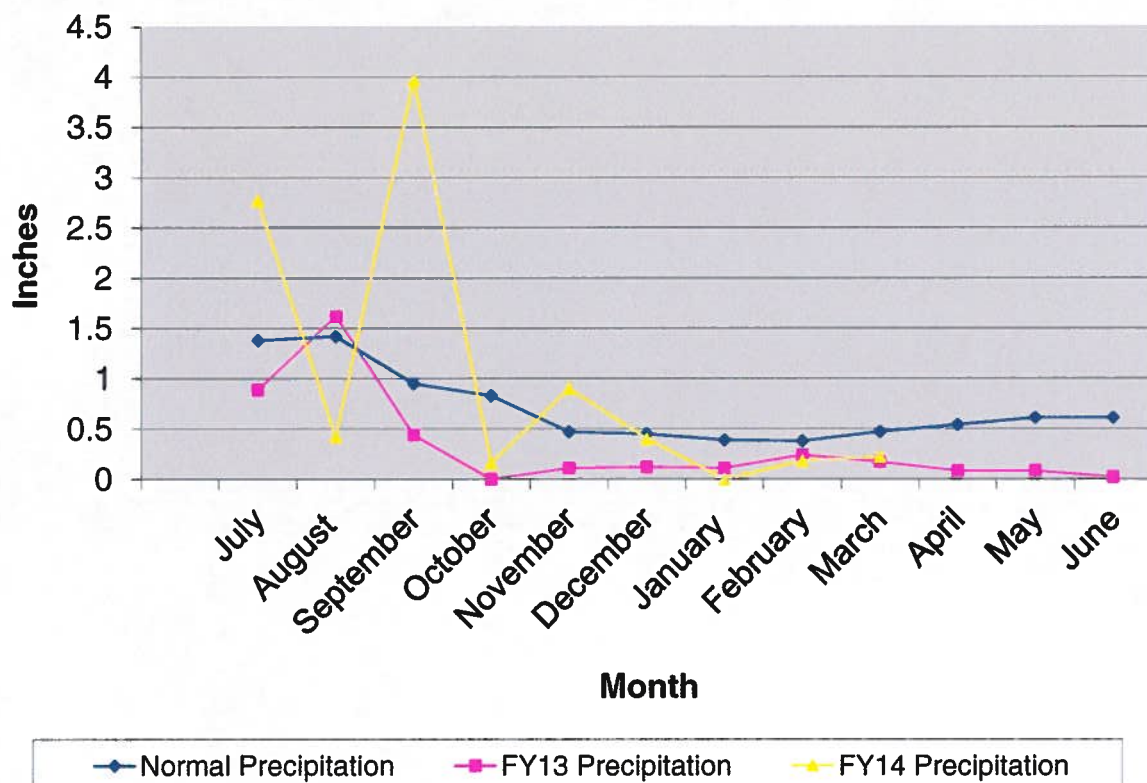
**ACTIVITY OVERVIEW
WATER UTILITY AUTHORITY
Plant Division
As of March 2014**

FUND 621	FY13 YTD	FY14 YTD	FY14 Budgeted	FY14 Projected	Variance Budget-Projected
Expenses:					
Salaries (less overtime)	10,312,828	10,009,992	13,595,456	13,755,509	(160,053)
Overtime	613,274	698,777	576,184	952,385	(376,201)
Operating Expenses	4,023,780	3,394,001	4,725,722	4,647,080	78,642
Other	929,916	12,086	20,000	17,086	2,914
Total	15,879,798	14,114,856	18,917,362	19,372,060	(454,698)

**ACTIVITY OVERVIEW
WATER UTILITY AUTHORITY
Field Division
As of March 2014**

	FY13 YTD	FY14 YTD	FY14 Budgeted	FY14 Projected	Variance Budget-Projected
FUND 621					
Salaries (less overtime)	9,882,095	10,291,593	13,776,594	14,086,212	(309,618)
Overtime	1,267,331	795,952	864,566	1,028,487	(163,921)
Operating Expenses	6,110,831	6,516,035	9,836,460	9,007,467	828,993
Other	877,966	336,276	648,019	490,857	157,162
Total	18,138,223	17,939,856	25,125,639	24,613,023	512,616

Precipitation - FY14



FOR THE MONTH OF	Mar-14
Normal YTD	6.74"
Actual FY13 YTD	3.70"
Actual FY14 YTD	9.02"

ALBUQUERQUE AREA PRECIPITATION

<u>Month</u>	<u>Normal</u> <u>Precipitation</u>	<u>FY13</u> <u>Precipitation</u>	<u>FY14</u> <u>Precipitation</u>
July	1.38	0.89	2.77
August	1.42	1.62	0.42
September	0.95	0.44	3.97
October	0.83	0.00	0.16
November	0.47	0.11	0.90
December	0.45	0.12	0.40
January	0.39	0.11	0.00
February	0.38	0.24	0.18
March	0.47	0.17	0.22
April	0.54	0.08	
May	0.61	0.08	
June	0.61	0.02	
Totals YTD	6.74	3.70	9.02
Totals FY	8.50	3.88	9.02

ALBUQUERQUE AREA PRECIPITATION
Calendar Year

<u>Year</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug</u>	<u>Sept</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Annual</u>
<u>Normal</u>	0.41	0.40	0.52	0.40	0.46	0.51	1.39	1.51	0.85	0.86	0.38	0.52	8.21
1985	0.49	0.54	0.70	1.69	1.12	0.53	1.16	0.49	1.53	2.15	0.19	0.16	10.75
1986	0.22	1.01	0.17	0.33	1.11	2.57	1.51	2.26	0.53	1.54	1.29	0.44	12.98
1987	0.66	0.61	0.07	1.00	0.58	0.13	0.91	2.98	0.20	0.44	0.42	0.34	8.34
1988	0.15	0.07	0.85	1.42	0.62	1.25	2.26	3.29	2.63	0.32	0.22	0.03	13.11
1989	0.57	0.35	0.48	T	0.02	0.02	1.51	0.48	0.31	0.97	T	0.28	4.99
1990	0.21	0.49	0.41	1.71	0.45	0.27	2.36	1.79	0.96	0.15	0.86	0.59	10.25
1991	0.60	0.06	0.14	T	1.14	0.65	2.63	1.26	1.43	0.26	1.93	1.49	11.59
1992	0.60	0.20	0.63	0.22	1.81	0.67	2.01	2.17	0.79	0.70	1.12	1.16	12.08
1993	0.94	1.82	0.22	T	0.20	0.44	0.23	3.05	0.49	0.64	0.97	0.03	9.03
<u>Normal</u>	0.44	0.46	0.54	0.52	0.50	0.59	1.37	1.64	1.00	0.89	0.43	0.50	8.88
1994	0.02	0.26	0.59	0.07	1.87	0.28	0.61	2.70	1.21	1.54	1.38	0.62	11.15
1995	0.55	0.39	0.16	0.69	0.08	0.20	0.35	0.74	2.32	T	0.03	0.17	5.68
1996	0.17	0.19	0.02	T	0.02	2.86	1.03	1.54	1.46	1.52	0.95	T	9.76
1997	0.55	0.12	0.11	1.65	0.42	1.03	2.04	1.96	2.43	0.32	0.73	1.00	12.36
1998	0.14	0.66	2.34	0.64	T	0.17	2.37	0.88	0.15	1.80	0.46	0.22	9.83
1999	0.12	T	1.10	0.59	0.54	0.60	1.47	3.04	0.54	0.26	T	0.03	8.29
2000	0.30	0.30	1.27	T	0.07	0.72	0.83	0.57	0.37	2.66	0.91	0.24	8.24
2001	0.28	0.27	0.27	0.51	0.38	0.26	1.37	1.59	0.51	0.14	0.68	0.24	6.50
2002	0.34	0.07	T	0.39	0.02	0.18	0.88	1.59	1.53	0.54	0.49	0.36	6.39
2003	T	1.02	1.45	T	0.09	0.20	0.41	0.71	0.29	1.58	0.49	0.11	6.35
<u>Normal</u>	0.39	0.38	0.47	0.54	0.61	0.61	1.38	1.42	0.95	0.83	0.47	0.45	8.50
2004	0.10	1.17	0.67	3.00	T	0.61	2.25	0.23	0.97	1.13	1.37	0.30	11.80
2005	1.38	1.78	1.12	1.17	0.40	0.09	1.03	0.49	2.83	1.03	T	0.10	11.42
2006	0.04	T	0.14	0.13	T	1.14	3.55	3.74	1.10	1.70	0.02	1.50	13.06
2007	0.18	0.70	0.64	1.06	2.00	0.66	1.63	1.05	0.73	0.17	0.25	1.14	10.21
2008	0.39	0.41	T	0.11	0.18	0.50	3.38	1.04	0.08	1.38	0.23	0.65	8.35
2009	T	T	0.31	0.34	0.36	0.80	0.80	0.94	1.42	1.51	0.04	0.15	6.67
2010	0.64	0.17	0.40	0.58	0.04	0.76	2.19	0.95	1.88	0.26	0.02	1.07	8.96
2011	0.07	0.04	T	0.03	0.05	T	0.39	0.93	0.40	1.48	0.13	1.20	4.72
2012	0.40	0.26	0.20	0.81	0.19	0.42	0.89	1.62	0.44	T	0.11	0.12	5.46
2013	0.11	0.24	0.17	0.08	0.08	0.02	2.77	0.42	3.97	0.16	0.90	0.40	9.32
2014	0.00	0.18	0.22										0.40

Explanation of the Preliminary Monthly Climate Data (F6) Product

These data are preliminary and have not undergone final quality control by the National Climatic Data Center (NCDC). Therefore, these data are subject to revision. Final and certified climate data can be accessed at the NCDC - <http://www.ncdc.noaa.gov>.

WFO Monthly/Daily Climate Data

000
CXUS55 KABQ 011502
CF6ABQ
PRELIMINARY LOCAL CLIMATOLOGICAL DATA (WS FORM: F-6)

STATION: ALBUQUERQUE NM
MONTH: MARCH
YEAR: 2014
LATITUDE: 35 2 N
LONGITUDE: 106 37 W

TEMPERATURE IN F:					:PCPN:			SNOW:		WIND		:SUNSHINE:			SKY		:PK WND			
1	2	3	4	5	6A	6B	7	8	9	10	11	12	13	14	15	16	17	18		
										12Z	AVG	MX	2MIN							
DY	MAX	MIN	AVG	DEP	HDD	CDD	WTR	SNW	DPTH	SPD	SPD	DIR	MIN	PSBL	S-S	WX	SPD	DR		
1	62	38	50	5	15	0	0.04	0.0	0	12.2	35	280	M	M	9		42	280		
2	57	37	47	2	18	0	0.02	T	0	12.3	24	300	M	M	7		32	300		
3	57	34	46	1	19	0	0.00	0.0	0	3.5	10	250	M	M	5		12	250		
4	56	30	43	-3	22	0	0.02	0.0	0	4.4	22	320	M	M	7		29	300		
5	63	40	52	6	13	0	0.00	0.0	0	8.3	22	340	M	M	3		29	340		
6	62	34	48	2	17	0	0.00	0.0	0	3.3	12	30	M	M	5		12	20		
7	64	38	51	5	14	0	T	0.0	0	10.8	25	340	M	M	6		32	340		
8	53	36	45	-1	20	0	0.00	0.0	0	11.5	29	70	M	M	6		33	70		
9	62	31	47	0	18	0	0.00	0.0	0	5.0	12	360	M	M	2		15	10		
10	68	30	49	2	16	0	0.00	0.0	0	4.7	12	160	M	M	2		14	210		
11	61	39	50	3	15	0	0.00	0.0	0	13.3	29	110	M	M	2		36	100		
12	53	32	43	-4	22	0	0.00	0.0	0	12.1	30	110	M	M	2		38	100		
13	62	33	48	0	17	0	T	0.0	0	6.7	28	310	M	M	4		33	300		
14	59	36	48	0	17	0	0.14	0.0	0	7.6	29	160	M	M	7	13	33	160		
15	57	37	47	-1	18	0	T	0.0	0	12.5	35	30	M	M	7	12	44	40		
16	60	33	47	-1	18	0	0.00	0.0	0	7.6	21	10	M	M	1		26	10		
17	75	36	56	8	9	0	0.00	0.0	0	14.5	40	270	M	M	5		52	270		
18	55	35	45	-3	20	0	0.00	0.0	0	13.5	29	310	M	M	1		38	290		
19	58	31	45	-4	20	0	0.00	0.0	0	6.5	22	80	M	M	1		25	90		
20	68	27	48	-1	17	0	0.00	0.0	0	5.7	16	190	M	M	3		23	180		
21	71	39	55	6	10	0	0.00	0.0	0	9.4	36	80	M	M	4		42	90		
22	64	39	52	3	13	0	0.00	0.0	0	8.4	28	100	M	M	6		33	90		
23	62	38	50	0	15	0	0.00	0.0	0	10.0	36	90	M	M	5		44	90		
24	69	36	53	3	12	0	0.00	0.0	0	10.4	30	80	M	M	1		34	80		
25	69	37	53	3	12	0	T	0.0	0	8.1	33	180	M	M	3		41	180		
26	68	41	55	5	10	0	T	0.0	0	14.2	46	270	M	M	5	78	61	270		
27	63	42	53	3	12	0	0.00	0.0	0	10.5	23	280	M	M	5		31	280		
28	63	42	53	2	12	0	0.00	0.0	0	11.0	25	290	M	M	4		33	290		
29	68	37	53	2	12	0	0.00	0.0	0	7.6	18	190	M	M	2		23	200		
30	74	43	59	8	6	0	0.00	0.0	0	13.5	33	260	M	M	7	7	43	270		
31	65	42	54	3	11	0	0.00	0.0	0	9.0	18	350	M	M	1		25	180		
=====																				
SM	1948	1123			470	0	0.22	T		288.1			M		128					
=====																				
AV	62.8	36.2								9.3	FASTST		M	M	4		MAX (MPH)			
=====																				
MISC ----> # 46 270 # 61 270																				
=====																				

NOTES:

<http://www.nws.noaa.gov/climate/getclimate.php?wfo=abq>

4/8/2014

LAST OF SEVERAL OCCURRENCES

COLUMN 17 PEAK WIND IN M.P.H.

PRELIMINARY LOCAL CLIMATOLOGICAL DATA (WS FORM: F-6) , PAGE 2

STATION: ALBUQUERQUE NM
MONTH: MARCH
YEAR: 2014
LATITUDE: 35 2 N
LONGITUDE: 106 37 W

[TEMPERATURE DATA]	[PRECIPITATION DATA]	SYMBOLS USED IN COLUMN 16
AVERAGE MONTHLY: 49.5	TOTAL FOR MONTH: 0.22	1 = FOG OR MIST
DPTR FM NORMAL: 1.4	DPTR FM NORMAL: -0.35	2 = FOG REDUCING VISIBILITY
HIGHEST: 75 ON 17	GRTST 24HR 0.14 ON 14-14	TO 1/4 MILE OR LESS
LOWEST: 27 ON 20		3 = THUNDER
	SNOW, ICE PELLETS, HAIL	4 = ICE PELLETS
	TOTAL MONTH: T	5 = HAIL
	GRTST 24HR T ON 2- 2	6 = FREEZING RAIN OR DRIZZLE
	GRTST DEPTH: 0	7 = DUSTSTORM OR SANDSTORM:
		VSBY 1/2 MILE OR LESS
		8 = SMOKE OR HAZE
		9 = BLOWING SNOW
		X = TORNADO
[NO. OF DAYS WITH]	[WEATHER - DAYS WITH]	
MAX 32 OR BELOW: 0	0.01 INCH OR MORE: 4	
MAX 90 OR ABOVE: 0	0.10 INCH OR MORE: 1	
MIN 32 OR BELOW: 6	0.50 INCH OR MORE: 0	
MIN 0 OR BELOW: 0	1.00 INCH OR MORE: 0	
[HDD (BASE 65)]		
TOTAL THIS MO. 470	CLEAR (SCALE 0-3) 11	
DPTR FM NORMAL -54	PTCLDY (SCALE 4-7) 19	
TOTAL FM JUL 1 3613	CLOUDY (SCALE 8-10) 1	
DPTR FM NORMAL -214		
[CDD (BASE 65)]		
TOTAL THIS MO. 0		
DPTR FM NORMAL 0	[PRESSURE DATA]	
TOTAL FM JAN 1 0	HIGHEST SLP 30.40 ON 9	
DPTR FM NORMAL 0	LOWEST SLP 29.43 ON 17	

[REMARKS]

#FINAL-03-14#

Water Utility Authority
CIP Expenditure Summary By Decade Category and Line

Fiscal Year 2014 As of 3/31/2014
The Fiscal Year is 75% over

Funding Type: 01 Basic Program Rehab

Decade Line

01 Sanitary Swr Pipeline Renewal

Current	Activity	Encumbrances	Balance	% of Budget
Budget	Balance			
0100 Operating to CIP 01	0.00	0.00	40.00	0.00
0101 Interceptor Rehab	697,581.00	1,268.46	2,277.24	694,035.30
0102 Interceptor Rehab Contingency	452,843.00	2,825,026.21	342,285.74	(2,714,468.95)
0103 Small Diameter Sewer Line Rehab	(195,904.00)	47,126.05	272,795.83	(515,825.88)
0104 Sm Diam Swr Ln On-Call Contngy	466,757.00	166,282.22	138,607.28	161,867.50
0105 Sewer Line CCTV Inspections	500,000.00	4,551.96	21,350.00	474,098.04
Total Sanitary Swr Pipeline Renewal	1,921,277.00	3,044,254.90	777,356.09	(1,900,333.99)
				198.91

02 Drinking Wtr Pipeline Renewal

0201 Small Diameter Water Lin Rehab	552,423.00	129,523.73	100,857.34	322,041.93	41.70
0202 Sm Dia Wtr Ln On-Call Contngy	820,235.00	382,085.96	41,936.44	396,212.60	51.70
0203 Large Diameter Water Lin Rehab	0.00	0.00	0.00	0.00	0.00
0204 Lg Dia Wtr Ln On-Call Contngy	468,887.00	2,424,202.04	230,843.50	(2,186,158.54)	566.24
0205 Wtr Mtr, Mtr Bx and Ser Ln Reh	85,172.00	1,518,561.53	183,335.56	(1,616,725.09)	1,998.19
0206 Large Water Valve Replacement	65,355.00	249,016.70	44,229.93	(227,891.63)	448.70
0207 Pressure Reducing Valve Replint	0.00	0.00	0.00	0.00	0.00
Total Drinking Wtr Pipeline Renewal	1,992,072.00	4,703,389.96	601,202.77	(3,312,520.73)	266.29

03 Southsd Wtr Reclam Plant Renwl

0301 Preliminary Treatment Fac Repl	24,193,302.00	4,308,087.36	28,444,937.06	(8,559,722.42)	135.38
0302 Dewatering Facility Repl	14,790,953.00	422,105.40	266,465.07	14,102,382.53	4.66
0303 Blower Capacity Improvements	986,081.00	692,659.90	429,195.21	(135,774.11)	113.77
0304 Digester Rehab and Improv	929,938.00	176,779.60	7,271.12	745,887.28	19.79
0305 Primary Clarifier Improvements	468,746.00	167,763.34	15,644.99	285,337.67	39.13
0306 Aeration Basin Rehabilitation	2,252,007.00	1,377,159.49	249,605.66	625,241.85	72.24
0307 Secdry Sludge Thick Improve CA	500,000.00	23,898.98	0.00	476,101.02	4.78
0308 Cogeneration Improvements	250,000.00	14,464.48	0.00	235,535.52	5.79
0309 SWRP Renewal Contingency	1,969,046.00	366,689.36	39,109.56	1,563,247.08	20.61
0310 ABB Service Contract	140,000.00	254,709.24	0.00	(114,709.24)	181.94
0311 Plant Wd Elec Instr & Cntrls	254,922.00	363,307.20	731,528.07	(839,913.27)	429.48
0314 Warehouse Facility Replacement	(9,124.00)	0.00	0.00	(9,124.00)	0.00
0320 Plant Equalization Basins	100,000.00	0.00	0.00	100,000.00	0.00
0322 RAMP Report Update	200,000.00	0.00	0.00	200,000.00	0.00

Water Utility Authority
CIP Expenditure Summary By Decade Category and Line

Fiscal Year 2014 As of 3/31/2014
 The Fiscal Year is 75% over

Funding Type: 01 Basic Program Rehab

Decade Line	Current Budget	Activity Balance	Encumbrances	Balance	% of Budget
0323 Program Mgmt Assistance	100,000.00	0.00	96,407.00	3,593.00	96.41
0324 High Efficiency Blwr Upgrades	500,000.00	0.00	0.00	500,000.00	0.00
0325 New Digester Capacity	500,000.00	0.00	0.00	500,000.00	0.00
0326 Digester Cleaning Program	300,000.00	0.00	0.00	300,000.00	0.00
Total Southsd Wtr Reclam Plant Renwl	48,425,871.00	8,167,624.35	30,280,163.74	9,978,082.91	79.40
04 Soil Amendment Facility Renwl					
0401 Upgrade of Soil Amendment Fac	45,000.00	26,398.83	70.77	18,530.40	58.82
Total Soil Amendment Facility Renwl	45,000.00	26,398.83	70.77	18,530.40	58.82
05 Lift Stat and Vac Stat Renwl					
0501 Lift Station Rehab	246,001.00	229,521.16	1,256,852.28	(1,240,372.44)	604.21
0502 Lift Station 20 Rehab	0.00	10,208.00	0.00	(10,208.00)	0.00
0504 Vacuum Station Rehab	373,952.00	16,037.16	4,875.98	353,038.86	5.59
0505 Lift Station PLC Replacement	130,000.00	160,281.70	30,228.57	(60,510.27)	146.55
0506 Asset MgtPln LftStatn/VacStatn	150,000.00	0.00	0.00	150,000.00	0.00
0507 Arc Flash Study	150,000.00	0.00	0.00	150,000.00	0.00
Total Lift Stat and Vac Stat Renwl	1,049,953.00	416,048.02	1,291,956.83	(658,051.85)	162.67
06 Odor Ctrl Facilities Renewal					
0601 Interceptor Odor Ctrl Renewal	5,851.00	25,903.34	40,136.98	(60,189.32)	1,128.70
Total Odor Ctrl Facilities Renewal	5,851.00	25,903.34	40,136.98	(60,189.32)	1,128.70
07 Groundwater Prod and Distrib					
0701 NaClO Gentr Sys Rehab / Repl	220,000.00	11,901.75	0.01	208,098.24	5.41
0702 Booster Pump Station Rehab	217,772.00	213,771.22	1,617.95	2,382.83	98.91
0703 Well Rehab & Replacement	144,552.00	307,842.68	98,023.63	(261,314.31)	280.78
0706 Ridgerst Well N5 Elim Dir Inj	40,000.00	35,752.52	4,247.48	0.00	100.00
0708 Kiwa Reservoir N1 Rehab	150,000.00	35,752.50	9,847.50	104,400.00	30.40
0715 Charles Wells Reserv Rehab	50,000.00	33,972.50	35,276.83	(19,249.33)	138.50
0717 Reservoir Clean & Inspection	38,332.00	10,090.50	252.13	27,989.37	26.98
0722 Corrales Well N2 Collectr Pipe	248,000.00	0.00	0.00	248,000.00	0.00
0725 Corrales Trk Gas Engine Conv	50,000.00	16,743.04	0.00	33,256.96	33.49
0726 Booster Pmp Surge Tnk Removal	75,000.00	0.00	0.00	75,000.00	0.00
0727 Burton Reservoir N2 Renewal	50,000.00	0.00	1,721.63	48,278.37	3.44
0729 Asset Mgmt for Pump Stations	250,000.00	0.00	0.00	250,000.00	0.00

Water Utility Authority CIP Expenditure Summary By Decade Category and Line

Fiscal Year 2014 As of 3/31/2014
The Fiscal Year is 75% over

Funding Type: 01 Basic Program Rehab

Decade Line	Current Budget	Activity Balance	Encumbrances	Balance	% of Budget
0730 Asset Mgmt for Reservoirs	150,000.00	0.00	0.00	150,000.00	0.00
0731 Asset Mgmt for Wells	250,000.00	0.00	0.00	250,000.00	0.00
0732 Valve Exercing Equip & Replace	100,000.00	0.00	0.00	100,000.00	0.00
0735 Arc Flash Study Groundwtr Sys	150,000.00	0.00	0.00	150,000.00	0.00
Total Groundwater Prod and Distrib	2,183,656.00	665,826.71	150,987.16	1,366,842.13	37.41
08 Water Treatment					
0801 Surface Wtr Treatmt Plnt Rehab	243,037.00	261,044.44	166,571.43	(184,578.87)	175.95
0802 Chemical Solids Syst Improvmt	808,569.00	150,583.00	1,129,356.38	(471,370.38)	158.30
0803 Grit Removal Basin Improvement	315,000.00	0.00	0.00	315,000.00	0.00
0804 Dissolved Ozone Monitor Impr	0.00	63,003.02	71,124.69	(134,127.71)	0.00
0805 Diversion Bar Screen Imprv	80,786.00	33,137.24	29,435.27	18,213.49	77.45
0807 Settling Basin Edge Protection	75,000.00	52,346.71	2,755.08	19,898.21	73.47
0808 Water System SCADA Rehab	110,000.00	254,057.70	495.81	(144,553.51)	231.41
0811 College Arsenic Facility Rehab	50,000.00	0.00	0.00	50,000.00	0.00
0812 Corrales Trunk Arsenic Impr	25,000.00	0.00	0.00	25,000.00	0.00
0813 Corrales Well N2 Arsenic Treat	100,000.00	0.00	0.00	100,000.00	0.00
0814 Corrales Well N4 Arsenic Treat	120,000.00	0.00	0.00	120,000.00	0.00
0815 Corrales Well N5 Arsenic Treat	75,000.00	0.00	0.00	75,000.00	0.00
0817 Corrales Trk Arsnic Media Repla	350,000.00	0.00	0.00	350,000.00	0.00
0818 Raw Water Pump Station Rehab	100,000.00	0.00	84,430.25	15,569.75	84.43
0819 SJCWTP Site Security Improv	50,000.00	0.00	0.00	50,000.00	0.00
0820 Relocate MDC/BCIP Arsnic Treat	50,000.00	0.00	0.00	50,000.00	0.00
0821 Caustic Soda Feed Sys at SJCWTP	50,000.00	0.00	0.00	50,000.00	0.00
Total Water Treatment	2,602,392.00	814,172.11	1,484,168.91	304,050.98	88.32
09 Reuse Line and Plant Renewal					
0901 Reuse Line Rehab	(56,437.00)	166,693.25	1,823.60	(224,953.85)	(298.59)
0902 Reuse Plant Rehab	(80,423.00)	82,447.60	41,489.55	(204,360.15)	(154.11)
Total Reuse Line and Plant Renewal	(136,860.00)	249,140.85	43,313.15	(429,314.00)	(213.69)
10 Compliance					
1001 Water Quality Laboratory	104,116.00	234,946.49	30,745.99	(161,576.48)	255.19
1002 NPDES Program	13,000.00	0.00	0.00	13,000.00	0.00
1003 Water Quality Program	22,000.00	0.00	0.00	22,000.00	0.00

Water Utility Authority CIP Expenditure Summary By Decade Category and Line

Fiscal Year 2014 As of 3/31/2014
The Fiscal Year is 75% over

Funding Type: 01 Basic Program Rehab

Decade Line	Current Budget	Activity Balance	Encumbrances	Balance	% of Budget
Total Compliance	139,116.00	234,946.49	30,745.99	(126,576.48)	190.99
11 Shared Renewal					
1101 Transfer Station 70 Rehab	254,096.00	95,539.60	89,676.62	68,879.78	72.89
1102 Valve Assessment Program Study	100,000.00	0.00	0.00	100,000.00	0.00
1103 CIP Funded Position Transfer	400,000.00	129,082.18	0.00	270,917.82	32.27
Total Shared Renewal	754,096.00	224,621.78	89,676.62	439,797.60	41.68
12 Franchise Fee Compliance Costs					
1201 Franchise Fee Compliance	1,000,000.00	792,101.50	331,217.43	(123,318.93)	112.33
1202 DMD Street Rehab	1,000,000.00	0.00	0.00	1,000,000.00	0.00
Total Franchise Fee Compliance Costs	2,000,000.00	792,101.50	331,217.43	876,681.07	56.17
20 Drinking Wtr Plant Fac Growth	60,982,424.00	19,364,428.84	35,120,996.44	6,496,998.72	89.35
2001 Aquifer Storage and Recovery	(28,692.00)	350,183.13	556,296.58	(935,171.71)	(3,159.35)
Total Drinking Wtr Plant Fac Growth	(28,692.00)	350,183.13	556,296.58	(935,171.71)	(3,159.35)
21 Arsenic Treatment Growth					
2101 Arsenic Treatmt at Alameda Trk	(316.00)	0.00	0.00	(316.00)	0.00
Total Arsenic Treatment Growth	(316.00)	0.00	0.00	(316.00)	0.00
23 Water Lines Growth					
2301 Warehouse Meters	500,000.00	0.00	0.00	500,000.00	0.00
Total Water Lines Growth	500,000.00	0.00	0.00	500,000.00	0.00
26 Water Rights and Storage					
2601 Water Rights and Storage	0.00	2,024.47	0.00	(2,024.47)	0.00
Total Water Rights and Storage	0.00	2,024.47	0.00	(2,024.47)	0.00
27 Development Agreements					
2701 Development Agreements	1,250,000.00	892,813.05	11,385,873.72	(11,028,686.77)	982.29
Total Development Agreements	1,250,000.00	892,813.05	11,385,873.72	(11,028,686.77)	982.29
28 MIS / GIS					
2801 MIS / GIS	2,055,331.00	1,062,032.92	346,529.70	646,768.38	68.53
Total MIS / GIS	2,055,331.00	1,062,032.92	346,529.70	646,768.38	68.53
29 Vehicles and Heavy Equipment					
2901 Vehicle Replacements	0.00	19,374.00	0.00	(19,374.00)	0.00

Water Utility Authority
CIP Expenditure Summary By Decade Category and Line

Fiscal Year 2014 As of 3/31/2014
The Fiscal Year is 75% over

Funding Type: 02 Basic Program Growth

Decade Line	Current		Activity		Encumbrances		Balance		% of Budget
	Budget		Balance						
2904 SAF Tractor Trailer	0.00		421,240.00		0.00		(421,240.00)		0.00
Total Vehicles and Heavy Equipment	0.00		440,614.00		0.00		(440,614.00)		0.00
30 Utility Risk Reduction									
3001 Utility Risk Reduction/Securit	0.00		63,152.62		18,461.25		(81,613.87)		0.00
Total Utility Risk Reduction	0.00		63,152.62		18,461.25		(81,613.87)		0.00
31 Master Plan and Asset Managemt									
3101 Integrated Master Plan	(38,680.00)		53,532.31		182,231.18		(274,443.49)		(609.52)
Total Master Plan and Asset Managemt	(38,680.00)		53,532.31		182,231.18		(274,443.49)		(609.52)
32 Miscellaneous Growth									
3203 Low Income W/S Connections	232,428.00		25,041.71		94,898.87		112,487.42		51.60
Total Miscellaneous Growth	232,428.00		25,041.71		94,898.87		112,487.42		51.60
94 Special Projects									
9404 Renewable Energy Projects	350,000.00		43,767.78		62,715.41		243,516.81		30.42
9405 Water Rights Enhancement	4,737,789.00		0.00		0.00		4,737,789.00		0.00
9406 San Juan Chama Drinking Wtr Prj	(23,474.00)		75,625.84		50,063.32		(149,163.16)		(535.44)
9407 Southside Reuse Project	(1,058.00)		3,920.79		20,960.90		(25,939.69)		(2,351.77)
9408 San Juan Chama Mitigation	1,718,553.00		149,827.02		123,566.46		1,445,159.52		15.91
Total Special Projects	6,781,810.00		273,141.43		257,306.09		6,251,362.48		7.82
94 Special Projects									
9401 Steel Water Line Replacement	1,409,813.00		0.00		361,929.85		1,047,883.15		25.67
9402 Leak Detection Program	0.00		11,323.18		250,000.00		(261,323.18)		0.00
9403 Automated Meter Infrastructure	2,764,493.00		750,172.34		3,321,644.06		(1,307,323.40)		147.29
9409 SunGard ERP Project	164,219.00		359,935.01		688,191.86		(883,907.87)		638.25
9410 Water Trust Board No. 205	2,131,974.00		786,087.64		1,569,852.31		(223,965.95)		110.51
9411 Water Trust Board No. 206	0.00		0.00		1,600,000.00		(1,600,000.00)		0.00
9412 Carnuel WUA Funded	0.00		1,949.50		1,751.83		(3,701.33)		0.00
9413 Water Trust Board No. 207	85,861.00		85,860.88		0.00		0.12		100.00
9415 Issuance Costs	(3,261.00)		800,451.84		198,379.82		(1,002,092.66)		(30,629.61)
9416 Tablazon Water Users Assoc	0.00		0.00		100,104.92		(100,104.92)		0.00
Total Special Projects	6,553,099.00		2,795,780.39		8,091,854.65		(4,334,536.04)		166.14

Water Utility Authority
CIP Expenditure Summary By Decade Category and Line

Fiscal Year 2014 As of 3/31/2014
The Fiscal Year is 75% over

Funding Type: 04 Spec Proj w/o Dedicate Rev Str

Decade Line	Current Budget	Activity Balance	Encumbrances	Balance	% of Budget
	6,553,099.00	2,795,780.39	8,091,854.65	(4,334,536.04)	166.14

Description	Current Month	FY14 Y-T-D	FY14 Budget	FY14 Projection
Sources:				
Interest on Investments *			200,000.00	0.00
Miscellaneous Income				
Utility Expansion Charges	640,465.20	5,365,603.01	8,000,000.00	8,000,000.00
Affordable Housing Rebate				
Transfer from Fund 621	6,007,833.33	54,070,499.97	72,094,000.00	72,094,000.00
Total Sources	6,648,298.53	59,436,102.98	80,294,000.00	80,094,000.00
Beginning Unrestricted Balance	(2,475,951.00) *	(2,475,951.00) *	(2,971,505.00) *	(2,475,951.00) *
Total Sources & Beginning Balance	4,172,347.53	56,960,151.98	77,322,495.00	77,618,049.00
Expenditures/Appropriations:				
Debt Service Principal & Interest:				
SRF Loan Principal	0	0	453,894.16	453,894.16
9.627M Interest	0	(22,009)	193,250.38	193,250.38
SRF Loan Principal	0	0	327,264.00	327,264.00
3.6M-Duranes Interest	0	5,785	11,569.08	11,569.08
2004A NMFA Principal	0	0	4,000,000.00	4,000,000.00
36.295M Basic Interest	0	(76,416)	435,670.00	435,670.00
2004B NMFA Principal	0	0	4,670,000.00	4,670,000.00
82.120M SJC Interest	0	(200,594)	2,084,971.00	2,084,971.00
DWRLF (1727-DW) Principal	0	0	484,774.00	484,774.00
10.4M-Santa Barbara Interest	0	54,279	162,836.82	162,836.82
2005 Bond Principal	0	0	7,760,000.00	7,760,000.00
116.695 SJC Interest	0	2,368,868	4,737,736.26	4,737,736.26
2005 Bond Principal	0	0	1,905,000.00	1,905,000.00
16.290 Basic Interest	0	205,475	410,950.00	410,950.00
2005 Loan Principal	0	0	1,010,000.00	1,010,000.00
20M SJC Interest	0	220,291	660,872.50	660,872.50
2006 Bond Principal	0	0	5,345,000.00	5,345,000.00
112.765 SJC Interest	0	2,228,927	4,457,853.76	4,457,853.76
2006 Bond Principal	0	0	0.00	0.00
11.945 - 627 Interest	0	286,103	572,205.00	572,205.00
2006 Bond Principal	0	0	940,000.00	940,000.00
8.680 - 628 Interest	0	115,203	230,406.26	230,406.26
2007A NMFA Principal	0	0	1,360,000.00	1,360,000.00
\$53.595 Basic Interest	0	701,046	1,986,887.50	1,986,887.50
2007A NMFA Principal	0	0	3,125,000.00	3,125,000.00
\$23.410 SJC Interest	0	218,300	771,150.00	771,150.00
2008 Bond Principal	0	0	0.00	0.00
\$48.430 SJC Interest	0	1,210,750	2,421,500.00	2,421,500.00
2008 Bond Principal	0	0	0.00	0.00
\$7.20 Reuse Interest	0	180,000	360,000.00	360,000.00
2009 Bond Principal	0	0	6,610,000.00	6,610,000.00
\$ SJC Interest	0	2,888,750	5,777,500.00	5,777,500.00
2009 Bond Principal	0	0	175,000.00	175,000.00
\$ SJC Interest	0	163,900	327,800.00	327,800.00
2011 Bond NMFA Principal	0	0	2,700,000.00	2,700,000.00
\$37.740 Basic Interest	0	706,993	1,698,250.00	1,698,250.00
2011 Bond NMFA Principal	0	0	120,000.00	120,000.00
\$5M SJC Interest	0	94,620	225,274.00	225,274.00
2011 Bond NMFA Principal	0	0	255,000.00	255,000.00
\$10.660 Reuse Interest	0	199,316	478,707.26	478,707.26
2013 Bond Basic Principal	0	0	0.00	0.00
Interest	0	575,355	0.00	575,354.55
2013 Bond Refunding Principal	0	0	0.00	0.00
Interest	0	529,623	0.00	529,622.90
2316-ADW Principal	0	0	45,869.00	45,869.00
\$1M Interest	0	3,408	6,987.38	6,987.38
2009 WTB-0051 Principal	0	0	2,517.00	2,517.00
\$50K Interest	0	0	102.60	102.60
2009 WTB-0079 Principal	0	0	5,042.00	5,042.00
\$100K Interest	0	0	205.52	205.52
2010 WTB-177 Principal	0	0	9,838.00	9,838.00
\$200K Interest	0	0	426.60	426.60
2010 DWRF Principal	0	0	1,854.00	1,854.00
2379-ADW Interest	0	138	376.67	376.67
2010 DWRF Principal	0	0	5,705.00	5,705.00
2381-ADW Interest	0	420	1,147.49	1,147.49
2010 DWRF Principal	0	0	2,825.00	2,825.00
2380-ADW Interest	0	195	520.82	520.82
2011 #0205 WTB Principal	0	0	22,123.00	22,123.00
59.872K ABCWUA12 Interest	0	(65)	1,074.80	1,074.80
2011 #0206 WTB Principal	0	0	31,324.00	31,324.00
59.872K ABCWUA13 Interest	0	0	1,521.96	1,521.96
2011 #0207 WTB Principal	0	0	3,101.00	3,101.00
59.872K ABCWUA14 Interest	0	0	150.66	150.66
Rounding Principal	0	0	(130.16)	
Interest	0	0	95.68	
Total Principal & Interest	0.00	12,658,659.18	69,369,000.00	70,474,011.93
Other Expenditures:				
Transfer to Capital	250,000.00	2,250,000.00	3,000,000.00	3,000,000.00
Refund Escrow	0.00	1,117,223.69		
Fiscal Agent Fees	0.00	193,402.60	362,000.00	362,444.35
Total Other Expenditures	250,000.00	3,560,626.29	3,362,000.00	3,362,444.35
Total Expenditures/Appropriations	250,000.00	16,219,285.47	72,731,000.00	73,836,456.28
ENDING UNRESTRICTED BALANCE	3,922,347.53	40,740,866.51	4,591,495.00	3,781,592.72

SRF finalized at 9,627,876.72

647,144.54

338,833.08 Puts \$1,652.72 into Fiscal Agent Fee

4,435,670.00 Puts \$32,387.50 into Fiscal Agent Fee

6,754,971.00 Puts \$141,800 into Fiscal Agent Fee

627,610.82

12,497,736.26

2,315,950.00

1,670,872.50 Puts \$43,512.50 into Fiscal Agent Fee

9,802,853.76

572,205.00

1,170,406.26

3,346,887.50 Puts \$101,262.50 into Fiscal Agent Fee

3,896,150.00 Puts \$39,500 into Fiscal Agent Fee

2,421,500.00

360,000.00

12,387,500.00

502,800.00

4,398,250.00

345,274.00

733,707.26

575,354.55

529,622.90

52,856.38 Puts \$2,329.13 into Fiscal Agent Fee

2,619.60

5,247.52

10,264.60

2,230.67

6,852.49

3,345.82

23,197.80

32,845.96

3,251.66

Min Required \$354,000

* * unaudited

Fiscal Agent	0.00	193,402.60	362,000.00	362,444.35
Total Principal	0.00	0.00	41,351,000.00	41,351,130.16
Total Interest	0.00	11,553,681.73	28,018,000.00	28,017,904.32
	-	11,747,084	69,731,000.00	69,731,478.83

FY14 3rd Quarter Financial Report

Water Authority Board

April 23, 2014



Albuquerque Bernalillo County
Water Utility Authority

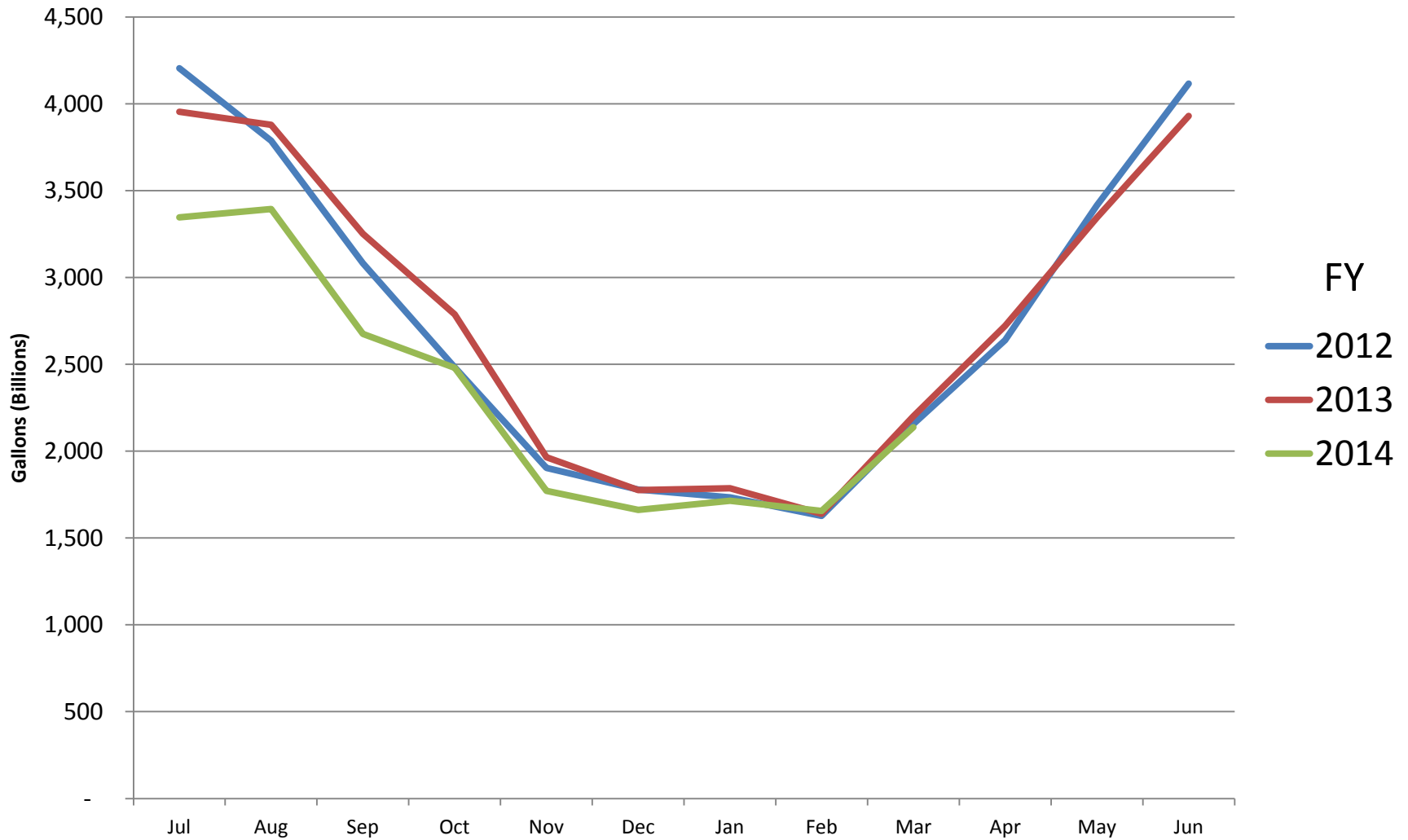
Revenues

	FY13 YTD	FY14 YTD	Difference
Total Revenue	\$133,569,714	\$135,148,392	\$1,578,678
Water Sales	\$61,019,824	\$60,089,478	(\$930,349)
San Juan Chama	\$21,437,053	\$20,920,978	(\$516,075)
Wastewater Sales	\$43,346,458	\$45,465,735	\$2,119,277

- 12% decrease in consumption
- Above average precipitation in July and September
- 200% Block Rate



Water Use Production



Albuquerque Bernalillo County
Water Utility Authority

Projected Revenues

	FY14 Budgeted	FY14 Projected	Difference
Total Revenue	\$208,474,000	\$199,757,000	(\$8,717,000)

- Assumption that 3rd Quarter consumption levels will be at original projected levels and 4th Quarter will be lower than original projected levels
- Above average precipitation in July and September
- 200% Block Rate



Fiscal Impact

- \$8 million transfer to CIP has been postponed
 - Increases cash reserves (Fund Balance) to appropriate levels
- Use Rate Reserve of \$6 million in FY14 to ensure Authority meets Debt Service levels due to reduced Revenue



Fiscal Impact

- Operating Expenditures are estimated to be \$4.3 million under approved appropriations
 - Currently doing only necessary items identified as high priorities and deferring other costs until the next fiscal year.
 - If current Consumption trends continue a combination of reducing expenditures and increasing Fixed rates will need to be evaluated



Fiscal Impact

- Water use reduction is positive for meeting conservation goals
- However, utility costs are fixed:
 - Anticipate the need for an adjustment to the fixed charges will be necessary to continue upgrading infrastructure as planned
 - Authority Rate Consultant is evaluating and has worked with the Customer Advisory Committee

