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Meeting Date: January 24, 2018  
Staff Contact: Stan Allred, Chief Financial Officer

**TITLE: R-18-6 – Amendment to the Approved Operating and Capital Implementation Program of the Albuquerque Bernalillo County Water Utility Authority for the Fiscal Year Ending June 30, 2018**

**ACTION: Introduction January 24, 2018; Final Action February 28, 2018**

**SUMMARY:**

This legislation provides information to support a request to the Board to approve an amendment to the FY18 Operating and Capital Implementation Program (CIP) budgets.

**FISCAL IMPACT:**

This action requests Board approval of the proposed amendment to the FY18 Operating and Capital Implementation Program (CIP) for the proper accounting of franchise fees and additional funding for various CIP existing projects.

The amendment reallocates a combination of excess fund balance, unanticipated revenue received, and joint reimbursement of County projects.

The various increases and decreases include the following:

- Decrease of \$8,635,000 for reporting of franchise fees as these fees are not a revenue source for the Water Authority, rather a pass-through source to the designated entity.
- Increase of \$3,000,000 for the transfer of funds from Fund 21 to Fund 28 solely designated for primary clarifier improvements at the Southside Water Reclamation Plant.
- Increase of \$1,450,000 appropriated to Fund 29 for the Los Padilla's Water Pipeline project per the joint funding agreement with Bernalillo County dated September 26, 2017.
- Increase of \$533,603 appropriated to Fund 29 for the Aquifer Storage and Recovery project as unanticipated revenue was received by Kirtland Air Force Base.

Staff recommends approval of the proposed FY18 Operating and CIP amendment which increases/decreases the current year operating budget and reallocates funding to the CIP budget.

