
Meeting Date: January 24, 2018
Staff Contact: Stan Allred, Chief Financial Officer

TITLE: R-18-6 – Amendment to the Approved Operating and Capital Implementation Program of the Albuquerque Bernalillo County Water Utility Authority for the Fiscal Year Ending June 30, 2018

ACTION: Introduction January 24, 2018; Final Action February 28, 2018

SUMMARY:

This legislation provides information to support a request to the Board to approve an amendment to the FY18 Operating and Capital Implementation Program (CIP) budgets.

FISCAL IMPACT:

This action requests Board approval of the proposed amendment to the FY18 Operating and Capital Implementation Program (CIP) for the proper accounting of franchise fees and additional funding for various CIP existing projects.

The amendment reallocates a combination of excess fund balance, unanticipated revenue received, and joint reimbursement of County projects.

The various increases and decreases include the following:

- Decrease of \$8,635,000 for reporting of franchise fees as these fees are not a revenue source for the Water Authority, rather a pass-through source to the designated entity.
- Increase of \$3,000,000 for the transfer of funds from Fund 21 to Fund 28 solely designated for primary clarifier improvements at the Southside Water Reclamation Plant.
- Increase of \$1,450,000 appropriated to Fund 29 for the Los Padilla's Water Pipeline project per the joint funding agreement with Bernalillo County dated September 26, 2017.
- Increase of \$533,603 appropriated to Fund 29 for the Aquifer Storage and Recovery project as unanticipated revenue was received by Kirtland Air Force Base.

Staff recommends approval of the proposed FY18 Operating and CIP amendment which increases/decreases the current year operating budget and reallocates funding to the CIP budget.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY

BILL NO. R-18-6

1 **RESOLUTION**
2 **AMENDMENT TO THE APPROVED OPERATING AND CAPITAL IMPLEMENTATION**
3 **PROGRAM OF THE ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY**
4 **AUTHORITY FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

5 WHEREAS, the Operating and Capital Implementation Program is governed by
6 the requirements established under Section 2-1-8, 2006, which provides for amendments
7 to the approved program; and

8 WHEREAS, appropriations for the Fiscal Year ending June 30, 2018 that were
9 previously approved under R-17-9 and R-17-10 require an amendment due to a change
10 in the accounting of franchise fees, an increase in operating transfer to the capital
11 implementation program, and the recognition of revenue and corresponding expense.

12 THEREFORE, BE IT RESOLVED BY THE WATER AUTHORITY:

13 Section 1. That funds in the amount of Eight Million Six Hundred Thirty-Five
14 Thousand Dollars (\$8,635,000) are hereby reduced from the operating budget for
15 reporting of franchise fees as these fees are not a revenue source for the Water Authority,
16 rather a pass-through source to the designated entity.

17 Section 2. That funds in the amount of Three Million Dollars (\$3,000,000) are
18 hereby transferred from Fund 21 to Fund 28 will be solely designated for primary clarifier
19 improvements at the Southside Water Reclamation Plant.

20 Section 3. That funds in the amount of One Million Nine Hundred Eighty-Three
21 Thousand Six Hundred Three Dollars (\$1,983,603) are hereby recognized as revenue
22 and appropriated to the Capital Implementation Program (Fund 29) for funding the Los
23 Padilla's Water Pipeline and Aquifer Storage and Recovery projects.

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[+Bracketed Material+] - New
[-Bracketed Material-] - Deletion