



Albuquerque Bernalillo County Water Authority

Albuquerque
Government Center
One Civic Plaza
Albuquerque, NM 87102

Legislation Details

File #: R-21-31 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 10/15/2021 **In control:** Albuquerque Bernalillo County Water Utility Authority

On agenda: 10/20/2021 **Final action:** 11/17/2021

Title: Authorizing the Execution and Delivery of Water Project Fund Loan/Grant Agreement by and between the New Mexico Water Trust Board and the New Mexico Finance Authority (“Finance Authority”) and the Albuquerque Bernalillo County Water Utility Authority (the “Water Authority”), in the Total Amount of \$2,000,000 (\$1,200,000 Grant Amount/\$800,000 Loan Amount), Evidencing A Special Limited Obligation of the Water Authority To Utilize the Loan/Grant Amount Solely for the Purpose of Financing the Cost of the Water Authority’s Advanced Metering Infrastructure Project, and Solely in the Manner Described in the Loan/Grant Agreement; Providing for the Pledge and Payment of the Loan Amount and an Administrative Fee Solely From Net Revenues; Certifying that the Loan/Grant Amount, Together with Other Funds Available to the Water Authority, is Sufficient to Complete the Project; Approving the Form of and Other Details Concerning the Loan/Grant Agreement; Ratifying Actions Heretofore Taken; Repealing All Action Inconsistent With this Resolution; and Authorizing the Taking of Other Actions in Connection with the Execution and Delivery of the Loan/Grant Agreement

Sponsors: Albuquerque Bernalillo County Water Utility Author

Indexes:

Code sections:

Attachments: 1. R-21-31

Date	Ver.	Action By	Action	Result
11/17/2021	1	Albuquerque Bernalillo County Water Utility Authority	Passed	Pass
10/20/2021	1	Albuquerque Bernalillo County Water Utility Authority	Introduced	