



Albuquerque Bernalillo County Water Authority

Albuquerque
Government Center
One Civic Plaza
Albuquerque, NM 87102

Legislation Details

File #: O-18-5 **Version:** 1 **Name:**

Type: Ordinance **Status:** Adopted

File created: 4/13/2018 **In control:** Albuquerque Bernalillo County Water Utility Authority

On agenda: 4/18/2018 **Final action:** 5/23/2018

Title: Authorizing the Execution and Delivery of a Loan and Subsidy Agreement (“Loan Agreement”) By and Between the Albuquerque Bernalillo County Water Utility Authority (“Water Authority”) and the New Mexico Finance Authority, Evidencing a Special Limited Obligation of the Water Authority to Pay a Principal Amount of No More Than Two Hundred Fifty Thousand Dollars (\$250,000), Together With Interest, Costs of Issuance and Administrative Fees Thereon, and to Accept a Loan Subsidy of No More Than Seven Hundred Fifty Thousand Dollars (\$750,000), For the Purpose of Financing the Cost of Extending and Improving the Water Infrastructure System to the Carnuel Community, Including, Acquisition and Installation of Water Distribution Lines; Providing for the Pledge and Payment of the Principal, Interest and Administrative Fees Due Under the Loan Agreement Solely From Net Revenues; Setting a Maximum Interest Rate for the Loan; Approving the Form of and Other Details Concerning the Loan Agreement; Ratifying Actions Heretofore Taken; Repealing All Action Inconsistent With This Ordinance; and Authorizing the Taking of Other Actions In Connection With the Execution and Delivery of the Loan Agreement

Sponsors: Albuquerque Bernalillo County Water Utility Author

Indexes:

Code sections:

Attachments: 1. O-18-5

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|------------|--------|
| 5/23/2018 | 1 | Albuquerque Bernalillo County Water Utility Authority | Passed | Pass |
| 4/18/2018 | 1 | Albuquerque Bernalillo County Water Utility Authority | Introduced | |