



Albuquerque Bernalillo County Water Authority

Albuquerque/Bernalillo
County
Government Center
One Civic Plaza
Albuquerque, NM 87102

Legislation Details

File #:	O-18-2	Version:	1	Name:	
Type:	Ordinance	Status:		Adopted	
File created:	2/23/2018	In control:		Albuquerque Bernalillo County Water Utility Authority	
On agenda:	2/28/2018	Final action:		3/21/2018	
Title:	Authorizing the Execution and Delivery of a Loan and Subsidy Agreement ("Loan Agreement) by and between the Albuquerque Bernalillo County Water Utility Authority (the "Water Authority") and the New Mexico Finance Authority, Evidencing a Special Limited Obligation of the Water Authority to Pay a Principal Amount of No More Than Five Hundred Five Thousand Dollars (\$505,000), Together With Interest, Costs of Issuance and Administrative Fees Thereon, and to Accept a Loan Subsidy of No More Than Five Hundred Five Thousand Dollars (\$505,000), For the Purpose of Financing the Costs of Upgrading the Water Authority's Water System, Including, Acquisition and Installation of Advanced Metering Infrastructure Meters; Providing For the Payment of the Principal, Interest and Administrative Fees Due Under the Loan Agreement Solely From Net Revenues; Setting A Maximum Interest Rate For the Loan; Approving the Form of and Other Details Concerning the Loan Agreement; Ratifying Actions Heretofore Taken; Repealing All Action Inconsistent With This Ordinance; and Authorizing the Taking of Other Actions In Connection With the Execution and Delivery of the Loan Agreement				
Sponsors:	Albuquerque Bernalillo County Water Utility Author				
Indexes:					
Code sections:					
Attachments:	1. O-18-2				

Date	Ver.	Action By	Action	Result
3/21/2018	1	Albuquerque Bernalillo County Water Utility Authority	Passed	Pass
2/28/2018	1	Albuquerque Bernalillo County Water Utility Authority	Introduced	