



Albuquerque Bernalillo County Water Authority

Albuquerque/Bernalillo
County
Government Center
One Civic Plaza
Albuquerque, NM 87102

Legislation Details

File #:	O-18-5	Version:	1	Name:	
Type:	Ordinance	Status:		Adopted	
File created:	4/13/2018	In control:		Albuquerque Bernalillo County Water Utility Authority	
On agenda:	4/18/2018	Final action:		5/23/2018	
Title:	Authorizing the Execution and Delivery of a Loan and Subsidy Agreement ("Loan Agreement") By and Between the Albuquerque Bernalillo County Water Utility Authority ("Water Authority") and the New Mexico Finance Authority, Evidencing a Special Limited Obligation of the Water Authority to Pay a Principal Amount of No More Than Two Hundred Fifty Thousand Dollars (\$250,000), Together With Interest, Costs of Issuance and Administrative Fees Thereon, and to Accept a Loan Subsidy of No More Than Seven Hundred Fifty Thousand Dollars (\$750,000), For the Purpose of Financing the Cost of Extending and Improving the Water Infrastructure System to the Carnuel Community, Including, Acquisition and Installation of Water Distribution Lines; Providing for the Pledge and Payment of the Principal, Interest and Administrative Fees Due Under the Loan Agreement Solely From Net Revenues; Setting a Maximum Interest Rate for the Loan; Approving the Form of and Other Details Concerning the Loan Agreement; Ratifying Actions Heretofore Taken; Repealing All Action Inconsistent With This Ordinance; and Authorizing the Taking of Other Actions In Connection With the Execution and Delivery of the Loan Agreement				
Sponsors:	Albuquerque Bernalillo County Water Utility Author				
Indexes:					
Code sections:					
Attachments:	1. O-18-5				

Date	Ver.	Action By	Action	Result
5/23/2018	1	Albuquerque Bernalillo County Water Utility Authority	Passed	Pass
4/18/2018	1	Albuquerque Bernalillo County Water Utility Authority	Introduced	