



Albuquerque Bernalillo County Water Authority

Albuquerque/Bernalillo
County
Government Center
One Civic Plaza
Albuquerque, NM 87102

Legislation Details

File #:	O-20-1	Version:	1	Name:	
Type:	Ordinance	Status:		Adopted	
File created:	1/23/2020	In control:		Albuquerque Bernalillo County Water Utility Authority	
On agenda:	2/26/2020	Final action:		4/22/2020	
Title:	Authorizing the Execution and Delivery of a Loan and Subsidy Agreement ("Loan Agreement") by and Between the Albuquerque Bernalillo County Water Utility Authority ("The Water Authority") and the New Mexico Finance Authority, Evidencing a Special Limited Obligation for the Water Authority to Pay a Principal Amount of No More than Two Million Twenty Thousand Dollars (\$2,020,000), Together with Interest, Costs of Issuance and Administrative Fees Thereon, and To Accept A Loan Subsidy of No More Than Five Hundred Five Thousand Dollars (\$505,000), For the Purpose of Financing the Costs of Extending and Improving the Water Infrastructure System To The Carnuel Community, Including Acquisition and Installation of Water Distribution Lines; Providing For The Pledge and Payment of The Principal, Interest and Administrative Fees Due Under The Loan Agreement Solely From Net Revenues; Setting a Maximum Interest Rate For The Loan; Approving The Form of And Other Details Concerning The Loan Agreement; Ratifying Actions Heretofore Taken; Repealing All Action Inconsistent With This Ordinance; and Authorizing The Taking of Other Actions in Connection With The Execution and Delivery of The Loan Agreement				
Sponsors:	Albuquerque Bernalillo County Water Utility Author				
Indexes:					
Code sections:					
Attachments:	1. O-20-1				

Date	Ver.	Action By	Action	Result
4/22/2020	1	Albuquerque Bernalillo County Water Utility Authority	Passed	Pass
2/26/2020	1	Albuquerque Bernalillo County Water Utility Authority	Introduced	