



Albuquerque Bernalillo County Water Authority

Albuquerque/Bernalillo
County
Government Center
One Civic Plaza
Albuquerque, NM 87102

Legislation Text

File #: R-18-6, Version: 1

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY

BILL NO. R-18-6

RESOLUTION

Amendment to the Approved Operating and Capital Implementation Program of the Albuquerque Bernalillo County Water Utility Authority for the Fiscal Year Ending June 30, 2018

WHEREAS, the Operating and Capital Implementation Program is governed by the requirements established under Section 2-1-8, 2006, which provides for amendments to the approved program; and

WHEREAS, appropriations for the Fiscal Year ending June 30, 2018 that were previously approved under R-17-9 and R-17-10 require an amendment due to a change in the accounting of franchise fees, an increase in operating transfer to the capital implementation program, and the recognition of revenue and corresponding expense.

THEREFORE, BE IT RESOLVED BY THE WATER AUTHORITY:

Section 1. That funds in the amount of Eight Million Six Hundred Thirty-Five Thousand Dollars (\$8,635,000) are hereby reduced from the operating budget for reporting of franchise fees as these fees are not a revenue source for the Water Authority, rather a pass-through source to the designated entity.

Section 2. That funds in the amount of Three Million Dollars (\$3,000,000) are hereby transferred from Fund 21 to Fund 28 will be solely designated for primary clarifier improvements at the Southside Water Reclamation Plant.

Section 3. That funds in the amount of One Million Nine Hundred Eighty-Three Thousand Six Hundred Three Dollars (\$1,983,603) are hereby recognized as revenue and appropriated to the Capital Implementation Program (Fund 29) for funding the Los Padilla's Water Pipeline and Aquifer Storage and Recovery projects.