



Albuquerque Bernalillo County Water Authority

Albuquerque/Bernalillo
County
Government Center
One Civic Plaza
Albuquerque, NM 87102

Legislation Text

File #: R-19-1, Version: 1

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY

BILL NO. R-19-1

RESOLUTION

Amendment to the Approved Operating Budget of the Albuquerque Bernalillo County Water Utility Authority for the Fiscal Year Ending June 30, 2019

WHEREAS, the Operating Budget is governed by the requirements established under Section 2-1-8, 2006, which provides for amendments to the approved program; and

WHEREAS, appropriations for the Fiscal Year ending June 30, 2019 that were previously approved under R-18-12 require an amendment due to a change operating and maintenance costs for the San Juan-Chama project billed by the U.S. Bureau of Reclamation and recognition of interest payment for the 2018 revenue bonds.

THEREFORE, BE IT RESOLVED BY THE WATER AUTHORITY:

Section 1. That funds in the amount of Five Hundred Thousand Dollars (\$500,000) are hereby increased in the General Fund 21 for the increased expense to the U.S. Bureau of Reclamation.

Section 2. That funds in the amount of Six Hundred Thirty-Six Thousand Dollars (\$636,000) are hereby transferred from General Fund 21 to the Debt Service Fund 31 for the increase of interest expense.