

Albuquerque Bernalillo County Water Authority

Albuquerque/Bernalillo County Government Center One Civic Plaza Albuquerque, NM 87102

Legislation Text

File #: R-19-20, Version: 1

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY

BILL NO. R-19-20

RESOLUTION

Authorizing the Water Utility Authority to Submit an Application for Funding to the Water Trust Board for Advanced Meter Infrastructure Project Phase 5

WHEREAS, the Albuquerque Bernalillo County Water Utility Authority (Water Authority) is seeking New Mexico Water Trust Board (WTB) funding for the Advanced Metering Infrastructure Project (AMI Project); and

WHEREAS, the Phase 5 AMI Project will deploy about 16,000 aging meters with modern smart meters in order to save money, deliver more accurate bills and encourage users to conserve water; and

WHEREAS, the Phase 5 AMI Project will save an estimated 123 million gallons of water annually; and

WHEREAS, the funding request for Phase 5 will be \$2 million from the WTB funding with 60% matching funds.

BE IT RESOLVED BY THE WATER AUTHORITY:

- Section 1. That an application for funding from the Water Trust Board for the AMI Project, be submitted to the New Mexico Finance Authority (NMFA).
- Section 2. That approximately \$1.2 million in Water Authority matching funds be provided with the funding request.
- Section 3. That the Executive Director shall have the authority to enter into an agreement associated with the financial assistance.
- Section 4. That the Executive Director will work with the New Mexico Finance Authority and WTB to meet established deadlines for entering into a cooperative agreement.

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